



RALLIS INDIA LIMITED

October 15, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500355

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051
Symbol: RALLIS

Dear Sir/Madam,

Sub: Press Release - Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2024.

A copy of the press release is also uploaded on the Company's website www.rallis.com.

You are requested to take the same on record.

Thanking you,

**Yours faithfully,
For Rallis India Limited**

**Srikant Nair
Company Secretary & Compliance Officer**

Encl: As above



RALLIS INDIA LIMITED

Rallis/PR/05/2425/Corp

Rallis India Q2FY25 revenue reaches ₹ 928 Cr, up 11% YoY, PAT at ₹ 98 Cr, up 21% YoY

Mumbai, 15 Oct 2024: Rallis India Limited (A TATA Enterprise) is a leading player in the Indian agri inputs industry announced its financial results for the quarter and half year ended September 30, 2024

Key Highlights: Q2 FY25

Announcing the results, Dr Gyanendra Shukla, Managing Director & CEO, Rallis India Limited, said,

“Strong domestic demand with above normal monsoon and better commodity prices. Volume recovery in international market although pricing continues to be muted”.

We had a strong Q2' FY25 performance helped by double digit growth in the domestic market, both in the Crop Care and Seeds business. Revenue increased by 11% to reach ₹928 Cr and Profit after Tax increased by 21% to reach ₹ 98 Cr. Domestic Crop Care delivered volume led revenue growth of 11% with prices impacting overall realization. Seeds revenue was up by 48% due to better Kharif liquidation. International business had volume recovery though prices continue to be a challenge.

Our efforts will continue to be directed towards improving market share in domestic business. We remain positive for the upcoming Rabi season with higher reservoir water levels. Hybrid Seeds Production acres and cost continues to be a concern. Customer and product base expansion will remain a focus for international business.

On a long-term basis, Customer Centricity will be a key thrust, and we will continue to offer differentiated solutions to solve varying farmer needs. We will further intensify our efforts to build capabilities in Digital and leverage Collaborations and Alliances”.

Key Developments: Q2 FY25

- **Key new product launches in Q2FY25:**
 - *Crop Nutrition: Aquafert Banana Grade (Water Soluble Fertilizer), Consorich N,P,K (Bio-fertilizer)*
 - *Seeds: 3 products across vegetable crops*
- *Successful completion of pilot-scale production of pre-commercial quantities of Flavocide®, novel insecticide for Bio-Gene Technology Limited ('Bio-Gene'), an Australian company*
- *Launched “Anubandh Edge”, a unified digital platform designed for enhanced engagement with our Retailers across both Crop care and Seeds businesses*

About Rallis India:

Rallis India Limited is a subsidiary of Tata Chemicals Limited and a part of the US\$ 150 billion Tata Group. It is one of India's leading Agri sciences companies, with more than 75 years of experience of servicing rural markets with the most comprehensive portfolio of products/solutions for Indian farmers. Rallis is known for its deep understanding of Indian agriculture, sustained contact with farmers, quality agrochemicals, branding and marketing expertise along with its strong product portfolio in seeds and crop care which is available through vast distribution network of 7,000 dealers and over 1,00,000 retailers across India. Rallis has marketing alliances with several multinational agrochemical companies. Rallis is also known for its manufacturing capabilities and ability to develop new processes and formulations, hence is considered as a preferred partner for contract manufacturing by leading global corporations.



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For more information please contact:

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