



# The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA  
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com  
CIN : L51500MH1926PLC001255

HP/SEC/

8<sup>th</sup> August, 2024

- |  |  |
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| <p>1. BSE Ltd.<br/>Corporate Relationship Department,<br/>1<sup>st</sup> Floor, New Trading Ring,<br/>Rotunda Building, P. J. Towers,<br/>Dalal Street, Fort, Mumbai - 400 001</p> <p>BSE Scrip Code: 504741</p> | <p>2. National Stock Exchange of India Ltd.<br/>Exchange Plaza, 5<sup>th</sup> floor,<br/>Plot No. C/1, G Block,<br/>Bandra-Kurla Complex,<br/>Bandra (East), Mumbai - 400 051</p> <p>Symbol – INDIANHUME; Series EQ</p> |
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Dear Sirs,

Re. : SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub : Unaudited quarterly financial results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2024

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This is further to our letter dated 31<sup>st</sup> July, 2024 intimating the date of Board meeting for consideration inter-alia the unaudited quarterly financial results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2024.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing Unaudited Quarterly Financial Results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2024 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 8<sup>th</sup> August, 2024 along with the Limited Review Report (unmodified) for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2024 of the Statutory Auditors M/s. K. S. Aiyar & Co., Chartered Accountants.

The Board meeting commenced at 3.30 p.m. and concluded at 4.50 p.m.

Kindly take the same on record.

Thanking you,



Encl: As above

Yours faithfully,  
For The Indian Hume Pipe Company Limited,

  
S. M. Mandke  
Vice President - Company Secretary  
FCS 2723



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Year ended
		June 30, 2024 Unaudited	March 31, 2024 Unaudited (Refer Note 3)	June 30, 2023 Unaudited	March 31, 2024 Audited
<b>1</b>	<b>Revenue</b>				
	a. Revenue from operations (Refer Note no 5)	36413.78	40428.73	34699.81	138863.57
	b. Other income	146.94	299.97	255.30	861.21
	<b>Total revenue</b>	<b>36560.72</b>	<b>40728.70</b>	<b>34955.11</b>	<b>139724.78</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of materials consumed	3745.54	3040.71	1432.61	8042.34
	b. Changes in inventories of finished goods, work-in-progress and stock in trade	(649.47)	193.92	(293.93)	546.34
	c. Construction expenses	22959.27	25345.51	27250.20	97521.58
	d. Manufacturing and other expenses	792.38	769.01	337.86	2018.79
	e. Employee benefits expense	2699.67	2489.25	2152.56	9166.81
	f. Finance costs	1417.92	1539.74	1694.06	6390.40
	g. Depreciation and amortisation expenses	311.58	360.86	337.94	1389.07
	h. Other expenses	1056.69	1183.61	905.63	4300.07
	<b>Total expenses</b>	<b>32333.58</b>	<b>34922.61</b>	<b>33816.93</b>	<b>129375.40</b>
<b>3</b>	<b>Profit / (loss) from ordinary activities before exceptional items (1-2)</b>	<b>4227.14</b>	<b>5806.09</b>	<b>1138.18</b>	<b>10349.38</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit / (loss) from ordinary activities before tax (3+4)</b>	<b>4227.14</b>	<b>5806.09</b>	<b>1138.18</b>	<b>10349.38</b>
<b>6</b>	<b>Tax expenses</b>				
	a. Current tax	1085.51	1297.56	304.81	2513.40
	b. Deferred tax	25.97	141.72	(17.18)	73.20
	<b>Total tax expenses</b>	<b>1111.48</b>	<b>1439.28</b>	<b>287.63</b>	<b>2586.60</b>
<b>7</b>	<b>Net profit / (loss) from ordinary activities after tax (5-6)</b>	<b>3115.66</b>	<b>4366.81</b>	<b>850.55</b>	<b>7762.78</b>
<b>8</b>	<b>Extraordinary items (net of tax expenses)</b>	-	-	-	-
<b>9</b>	<b>Net profit / (loss) for the period (7+8)</b>	<b>3115.66</b>	<b>4366.81</b>	<b>850.55</b>	<b>7762.78</b>
<b>10</b>	<b>Other comprehensive income</b>				
	a. Items not to be reclassified to profit or loss				
	- Remeasurement of defined benefit plans	3.50	17.17	(0.20)	(4.65)
	- Equity instruments through other comprehensive income	101.36	25.90	40.81	171.30
	- Income tax relating to items that will not be reclassified to profit or loss	(5.78)	(5.71)	(2.03)	(8.79)
	b. Items to be reclassified to profit or loss	-	-	-	-
	<b>Other comprehensive income / (loss) for the period (net of tax)</b>	<b>99.08</b>	<b>37.36</b>	<b>38.58</b>	<b>157.86</b>
<b>11</b>	<b>Total comprehensive income / (loss) for the period (9+10)</b>	<b>3214.74</b>	<b>4404.17</b>	<b>889.13</b>	<b>7920.64</b>
<b>12</b>	<b>Paid-up equity share capital (Face value of ₹2/- each)</b>	<b>1053.64</b>	<b>1053.64</b>	<b>1053.64</b>	<b>1053.64</b>
<b>13</b>	<b>Other equity</b>				<b>81872.16</b>
<b>14</b>	<b>Earnings per share (of ₹2/- each) (*not annualised)</b>				
	Basic and Diluted earnings per share (in ₹)	<b>5.91*</b>	<b>8.29*</b>	<b>1.74*</b>	<b>15.00</b>



*Chin*



**NOTES:**

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The unaudited financial results for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 8, 2024. The Statutory Auditors of the Company have conducted a 'Limited Review' of the unaudited financial results.
- 3 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and unaudited figures up to nine months period ended December 31, 2023.
- 4 (a) The Company is primarily engaged in construction activities. The margins in the quarterly results vary based on the nature, type and quantum of project work executed during the quarter. Due to this reason, quarterly results may vary in different quarters and may not be indicative of annual results.  
(b) The nature of Real Estate activity being carried out by the Company is such that profits/losses from transactions of such activities, do not necessarily accrue evenly over the quarters/year, hence results of a quarter may not be indicative of annual results.
- 5 (a) The Company had signed Development Agreement with M/s. Kalpataru Ltd., for development of real estate project on its land situated at Sinhagad Road, Vadgaon, Pune, in the previous year. In pursuance of compulsory acquisition by Pune Municipal Corporation (PMC) as per development plan, the Company has transferred part of its land admeasuring around 11921.59 Square Meters reserved for DP Road to PMC vide agreement dated May 30, 2024. As a consideration of this transfer, the Company has opted for Transferable Development Rights (TDR) equivalent to two times the area of land transferred. During the quarter ended June 30, 2024, revenue of ₹3136.57 lakhs from this transfer is considered as fair value of consideration and is measured on the basis of ready reckoner value of land transferred. The TDR admeasuring 23843.18 Square Meter receivable on transfer of land and valued at ₹3136.57 lakhs is shown under the head of "Stock-in-trade" under current assets. As per the terms of development agreement, the Company has to provide FSI/TDR, which will be utilized in development of real estate project being developed by M/s. Kalpataru Ltd., on this land.  
(b) During the quarter ended March 31, 2024, the Company commenced development of real estate project on Company's land situated at Hadapsar, Pune, Maharashtra. In terms of development regulations, Company transferred part of its land admeasuring around 14010.57 Square Meter, to Pune Municipal Corporation, vide agreement dated January 10, 2024. The consideration for the transfer of such land is received in the form of FSI equivalent to two times the area of the land transferred. The revenue of ₹ 4577.25 Lakhs from such activity is measured on the basis of ready reckoner value of the land transferred, (14010.57 Square Meter). The FSI admeasuring 28021.14 Square Meter received as a consideration on transfer of land is valued at ₹4577.25 Lakhs and shown under the head "Stock-in-trade" under current assets.




- 6 The Company has two reportable segments "Construction" and "Real Estate" activities under Ind AS 108 "Operating Segments".
- 7 As approved by the Members of the Company at the 98th Annual General Meeting held on August 1, 2024, the Company on August 6, 2024 had paid dividend of ₹1.50/- per equity share of the face value of ₹2/- each aggregating to ₹790.23 lakhs for financial year 2023-24.
- 8 Figures for the previous periods/year have been regrouped/re-classified to conform to the classification of the current period/year.

Place : Mumbai  
Date : August 8, 2024



For and behalf of Board  
For THE INDIAN HUME PIPE CO. LTD.

A handwritten signature in blue ink that reads "Rajas R Doshi".

RAJAS R DOSHI  
CHAIRMAN & MANAGING DIRECTOR.  
DIN: 00050594

A handwritten signature in blue ink, possibly initials, located on the left side of the page.



**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES  
FOR THE QUARTER ENDED JUNE 30, 2024**

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Audited
			(Refer Note 3)		
<b>1</b>	<b>Segment Revenue</b>				
	a. Construction	33277.21	35851.48	34699.81	134286.32
	b. Real Estate (Refer Note - 5)	3136.57	4577.25	0.00	4577.25
	Total	36413.78	40428.73	34699.81	138863.57
	Less: Inter-segment revenue	0.00	0.00	0.00	0.00
	<b>Net Income from Operations</b>	<b>36413.78</b>	<b>40428.73</b>	<b>34699.81</b>	<b>138863.57</b>
<b>2</b>	<b>Segment Results</b>				
	Profit/(Loss) before tax and finance costs				
	a. Construction	2508.54	2768.96	2832.24	12162.91
	b. Real Estate	3136.52	4576.87	0.00	4576.87
	c. Exceptional items	0.00	0.00	0.00	0.00
	Total	5645.06	7345.83	2832.24	16739.78
	Less: Finance costs	1417.92	1539.74	1694.06	6390.40
	Less/Add: Excess of Unallocable Expenditure over Unallocable (Income)	0.00	0.00	0.00	0.00
	<b>Total Profit before Tax</b>	<b>4227.14</b>	<b>5806.09</b>	<b>1138.18</b>	<b>10349.38</b>
<b>3</b>	<b>Segment Assets</b>				
	a. Construction	204700.42	194078.69	199465.49	194078.69
	b. Real Estate	10276.45	7134.21	1288.81	7134.21
	Unallocated Assets	6073.80	6884.99	7937.68	6884.99
	<b>Total Assets</b>	<b>221050.67</b>	<b>208097.89</b>	<b>208691.98</b>	<b>208097.89</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a. Construction	126334.51	117478.47	129520.41	117478.47
	b. Real Estate	8055.03	7173.03	2229.87	7173.03
	Unallocated Liabilities	520.59	520.59	520.59	520.59
	<b>Total Liabilities</b>	<b>134910.13</b>	<b>125172.09</b>	<b>132270.87</b>	<b>125172.09</b>
<b>5</b>	<b>Capital Employed</b>				
	a. Construction	78365.91	76600.22	69945.08	76600.22
	b. Real Estate	2221.42	(38.82)	(941.06)	(38.82)
	Unallocated Capital Employed	5553.21	6364.40	7417.09	6364.40
	<b>Total Capital Employed</b>	<b>86140.54</b>	<b>82925.80</b>	<b>76421.11</b>	<b>82925.80</b>



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Mail@KSAiyar.com

To,

**The Board of Directors of**

**The Indian Hume Pipe Company Limited**

**Limited Review Report on Financial Results for the three months ended June 30, 2024, of The Indian Hume Pipe Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**1) Introduction**

We have reviewed the accompanying statement of Unaudited Financial Results of **The Indian Hume Pipe Company Limited** (the 'Company') for the quarter ended June 30, 2024 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**2) Scope of review**

We conducted our review of the Results in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

*Sachin*

**3) Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K. S. Aiyar & Co.**  
**Chartered Accountants**  
ICAI Firm Registration No: 100186W

*Sachin A. Negandhi*

**Sachin A. Negandhi**  
**Partner**

Membership No.: 112888  
UDIN: 24112888BKBIWI9148

**Place:** Mumbai  
**Date:** August 08, 2024