

DARSHAN ORNA LIMITED

CIN: L36910GJ2011PLC063745

REGISTERED OFFICE: Survey No. 02105+2106/3/Lawar Ni Pole, Shekh Sariya Chambers, Madan Gopal Haveli Road, Manek Chowk Ahmedabad-380001

WEBSITE: www.darshanorna.co.in **E-MAIL:** compliance@darshan@gmail.com

CONTACT NO.: 07922142568

Date: January 07, 2025

To

The General Manager - Listing
Corporate Relationship Department
The BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Ref: DARSHAN ORNA LIMITED (Script Code – 539884)

Sub: Submission of Unaudited Financial Results for the Quarter Ended on 31st December 2024 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company met on Tuesday, January 07, 2024, and approved the following matters:

1. Consideration and approval of the Unaudited Financial Results of the Company for the quarter ended 31st December 2024.
2. Consideration of policy on materiality for identification of material outstanding litigations

We hereby enclose the following documents for your reference:

- I. Limited Review Report for the Quarter Ended 31st December 2024
- II. Unaudited Financial Results (Standalone) for the Quarter Ended 31st December 2024

The meeting commenced at 5:30 p.m. and concluded at 6:00 p.m.

We kindly request you to take this on record, upload it on your website, and notify the members of the Stock Exchange accordingly.

For, DARSHAN ORNA LIMITED

Mahendrabhai Ramniklal Shah
Director
DIN: 03144827



AKGVG & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Darshan Orna Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
DARSHAN ORNA LIMITED
Ahmedabad

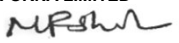

1. We have reviewed the accompanying statement of unaudited financial results of **DARSHAN ORNA LIMITED** (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Results of Previous Quarters ended September 30, 2024 and year to date September 30, 2024 were reviewed by previous auditor and we have been appointed due to casual vacancy caused by the resignation.

For AKGVG & Associates
Chartered Accountants
ICAI Firm Registration No.: 018598N
UDIN: 25118627BMKTAK5066

Priyank Shah
Partner
Membership No.: 118627



Place: Ahmedabad
Date: January 7, 2025

DARSHAN ORNA LIMITED		
CIN- L36910GJ2011PLC063745		
Survey No. 021052106/3/Lawar Ni Pole, Shekh Sariya Chambers, Madan Gopal Haveli Road, Manek Chowk, Ahmedabad-380001, Gujarat, India,		
STATEMENT OF ASSET & LIABILITIES AS ON 31.12.2024		
Particulars	Nine Month Ended	Year Ended
	31.12.2024	31.03.2024
	Unaudited (in lakh)	Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	0.36	0.60
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments	246.41	571.32
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	0.12	-
Total Non Current Assets	246.89	571.92
(2) Current Assets		
Inventories	1,037.24	1,834.07
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	399.32	0
(c) Cash and cash equivalents	2.30	3.40
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current		
(f) Other Current Financial Assets		
Total Current Financial Assets	401.62	3.40
Current Tax Assets (net)		
Other Current Assets	27.76	49.16
Total Current Assets	1466.62	1886.63
Total Assets	1713.51	2,458.56
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1000.59	1,000.59
Other Equity	933.60	890.74
Total Equity	1934.19	1,891.33
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)		35.30
Other non current liabilities		
Total Non-Current Liabilities	0.00	35.30
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	0.00	368.85
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	210.63	14.63
(c) Other current financial liabilities		
Total Current Financial Liabilities	210.63	383.48
Other Current liabilities	0.99	92.68
Provision, current	59.80	55.78
Current tax liabilities (net)		0.00
Total Current Liabilities	271.42	531.94
Total Liabilities	271.42	567.23
Total Equity and Liabilities	2205.61	2,458.56
By order of the Board of Directors For , DARSHAN ORNA LIMITED		
		
	Ritesh M. Sheth (MD & CFO) DIN : 07100840	Mahendrabhai R. Shah (Director) DIN : 03144827
Date:-07.01.2025		
Place:- Ahmedabad		

DARSHAN ORNA LIMITED

CIN- L36910GJ2011PLC063745

Survey No. 021052106/3/Lawar Ni Pole, Shekh Sariya Chambers, Madan Gopal Haveli Road, Manek Chowk, Ahmedabad-380001, Gujarat, India,

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2024

Sr. No	Particulars	in Lakhs					
		Quarter Ended	Nine Months Ended		Half Year Ended		Year Ended
		31.12.2024	31.12.2024	31.12.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	239.80	1328.33	1601.78	1088.53	504.83	2086.89
II	Other Income	0.00	3.71	146.80	3.71	117.57	344.27
III	Total Income (I +II)	239.80	1332.04	1748.58	1092.24	622.40	2431.16
	Expenses:						
	Cost of materials consumed	883.08	1487.03	1659.59	603.95	1099.68	2972.18
	Purchase of Stock-in-Trade	0.00					
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-685.34	-248.86	-98.58	436.48	(625.46)	-895.63
	Employee Benefit Expense	0.59	1.88	5.45	1.29	3.44	14.80
	Financial Costs	0.89	4.30	4.71	3.41	2.35	4.83
	Depreciation and Amortization Expense	0.10	0.31	0.16	0.21	0.10	0.41
	Other Expenses	28.07	35.52	3.29	7.45	2.68	22.40
	Total Expense	227.39	1280.18	1574.62	1052.79	482.79	2119.00
V	Profit before exceptional items and tax (III - IV)	12.41	51.86	173.96	39.45	139.61	312.16
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	12.41	51.86	173.96	39.45	139.61	312.16
VIII	Tax expense:						
	(1) Current tax	1.75	9.00	37.19	7.25	35.14	45.00
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	10.66	42.86	136.77	32.20	104.47	267.16
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	10.66	42.86	136.77	32.20	104.47	267.16
XIV	Other comprehensive income net of tax	-	-	-	-	-	318.71
XV	Total Comprehensive Income for the year	10.66	42.86	136.77	32.20	104.47	585.87
XVI	Details of Equity Share Capital						
	Paid-up Equity share capital (at par Value of Rs. 2 each)	1,000.59	1,000.59	1,000.59	1,000.59	1,000.59	1,000.59
XVII	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.02	0.09	0.27	0.06	0.21	0.53
	(2) Diluted earnings (loss) per share from continuing operations	0.02	0.09	0.27	0.06	0.21	0.53
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.02	0.09	0.27	0.06	0.21	0.53
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.02	0.09	0.27	0.06	0.21	0.53

Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 07-01-2025
- The Company's business activity fall within a singal primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.



By order of the Board of Directors
For , DARSHAN ORNA LIMITED

M. Sheth

Ritesh M. Sheth
(MD & CFO)
DIN : 07100840

Mahendrabhai R. Shah
(Director)
DIN : 03144827

Date: 07.01-2025
Place: Ahmedabad

DARSHAN ORNA LIMITED

CIN- L36910GJ2011PLC063745

Survey No. 021052106/3/Lawar Ni Pole, Shekh Sariya Chambers, Madan Gopal Haveli Road, Manek Chowk, Ahmedabad-380001, Gujarat, India,

CASH FLOW STATEMENT OF Quarter YEAR ENDED ON 31ST December, 2024

(Rs. In Lacs)

PARTICULARS	Quarter Year ended 31.12.2024	Year ended 31.03.2024
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items		
Add : Non Cash & Non Operating Expenses	51.86	312.16
Depreciation	0.31	0.41
Finance Cost	4.30	4.83
Interest Income		0.00
Gain On Sales Of Shares	-3.71	-344.27
Other Income	0.00	0.00
Operating Profit before Working Capital Changes	52.76	-26.87
Adjustment for;		
(Increase) / Decrease in Inventory	0.00	-895.63
(Increase) / Decrease in Trade Receivable	0.00	234.73
Increase/(Decrease) in Trade Payables	0.00	-8.75
(Increase)/ Decrease in Loans & Advances	0.00	0.00
(Increase) / Decrease in other Current Assets	-76.92	-35.22
Increase / (Decrease) in Current Liabilities	-146.92	91.68
Increase / (Decrease) in Short Term Borrowings	-368.85	368.85
Increase / (Decrease) in Short Term Provisions	4.02	44.18
(Increase) / Decrease in Current Investment		
Cash Generated from Operation	-535.91	-227.03
Taxes Paid	9.00	45.00
Net Cash Flow from Operating Activities	-544.91	-272.03
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-0.02	-0.01
(Increase) / Decrease in Investments & Accrued Interest	324.91	-53.83
(Increase) / Decrease in other Non current Investments	0.00	
Interest Income		0.00
Other Income		0.00
Gain On Sales Of Shares	3.71	344.27
Net Cash Flow from Investing Activities	328.60	290.43
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Long term Borrowings		
Finance Cost	-4.30	-4.83
Adjustment of earlier in Retained Earning		-0.40
Net Cash Flow from Financing Activities	-4.30	-5.23
Net Increase / (Decrease) in Cash & Cash Equivalents	-220.61	13.15
Opening Balance of Cash & Cash Equivalents	3.40	-9.75
Closing Balance of Cash & Cash Equivalents	2.30	3.40
Net Increase / (Decrease) in Cash & Cash Equivalents	-1.10	13.15

By order of the Board of Directors
For , DARSHAN ORNA LIMITEDRitesh M. Sheth
(MD & CFO)
DIN : 07100840
Mahendrabhai R. Shah
(Director)
DIN : 03144827Date:-07.01.2025
Place:- Ahmedabad