

To  
The Manager - CRD  
BSE Limited,  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai — 400 001.

Dear Sir/Ma'am,

**Scrip code: 501261**

**Sub.: Minutes of COC Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and in accordance with the requirements of sub-clause 16(g) of Clause A of Part A of Schedule III of the LODR, we wish to inform you that Minutes of Committee of Creditors of Kratos Energy & Infrastructure Limited is attached herewith for your reference.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Kratos Energy & Infrastructure Limited,**

**Ms.Prerana Joshi**  
**Company Secretary & Compliance Officer**

RESOLUTION PROFESSIONAL  
CA AMIT C. PODDAR  
IP REGN. NO. IBBI/IPA-001/IP-P00449/2017-18/10792

CASE NO. CP (IBPP) No.03/MB-IV/2023

MINUTES OF THE FOURTH MEETING OF  
COMMITTEE OF CREDITORS OF

KRATOS ENERGY & INFRASTRUCTURE LIMITED

DATE: APRIL 27, 2024

VENUE:

OFFICE OF THE RESOLUTION PROFESSIONAL (RP) SITUATED AT 3<sup>RD</sup> FLOOR, MEERA  
APARTMENTS, ABOVE DURVA RESTAURANT, OPP. YESHWANT STADIUM,  
DHANTOLI, NAGPUR - 440 012 (ONLINE MEETING THOROUGH ZOOM)

CORPORATE DEBTOR:

KRATOS ENERGY & INFRASTRUCTURE LIMITED

317, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI – 400021 (MH)

MINUTES OF THE FOURTH MEETING OF THE COMMITTEE OF CREDITORS OF 'KRATOS ENERGY & INFRASTRUCTURE LIMITED' HELD ON SATURDAY, APRIL 27, 2024 AT THE OFFICE OF THE RP SITUATED AT 3<sup>RD</sup>FLOOR, MEERA APARTMENTS, ABOVE DURVA RESTAURANT, OPP. YESHWANT STADIUM, DHANTOLI, NAGPUR - 440 012 AT 04:30 PM (ONLINE MEETING CONDUCTED THROUGH ZOOM).

**MEMBERS INVITED:**

The following members and invitees were present/ absent for the meeting:

S.N.	Particulars	Present/ Absent
1.	Tricom Prints and Packaging Pvt. Ltd., through its representatives – a) Mr. Mintu Kar – through video conference.	Present
2.	Mr. Rajesh Raghunath Pawar (Director of Kratos Energy & Infrastructure Limited)– through video conference	Present
3.	Mrs. Feroza Jamsheed Panday (Director of Kratos Energy & Infrastructure Limited)	Absent
4.	Mr. Irfan Ahmed Khan (Director of Kratos Energy & Infrastructure Limited)	Absent
5.	Mr. Niket Jayesh Naik (Director of Kratos Energy & Infrastructure Limited)	Absent
6.	a) Mr. Amit C. Poddar (Resolution Professional (RP) of Kratos Energy & Infrastructure Limited)	Present
	b) Mrs. Nidhi Poddar (Officer of RP)	Present
	c) Ms. Priyanka Khandelwal (Officer of RP)	Present
	d) Ms. Saachi Jaipuriya (Officer of RP)	Present
7.	Other Invitees:	
	a) Lords Mark Industries Limited (Strategic Investor) through its representatives – Mr. Sacchidanand Upadhyay– through video conference.	Present





2. TO ASCERTAIN THE QUORUM FOR THE MEETING:

As per Regulation 31 of Insolvency and Bankruptcy Board of India (Pre-Packaged Insolvency Resolution Process) Regulations, 2021, a meeting of Committee of Creditors (CoC) shall be quorate if the members of the committee representing at least 33% of the voting rights are present either in person or through video conferencing or other audio and visual means. As 100% of the members of the Committee of Creditors were present in person/ through their authorized representatives/ video conferencing having 100% voting rights, the Chairman after ascertaining the required quorum, commenced the meeting at 04:45 P.M.

The Members discussed and took note of the same.

3. TO TAKE NOTE OF THE PROCEEDINGS AND DEVELOPMENTS IN THE MATTER OF PRE-PACKAGED INSOLVENCY RESOLUTION PROCESS (PPIRP) OF THE CORPORATE DEBTOR:

The Chairman briefed the Members about the developments made by the RP in the PPIRP matter since the previous meeting, as below:

- a) The Minutes of the previous i.e. 03<sup>rd</sup> meeting of the Committee of Creditors (CoC) held on 23.03.2024, already circulated, were confirmed by the Members and were considered read and taken on record.
- b) The RP informed the members that through email dated 28.03.2024, Tricom Prints and Packaging Pvt. Ltd. had asked the Corporate Debtor/Strategic Investor for adding an amount of Rs. 20.00 Lakhs payable towards SEBI in the BRP and also to consider any further improvements in the BRP towards the amount payable to unrelated unsecured Financial Creditors. The RP forwarded the same mail to the Corporate Debtor/Strategic Investor and asked them to submit their final signed copy of the BRP.



c) The RP further informed the members that the Final Revised BRP was received from the Corporate Debtor/Strategic Investor through email dated 24.04.2024, which was circulated with the CoC members on 25.04.2024.

4. DISCUSSION ON THE MONTHLY REPORT PREPARED BY THE CORPORATE DEBTOR:

The RP mentioned that as per Regulation 50(3) Insolvency and Bankruptcy Board of India (Pre-Packaged Insolvency Resolution Process) Regulations, 2021,

*"The corporate debtor in consultation with the resolution professional shall prepare a monthly report and forward it to the members of the committee with the following details:-*

*(a) details of legal proceedings having a material impact on the business of the corporate debtor;*

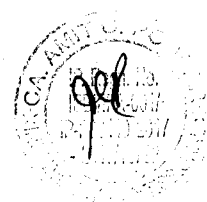
*(b) details of key contracts executed during the reporting period; and*

*(c) any other relevant matter(s) that may have a material impact on the business of the corporate debtor."*

The RP through email dated 01.04.2024 requested the Corporate Debtor to prepare a consolidated report of the Corporate Debtor on the above said points for the month of February and March'2024. The reply from the Corporate Debtor was received as follows:

(a) Details of legal proceedings having a material impact on the business of the Corporate Debtor: Except SEBI, no other legal proceedings having a material impact on the business of the Corporate Debtor during the month of February and March'2024.

(b) Details of key contracts executed during the reporting period: No key contracts executed during the reporting period of February and March'2024.



(c) Any other relevant matter(s) that may have a material impact on the business of the corporate debtor: No other relevant matter(s) that may have a material impact on the business of the corporate debtor during the month of February and March'2024.

The members took a note of the same.

**5. TO DISCUSS REGARDING THE FINAL REVISED BASE RESOLUTION PLAN RECEIVED FROM THE CORPORATE DEBTOR:**

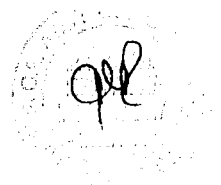
The RP informed the members that the final signed copy of the BRP was received from the Corporate Debtor/ Strategic Investor through email dated 24.04.2024. The same was also circulated to the CoC members on 25.04.2024. The RP requested the representatives of Strategic Investor and/ or Corporate Debtor to brief the members about the revised BRP to which Mr. Praveen Kumar Ranjan stated the changes/modifications made by them in the BRP. The CoC members took note of the same.

**B. LIST OF MATTERS TO BE DISCUSSED AND VOTED:**

**6. TO APPROVE THE FINAL REVISED BASE RESOLUTION PLAN RECEIVED FROM THE CORPORATE DEBTOR:**

The RP mentioned that the Final Base Resolution Plan received from the Corporate Debtor/ Strategic Investor to be put up for approval. Mr. Yash Jariwala mentioned that the Final Base Resolution Plan was complied with the provisions of Section 54K of the IBC. Mr. Praveen Kumar Ranjan also stated that they had complied with the Securities Contracts (Regulation) Rules, 1957 for minimum public shareholding and that the same would not go beyond the prescribed limit so that the listing status of the Corporate Debtor would be maintained.

The CoC members unanimously accorded their consent and approved the Base Resolution Plan by passing the below resolution with voting of 100% in favor of the resolution:



*"Resolved that the Committee of Creditors (CoC) of 'Kratos Energy & Infrastructure Limited' be and hereby approves the Base Resolution Plan (BRP) submitted by Corporate Debtor/ Strategic Investor and authorize the Resolution Professional to issue a Letter of Intent (LOI) to them and file an application with Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench for approval of resolution plan."*

**7. TO RATIFY THE EXPENSES INCURRED BY THE RP TILL DATE.**

The RP requested the members of Committee of Creditors to ratify the expenses incurred by the Resolution Professional during the period from 24.03.2024 to 26.04.2024. The RP had circulated the details of expenses to all the CoC members for their records.

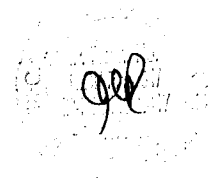
The details of costs incurred by the RP are given below:

**DETAILS OF EXPENSES**  
(24.03.2024 to 26.04.2024)

Date	Particulars	Amount (Rs.)
25-04-2024	RP fees (01.04.2024 - 30.04.2024)	236000.00
	<b>TOTAL</b>	<b>236000.00</b>

The CoC members unanimously accorded their consent and ratified the expenses incurred by the RP for the period from 24.03.2024 to 26.04.2024 by passing the below resolution with voting of 100% in favor of the resolution:

*"Resolved that the Committee of Creditors (CoC) of Kratos Energy & Infrastructure Limited be and hereby ratifies the expenses of Rs. 2,36,000/- incurred by the RP for the period from 24.03.2024 to 26.04.2024."*





C. ANY OTHER MATTER:

1. Mr. Praveen Kumar Ranjan asked the RP regarding the further course of action to which the RP informed him that the last date for approval of Resolution Plan was 30.04.2024 and that he had to file the Application for approval of Resolution Plan on or before 01.05.2024. The RP mentioned that as the Resolution Plan was approved by the CoC in the meeting, he would try to file the application on or before 01.05.2024. After approval of Resolution Plan by Hon'ble NCLT, the monitoring committee would be constituted.

2. The RP informed the members that there were some practical difficulties faced by the officials of the Axis Bank to open the Bank account of the Corporate Debtor at their Dhantoli Nagpur Branch. Therefore he would be opening the Bank Account of the Corporate Debtor in some nationalized Bank and then he would be raising his invoice towards fees and expenses incurred to the CoC members. The CoC members took a note of the same.

There being no further business to transact, the meeting concluded at 05:20 PM with a vote of thanks to the members for attending the meeting.

  
CHAIRMAN

CA. AMIT C. PODDAR

Resolution Professional (RP)

In the matter of PPIRP of "Kratos Energy & Infrastructure Limited".

Date: April 29, 2024

Place: Nagpur

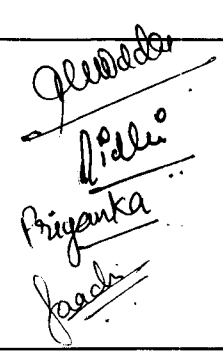


In the matter of ongoing PPIRP of Kratos Energy & Infrastructure Limited  
4th Meeting of Committee of Creditors (CoC)

Date: 27.04.2024

Venue: at the office of the Resolution Professional situated at 3rd Floor, Meera Apartments, Above Durva Restaurant, Opp. Yeshwant Stadium, Dhantoli, Nagpur - 440 012

ATTENDANCE SHEET

SN	Particulars	Present/ Absent	Signature
1	Tricom Prints and Packaging Pvt. Ltd., through its authorized representatives:  (a) ) Mr. Mintu Kar	Present	Through VC
2	Mr. Rajesh Raghunath Pawar - Director of Kratos Energy & Infrastructure Limited	Present	Through VC
3	Mrs. Feroza Jamsheed Panday - Director of Kratos Energy & Infrastructure Limited	Absent	-
4	Mr. Irfan Ahmed Khan - Director of Kratos Energy & Infrastructure Limited	Absent	-
5	Mr. Niket Jayesh Naik - Director of Kratos Energy & Infrastructure Limited	Absent	-
6	(a) Mr. Amit C. Poddar (Resolution Professional of Kratos Energy & Infrastructure Limited)  (b) Mrs. Nidhi Poddar (Officer of RP)  (c) Ms. Priyanka Khandelwal (Officer of RP)  (d) Ms. Saachi Jaipuriya (Officer of RP)	Present  Present  Present  Present	
7	Other Invitees:  a) Lords Mark Industries Limited (Strategic Investor) through its representatives – Mr. Sacchidanand Upadhyay  b) Mr. Yash Jariwala (Officer of the Corporate Debtor and Strategic Investor)  c) Mr. Rakesh Sakpal (Officer of the Corporate Debtor)  d) Mr. Praveen Kumar Ranjan (Officer of the Corporate Debtor)  e) Securities and Exchange Board of India (SEBI)	  Present  Present  Present  Present  Absent	  Through VC  Through VC  Through VC  Through VC  -

