

Date: 18th June, 2024

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

BSE Scrip Code: 530355

Trading Symbol: ASIANENE

Dear Sir/Madam,

Sub.: Press release titled “Asian Energy Services Limited (AESL) Secures ~Rs 148 crores contract for Coal Evacuation System at PKOCP, Manuguru Area of SCCL”

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Press Release issued by Asian Energy Services Limited (“the Company”) on the cited subject, contents of which are self-explanatory.

This is for the Information to the Exchanges and the Members.

Thanking you,

For Asian Energy Services Limited

Shweta Jain
Company Secretary

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

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Asian Energy Services Limited (AESL) Secures ~Rs 148 crores contract for Coal Evacuation System at PKOCP, Manuguru Area of SCCL

[Mumbai, India - June 18, 2024] - Asian Energy Services Limited (AESL), an end-to-end service provider across the entire upstream value chain along with its JV partner Indwell has been awarded an order for Design, Supply, Erection & Commissioning and Trial Run etc for Coal Evacuation System by Belt Conveyors at PKOCP, Manuguru Area of The Singareni Collieries Company Limited (SCCL).

The total contract value is Rs 148,50,00,000 plus 18% IGST and the order will be executed over a span of 18 months.

Commenting on this, **Mr Kapil Garg, Managing Director, Asian Energy Services Limited** said, "We are delighted to announce that we have won another contract valued at ~Rs 148 crores in the coal segment. This marks our second order secured with SCCL, highlighting not only the confidence major players place in us but also our capability to consistently win repeat business from our clients. This achievement underscores our optimistic outlook on the abundant opportunities within the mineral sector, particularly in coal. It stands as a testament to our strategic shift from solely focusing on seismic services to embracing a more diversified approach. We are enthusiastic about the promising prospects that lie ahead in the mineral industry."

About Asian Energy Services Limited:

Asian Energy Services Limited (AESL) offers end-to-end services which extend across the entire upstream value chain. AESL's service offerings comprises Integrated Oil & Gas services including 2D and 3D Seismic Geographical Data Acquisition, Operations and Maintenance of Onshore and Offshore Oil and Gas Production Facilities, production enhancement services and Mining services including supply and installation of Material Handling Plants and Rapid Loading Systems. Since its acquisition by Oilmax Energy Private Limited (OEPL), AESL has diversified its business verticals to capture more value across the energy and upstream oil and gas value chains, for long term value creation for its investors and stakeholders.

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.



For further details please contact:

Company	Advisors
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