



# VMS Industries Limited

Green Ship Recycling

CIN : L74140GJ1991PLC016714

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad - 380015, Gujarat (INDIA)

Tele/fax : 079 - 40320484 Tele : 48901470 • E-mail : info@vmsil.in, vmsind@gmail.com • Web.: www.vmsil.in

Date: 13.11.2024

To, BSE LIMITED,  
C/O LISTING COMPLIANCE,  
PHIROZE JEEJEEBHOY TOWERS DALAL  
STREET MUMBAI- 400001

Dear Sir

**Sub: Outcome of Board Meeting held today i.e. 13.11.2024**

Ref BSE Code: 533427

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today ie. 13<sup>th</sup> November 2024 at the Registered Office of the Company which commenced at 14:05 P.M. and concluded at 14:47 P.M. inter-alia has considered and approved

1. Unaudited Results for Half Year / Second Quarter ended on 30<sup>th</sup> September, 2024 with Limited Review Auditor Report Issued by Statutory Auditor M/s S N SHAH AND ASSOCIATES
2. Related Party Transaction for 01.04.2024 to 30.09.2024 Note Xbrl also uploaded
3. Statement of Deviation of Right Issue Share Note Xbrl also uploaded

The aforesaid intimation is also being hosted on the website of the Company [www.vsmil.in](http://www.vsmil.in)

We request you to take above matter on your record.

Thanking You,

For: VMS INDUSTRIES LIMITED

MANOJKUMAR JAIN  
MANAGING DIRECTOR  
DIN: 02190018

Ship Breaking Yard : Plot No. 160 M - Alang - Sosiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)

Company ISO & Class Certified

An ISO 9001: 2015  
ISO 14001: 2015  
ISO 45001: 2018

BUREAU VERITAS  
Certification



RINA SERVICES

HKC, EU:SRR COMPLIANCE

HKC





**Independent Auditor's Review Report On Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of VMS Industries Limited Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to,  
The Board of Directors of,  
VMS INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of VMS Industries Limited ("the Company"), for the quarter ended on 30<sup>th</sup> September, 2024 and year to date results from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Company's Management approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there-under and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Obligations and Disclosure Requirements. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued there-under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S N SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG NO.: 109782W**

**FIROJ BODLA  
PARTNER  
M. NO.: 126770  
DATE: NOVEMBER 13, 2024  
PLACE: AHMEDABAD  
UDIN: 24126770BKAHEO2385**



**VMS INDUSTRIES LIMITED**

Regd. Office: 808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015  
 CIN : L74140GJ1991PLC016714 website : www.vmsil.com email : info@vmsil.in Tel : Ph. No.: +91-79-40320484

(Rs. In Lakhs)

**Statement of Un-Audited Standalone Financial Results for the Quarter and Half-Year ended on September 30, 2024**

No.	Particulars	For the Half Year ended			For the Year ended		
		Quarter ended September 30, 2024	Quarter ended June 30, 2024	Quarter ended September 30, 2023	Half Year ended September 30, 2024	Half Year ended September 30, 2023	Year ended on March 31, 2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>I</b>	<b>Income</b>						
[a]	Revenue From Operations	9,747.41	10,542.44	8,756.82	20,289.85	10,094.75	26,637.28
[b]	Other Income	264.83	18.01	59.39	282.84	151.53	447.03
<b>II</b>	<b>Total Income(a+ b)</b>	<b>10,012.24</b>	<b>10,560.45</b>	<b>8,816.21</b>	<b>20,572.69</b>	<b>10,246.28</b>	<b>27,084.31</b>
<b>III</b>	<b>Expenses:</b>						
[a]	Cost of Materials Consumed	4,146.25	6,766.29	4,068.17	10,912.54	4,074.72	14,362.87
[b]	Purchase of Stock in Trade	5,929.30	3,511.41	4,013.45	9,440.71	5,324.40	10,986.13
[c]	Changes in Inventories of Finished Goods, Work in Progress and Stock in -Trade	(558.26)	(256.87)	-	(815.13)	-	(471.93)
[d]	Employees Benefits Expenses	88.96	94.73	62.47	183.69	71.78	296.23
[e]	Finance Costs	141.13	140.47	106.63	281.60	152.12	164.37
[f]	Depreciation and Amortisation Expenses	15.42	20.23	9.98	35.65	19.77	45.19
[g]	Other Expenses	152.07	197.75	298.89	349.82	324.43	856.81
<b>IV</b>	<b>Total Expenses</b>	<b>9,914.87</b>	<b>10,474.01</b>	<b>8,559.59</b>	<b>20,388.88</b>	<b>9,967.22</b>	<b>26,239.67</b>
<b>V</b>	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>97.37</b>	<b>86.44</b>	<b>256.62</b>	<b>183.81</b>	<b>279.06</b>	<b>844.64</b>
<b>VI</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>VII</b>	<b>Profit Before Extraordinary Items and Tax (V-VI)</b>	<b>97.37</b>	<b>86.44</b>	<b>256.62</b>	<b>183.81</b>	<b>279.06</b>	<b>844.64</b>
<b>VIII</b>	<b>Extraordinary Items</b>	-	-	-	-	-	-
<b>IX</b>	<b>Profit Before Tax (VII-VIII)</b>	<b>97.37</b>	<b>86.44</b>	<b>256.62</b>	<b>183.81</b>	<b>279.06</b>	<b>844.64</b>
<b>X</b>	<b>Tax Expenses:</b>						
(a)	Current Tax	(24.75)	(23.74)	(65.62)	(48.49)	(72.02)	(212.73)
(b)	Deferred Tax	(0.43)	(2.09)	(0.86)	(2.52)	(1.74)	(0.38)
(c)	MAT Credit Entitlement	-	-	-	-	-	-
(d)	Income tax of earlier years	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>(25.18)</b>	<b>(25.83)</b>	<b>(66.48)</b>	<b>(51.01)</b>	<b>(73.76)</b>	<b>(213.11)</b>
<b>XI</b>	<b>Profit(loss) for the Period from Continuing operations(IX-X)</b>	<b>72.19</b>	<b>60.61</b>	<b>190.14</b>	<b>132.80</b>	<b>205.30</b>	<b>631.53</b>
<b>XII</b>	<b>Profit(loss) for the Period from Discontinuing operations</b>	-	-	-	-	-	-
<b>XIII</b>	<b>Tax expenses of Discontinuing operations</b>	-	-	-	-	-	-
<b>XIV</b>	<b>Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-	-	-
<b>XV</b>	<b>Net Profit(loss) for the Period (XI-XIV)</b>	<b>72.19</b>	<b>60.61</b>	<b>190.14</b>	<b>132.80</b>	<b>205.30</b>	<b>631.53</b>
<b>XVI</b>	<b>Other Comprehensive Income</b>						
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
<b>XVII</b>	<b>Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)</b>	<b>72.19</b>	<b>60.61</b>	<b>190.14</b>	<b>132.80</b>	<b>205.30</b>	<b>631.53</b>
<b>XVIII</b>	<b>Paid-up equity share capital (face value of Rs.10)</b>	<b>2,447.34</b>	<b>2,447.34</b>	<b>1,647.34</b>	<b>2,447.34</b>	<b>1,647.34</b>	<b>1,647.34</b>
<b>XIX</b>	<b>Reserves / Other Equity</b>	<b>6,729.75</b>	<b>7,014.73</b>	<b>4,316.94</b>	<b>6,729.75</b>	<b>4,316.94</b>	<b>4,746.00</b>
<b>XX</b>	<b>Earning per equity Shares(before extra-ordinary Items)</b>						
[a]	Basic	0.31	0.26	1.16	0.57	1.25	3.83
[b]	Diluted	0.31	0.26	1.16	0.57	1.25	3.83
<b>XXI</b>	<b>Earning per equity Shares(after extra-ordinary Items)</b>						
[a]	Basic	0.31	0.26	1.16	0.57	1.25	3.83
[b]	Diluted	0.31	0.26	1.16	0.57	1.25	3.83





Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Board of Directors evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments namely i. Manufacturing and ii. Trading. Accordingly, information has been presented along these business segments which have been defined based nature of business activities. The segment-wise information regarding operational revenue and profitability have been given as under:

**Statement of Audited Standalone Segment Information for the Quarter and Half Year ended on September, 2024**

No.	Particulars	For the Half Year ended					For the Year ended
		Quarter ended September 30, 2024	Quarter ended June 30, 2024	Quarter ended September 30, 2023	Half Year ended September 30, 2024	Half Year ended September 30, 2023	Year ended on March 31, 2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>I</b>	<b>Segment Value of Revenue From Operations</b>						
[a]	Manufacturing	3,915.88	7,524.79	4,651.56	11,440.67	4,674.31	16,007.10
[b]	Trading	5,831.53	3,017.65	4,105.26	8,849.18	5,420.44	10,630.18
<b>II</b>	<b>Total Revenue From Operations(a+ b)</b>	<b>9,747.41</b>	<b>10,542.44</b>	<b>8,756.82</b>	<b>20,289.85</b>	<b>10,094.75</b>	<b>26,637.28</b>
<b>III</b>	<b>Segment Results (EBIDTA)</b>						
[a]	Manufacturing	(145.55)	207.92	272.09	62.37	264.78	610.28
[b]	Trading	140.62	27.22	41.75	167.84	34.64	10.94
<b>IV</b>	<b>Total Segment Profit Before Depreciation, Interest, Tax &amp; Other Income</b>	<b>(4.93)</b>	<b>235.14</b>	<b>313.84</b>	<b>230.21</b>	<b>299.42</b>	<b>621.22</b>
[a]	Manufacturing						
i	Less: Depreciation	(15.00)	(19.83)	(9.67)	(34.83)	(19.19)	(44.03)
ii	Less: Finance Expenses	(95.02)	(113.80)	(85.63)	(208.82)	(107.73)	(77.96)
iii	Add: Other Income	71.62	6.99	25.19	78.61	44.27	130.74
	<b>Manufacturing-Segment Results Before Tax</b>	<b>(183.95)</b>	<b>81.28</b>	<b>201.98</b>	<b>(102.67)</b>	<b>182.13</b>	<b>624.03</b>
[b]	Trading						
i	Depreciation	(0.41)	(0.41)	(0.32)	(0.82)	(0.59)	(1.15)
ii	Finance Expenses	(46.12)	(26.66)	(20.99)	(72.78)	(44.38)	(91.40)
iii	Add: Other Income	193.23	11.01	34.20	204.24	107.26	316.27
	<b>Trading-Segment Results Before Tax</b>	<b>287.32</b>	<b>11.16</b>	<b>54.64</b>	<b>298.48</b>	<b>96.93</b>	<b>234.66</b>
<b>V</b>	<b>Total Segment Profit Before Tax [IV(a)+IV(b)]</b>	<b>103.37</b>	<b>92.44</b>	<b>256.62</b>	<b>195.81</b>	<b>279.06</b>	<b>858.69</b>
<b>VI</b>	<b>Tax Expenses</b>						
[a]	Manufacturing						
i	Less: Current Tax	47.38	(21.04)	(52.02)	26.34	(47.91)	(157.58)
ii	Add/(Less): Deferred Tax	(0.43)	(2.09)	(0.86)	(2.52)	(1.74)	(0.38)
iii	Add: MAT Credit Entitlement	-	-	-	-	-	-
	<b>Manufacturing-Segment Results After Tax</b>	<b>(137.00)</b>	<b>58.15</b>	<b>149.10</b>	<b>(78.85)</b>	<b>132.48</b>	<b>466.07</b>
[b]	Trading						
i	Less: Current Tax	(72.13)	(2.70)	(13.60)	(74.83)	(24.11)	(55.15)
ii	Add/(Less): Deferred Tax	-	-	-	-	-	-
iii	Add: MAT Credit Entitlement	-	-	-	-	-	-
	<b>Trading-Segment Results After Tax</b>	<b>215.19</b>	<b>8.46</b>	<b>41.04</b>	<b>223.65</b>	<b>72.82</b>	<b>179.51</b>
<b>VII</b>	<b>Total Segment Profit After Tax [V-VI]</b>	<b>78.19</b>	<b>66.61</b>	<b>190.14</b>	<b>144.80</b>	<b>205.30</b>	<b>645.58</b>
<b>VIII</b>	<b>Add/(Less): Unallocable Items</b>	<b>(6.00)</b>	<b>(6.00)</b>	<b>-</b>	<b>(12.00)</b>	<b>-</b>	<b>(14.05)</b>
<b>IX</b>	<b>Net Profit After Tax [VIII-IX]</b>	<b>72.19</b>	<b>60.61</b>	<b>190.14</b>	<b>132.80</b>	<b>205.30</b>	<b>631.53</b>
<b>X</b>	<b>Segment Assets</b>						
i	Manufacturing	4,812.36	9,535.39	4,022.39	4,812.36	4,022.39	10,475.19
ii	Trading	9,890.61	8,639.15	7,179.06	9,890.61	7,179.06	6,643.35
iii	Unallocable Assets	290.26	307.49	46.91	290.26	46.91	58.63
	<b>Total Segment Assets</b>	<b>14,993.23</b>	<b>18,482.03</b>	<b>11,248.36</b>	<b>14,993.23</b>	<b>11,248.36</b>	<b>17,179.17</b>
<b>XI</b>	<b>Segment Liabilities</b>						
i	Manufacturing	1,205.51	6,039.66	2,171.23	1,205.51	2,171.23	8,003.66
ii	Trading	4,608.98	2,978.55	3,112.85	4,608.98	3,112.85	2,695.02
iii	Unallocable Liabilities	1.65	1.75	-	1.65	-	87.15
	<b>Total Segment Liabilities</b>	<b>5,816.14</b>	<b>9,019.96</b>	<b>5,284.08</b>	<b>5,816.14</b>	<b>5,284.08</b>	<b>10,785.83</b>
<b>XII</b>	<b>Capital Employed</b>						
i	Equity Share Capital	2,447.34	2,447.34	1,647.34	2,447.34	1,647.34	1,647.34
ii	Other Equity	6,729.75	7,014.73	4,316.94	6,729.75	4,316.94	4,746.00
	<b>Total Capital Employed</b>	<b>9,177.09</b>	<b>9,462.07</b>	<b>5,964.28</b>	<b>9,177.09</b>	<b>5,964.28</b>	<b>6,393.34</b>

Date: 13th November, 2024  
Place: Ahmedabad



FOR AND ON BEHALF OF THE BOARD  
VMS INDUSTRIES LTD

MANOJ KUMAR JAIN  
Managing Director  
(DIN:02190018)

**VMS INDUSTRIES LIMITED**

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[Rs. in Lakhs]

**Standalone Statement of Asset and Liability As On September 30, 2024**

No.	Particulars	30.09.2024	31.03.2024
		Un-Audited	Audited
<b>I</b>	<b>ASSET:</b>		
<b>1</b>	<b>Non-Current Assets:</b>		
[a]	Property, Plant and Equipment	624.98	630.95
[b]	Capital Work in Progress	-	-
[c]	Other Intangible Assets	-	-
[d]	Investment Property	-	-
[e]	Goodwill	-	-
[f]	Other Intangible Assets	-	-
[g]	Intangible Assets Under Development	-	-
[h]	Financial Assets		
	(i) Investment		
	(ii) Trade Receivables	-	-
	(iii) Long Term Loans and Advances	-	-
	(iv) Other Non-Current Financial Assets	36.01	7.80
[i]	Deferred Tax Assets (Net)	-	-
[j]	Other Non-Current Assets	235.23	3.60
	<b>Total Non-Current Assets</b>	<b>896.22</b>	<b>642.35</b>
<b>2</b>	<b>Current Assets:</b>		
[a]	Inventories	2,981.70	4,089.90
[b]	Financial assets:		
	(i) Investments	-	-
	(ii) Trade and Other Receivables	4,259.17	3,339.32
	(iii) Cash and Cash Equivalents	3,262.54	5,930.04
	(iv) Bank Balance Other Than Above	-	-
	(v) Loan and Advances	3,280.12	2,886.61
	(iv) Others Current Financial Assets	1.90	0.90
[c]	Current Tax Assets(Net)	48.61	-
[d]	Other Current Assets	262.97	290.05
	<b>Total Current Assets</b>	<b>14,097.01</b>	<b>16,536.82</b>
	<b>TOTAL ASSETS(1+2)</b>	<b>14,993.23</b>	<b>17,179.17</b>
<b>II</b>	<b>EQUITY AND LIABILITIES:</b>		
<b>1</b>	<b>Equity</b>		
	(i) Equity Share Capital	2,447.34	1,647.34
	(ii) Other Equity	6,729.75	4,746.00
	<b>Total Equity</b>	<b>9,177.09</b>	<b>6,393.34</b>
<b>2</b>	<b>Liabilities</b>		
[a]	Non-Current Liabilities:		
	(i) Financial Liabilities		
	(1) Borrowings	236.93	279.76
	(2) Trade Payables	-	-
	(3) Other Non-Current Financial Liabilities	-	-
	(ii) Provisions	-	-
	(iii) Deferred Tax Liabilities (Net)	62.78	60.26
	(iv) Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>299.71</b>	<b>340.02</b>
[b]	Current Liabilities:		
	(i) Financial Liabilities:		
	(1) Borrowings	1,831.34	1,963.34
	(2) Current Maturities of Long Term Borrowings	-	-
	(3) Trade Payables	3,487.15	8,275.85
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	0.06
	- Total Outstanding Dues of Creditors Other Than Above	3,487.15	8,275.79
	(ii) Other Current Liabilities	197.94	121.22
	(iii) Provisions	-	-
	(iii) Current Tax Liabilities(Net)	-	85.40
	<b>Total Current Liabilities</b>	<b>5,516.43</b>	<b>10,445.81</b>
	<b>TOTAL EQUITY AND LIABILITIES(1+2)</b>	<b>14,993.23</b>	<b>17,179.17</b>

Date: 13th November, 2024  
Place: Ahmedabad



FOR AND ON BEHALF OF THE BOARD  
VMS INDUSTRIES LTD

MANOJ KUMAR JAIN  
Managing Director  
(DIN:02190018)



**VMS INDUSTRIES LIMITED**

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**STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024**

[Rs. In Lakhs]

SR. NO.	PARTICULARS	FOR THE HALF YEAR ENDED 30-Sep-24		FOR THE HALF YEAR ENDED 30-Sep-23	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
I.	<b>PROFIT BEFORE TAX</b>		183.81		279.06
	<b>ADJUSTMENTS FOR:</b>				
	Depreciation and Amortization Expense	35.65		19.77	
	Finance Cost	281.60		152.12	
	Interest Income	(277.48)		(146.82)	
	Rent Income	(3.84)		(3.54)	
	Profit on Sale of Shares	-		-	
	Loss On Sale of Fixed Assets	-		-	
	Prior Period Expenses/(Income) (Net)	-		-	
	Share of Profit From Partnership Firm	-		-	
			35.93		21.53
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		<b>219.74</b>		<b>300.59</b>
	<b>ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL:</b>				
	Inventories	1,108.20		132.19	
	Trade Receivables	(919.84)		(1,802.49)	
	Non-Current Loans & Advances	(28.21)		-	
	Other Current Assets, Current Loans & Advances	(367.45)		64.04	
	Trade Payables	(4,788.69)		1,996.44	
	Other Current Liabilities	(8.68)		129.89	
			(5,004.67)		520.07
	<b>CASH GENERATED FROM OPERATIONS</b>		<b>(4,784.93)</b>		<b>820.66</b>
	Income Tax Paid		(97.10)		(44.65)
	<b>NET CASH FROM OPERATING ACTIVITIES</b>		<b>(4,882.03)</b>		<b>776.01</b>
II.	<b>CASHFLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Property, Plant and Equipment	(29.68)		(1.58)	
	Sale of Property, Plant and Equipment	-		-	
	Purchase of Non-Current/Current Investments	-		-	
	Sale of Non-Current/Current Investments/Change in Classification	-		-	
	Rent Received	3.84		3.54	
	Interest Received	277.48		146.82	
	Share Of Profit From Partnership Firm	-		-	
	<b>NET CASH FROM/(USED) IN INVESTING ACTIVITIES</b>		<b>251.64</b>		<b>148.78</b>
III.	<b>CASHFLOW FROM FINANCING ACTIVITIES</b>				
	Proceeds from Issue of Share Capital [Face Value]	800.00		-	
	Proceeds from Issue of Share Capital [Securities Premium]	2,000.00		-	
	Share Issue Expenses	(258.30)		-	
	Dividend Paid	(122.37)		-	
	Proceeds/(Repayment) Of Non-Current Borrowings (Net)	(111.31)		(70.60)	
	Proceeds/(Repayment) Of Current Borrowings	(63.52)		202.32	
	Finance Cost	(281.60)		(152.12)	
	<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>1,962.90</b>		<b>(20.40)</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [I+II+III]</b>		<b>(2,667.49)</b>		<b>904.39</b>
	<b>CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR</b>		<b>5,930.03</b>		<b>1,863.47</b>
	<b>CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR</b>		<b>3,262.54</b>		<b>2,767.86</b>

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
- Direct Taxes Paid are treated as arising from Operating Activities without their bifurcation into Investing and Financing Activities.
- Figures of the previous half year have been regrouped wherever necessary to make them comparable with the figures of the current period.

Date: 13th November, 2024  
Place: Ahmedabad



FOR AND ON BEHALF OF THE BOARD  
VMS INDUSTRIES LTD

MANOJ KUMAR JAIN  
Managing Director  
(DIN:02190018)

**Notes:**

- 1 The financial results of the company for the quarter and half year ended on September 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th November, 2024. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Based on the management approach as defined in Ind-AS-108 "Operating Segments", the Chief Operating Decision maker evaluates performance of the company and allocates resources based on the analysis of various performance indicators by business segments and accordingly the company has identified two reportable segments i.e. Manufacturing [Ship-Breaking] and Trading, the details whereof have been given above.
- 3 The financial results of the company have been prepared in accordance with Indian Accounting Standards(IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 4 The company has issued 80,00,000 Equity Shares of face value of ₹ 10/- each for cash at a price of ₹ 35 (Including a premium of ₹ 25) on right issue basis on 22/05/2024 in the ratio of 16 Rights Equity Shares for every 33 Equity Shares held by the Eligible Equity Shareholders of the Company on the Record Date i.e. 18th April, 2024. The funds raised through right issue (net of issue related expenses) are to be utilised for funding long-term working capital requirements of the company and for general corporate purposes. The funds raised through right issue and its utilisation by the company is as under:

[Amounts In Lakhs]

Sources of Funds	Amount Raised
Process from Right Issue (80,00,000 Equity Shares of Face Value of Rs. 10 each issued @ 35 per shares (Face Value Per Share Rs. 10+Securities	2,800.00
<b>Total ... ..</b>	<b>2,800.00</b>

Utilisation/Application of Funds Raised	Amount Utilised/Applied
1. Fixed Deposits with Bank for Utilisation Against Letter of Credit (LC) issued to supplier of goods. (Working Capital)	2,300.00
2. Payment of Expenses Incurred on Right Issue	260.87
3. General Corporate Purposes (Balance Amount)	239.13
<b>Total ... ..</b>	<b>2,800.00</b>

- 5 During the quarter ended 30th September, 2024, the Board of Directors of the company at their meeting held on 12th July, 2024 approved interim dividend of Re. 0.50 per equity on 2,44,73,391 shares out of accumulated profits of the company.
- 6 Company had received Nil complaint from shareholder during the Quarter ended on 30.09.2024.
- 7 Comparative figures have been rearranged/regrouped wherever necessary.
- 8 The above results of the Company are available on the Company's website [www.vmsil.in](http://www.vmsil.in) and also on [www.bseindia.com](http://www.bseindia.com)

FOR AND ON BEHALF OF THE BOARD  
VMS INDUSTRIES LTDMANOJ KUMAR JAIN  
Managing Director  
(DIN: 02190018)



**STATEMENT OF RELATED PARTY TRANSACTIONS**

2024-25 (From 01.04.2024 to 30.09.2024)

Rs. In Lakhs

Name of Relative	Division	Nature of Transaction	Amount (Rs.) (From 01.04.2024 to 30.09.2024)	Nature of Relation	Dr./Cr.	Amount (Rs.) Balance
<b><u>INDIVIDUAL WITH CONTROL</u></b>						
Manoj Kumar Jain		Director Remuneration	-	Director		
Sangeeta Jain		Director Remuneration	12.00	Director	Cr.	1.65
<b><u>Key Management Personnel</u></b>						
Manoj Kumar Jain			-	Director		-
Sangeeta Jain			-	Director		-
Hemal Patel	SBD	Salary	3.72	Company Secretary		
Hemal Patel	Trading	Salary	-	Company Secretary		
Hemal Patel	Trading	Salary Advances (Advances)	-	Company Secretary		6.16
Hemal Patel	Trading	Salary Advances (Advances) Closing Balance Receivable (Dr.)			Dr.	-
Hemal Patel	Trading	Salary-Closing Balance Payable (Cr.)			Dr.	-
<b>TOTAL</b>						
Amit Mandaliya	SBD	Salary	2.22	CFO		0.00
	SBD	Salary-Closing Balance Payable (Cr.)				
<b><u>Entity in which Director Relatives are interested</u></b>						
VMS TMT Private Limited	Trading	Interporate Loans Given	5,294.00			
VMS TMT Private Limited	Trading	Interporate Loans Received Back	6,064.96			
VMS TMT Private Limited	Trading	Interest Received	80.40			
VMS TMT Private Limited	Trading	Closing Balance (Dr.)	2,094.84			
VMS TMT Private Limited		Rent Received	3.89			
VMS TMT Private Limited		Closing Balance Rent Receivable (Dr.)	11.13			
VMS TMT Private Limited	SBD	Interporate Loans Given	5.96			
VMS TMT Private Limited	SBD	Interporate Loans Received Back	5.96			



General information about company	
Scrip Code*	533427
NSE Symbol	
MSEI Symbol	
ISIN	INE932K01015
Name of the listed entity	VMS INDUSTRIES LIMITED



<b>Statement(1)</b>	
Mode of Fund Raising	Rights Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	22-05-2024
Amount Raised (in Rs. Crores)	28
Report filed for Quarter ended	30-09-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	Approved
Comments of the auditors, if any	No Comments





Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Right Issue for Working Capital	Not Applicable	28	0	28	0	



<b>Signatory Details</b>	
Name of signatory	MANOJKUMAR JAIN
Designation of person	Managing Director
Place	AHMEDABAD
Date	13-11-2024



VMS INDUSTRIES LIMITED

Regd. Office: 808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015  
CIN : L74140GJ1991PLC016714 website : www.vmsil.com email : info@vmsil.in Tel : Ph. No. : +91-79-40320484

EXTRACT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2024

Particulars	[Rs. In Lakhs]		
	For the Quarter Ended		For the Year Ended
	30-09-2024	30-09-2023	31-03-2024
	Un-audited	Un-audited	Audited
Total Income from operations ( net )	9,747.41	8,756.82	26,637.28
Net Profit / (Loss) for the period ( before tax , Exceptional and / or Extra Ordinary Items)	97.37	256.62	844.64
Net profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)			
	72.19	190.14	631.53
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	72.19	190.14	631.53
Equity Share Capital	2,447.34	1,647.34	1,647.34
Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year)	6,729.75	4,316.94	4,746.00
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
(a) Basic	0.31	1.16	3.83
(b) Diluted	0.31	1.16	3.83

Note :

1. The above is an extract of the detailed format of Quarter ended on 30th September, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and on the website of the Company i.e www.vmsil.in

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2024.

3. Figures for the previous periods have been regrouped/ reclassified/ restated wherever necessary.



FOR AND ON BEHALF OF THE BOARD  
VMS INDUSTRIES LIMITED

MANOJ KUMAR JAIN  
Managing Director  
(DIN 02190018)

Date: 13th November, 2024  
Place : Ahmedabad