



GE VERNOVA

GE Power India Limited

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11 November 2024

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Subject: **Presentation for the Earnings Conference Call Scheduled on 11 November 2024**

Dear Sir/Madam,

In furtherance to our letter dated 06 November 2024 regarding Earnings Conference Call scheduled on Monday, 11 November 2024 at 05:30 p.m., please find enclosed the presentation to be made before the Investors/analysts for your information.

This intimation is being made pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours truly,
For GE Power India Limited

Kamna Tiwari

Company Secretary and Compliance Officer



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GE POWER INDIA LIMITED, EARNINGS PRESENTATION

Q2 2024-25 Results

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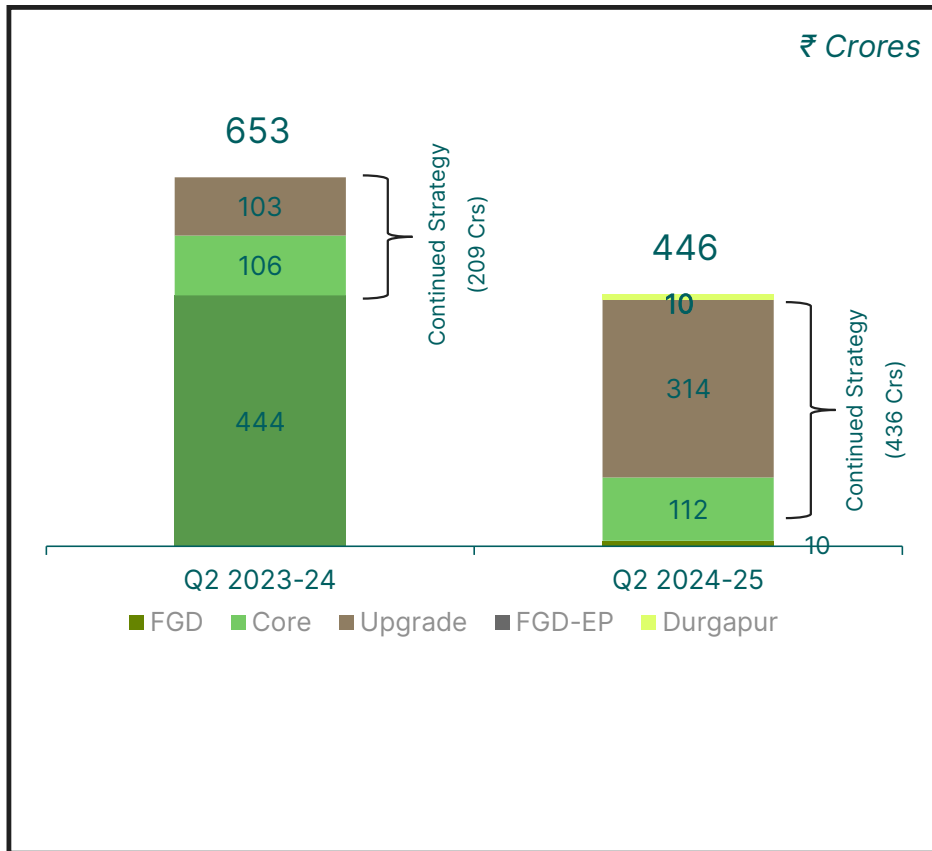
Executive Summary Q2 2024-25

- Strong quarter for execution, significant growth in the order booking for the outlined strategy
- Sale and transfer of the Gas Power Business undertaking is completed
- Fourth consecutive quarter of positive EBITDA supported by claims

Steam Power Order intake

Q2 FY 2024-25

AG0



Steam Power:

- Upgrade orders driven by R&M jobs of Steam Turbine and Boiler
- Core Service ordering growth ~ 6% QoQ

Order intake from discontinued operations (*not included in the graph on the left*):

- Hydro- 27 Crs.
- Gas Power- 22 Crs.

Slide 5

AGO

1. The page should specify - this page is for STEAM only or GEPIL total or something else.
2. And let us put a total box on top of the two bars in the graph.
3. I think we should split the bar graph into 4 pillars? Show 5 stacks .. 4 pillars plus FGD EPC or New Build (check what we use to call it in the old earnings call deck).
4. Rahul - we showed Board 6% YoY growth versus Sep'23 .. Here we say 15% .. What is the gap ?
5. Hydro and Gas - we should remove Hydro and Gas from this page.

Ghai, Aashish (GE Vernova), 2024-11-08T13:38:54.098

Executing our strategy



Core service

AG0



Orders Booked **~112 Crs.**

Major Orders:

- MRPL Turbine Spares
- NTPC Rihand Turbine and Nabinagar Geno COH

Service upgrades



Orders Booked **~314 Crs.**

Major Orders:

- Wanakbori ST Upgrade
- Vedanta, Jharsuguda Boiler R&M
- 60+ GW pipeline by the Govt of India (110 units of 210 MW and rest >210 MW)

FGDs *Brownfield, Equipment*



- Bidding for state, central and IPPs continues as per strategy

Durgapur parts



Orders Booked **~10 Crs.**

- Wheel assembly order from Danieli Corus
- Loy Yang A Mill Spares

Slide 6

AGO

I don't think we have given these numbers before... let us not share numbers previous numbers since we do not do segmental reporting. Plus, don't want to send a message that we are 2.3x the business in Core, because we are not. I think let us keep the graph without numbers and an arrow for growth. We keep the CAGR% handy.

Ghai, Aashish (GE Vernova), 2024-11-08T13:43:00.759

FINANCIALS

Steam Power Revenue and PBT

Q2 FY 2024-25

Revenue

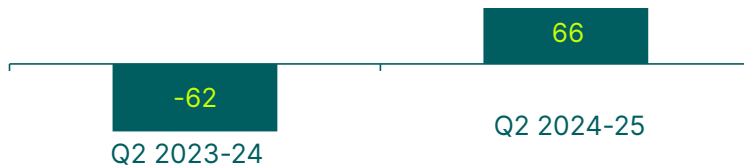
₹ Crores



Profit Before Tax (before exceptional item)



Profit Before Tax (after exceptional item)



- Lower sales since execution of FGD/EPC under progress.
- Healthy sales mix with higher revenue from 'core services'
- Key profit drivers in Q2 FY 2024-25:
 - Fire Insurance claim recovery in NTPC Solapur FGD project of INR 18 Crs.
 - Sale and transfer of the Gas Power Business is completed with gain INR 58 Crs.

Q&A



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