



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified

SCO 49-50, Sector 26,
Madhya Marg, Chandigarh 160 019 (INDIA)
Tel : +91 172-2793112, 2790979, 2792385
Fax : +91 172-2794834 / 2790887
Website : www.sswlindia.com

Date: 30.09.2024

To,

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Scrip code: BSE: 513262

NSE Symbol: SSWL

Subject Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Summary of Proceedings of the 38th Annual General Meeting (AGM) of the Company.

Dear Sir/Ma'am,

We wish to inform you that the 38th Annual General Meeting (AGM) of the members of the Company was held today i.e. Monday, September 30, 2024 at 11:00 a.m. at the Registered Office of the Company at Village Somalheri/ Lehli, P.O. Dappar, Tehsil Derabassi, Distt. S.A.S. Nagar, Mohali (Punjab) 140506.

Please find enclosed the Summary of Proceedings of the AGM in compliance with Regulation 30(2) read with Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

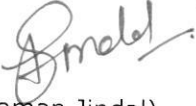
The AGM commenced at 11:00 a.m. (IST) and concluded at 01:10 p.m.(IST).

Kindly take the same on your records for reference.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited


(Shaman Jindal)
Company Secretary
M. No. : A15397
Encl.: As above



Summary of Proceedings of the 38th Annual General Meeting ("AGM") of Steel Strips Wheels Limited (SSWL)

The 38th Annual General Meeting ("AGM") of the Members of Steel Strips Wheels Limited ("the Company") was held today i.e. Monday, September 30, 2024 at 11:00 A.M. (IST) at the registered office of the Company at Village Somalheri/Lehli P.O. Dappar, Tehsil Derabassi, Distt. S.A.S Nagar (Mohali), Punjab- 140506.

Following Directors, Key Managerial Personnel (KMPs) and Auditors of the Company were present:

Directors and Key Managerial Personnel:

| S.No. | Name of the Person | Designation |
|-------|--------------------------|---|
| 1. | Sh. Manohar Lal Jain | Executive Director |
| 2. | Sh. Mohan Joshi | Additional Director |
| 3. | Sh. Ajit Singh Chatha | Independent Director, (Chairperson of Audit Committee, Nomination and Remuneration Committee & Stakeholders Relationship Committee) |
| 4. | Sh. Virander Kumar Arya | Independent Director |
| 5. | Sh. Shashi Bhushan Gupta | Independent Director |
| 6. | Sh. Shaman Jindal | Company Secretary |
| 7. | Sh. Naveen Sorot | Chief Financial Officer |

Auditors:

| | | |
|----|------------------------|---|
| 1. | Sh. Sushil Kumar Sikka | Scrutinizer from M/s S.K. Sikka & Associates and Secretarial Auditor of the Company |
| 2. | Sh. Kailash Narang | Partner, M/s AKR & Associates, Statutory Auditor of the Company |

It was informed that due to some pre-occupations, Sh. Rajinder Kumar Garg, Chairman, Sh. Dheeraj Garg, Managing Director, Sh. Sanjay Garg, Director, Sh. Surinder Singh Virdi, Independent Director, Sh. Siddharth Bansal, Independent Director, Smt. Deva Bharathi Reddy, Independent Director and Sh. Sanjay Surajprakash Sahni, (Nominee Director of Tata Steel Limited) of the Company were unable to attend the meeting. The Directors present unanimously elected Sh. Manohar Lal Jain, Executive Director of the Company as the Chairman of the meeting. He took the chair and welcomed all the members present. Thereafter, he introduced all the Directors present and confirmed the presence of Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. He then confirmed the presence of Sh. Kailash Narang, Partner, M/s AKR & Associates, Statutory Auditor and Sh. Sushil Kumar Sikka, Secretarial Auditor as well as Scrutinizer of the Company for the Remote E-voting and Voting through Ballot paper at the AGM.

He then requested Sh. Shaman Jindal, Company Secretary of the Company to check whether the requisite quorum for the meeting was present. The Company Secretary informed that the necessary quorum was present and requested the Chairman to call the meeting to order.

After that the Chairman called the meeting to order. He extended warm welcome to members present at the 38th AGM of the Company.

The members were informed that the Statutory Registers under the Companies Act, 2013 and other documents referred to in the Notice were made available for inspection. The Secretarial Auditor of the Company had issued certificate on compliance of provisions of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021{erstwhile SEBI (Share Based Employee Benefits) Regulations, 2014} with respect to Company's ongoing Employee Stock Option Scheme(s) and the same was placed at the meeting for inspection by the members.



The Company Secretary further informed that Notice of this 38th AGM and Annual Report for Financial Year (FY) 2023-24 were sent in electronic mode to members whose e-mail address were registered with the Company or with their Depository Participants. Additionally, physical copies of the Annual Report for the FY 2023-24 along with Notice of the AGM were sent by the permitted mode to members who had not got registered their email address with the Company or with their Depository Participants. With the permission of the Chairman and with the permission of the members present the same was taken as read.

The Chairman of the meeting addressed and briefed the members about the performance of the Company for the FY 2023-24 and future outlook. He further informed that there were no qualifications, observations or adverse remarks or disclaimer in the reports of the Statutory Auditor as well as Secretarial Auditor and thus, they were not required to be read.

The members were also informed that the Company had provided remote e-voting facility to all the members entitled to cast their vote, in respect of all the resolutions set out in the Notice of 38th AGM, which remained opened from 9:00 a.m. (IST) on Friday, September 27, 2024 to 5:00 p.m. (IST) on Sunday, September 29, 2024.

The Chairman further informed that the Board of Directors of the Company had appointed Sh. Sushil Kumar Sikka, Practicing Company Secretary (Membership No. 4241 and C. P. No. 3582) proprietor of M/s S. K. Sikka & Associates, as the Scrutinizer to scrutinize the remote e-voting process and for the purpose of carrying out the voting through ballot papers at the venue of the AGM in a fair and transparent manner.

It was further informed that in terms of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members attending the AGM and who have not cast their vote by remote e-voting were provided an option to cast their vote at the venue of the AGM through ballot papers on all the resolutions set out in the Notice of AGM. It was further informed that there would be no voting by show of hands.

Thereafter, the Chairman explained the objective and implications of the resolutions set out in the Notice of the 38th AGM before putting them to vote at the meeting.

The following businesses were transacted at the AGM as per the Notice:

| Resolution No. | Description of Resolution(s) |
|--------------------------|--|
| Ordinary Business | |
| 1. | Receive, Consider and Adopt Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 and the Reports of the Board of Directors and Auditors' thereon and Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 and the Report of Auditors' thereon (Ordinary Resolution) |
| 2. | Declaration of Final Dividend on equity shares of the Company for the Financial Year 2023-24. (Ordinary Resolution) |
| 3. | Re-appointment of Sh. Dheeraj Garg (DIN: 00034926), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution) |
| 4. | Re-appointment of Sh. Sanjay Garg (DIN: 00030956), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution) |
| Special Business | |
| 5. | Appointment of Sh. Mohan Joshi (DIN: 07526082) as Director of the Company (Ordinary Resolution) |



| | |
|-----|---|
| 6. | Appointment of Sh. Mohan Joshi (DIN: 07526082) as Executive Director designated as Deputy Managing Director of the Company for a period of five (5) years effective from 29.08.2024 to 28.08.2029 (Special Resolution) |
| 7. | Appointment of Smt. Sukhvinder Khanna (DIN: 10744212) as an Independent Director of the Company for a term of five (5) consecutive years effective from 01.10.2024 to 30.09.2029. (Special Resolution) |
| 8. | Re-appointment and Continuation of Directorship of Sh. Shashi Bhushan Gupta (DIN: 00154404) as an Independent Director of the Company for the second term of five (5) consecutive years effective from 01.10.2024 to 30.09.2029. (Special Resolution) |
| 9. | Re-appointment of Sh. Ajit Singh Chatha (DIN: 02289613) as an Independent Director of the Company, notwithstanding that he has attained the age of seventy-five (75) years, for the second term of five (5) consecutive years effective from 01.10.2024 to 30.09.2029. (Special Resolution) |
| 10. | Re-appointment of Smt. Deva Bharathi Reddy (DIN: 08763741) as an Independent Director of the Company, for the second term of five (5) consecutive years effective from 01.10.2024 to 30.09.2029. (Special Resolution) |
| 11. | Continuation of Directorship of Sh. Sanjay Surajprakash Sahni (DIN: 08263029) as Nominee Director of Tata Steel Limited (Equity Investor of the company) on the Board of the Company for a period of five (5) consecutive years with effect from 01.04.2024 to 31.03.2029. (Ordinary Resolution) |

Before ordering the poll, the chairman invited the members for their queries and observations. After answering the queries of the members, he ordered poll and requested all the members who have not exercised their voting rights earlier through remote e-voting, to cast their votes using ballot papers.

The members were further informed that the Scrutinizer will consider the votes cast through remote e-voting and ballot papers at the AGM and will prepare and submit his report to the Chairman or his authorized representative within two working days of conclusion of AGM.

After the completion of the poll process, the Chairman authorized the Company Secretary to declare the results after considering the remote e-voting and voting through ballot papers by the Members present in the meeting and place the same on the website of the Company and also on the E-voting agency (Link Intime India Private Limited) website.

The members were further informed that post the receipt of the Scrutinizer's Report, the voting results will be intimated to the stock exchanges within two working days of conclusion of meeting in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same will be placed on the website of Company at www.sswlindia.com and E-voting agency i.e. Link Intime India Private Limited at <https://instavote.linkintime.co.in>.

The Chairman appreciated the presence of the members and thanked the members, Depositories, Registrar & Share Transfer Agent, Customers, Suppliers, Bankers, Auditors and Employees for their trust and support extended to the Company. Thereafter, he declared the meeting as closed. The meeting was concluded at 01:10 p.m.(IST).

The requisite quorum was present throughout the AGM proceedings.

