



Date: November 6, 2024

Scrip Code: 533122

RTNPOWER/EQ

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Sub: Intimation of Upgrade in the Credit Ratings of RattanIndia Power Limited (the Company)

Dear Sirs,

In compliance with the requirements of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A, Part A of Schedule III thereto and Circular no. SEBI/HO/CFD/PoD2/CIR/2023/120 dated July 11, 2023 and Circular no. SEBI/HO/CFD-PoD-1/CIR/2023/123 dated July 13, 2023, issued by SEBI, the Company is pleased to inform about the upgrading of long term ratings for its unlisted, secured and rated, Non-Convertible Debentures ("NCDs"), by the credit rating agency "Acuite Ratings and Research" (hereinafter "Acuite"), as per the details mentioned below:

Aggregate amount of NCDs rated (INR)	Previous rating	Revised rating
1025 crores	ACUITE BB+(Double B Plus)	ACUITE BBB- (Triple B Minus)

It would be pertinent to mention here that, as already intimated by the company vide letter dated October 6, 2024:

(a) of the above mentioned NCDs, the Company has already repaid the NCDs aggregating to INR 410 crores.

(b) Furthermore, the Company has also repaid, the Rupee Term Loan of INR 100 crores. The credit rating for the said Rupee Term Loan, has accordingly been withdrawn by Acuite.

In arriving at the decision to upgrade the credit ratings, Acuite took into account the improvement in the operating and financial performance of the Company in the Half Year ended September 30, 2024, majorly indicated by the following:

- Stability of Company's operating income, which stood at INR 1614.26 crores.

RattanIndia Power Limited

CIN: L40102DL2007PLC169082

Registered Address: A-49, Ground Floor, Road No. 4, Mahipalpur, New Delhi - 110037

Website: www.rattanindiapower.com; Email ID: ir_rpl@rattanindia.com; Phone: 011 46611666; Fax: 011 46611777



- Improvement in the net profitability to INR 88.68 crores as against INR 20.27 crore for the same period last year.
- Swifter repayment of debts.
- Increased Plant Load Factor (PLF), with a PLF of 92 % being recorded in the first quarter of FY 2024-25, as against 77% in FY 2022-23 and 82% in the FY 2023-24.
- Improvement in the Plant Availability Factor (PAF) to 85% in the FY 2023-24 from 81% in FY2022-23.

You are requested to take the above information on record. The upgraded ratings shall also be made available on the website of the Company at www.rattanindiapower.com .

Thanking you,

Yours truly

For RattanIndia Power Limited



Gaurav Toshkhani
Company Secretary

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