

Ref: SEL/2024-25/044

May 22, 2024

To,

The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

**Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2024
pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Dear Sir/ Madam,

In compliance to regulation 23 (9) of SEBI (LODR) Regulations, 2015, we have enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2024.

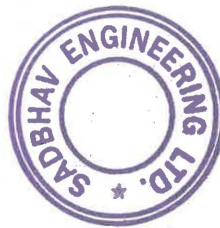
You are requested to take the above on your record.

Thanking you.

Yours truly,

For, Sadbhav Engineering Limited

Shashin V. Patel
Chairman and Managing Director
DIN: 00048328
Encl: As above



General information about company	
Name of The Company	SADBHAV ENGINEERING LIMITED
BSE Scrip Code	532710
NSE Symbol	SADBHAVV
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2023
Date of End of Financial Year	31-03-2024
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2023
Date of End of Reporting Period	31-03-2024
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	No
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions													
												Additional related entity/sul	
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any incurred to corporat
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	
1	SADBHAV ENGINEERING LIMITED		Sandip Patel		Independent Director of Subsidiaries/Step Down Subsidiaries	Any other transaction	Director Sitting Fees		No Remarks	2.1	1.2	-0.9	
2	SADBHAV ENGINEERING LIMITED		Daksha Shah		Independent Director of Subsidiaries/Step Down Subsidiaries	Any other transaction	Director Sitting Fees		No Remarks	1.4	-0.4	-0.7	
3	SADBHAV ENGINEERING LIMITED		Arunkumar Patel		Independent Director of Subsidiaries/Step Down Subsidiaries	Any other transaction	Director Sitting Fees		No Remarks	2	0	-0.6	
4	SADBHAV ENGINEERING LIMITED		Mahendrasinh Chavda		Director of Subsidiaries/Step Down Subsidiaries	Remuneration			No Remarks	4.5	0	-0.5	
5	SADBHAV ENGINEERING LIMITED		Rajat Mondal		Non-Executive Director of Subsidiaries/Step Down Subsidiaries	Any other transaction	Director Sitting Fees		No Remarks	0.7	0	-0.3	
6	SADBHAV ENGINEERING LIMITED		Girishkumar Dahyalal Patel		Non-Executive Director of Subsidiaries/Step Down Subsidiaries	Any other transaction	Director Sitting Fees		No Remarks	0.8	0	-0.3	
7	SADBHAV ENGINEERING LIMITED		Shashin V Patel		Executive Director of Subsidiary	Remuneration			No Remarks	75.99	-90	-14.01	

8	SADBHAV ENGINEERING LIMITED	Purushottambhai Bhulabhai Patel		Non-Executive Director of Subsidiaries/Step Down Subsidiaries	Any other transaction	Director Sitting Fees		No Remarks	2.2	0	-0.9	
9	SADBHAV ENGINEERING LIMITED	Jatin Thakkar		Executive Director and CFO of Subsidiary Company	Remuneration			No Remarks	85.53103	-8.8	-8.77	
10	SADBHAV ENGINEERING LIMITED	Rahul Sheth		Company Secretary of Step Down Subsidiary Company	Remuneration			No Remarks	1.22	-1.1	0	
11	SADBHAV ENGINEERING LIMITED	SADBHAV-PIPL (JV)		Joint Venture	Any other transaction	Security Deposit/Retention Money Deducted by Clients	23142	No Remarks	0	343.84	343.84	
12	SADBHAV ENGINEERING LIMITED	SEL-GKC JOINT VENTURE		Joint Venture	Any other transaction	Security Deposit/Retention Money Deducted/Reversal by Clients	55596	No Remarks	0	341.67	349.85	
13	SADBHAV ENGINEERING LIMITED	SEL-GKC JOINT VENTURE		Joint Venture	Any other transaction	Sub contracting Income	55596	No Remarks	-68.78	3475.56	3406.78	
14	SADBHAV ENGINEERING LIMITED	SADBHAV ANNAPURNA JOINT VENTURE		Joint Venture	Any other transaction	Security Deposit/Retention Money Deducted by Clients	51057	No Remarks	0	1824.39	1824.39	
15	SADBHAV ENGINEERING LIMITED	SADBHAV-VISHNUSHIVA JOINT VENTURE		Joint Venture	Any other transaction	Security Deposit/Retention Money Deducted by Clients	41250	No Remarks	0	203.91	203.91	
16	SADBHAV ENGINEERING LIMITED	SADBHAV VAISHNOVI CONSTRUCTIONS JOINT VENTURE		Joint Venture	Any other transaction	Security Deposit/Retention Money Deducted by Clients		No Remarks	0	2967.68	2967.68	
17	SADBHAV ENGINEERING LIMITED	CORSAN CORVIAM CONSTRUCCION SA SADBHAV ENGINEERING LIMITED JV		Joint Venture	Any other transaction	Security Deposit/Retention Money Deducted by Clients	47151	No Remarks	3.69	-37.86	-34.17	
18	SADBHAV ENGINEERING LIMITED	SEL-SPSCPL JOINT VENTURE		Joint Venture	Sale of goods or services		23391	No Remarks	316.78	152.28	312.62	
19	SADBHAV ENGINEERING LIMITED	SEL-SPSCPL JOINT VENTURE		Joint Venture	Any other transaction	Mobilization/Material/Machinery Advance Received		No Remarks	-434.06	-434.06	-96.89	
20	SADBHAV ENGINEERING LIMITED	HARDIK JIGNESHKUMAR MODI		Key Management Personnel	Remuneration			No Remarks	337.17	-1.89	-2.12	
21	SADBHAV ENGINEERING LIMITED	DWIGESH JOSHI		Executive Director and CFO	Remuneration			No Remarks	84.24	-5.81	-5.14	
22	SADBHAV ENGINEERING LIMITED	SHASHIN VISHNUBHAI PATEL		Promoters Group	Loan			No Remarks	20607.7	-20913.81	-23521.5	
23	SADBHAV ENGINEERING LIMITED	TARANG MADHUKAR DESAI		Independent Director	Any other transaction	Director Sitting Fees		No Remarks	1.5	0	-0.45	

24	SADBHAV ENGINEERING LIMITED		Jatin Thakkar		Non-Executive Director	Any other transaction	Director Sitting Fees		No Remarks	1.5	0	-0.45	
25	SADBHAV ENGINEERING LIMITED		SANDIP VINODKUMAR PATEL		Independent Director	Any other transaction	Director Sitting Fees		No Remarks	1.5	0	-0.45	
26	SADBHAV ENGINEERING LIMITED		ANJALI NIRAV CHOKSI		Independent Director	Any other transaction	Director Sitting Fees		No Remarks	0.5	-0.14	0.14	
27	SADBHAV ENGINEERING LIMITED		ROHIT MODI		Group CEO	Remuneration			No Remarks	668.8	-17.98	-19.81	
28	SADBHAV ENGINEERING LIMITED		DWIGWESH JOSHI		Independent Director of Subsidiaries/Step Down Subsidiaries	Any other transaction	Director Sitting Fees		No Remarks	1.7	0	-0.6	
29	SADBHAV ENGINEERING LIMITED		JIGNASHUU DIXIT		Independent Director of Subsidiaries/Step Down Subsidiaries	Any other transaction	Director Sitting Fees		No Remarks	1.2	0	-0.6	
Total value of transaction during the reporting period										21699.88103			