



UTTAM SUGAR MILLS LIMITED

Corporate Office : A-2E, III Floor, CMA Tower, Sector-24, NOIDA-201 301 Uttar Pradesh, India
Telephone : 0120-4525000 E-mail : uttamsugarnoida@uttamsugar.com

February 14, 2025

National Stock Exchange of India Ltd.

Listing Department

"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref. :- Symbol – UTTAMSUGAR

BSE Limited

Listing Department

P.J. Tower,
Dalal Street,
Mumbai – 400 001

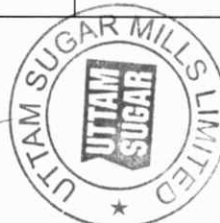
Ref. – Scrip Code – 532729

Dear Sirs,

Sub.: Integrated Filing (Financials) for the quarter/ period ended 31st December, 2024

In terms of provisions of Regulation 10(1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, and BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter/ period ended 31st December, 2024.

Sr. No.	Particulars	Applicability
A.	Financial Results	Attached as Annexure I
B.	Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc	Not Applicable
C.	Disclosure of Outstanding Default on Loans and Debt Securities	Not Applicable, as there is no default on loans from Banks/Financial Institutions.
D.	Disclosure of Related Party Transactions (applicable only for half yearly filings i.e., 2nd and 4th quarter)	Not Applicable for this quarter
E.	Statement on Impact of Audit Qualifications (for Audit Report with Modified Opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)	Not Applicable for this quarter



You are requested to take the information on your records.

Thanking you.

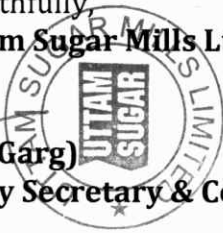
Yours faithfully,

For Uttam Sugar Mills Ltd.



(Rajesh Garg)

Company Secretary & Compliance Officer



Encl: As above

LIMITED REVIEW REPORT

To,

THE BOARD OF DIRECTORS

UTTAM SUGAR MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of UTTAM SUGARS MILLS LIMITED for the quarter and nine months ended 31st December 2024, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards ("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. Kapur and Co.
Chartered Accountants,
Firm Registration No: 000852C



(M.S.Kapur)
(Partner)
M.No.74615



Place: Noida
Date: February 14, 2025

UDIN: - 25074615 BMGJDQ4625

UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (UTTRAKHAND)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(₹ In Lakhs)					
1	Income						
	a) Revenue From Operations	40,388	38,573	51,774	124,343	158,182	204,697
	b) Other Income	94	115	228	524	611	855
	TOTAL INCOME	40,482	38,688	52,002	124,867	158,793	205,552
2	Expenses						
	a) Cost of Material Consumed	58,353	1,037	54,544	64,548	87,678	157,009
	b) Purchases of Stock-in-Trade	4	-	2	4	2	5
	c) Changes in Inventories of Finished Goods, Work-In-Progress & Stock in Trade	(31,394)	32,021	(17,541)	31,556	32,041	(7,559)
	d) Employee Benefits Expenses	2,783	2,150	2,770	7,646	7,656	10,799
	e) Finance Costs	769	1,113	755	3,726	3,897	5,573
	f) Depreciation and Amortisation Expenses	1,127	1,100	1,006	3,354	2,896	3,981
	g) Other Expenses	4,460	3,001	4,605	10,528	12,473	17,862
	TOTAL EXPENSES	36,102	40,422	46,141	121,362	146,643	187,670
3	Profit/(Loss) before Tax (1-2)	4,380	(1,734)	5,861	3,505	12,150	17,882
4	Tax Expenses						
	a) Current tax	525	(110)	1,325	525	2,850	4,123
	b) Income Tax for Earlier year	-	(20)	22	(20)	22	22
	c) Deferred Tax	604	(41)	167	669	271	516
5	Profit/(Loss) for the Period (3-4)	3,251	(1,563)	4,347	2,331	9,007	13,221
6	Other Comprehensive Income/(Loss)						
	a) (i) Items that will not be reclassified to profit or loss	(39)	(16)	(64)	28	(33)	(107)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	10	4	16	(7)	8	27
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income/(Loss)	(29)	(12)	(48)	21	(25)	(80)
7	Total Comprehensive Income/(Loss) for the Period (5+6)	3,222	(1,575)	4,299	2,352	8,982	13,141
8	Paid up Equity Share Capital (Face Value of ₹10/- each)	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81
9	Other Equity (₹ In Lakhs)	-	-	-	-	-	65,791
10	Earning Per Share - (Basic) (Not annualised) (₹)	8.52	(4.10)	11.40	6.11	23.62	34.67
	(Diluted) (Not annualised) (₹)	8.52	(4.10)	11.40	6.11	23.62	34.67



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UTTAM SUGAR MILLS LIMITED

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CIN : L99999UR1993PLC032518

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Notes:	
1	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
2	These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (referred to as Ind AS) prescribed under section 133 of the Companies Act,2013 as amended and other recognized accounting practices.
3	The State advised Price (SAP) for the season 2024-2025 has not yet been announced by the State Government of Uttar Pradesh & Uttrakhand. Pending announcement of the new SAP, the financials for current quarter and nine months of the F.Y. 2024-25 have been prepared based on the SAP of SS 2023-2024.
4	The Company has acquired 29080000 equity shares of Uttam Distilleries Limited (UDL) upto 31.12.2024 under share purchase agreement and cumulatively holds 53.77% of total shareholding of UDL, consequently during the current period UDL has become a subsidiary of the Company.
5	Previous periods/Year figures stated above have been regrouped and/or reclassified wherever necessary for the purpose of comparison.
6	The above standalone unaudited financial results have been taken on record by the Board of Directors at their meeting held on February 14, 2025 after being reviewed and recommended by Audit Committee.



For Uttam Sugar Mills Limited

Raj Kumar Adlakha
Managing Director

Place : Noida

Dated : February 14, 2025

UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

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Standalone unaudited Segment-wise Revenue, Result, Total Assets and Total Liabilities for the Quarter and Nine Months ended December 31, 2024

S.No	Particulars	Quarter Ended			Nine Months Ended		(₹ In Lakhs)
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues						
	a) Sugar	42,007	34,225	53,174	117,191	150,522	195,089
	b) Cogeneration	3,734	49	4,040	4,055	6,555	11,886
	c) Distillery	10,014	5,064	6,593	24,629	27,611	39,819
	Total	55,755	39,338	63,807	145,875	184,688	246,795
	Less: Inter Segment Revenue	15,367	765	12,033	21,532	26,506	42,098
	Revenue from Operations	40,388	38,573	51,774	124,343	158,182	204,697
2	Segment Results - Profit before Tax & Finance Cost						
	a) Sugar	4,807	439	5,746	8,351	13,887	20,080
	b) Cogeneration	433	(238)	989	(35)	1,304	1,235
	c) Distillery	433	(323)	443	1,161	3,070	5,036
	Total	5,673	(122)	7,178	9,477	18,261	26,351
	Add/Less: i) Finance Cost	769	1,113	755	3,726	3,897	5,573
	ii) Other Un-allocable Expenditure net off Un-allocable income	524	499	562	2,246	2,214	2,896
	Profit before Tax/(Loss)	4,380	(1,734)	5,861	3,505	12,150	17,882
3	Segment Assets						
	a) Sugar	105,826	76,279	95,617	105,826	95,617	134,214
	b) Cogeneration	7,285	5,601	7,632	7,285	7,632	7,265
	c) Distillery	34,038	29,006	35,374	34,038	35,374	34,882
	d) Unallocable	5,028	4,906	2,084	5,028	2,084	2,128
	Total Assets	152,177	115,792	140,707	152,177	140,707	178,489
4	Segment Liabilities						
	a) Sugar	24,653	6,566	19,099	24,653	19,099	19,344
	b) Cogeneration	-	(0)	-	-	-	2
	c) Distillery	799	484	1,114	799	1,114	1,059
	d) Unallocable	1,110	1,511	839	1,110	839	909
	Total Liabilities	26,562	8,561	21,052	26,562	21,052	21,314
5	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Sugar	81,173	69,713	76,518	81,173	76,518	114,870
	b) Cogeneration	7,285	5,601	7,633	7,285	7,633	7,263
	c) Distillery	33,239	28,522	34,260	33,239	34,260	33,823
	d) Unallocable	3,918	3,395	1,245	3,918	1,245	1,219
	Total	125,615	107,231	119,655	125,615	119,655	157,175



[Handwritten Signature]

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

To
The Board of Directors
Uttam Sugar Mills Ltd.
Noida

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Uttam Sugar Mills Ltd. ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2024 and period from April 01, 2024 to December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

1. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on the review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

3. The Statement includes the results of Uttam Distilleries Limited for the period from 30th July 2024 to 31st December 2024 (i.e. the period post becoming the subsidiary of the company).
4. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. Kapur and Co.
Chartered Accountants,
Firm Registration No: 000852C



(M.S.Kapur)
(Partner)
M.No.74615



Place: Noida
Date: February 14, 2025

UDIH:- 25074615BMGJDP4312

UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (UTTRAKHAND)
CIN : L99999UR1993PLC032518
Tel.No.0120-4525000
Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

		(₹ In Lakhs)					
S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue From Operations	42,465	40,075	51,774	127,922	158,182	204,697
	b) Other Income	124	140	228	579	611	855
	TOTAL INCOME	42,589	40,215	52,002	128,501	158,793	205,552
2	Expenses						
	a) Cost of Material Consumed	60,598	1,802	54,544	67,558	87,678	157,009
	b) Purchases of Stock-in-Trade	4	-	2	4	2	5
	c) Changes in Inventories of Finished Goods, Work-In-Progress & Stock in Trade	(31,650)	32,552	(17,541)	31,831	32,041	(7,559)
	d) Employee Benefits Expenses	2,876	2,208	2,770	7,797	7,656	10,799
	e) Finance Costs	872	1,170	755	3,886	3,897	5,573
	f) Depreciation and Amortisation Expenses	1,194	1,167	1,006	3,488	2,896	3,981
	g) Other Expenses	4,635	3,203	4,605	10,906	12,473	17,862
	TOTAL EXPENSES	38,529	42,102	46,141	125,470	146,643	187,670
3	Profit/(Loss) before Tax (1-2)	4,060	(1,887)	5,861	3,031	12,150	17,882
4	Tax Expenses						
	a) Current tax	525	(110)	1,325	525	2,850	4,123
	b) Income Tax for Earlier year	0	(21)	22	(21)	22	22
	c) Deferred Tax	528	(281)	167	353	271	516
5	Profit/(Loss) for the Period (3-4)	3,007	(1,475)	4,347	2,173	9,007	13,221
6	Share of Profit/(Loss) after tax of associate	-	61	-	-	-	-
7	Net Profit/(Loss) after Tax and after Share of Profit/(Loss) of Associate	3,007	(1,414)	4,347	2,173	9,007	13,221
8	Profit for the period attributable to:-						
	Owners of the company	3,120	(1,454)	4,347	2,246	9,007	13,221
	Non Controlling Interest	(113)	40	-	(73)	-	-
9	Profit/(Loss) for the period after Non Controlling Interest	3,120	(1,454)	4,347	2,246	9,007	13,221
	a) (i) Items that will not be reclassified to profit or loss	(39)	(17)	(64)	28	(33)	(107)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	10	4	16	(7)	8	27
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
10	Other Comprehensive Income/(Loss)	(29)	(13)	(48)	21	(25)	(80)
11	Other Comprehensive Income/(Loss) attributable to						
	Owners of the company	(29)	(13)	(48)	21	(25)	(80)
	Non Controlling Interest	-	-	-	-	-	-
12	Total Other Comprehensive Income/ (Loss)	(29)	(13)	(48)	21	(25)	(80)
13	Total Comprehensive Income/(Loss) for the Period	2,978	(1,427)	4,299	2,194	8,982	13,141
14	Total Comprehensive Income/(Loss) for the Period attributable to						
	Owners of the company	3,091	(1,467)	4,299	2,267	8,982	13,141
	Non Controlling Interest	(113)	40	-	(73)	-	-
15	Paid up Equity Share Capital (Face Value of ₹10/- each)	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81
16	Other Equity (₹ In Lakhs)	-	-	-	-	-	65,791
17	Earning Per Share - (Basic) (Not annualised) (₹)	8.18	(3.81)	11.40	5.89	23.62	34.67
	(Diluted) (Not annualised) (₹)	8.18	(3.81)	11.40	5.89	23.62	34.67



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UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (UTTRAKHAND)

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Notes:	
1	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
2	These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (referred to as Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognized accounting practices
3	The State advised Price (SAP) for the season 2024-2025 has not yet been announced by the State Government of Uttar Pradesh & Uttarakhand. Pending announcement of the new SAP, the financials for current quarter and nine months of the F.Y. 2024-25 have been prepared based on the SAP of SS 2023-2024.
4	The Company has acquired 29080000 equity shares of Uttam Distilleries Limited (UDL) upto 31.12.2024 under share purchase agreement and cumulatively holds 53.77% of total shareholding of UDL, consequently during the current period UDL has become a subsidiary of the Company. The above financial results of the Company includes results of UDL from 30th July to 31st December 2024. (i.e. the period post becoming the subsidiary of the Company.)
5	Previous periods/Year figures stated above have been regrouped and/or reclassified wherever necessary for the purpose of comparison.
6	The above Consolidated unaudited financial results have been taken on record by the Board of Directors at their meeting held on February 14, 2025 after being reviewed and recommended by Audit Committee.



For Uttam Sugar Mills Limited

Raj Kumar Adlakha
Raj Kumar Adlakha
Managing Director

Place : Noida

Dated : February 14, 2025

UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberhen, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

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Consolidated unaudited Segment-wise Revenue, Result, Total Assets and Total Liabilities for the Quarter and Nine Months ended December 31, 2024

S.No	Particulars	(₹ In Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenues						
	a) Sugar	42,007	34,225	53,174	117,191	150,522	195,089
	b) Cogeneration	3,734	49	4,040	4,055	6,555	11,886
	c) Distillery	12,510	6,672	6,593	28,733	27,611	39,819
	Total	58,251	40,946	63,807	149,979	184,688	246,795
	Less: Inter Segment Revenue	15,786	871	12,033	22,057	26,506	42,098
	Revenue from Operations	42,465	40,075	51,774	127,922	158,182	204,697
2	Segment Results - Profit before Tax & Finance Cost						
	a) Sugar	4,807	439	5,746	8,351	13,887	20,080
	b) Cogeneration	433	(238)	989	(35)	1,304	1,235
	c) Distillery	215	(419)	443	847	3,070	5,036
	Total	5,455	(218)	7,178	9,163	18,261	26,351
	Add/Less: i) Finance Cost	872	1,170	755	3,886	3,897	5,573
	ii) Other Un-allocable Expenditure net off Un-allocable income	523	499	562	2,246	2,214	2,896
	Profit before Tax/(Loss)	4,060	(1,887)	5,861	3,031	12,150	17,882
3	Segment Assets						
	a) Sugar	105,807	73,128	95,617	105,807	95,617	134,214
	b) Cogeneration	7,285	5,601	7,632	7,285	7,632	7,265
	c) Distillery	48,552	43,052	35,374	48,552	35,374	34,882
	d) Unallocable	2,120	4,906	2,084	2,120	2,084	2,128
	Total Assets	163,764	126,688	140,707	163,764	140,707	178,489
4	Segment Liabilities						
	a) Sugar	24,653	6,566	19,099	24,653	19,099	19,344
	b) Cogeneration	-	(0)	(0)	-	(0)	2
	c) Distillery	1,461	1,350	1,114	1,461	1,114	1,059
	d) Unallocable	1,110	1,511	839	1,110	839	909
	Total Liabilities	27,224	9,427	21,052	27,224	21,052	21,314
5	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Sugar	81,154	66,562	76,518	81,154	76,518	114,870
	b) Cogeneration	7,285	5,601	7,633	7,285	7,633	7,263
	c) Distillery	47,091	41,702	34,260	47,091	34,260	33,823
	d) Unallocable	1,010	3,395	1,245	1,010	1,245	1,219
	Total	136,540	117,260	119,655	136,540	119,655	157,175



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