

**Corp. Office**  
392, 'E' Shahupuri,  
Post Box No. 201,  
Kolhapur 416 001, India

**Works**  
Plot No. C 18,  
Five Star MIDC, Kagal,  
Kolhapur 416 216 India.

**T** 0231 2658375  
**W** www.synergygreenind.com  
L27100PN2010PLC137493



**November 09, 2024**

**To,**  
**The BSE Limited,**  
**Corporate Relationship Department,**  
**1<sup>st</sup> Floor New Trading Building,**  
**Rotunda Building,**  
**P.J. Towers, Dalal Street,**  
**Fort, Mumbai - 400 001**

**To,**  
**Corporate Communications,**  
**National Stock Exchange of India Ltd.,**  
**Exchange Plaza, Plot No.C/1, G Block,**  
**Bandra-Kurla Complex, Bandra (E),**  
**Mumbai - 400051.**

**Scrip Code : 541929**

**Security ID : SGIL**

**Subject: Warning letter received from BSE & NSE.**

Dear Sir/Madam,

It is to inform you that company is in receipt of warning letter from NSE & BSE towards appointment of Mr. Meyyappan Shanmugam, Independent Director for second term (copy attached).

Further we assure that we will make the all compliances in stipulated time.

Thanking you

Yours faithfully

**For Synergy Green Industries Limited**

**Nilesh Mohan** Digitally signed by Nilesh  
**Mankar** Mohan Mankar  
Date: 2024.11.09 18:05:30  
+05'30'

**Nilesh M. Mankar**  
**Company Secretary and Compliance Officer**  
**Memb.:A39928**



## National Stock Exchange Of India Limited

Ref: NSE/LIST/COMP/SGIL/01

Date: November 08, 2024

To,  
**The Company Secretary**  
Synergy Green Industries Limited  
392, E Ward, Shahupuri  
Assembly Road,  
KOLHAPUR – 416001

**Sub: Warning Letter under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulations').**

Dear Sir/Madam,

This is in reference to Corporate Governance Report for quarter ended December 2023 ('Corporate Governance Report'), submitted by Synergy Green Industries Limited ('Company') pertaining to re-appointment of Meyyappan Shanmugam, Independent director for second term.

Based on the details submitted by the Company in the Corporate Governance Report and the clarifications received from the Company, it was observed that the Company has made back-dated appointment of Meyyappan Shanmugam, Independent director for the second term as the same was considered in the Board meeting dated May 26, 2023, which was however, made effective from May 18, 2023.

The above irregularity on the Company's part has been viewed seriously. The Company is hereby warned to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of the Regulations. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of the warning letter on the Stock Exchange(s) where it is listed. Additionally, the Company is advised to place before their Board of Directors this warning letter and the corrective measures taken by the Company to avoid such lapses.

Yours faithfully,  
For **National Stock Exchange of India Limited**

**Raksha Jain**  
Senior Manager

CC:  
**BSE Limited**  
P.J. TOWERS,  
DALAL STREET,  
FORT, MUMBAI - 400 001.

This Document is Digitally Signed



Signer: RAKSHA LAXMICHAND JAIN  
Date: Fri, Nov 8, 2024 12:53:32 IST  
Location: NSE

LIST/COMP/SHB/1412/2024-25

Date: November 8, 2024

To,  
The Company Secretary/ Compliance Officer  
**Synergy Green Industries Limited**  
392, E Ward, Shahupuri  
Kolhapur – 416001.

**Sub: Warning Letter under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“the Regulations”)**

This is with reference to the Corporate Governance Report (“CGR”) filed by Synergy Green Industries Limited (“the Company”) for the quarter ended December 2023 which pertains to the re-appointment of Mr. Meyyappan Shanmugam, Independent director for his second term in the Company.

In this regard, it was observed that, the Company has approved the back-dated appointment of Mr. Meyyappan Shanmugam, Independent director for his second term in the Company. The said appointment was approved in the Board meeting dated May 26, 2023. However, the effective date of appointment was May 18, 2023.

The afore-mentioned non-compliance has been viewed seriously by the Exchange. You are hereby warned and advised to ensure compliance with all applicable provisions laid down by SEBI through its Regulations. Any such aberration in future would be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of the warning letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this warning letter and the corrective measures taken by the Company to avoid such lapses.

Yours Faithfully,



**Shyam Bhagirath**  
Manager  
Listing Compliance



**Shraddha Bagwe**  
Deputy Manager  
Listing Compliance