

November 22, 2024

BSE Limited

1 st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 540065

National Stock Exchange of India Limited

'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.
Scrip Symbol: RBLBANK

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)

Pursuant to the provisions of SEBI Listing Regulations, we wish to inform you that the Reserve Bank of India ('RBI') vide its communication dated November 22, 2024, has imposed the monetary penalty of Rs. 61.40 lakh (Rupees Sixty-one Lakh Forty Thousand only) on RBL Bank Limited (“the Bank”). As per the said communication, the penalty has been imposed in exercise of powers conferred on RBI under the provisions of Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949 ('Act'). The subject penalty is imposed for non-compliance with Master Direction - Know Your Customer (KYC) Direction, 2016, issued by Reserve Bank of India, as detailed in Annexure A.

This action is based on supervisory findings of non-compliance with above mentioned RBI directions with reference to the Bank's financial position as on March 31, 2022 and March 31, 2023. The Bank had strengthened its internal processes and procedures around these aspects to ensure that such incidents do not recur.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations are enclosed as Annexure A.

Kindly take the same on record.

Thanking you

Yours faithfully

For **RBL Bank Limited**

Niti Arya
Company Secretary

www.rblbank.com

RBL Bank Limited

Controlling Office: One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India |
Tel:+91 22 43020600 | Fax: 91 22 43020520

Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 231 6650214 | Fax: +91 231 2657386

CIN: L65191PN1943PLC007308 . E-mail: customercare@rblbank.com

Annexure A

Sr.	Particulars	Details
1.	Name of the Authority	Reserve Bank of India
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Penalty of Rs. 61.40 lakh (Rupees Sixty-one Lakh Forty Thousand only) has been imposed in exercise of powers conferred on RBI under the provisions of Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949 ('Act'). The subject penalty is imposed for non-compliance with Master Direction - Know Your Customer (KYC) Direction, 2016, issued by Reserve Bank of India
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 22, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	RBI imposed the above penalty due to: A. Non-obtaining a prescribed Officially Valid Document (OVD) while opening certain credit card accounts and B. Allotment of multiple Customer Identification Codes to certain customers instead of a Unique Customer Identification Code (UCIC) for each customer.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Financial impact is to the extent of the penalty imposed. There is no material impact on operation or other activities of the Bank.

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