

South West Pinnacle Exploration Ltd

(Formerly known as South West Pinnacle Exploration PvtLtd)

CIN NO.: L13203HR2006PLC049480

Regd & Corp Office:

Ground Floor, Plot No.15, Sector-44, Gurgaon 122003, Haryana, India.

T: +91 124 4235400, 4235401

F: +91 124 4235402

E: info@southwestpinnacle.com W: www.southwestpinnacle.com

Date: June 3, 2024

To.

Listing Department

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1,

G Block, Bandra-Kurla

Complex Mumbai 400051

SYMBOL: SOUTHWEST

To.

Listing Department

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai-400001

Script Code: 543986

Subject: Announcement for receipt of LOI from Vedanta FACOR

Dear Sir/Madam,

We are pleased to share that South West Pinnacle Exploration Limited (SWPE) has got a Letter of Intent from M/s Vedanta FACOR (Ferro Alloy Corporation Ltd.), a subsidiary of Vedanta Ltd. for Exploration activities at Kalarangitta Chromite Mines, Jajpur and Katasahi Manganese Mines, Barbil in the state Odisha. The aggregate value of contract is ~848.87 Lac + GST as applicable. The project is a short duration project and is to be completed in 5 months.

The details required in accordance to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached as Annexure-I

This is for your information and record.

Thanking you

For South West Pinnacle Exploration Limited

Vaishali

Company Secretary & Compliance Officer

Encl: As above



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Annexure-I

Name of the entity awarding the order(s)/contract(s)	Vedanta FACOR (A subsidiary of Vedanta Ltd.)
Significant terms and conditions of order(s)/contract(s) awarded in brief	 Site mobilisation to be done in 3-4 weeks All material be supplied on FOR Mines basis Accommodation, lodging and boarding is all included in our scope of work Freight and insurance is also to our account
Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
Nature of order(s) / contract(s)	Exploration activities in Chromite and Manganese mines in the state of Odisha including core drilling, sample preparation and Geotech, Hydrogeological and metallurgical tests
Time period by which the order(s)/contract(s) is to be executed	Five Months (Approx.)
Broad consideration or size of the order(s)/contract(s)	~Rs. 848.87 Lac + GST as applicable
Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length"	No