



Date: August 20, 2024

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400 001.

Scrip Code: 539762

Sub.: Outcome of the Rights issue Committee Meeting of the Board of Directors of the Company under Regulation 30 and 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Further to our intimation dated August 14, 2024, we wish to inform you that Rights issue committee constituted by the Board of Directors of the Company at its meeting held today i.e. Tuesday, August 20, 2024 have considered and approved inter alia the following:

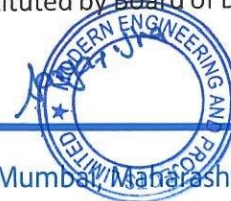
1) Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015:

- a) **Rights Issue Size:** 1,23,60,000 (One Crore Twenty-Three Lakhs Sixty Thousand Only) Equity Shares of Face Value of Rs. 10/- each, to be issued at Rs. 40/- each (including Premium of Rs. 30/-) for an aggregate amount of up to Rs. 49,44,00,000/- (Rupees Forty Nine Crores Forty-Four Lakhs Only).
- b) **Rights Issue Price:** Rs. 40/- (Rupees Forty Only) per Equity Share (including premium of Rs. 30/- per Equity Share) payable on application;
- c) **Rights Entitlement Ratio:** 4 (Four) Equity Shares for every 1 (One) existing Equity Share held by the eligible shareholders as on the record date;
- d) **Issue timeline:**

Issue Opening date	Thursday, September 05, 2024
Last date for on Market Renunciation	Wednesday, September 11, 2024
Issue Closing date	Tuesday, September 17, 2024
- e) Abridged Letter of Offer, Application Form of Rights issue, and Rights Entitlement Letters, to be sent to eligible equity shareholders of the Company.

2) Disclosure under Regulation 42 of the SEBI (LODR) Regulations, 2015:

Further to the above, we inform you that the Rights issue committee constituted by Board of Directors have considered and approved inter alia the following:





Modern Engineering and Projects Limited

Shaping the Road Ahead

- a) **Record Date:** The Record date for the purpose of determining the equity shareholders who are entitled to receive the Rights Entitlement in Rights Issue is Monday, August 26, 2024
- b) **ISIN for Right Entitlement:** We have obtained the International Securities Identification Number (RE ISIN Number) i.e. **INE250S20015** for the purpose of credit of the rights entitlements in accordance with the provisions of Regulation 77A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with relevant circulars in this regard issued by Securities and Exchange Board of India from time to time.

Further, the Company has made necessary arrangements with NSDL and CDSL for the credits of the Rights Entitlement in dematerialized form in the demat account of the eligible equity shareholders as on the Record date.

This intimation is issued in terms of Regulations 30 and 42 and other applicable provisions of the SEBI Listing Regulations, as amended. We request you to take the above on your record and to disseminate it to your members.

The meeting commenced at 2:30 p.m. and concluded at 3:15 p.m.

Kindly take on record the above information.

Thanking You.

Yours Faithfully
For Modern Engineering and Projects Limited


Sanjay Jha
Company Secretary

