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19th October, 2024

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Intimation under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject referred Regulation, we would like to inform you that the Extract of Unaudited Financial Results for the quarter and half year ended on 30th September, 2024 has been published in The Business Standard Newspaper in English and Jay Hind Newspaper in Gujarati on 19th October, 2024.

The copies of the said newspaper advertisements are enclosed for your reference and record.

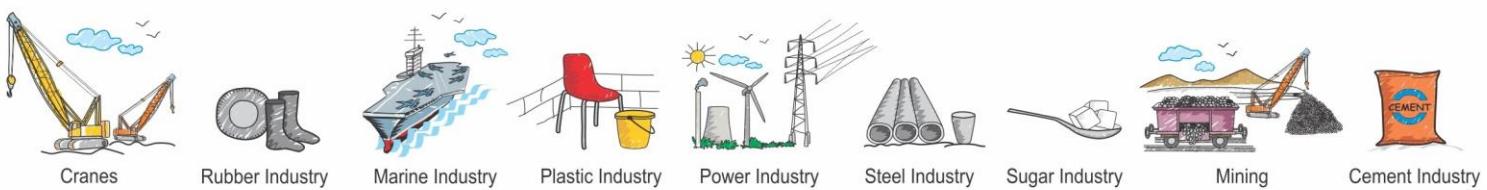
Thanking you,

Yours faithfully,
For Elecon Engineering Company Limited,



Bharti Isarani
Company Secretary & Compliance Officer

Encl.: As above



Gearing industries. Gearing economies.

Vistara in-flight experience will last for 'some time' after merger

Air India has taken the step to reassure Vistara passengers concerned over quality

DEEPAK PATEL
New Delhi, 18 October

A significant portion of Vistara's in-flight experience—including routes, schedules, aircraft, cabin crew, menu, cutlery, and service—will remain unchanged for "some time" after the brand flies into sunset on November 11.

Executives told *Business Standard* that this approach will be maintained temporarily to reassure Vistara's loyal passengers, who may be concerned over the quality of their experience after the merger.

As Air India continues to receive retrofitted aircraft, a full integration of Vistara's services into Air India's operations will be phased out in the next year. Tata Group-run Air India on Friday announced that starting November 12, Vistara aircraft will be operated under Air India's banner, identifiable by a special four-digit flight code beginning with "2".

For example, flight UK 555 will become AI 2955, making it easier for customers to recognise when booking on airindia.com after this date.

An airline executive said Vistara's inflight magazine will be discontinued in December, with Air India's magazine being introduced across all Air India Group planes.

From November 12, pilots of both Air India and Vistara will operate under a unified duty roster. However, since cabin crew interact directly with customers, their rosters will remain separate for some time after Vistara's brand



is phased out."

The executive also noted that Air India's older narrow-body aircraft are undergoing retrofitting, a process expected to be completed by mid-2025. Once finished, this will enable a consistent experience across all planes. As more retrofitted aircraft join the fleet, full integration will be gradually implemented."

gates initially to inform customers about the change. The passengers should in no way feel anxious if they hold a previously-bought Vistara ticket."

The goal is to phase out most of Vistara's branding externally, but inside the aircraft, Vistara's aubergine-coloured seat covers and branding will remain for now.

"Air India Group's immediate priority is retrofitting its existing fleet. Any changes to Vistara's livery, seat covers and colors will likely happen after that," the second executive added.

He explained that the change in livery and internal seat branding takes time whenever two airlines merge. For example, Kingfisher took months to change the livery of Air Sahara planes after acquiring the latter in 2007.

Air India on Friday said the existing members of Club Vistara—the airline's frequent flyer programme—will be seamlessly transferred to Air India's Flying Returns programme. With this merger, Flying Returns will also evolve into an all-new avatar—"Maharaja Club".

In November 2022, the Tata Group began merging Vistara into Air India, 10 months after it took control of the latter from the government through the disinvestment process.

Vistara operates about 2,400 flights weekly and has a fleet of 70 planes. Air India operates about 3,150 flights weekly and has a fleet of about 130 planes.

Vistara has been a loss-making airline since its birth. In 2022-23, the airline recorded a net loss of ₹1,393 crore.

Since its inception in 2015, Vistara, which is a 51:49 joint venture between the Tata group and Singapore Airlines, has seen an infusion of ₹9,900 crore.

Q2 RESULTS CORNER

HZL profit rises 34% on improved operations

Hindustan Zinc Ltd (HZL) reported a 34.6 per cent rise in its net profit (attributable to the owners of the company) in the quarter ended September (Q2FY25) on the back of improved operational performance.

For the quarter under review, HZL reported a consolidated net profit of ₹2,327 crore, up 34.6 per cent from a year ago. The company's net sales for the same period rose 20.9 per cent to ₹8,040 crore.

Sequentially, HZL's net profit was flat, while net sales rose marginally 1.4 per cent.

On HZL's plans to demerge its businesses into separate entities, which require the central government's approval, Arun Misra, chief executive officer, HZL, said the discussion are on-going and the demerger remains under consideration. Misra however, refused to offer a timeline or confirm if the demerger will be completed in the current financial year.

AMRITHA PILLAI

Cost-cutting boosts ZEEL profit by 70%

Zee Entertainment Enterprises (ZEEL) on Friday reported a net profit of ₹209.4 crore in the second quarter of the financial year (Q2 FY25), rising 70.2 per cent year-on-year (Y-o-Y) after it cut costs.

The Mumbai-headquartered company's revenue dropped by almost 18 per cent to ₹2,000.7 crore compared to ₹2,437 crore in the same quarter last year.

"Domestic advertising revenue for the quarter declined by 9 per cent Y-o-Y, impacted by a muted advertising spending environment in Q2," said ZEEL in its earnings presentation. "While ad spending is picking up with the onset of the festive season, sustained recovery remains the key."

"On the advertising revenue front, while the sentiments remain subdued during the quarter for the industry at large, we have seen some pickup from the month of September with the onset of the festive season," said Punit Goenka, managing director and chief executive officer, ZEEL, in an earnings call with the analysts.

The entertainment major's profit before depreciation, interest and taxes was down 16.8 per cent Y-o-Y to ₹109.1 crore. It said that a decline in operating cost was driven by lower programming and technology costs. "In quarter four of FY24, our Ebitda margins were at 9.7 per cent. In a short span of two quarters, we have improved our margins by 6.30 basis points to 16 per cent," said Mukund Galgalikar, chief financial officer, ZEEL, in the earnings call.

ROSHNI SHEKHAR

Tata Consumer Products profit up 8% at ₹364 cr

Starbucks now largest café chain

Fast-moving consumer goods major Tata Consumer Products on Friday reported a 7.7 per cent jump in its net profit attributable to shareholders at ₹364.4 crore in the second quarter of the current financial year (Q2FY25).

Sales in the reported quarter were up 12.9 per cent at ₹4,214.5 crore on the back of additional revenue coming from acquisitions (Organic India and Capital Foods). Excluding the acquisitions, it stood at 5.2 per cent.

The India foods business revenue grew over 28 per cent (plus 9 per cent excluding Capital Foods) and its value-added salt portfolio grew by 26 per cent for the quarter.

"We recorded continued growth & market share gain in the India salt business, strong growth in Tata Sampath & Tata Soulful. Our India tea business was impacted by subdued category trends," said Sunil D'Souza, managing director and CEO, Tata Consumer Products.

Tata Starbucks reached the milestone of being the largest cafe operator by store count, with 457 stores across 70 cities, he added.

SHARLEEN D'SOUZA

S | SUNDARAM MUTUAL
Sundaram Finance Group

Notice - cum - Addendum to the Scheme Information Document / Key Information Memorandum / Statement of Additional Information to the schemes of Sundaram Mutual

A. Appointment of Key Personnel of AMC:

Notice is hereby given that effective from October 21, 2024, Mr. Ashwin Jain will be appointed as the Fund manager. Accordingly, his details shall be added under Information on Key Personnel of the Statement of Additional Information ("SAI") of the Sundaram Mutual Fund.

Name & Designation	Age/ Educational Qualifications	Brief Experience
Mr. Ashwin Jain Fund Manager	Age: - 43 years Qualification: - B.E. PGDM	19 years in Institutional Equities (Investment & Fund Management) <ul style="list-style-type: none"> • May 2022 – June 2024 Kedara Capital Advisors LLP – Director Insights • April 2016 – April 2022 – ICICI Prudential AMC- Equity Fund Manager • Mar 2010 – April 2016 - ICICI Prudential AMC - Investment Analyst • Sep 2008 – April 2009 - Merrill Lynch -Associate - Fixed Income Derivatives. • April 2007 – June 2007 - Merrill Lynch - Summer Analyst.

B. Change in Fund Manager(s) for the schemes of the Mutual Fund:

Effective October 21st, 2024, the fund managers for the following schemes of Sundaram Mutual Fund shall be as under:

Scheme Name	Existing Fund Manager	New Fund Manager
Sundaram Focused Fund	Bharath S	Bharath S
Sundaram Large Cap Fund	Sudhir Kedia	Ashwin Jain

Accordingly, the details of above-mentioned fund manager shall be added in the respective SIDs/KIMs of the Mutual Fund.

All other terms and conditions of the Scheme Information Document(s) / Key Information Memorandum(s) / Statement of Additional Information will remain unchanged.

This addendum forms an integral part of the Scheme Information Document (SID) / Key Information Memorandum (KIM) / Statement of Additional Information (SAI) of the schemes of Sundaram Mutual Fund as amended from time to time.

For Sundaram Asset Management Company Ltd

R Ajith Kumar
Company Secretary & Compliance Officer

Place: Chennai

Date: October 19, 2024

For more information please contact:

Corporate Office: 1st & 2nd Floor, Sundaram Towers, 46, Whites Road, Royapettah, Chennai-14.

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