

**RUCHI INFRASTRUCTURE LTD.**

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukoganj, Indore - 452 001 (M.P.)
Tel.: 91-731-4755209, 4755227
CIN - L65990MH1984PLC033878

Date: 6th February, 2025

BSE Ltd.
Floor No. 25,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Sub: Integrated filing – Financials (Q3/2024-25).

Dear Sir(s),

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, we are enclosing herewith the ‘Integrated Filing (Financial)’ for the quarter and nine months ended 31st December, 2024.

This is for your information and records please.

**Thanking you,
Yours faithfully,**

For Ruchi Infrastructure Limited

**Company Secretary
Encl: a/a**



Limited Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
Ruchi Infrastructure Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ruchi Infrastructure Limited ("the Company") for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & CO.
Chartered Accountants.
(Firm Reg. No. 020120C)




CA Atishay Khasgiwala
Partner
M.No. 417866

Place : Indore
Date : 05.02.2025
UDIN : 25417866BMLHQX4400

RUCHI INFRASTRUCTURE LTD CIN L65990MH1984PLC033878 Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021 Phone : 022-49712051 Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024						
(Rs. In lacs)						
PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Income						
I Revenue from operations	983	998	937	2,971	3,042	3,988
II. Other Income	93	83	131	254	735	821
III. Total Income (I + II)	1,076	1,081	1,068	3,225	3,777	4,809
IV. Expenses						
(a) Cost of Materials Consumed	2	9	25	29	72	79
(b) Purchases of Stock in Trade	-	-	-	-	-	-
(c) Changes in Inventories of finished goods , work in progress and stock in trade	7	1	(10)	14	(14)	(7)
(d) Employee benefits expenses	236	283	235	756	783	1,070
(e) Finance Cost	12	14	16	41	112	134
(f) Depreciation, amortisation and Impairment Expense	275	256	239	787	711	974
(g) Other Expenses	439	546	343	1,356	1,428	2,005
Total Expenses (IV)	971	1,109	848	2,983	3,092	4,255
V Profit /(loss) before exceptional items and tax (III - IV)	105	(28)	220	242	685	554
VI Exceptional Items	-	-	-	-	725	725
VII Profit /(loss) before tax (V - VI)	105	(28)	220	242	1,410	1,279
VIII Tax Expenses						
Current Tax	38	7	53	91	71	54
Deferred Tax	36	29	2	107	23	45
Tax for earlier years	-	-	-	-	-	(50)
IX Profit /(loss) for the period (VII-VIII)	31	(64)	165	44	1,316	1,230
X Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss	3	(24)	17	(6)	(5)	(27)
Tax Relating to above items	(1)	6	(5)	1	1	7
(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Tax Relating to above items	-	-	-	-	-	-
XI Total Comprehensive Income for the period (IX + X)	33	(82)	177	39	1,312	1,210
XII Paid up Equity Share Capital (Face Value of Re 1 each)	2,360	2,360	2,155	2,360	2,155	2,249
XIII Earning per equity share of face value of Re 1 each						
Basic and Diluted earning per share before Exceptional Items						
a) Basic (Rs.)	(0.02)	(0.06)	0.04	(0.09)	0.16	0.08
b) Diluted (Rs.)	(0.02)	(0.06)	0.03	(0.09)	0.13	0.08
Earning per equity share of face value of Re 1 each						
Basic and Diluted earning per share after Exceptional Items						
a) Basic (Rs.)	(0.02)	(0.06)	0.04	(0.09)	0.50	0.42
b) Diluted (Rs.)	(0.02)	(0.06)	0.03	(0.09)	0.40	0.40

For and on behalf of the Board of Directors

Place Indore



Date February 5, 2025

Managing Director

RUCHI INFRASTRUCTURE LTD						
CIN L65990MH1984PLC033878						
Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021						
Phone : 022-49712051						
Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com						
UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024						
PARTICULARS	STANDALONE					(Rs. in lacs)
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Segment Revenue						
Commodities	-	-	-	-	-	-
Infrastructure	907	861	811	2,600	2,541	3,340
Windpower	65	116	100	305	411	536
Others	11	21	26	66	90	112
Unallocable	-	-	-	-	-	-
Total Segment Revenue	983	998	937	2,971	3,042	3,988
Less : Inter segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	983	998	937	2,971	3,042	3,988
Segment Results (Profit/(loss) before tax and interest from each segment)						
Commodities	-	-	-	-	-	-
Infrastructure	369	210	381	944	1,294	1,475
Windpower	(42)	8	(8)	(19)	81	94
Others	1	4	5	8	9	7
Unallocable	(211)	(236)	(142)	(650)	(587)	(888)
Total	117	(14)	236	283	797	688
Less: (i) Finance Cost	12	14	16	41	112	134
Add: (ii) Exceptional Item	-	-	-	-	725	725
Profit for the Period Before Tax	105	(28)	220	242	1,410	1,279
Segment Assets						
Commodities	241	241	248	241	248	248
Infrastructure	14,749	14,673	14,279	14,749	14,279	14,612
Windpower	819	908	968	819	968	881
Others	24	39	79	24	79	64
Unallocable	12,944	12,864	11,716	12,944	11,716	12,300
Total Assets	28,777	28,725	27,290	28,777	27,290	28,105
Segment Liabilities						
Trading	-	-	-	-	-	-
Infrastructure	2,097	2,150	1,809	2,097	1,809	2,078
Windpower	-	-	4	-	4	-
Others	2	2	34	2	34	2
Unallocable	6,366	6,295	6,649	6,366	6,649	6,609
Total Liabilities	8,465	8,447	8,496	8,465	8,496	8,689

For and on behalf of the Board of Directors

Place : Indore
Date : February 5, 2025


Managing Director

NOTES :

- 1 The unaudited standalone financial results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit committee at its meeting held on February 5, 2025 and approved at the meeting of Board of Directors on that date. The statutory auditors of the Company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 During the year ended 31st March 2023, the Company made a preferential issue of 3,07,85,000 warrants each convertible into one equity share of Re.1/- at a price of Rs. 10.30 per warrant within the validity period of 18 months from the date of allotment. Out of such 3,07,85,000 warrants, 1,02,62,000 warrants were converted into equity shares during the year ended 31st March 2023, 94,00,000 warrants were converted during the year ended 31st March 2024, and the remaining 1,11,23,000 warrants were converted during the quarter ended 30th September, 2024. As on date, there are no outstanding warrants pending for conversion.
- 3 During the quarter ended 30th September, 2023 the Company executed Business Transfer Agreement for disposal of business undertaking of the Company comprising of petroleum terminal at Cochin Port on slump sale basis for a consideration of Rs. 811 lacs. The gain of Rs. 725 Lacs arisen out of the sale has been disclosed under "Exceptional Item" in the results for the nine months ended 31st December, 2023 and the year ended 31st March, 2024.
- 4 The figures for the previous period/year have been regrouped/reclassified/rearranged, wherever necessary, to correspond with the current periods classification/disclosure.

Place : Indore

Date : February 5, 2025

For and on behalf of the Board of Directors



Managing Director



Limited Review Report on Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Ruchi Infrastructure Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Ruchi Infrastructure Limited ("the Holding Company") and its Subsidiaries ("the Holding company and its subsidiaries together referred to as 'the Group') and share of profit (loss) of its associate for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (as amended).
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these consolidated financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the unaudited financial information / results of the following entities
 - i. **Name of Subsidiaries**
 - a. Peninsular Tankers Private Limited.
 - b. Manglore Liquid Impex Private Limited.
 - c. Ruchi Renewable Energy Private Limited
 - ii. **Name of Associate**
 - a. Narang and Ruchi Developers
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 355.32 Lacs and Rs. 1440.99 Lacs, total net profit (Loss) after tax of Rs. (142.91) Lacs and Rs. 26.66 Lacs and total comprehensive Income of Rs. (142.24) lacs and Rs. 26.04 Lacs for the quarter ended 31st December, 2024 and for the period from 1st April, 2024 to 31st December, 2024 respectively as considered in the consolidated unaudited financial results. These interim financial information of subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our



conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results also includes the Group's share of net loss after tax of 0.02 lacs and Rs. 0.20 lacs and total comprehensive income / (loss) of Rs. (0.02) lacs and Rs. (0.20) lacs for the quarter ended 31st December 2024 and for the period from 1st April, 2024 to 31st December, 2024 respectively as considered in the consolidated unaudited financial results, in respect of one associates, whose interim financial information have not been reviewed by us and certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of associate is based solely on the financial information provided by the management.

Our conclusion on the Statement is not modified in respect of the above matters.

For SMAK & CO.
Chartered Accountants.
(Firm Reg. No. 020120C)



Place : Indore
Date : 05.02.2025
UDIN : 25417866BMLHQY4597

A handwritten signature in blue ink, appearing to read "Atishay Khasgiwala", written over a horizontal line.

CA Atishay Khasgiwala
Partner

M.No. 417866

PARTICULARS		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Income							
I	Revenue from operations	1,339	1,494	1,470	4,412	4,686	6,384
II	Other Income	69	56	103	193	643	705
III	Total Income (I + II)	1,408	1,550	1,573	4,605	5,329	7,089
Expenses							
IV	(a) Cost of Materials Consumed	2	9	25	29	72	79
	(b) Purchases of Stock in Trade	-	-	197	-	197	491
	(c) Changes in Inventories of finished goods , work in progress and stock in trade	7	1	(10)	14	(14)	(7)
	(d) Employee benefits expenses	334	352	296	989	923	1,301
	(e) Finance Cost	113	120	131	353	469	597
	(f) Depreciation, amortisation and Impairment Expense	417	397	363	1,199	1,091	1,476
	(g) Other Expenses	572	671	445	1,747	1,736	2,419
	Total Expenses (IV)	1,445	1,550	1,447	4,331	4,474	6,356
V	Profit/(loss) before share of profit / (loss) of associate & Exceptional Items (III-IV)	(37)	-	126	274	855	733
VI	Share in Profit/(loss) of associate	-	-	-	-	-	-
VII	Profit/(loss) before exceptional items and tax (V+VI)	(37)	-	126	274	855	733
VIII	Exceptional Items	-	-	-	-	725	725
IX	Profit/(loss) before tax (VII - VIII)	(37)	-	126	274	1,580	1,458
X	Tax Expenses						
	Current Tax	42	10	57	103	82	58
	Deferred Tax	33	28	2	101	22	49
	Tax for earlier years	-	-	-	-	-	(50)
XI	Profit/(loss) for the period (IX-X)	(112)	(38)	67	70	1,476	1,401
XII	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	4	(27)	17	(6)	(5)	(28)
	Tax Relating to above items	-	6	(5)	1	1	7
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Tax Relating to above items	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI + XII)	(108)	(59)	79	65	1,472	1,380
	Net Profit attributable to :						
	a. Owners of the Company	(112)	(38)	67	70	1,476	1,401
	b. Non Controlling Interest	-	-	-	-	-	-
	Other Comprehensive Income attributable to :						
	a. Owners of the Company	4	(18)	12	(4)	(4)	(21)
	b. Non Controlling Interest	0	(2)	-	(1)	-	-
	Total Comprehensive Income attributable to :						
	a. Owners of the Company	(108)	(56)	79	66	1,472	1,380
	b. Non Controlling Interest	0	(2)	-	(1)	-	-
XIV	Paid up Equity Share Capital (Face Value of Re 1 each)	2,360	2,360	2,155	2,360	2,155	2,249
XV	Earning per equity share of face value of Re 1 each						
	Basic and Diluted earning per share before Exceptional Items						
	a) Basic (Rs.)	(0.08)	(0.05)	0.03	(0.08)	0.27	0.24
	b) Diluted (Rs.)	(0.08)	(0.05)	0.02	(0.08)	0.22	0.19
	Earning per equity share of face value of Re 1 each						
	Basic and Diluted earning per share after Exceptional Items						
	a) Basic (Rs.)	(0.08)	(0.05)	0.03	(0.08)	0.61	0.57
	b) Diluted (Rs.)	(0.08)	(0.05)	0.03	(0.08)	0.50	0.47

Place: Indore
Date: February 5, 2025

For and on behalf of Board of Directors


Managing Director

RUCHI INFRASTRUCTURE LTD CIN L65990MH1984PLC033878 Regd. Office :706 , Tulsian Chambers, Nariman Point, Mumbai – 400 021 Phone : 022-49712051 Website : www.ruchiinfrastructure.com , E Mail : ruchiinfrastructure@ruchiinfrastructure.com						
UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024 (Rs. in lacs)						
PARTICULARS	Quarter Ended			Nime Months Ended		Year Ended
	31-12-2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Segment Revenue						
Commodities	-	-	198	-	198	494
Infrastructure	1,039	986	900	2,968	2,748	3,651
Windpower	289	487	346	1,378	1,650	2,127
Others	11	21	26	66	90	112
Unallocable	-	-	-	-	-	-
Total Segment Revenue	1,339	1,494	1,470	4,412	4,686	6,384
Less : Inter segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	1,339	1,494	1,470	4,412	4,686	6,384
Segment Results (Profit/(loss) before tax and interest from each segment)						
Commodities	(12)	(3)	1	(16)	(11)	(2)
Infrastructure	396	239	422	1,020	1,405	1,599
Windpower	(73)	143	(2)	326	599	730
Others	1	4	5	8	9	7
Unallocable	(236)	(263)	(169)	(711)	(678)	(1,004)
Total	76	120	257	627	1,324	1,330
Less: (i) Finance Cost	113	120	131	353	469	597
Add: (ii) Exceptional Item	-	-	-	-	725	725
Profit for the Period Before Tax	(37)	-	126	274	1,580	1,458
Segment Assets						
Commodities	728	1,011	952	728	952	749
Infrastructure	15,817	15,772	15,378	15,817	15,378	15,799
Windpower	4,695	5,034	5,042	4,695	5,042	4,931
Others	24	39	79	24	79	64
Unallocable	10,881	10,570	10,083	10,881	10,083	10,442
Total Assets	32,145	32,426	31,534	32,145	31,534	31,985
Segment Liabilities						
Commodities	5	1	207	5	207	1
Infrastructure	2,675	2,729	2,389	2,675	2,389	2,676
Windpower	145	160	43	145	43	22
Others	2	2	34	2	34	2
Unallocable	9,176	9,283	10,272	9,176	10,272	10,063
Total Liabilities	12,003	12,175	12,945	12,003	12,945	12,764

For and on behalf of the Board of Directors

Place : Indore
Date : February 5, 2025


Managing Director

NOTES :

- 1 The unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit committee at its meeting held on February 5, 2025 and approved at the meeting of Board of Directors on that date. The statutory auditors of the Company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 include the results of the subsidiaries (namely Ruchi Renewable Energy Pvt. Ltd., Peninsular Tankers Pvt. Ltd. and Mangalore Liquid Impex Pvt. Ltd.) and associate (i.e. Narang and Ruchi Developers) of the Company.
- 3 During the year ended 31st March 2023, the Company made a preferential issue of 3,07,85,000 warrants each convertible into one equity share of Re.1/- at a price of Rs. 10.30 per warrant within the validity period of 18 months from the date of allotment. Out of such 3,07,85,000 warrants, 1,02,62,000 warrants were converted into equity shares during the year ended 31st March 2023, 94,00,000 warrants were converted during the year ended 31st March 2024, and the remaining 1,11,23,000 warrants were converted during the quarter ended 30th September, 2024. As on date, there are no outstanding warrants pending for conversion.
- 4 During the quarter ended 30th September, 2023 the Company executed Business Transfer Agreement for disposal of business undertaking of the Company comprising of petroleum terminal at Cochin Port on slump sale basis for a consideration of Rs. 811 lacs. The gain of Rs. 725 Lacs arisen out of the sale has been disclosed under "Exceptional Item" in the results for the nine months ended 31st December, 2023 and the year ended 31st March, 2024.
- 5 The figures for the previous period/year have been regrouped/reclassified/rearranged, wherever necessary, to correspond with the current periods classification/disclosure.

For and on behalf of the Board of Directors

Place : Indore
Date : February 5, 2025


Managing Director



RUCHI INFRASTRUCTURE LTD.

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11/5, South Tukoganj, Indore - 452 001 (M.P.)
Tel.: 91-731-4755209, 4755227
CIN - L65990MH1984PLC033878

Date: 5th February, 2025

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National Stock Exchange of India Ltd.,
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra East, Mumbai – 400051

Sub: Nil Statement on Deviation or Variation of funds raised through Preferential Issue.
Ref: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

We may kindly mention that during the quarter ended 31st March, 2023, the Company made preferential issue of 3,07,85,000 convertible warrants at a price of Rs. 10.30 per warrant (Rs. 2.60/- per warrant being ‘warrant subscription price’ and Rs. 7.70 per warrant being ‘warrant exercise price’) and raised an aggregate amount of Rs. 15.91 Crore towards warrant subscription/warrant conversion. Till 31st March, 2024 an aggregate amount of Rs. 23.14 crore was raised and the last conversion of warrant effecting into proceeds of Rs. 8.56 crore was done in August, 2024. As on 31st December, 2024, total amount of Rs. 31.71 Crore has been raised towards warrant subscription/warrant conversion and there remains no outstanding warrants pending for conversion. Such proceeds have been/are being utilized in accordance with the objects of issue.

Pursuant to SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 regarding ‘Format on Statement of Deviation or Variation for proceeds of public issue, right issue, preferential issue, qualified institutions placement (QIP)’ and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that during the quarter ended 31st December, 2024, there is no deviation or variation in use of aforesaid preferential issue proceeds. A Nil Statement of deviation or variation in this regard is enclosed herewith (**Annexure-A**).

Kindly take the same on your record.

**Thanking you,
Yours faithfully,
For Ruchi Infrastructure Limited**

Managing Director
Encl: a/a

**RUCHI INFRASTRUCTURE LTD.**

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukoganj, Indore - 452 001 (M.P.)
Tel.: 91-731-4755209, 4755227
CIN - L65990MH1984PLC033878

Annexure-A

Statement of Deviation/Variation in utilization of funds raised						
Name of Listed Entity		Ruchi Infrastructure Limited				
Mode of Fund Raising		Preferential Issue				
Date of Raising Funds		7 th /8 th February, 2023, 24 th March, 2023, 29 th January, 2024, 19 th March, 2024 and 1 st August, 2024.				
Amount Raised		Rs. 31,70,85,500/- [Warrant subscription price of Rs. 2.60 per warrant amounting Rs. 8,00,41,000/- on 7 th /8 th February, 2023, warrant exercise price of Rs. 7.70 per warrant amounting Rs. 7,90,17,400/- on 24 th March, 2023, amounting Rs. 3,85,00,000/- on 29 th January, 2024, amounting Rs. 3,38,80,000/- on 19 th March, 2024 and amounting Rs. 8,56,47,100/- on 1 st August, 2024].				
Report filed for Quarter ended		31 st December, 2024				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation/Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholder		Not Applicable				
If Yes, Date of Shareholder Approval		Not Applicable				
Explanation for the Deviation/Variation		Not Applicable				
Comments of the Audit Committee after review		The Audit Committee at its meeting held on 5 th February, 2025 observed that during the quarter ended 31 st December, 2024, there is no deviation/variation in utilisation of proceeds of preferential issue.				
Comments of the auditors, if any		-				
Objects for the which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Not Applicable						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Ruchi Infrastructure Limited

Managing Director

**RUCHI INFRASTRUCTURE LTD.**

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukoganj, Indore - 452 001 (M.P.)
Tel. : 91-731-4755209, 4755227
CIN - L65990MH1984PLC033878

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	Not Applicable
B	Of the total amount outstanding, amount of default as on date	
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	Not Applicable
B	Of the total amount outstanding, amount of default as on date	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	Not Applicable
