

14th January, 2025

To,
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Dear Sir/Madam,

Sub: Resignation of Independent Director- Mina Agarwal

Ref: Our submission dated 13th January, 2025 and BSE Email dated 14th January, 2025

In reference to Regulation 30 read with sub-para (7B) of Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and BSE Email dated 14th January, 2025, we hereby inform you that Ms. Mina Agarwal (DIN: 06948015) vide her letter dated 13th January, 2025 has tendered her resignation as Non Executive Independent Director of the Company with immediate effect from the Board of the Company. Consequently, she shall also cease to be a Member of the "Committee of Directors" as formulated by the Company.

Details with respect to the said resignation as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is provided in **Annexure I** to this letter.

Please take the above in your records.

**Certified to be true copy
For, Ashika Credit Capital Limited**

(Anju Mundhra)
Company Secretary and Compliance Officer
F6686

Encl: A/a

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: secretarial@ashikagroup.com
ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com

Sl. No.	Particulars	Description									
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation									
2.	Date of appointment/- cessation (as applicable) & term of appointment	13 th January, 2025									
3.	Brief Profile (in case of appointment)	Not Applicable									
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable									
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 dated June 20, 2018.	Not Applicable									
Additional Information in case of resignation of an Independent Director											
6.	Letter of Resignation along with detailed reason for resignation	Enclosed									
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<table border="1"> <thead> <tr> <th>Name of Listed entities in which resigning director holds Directorship</th> <th>Category of Directorship</th> <th>Membership of Board Committees</th> </tr> </thead> <tbody> <tr> <td>Technical Associates Infrapower Limited</td> <td>Non Executive Independent Director</td> <td>Audit Committee, Nomination and Remuneration committee, Stakeholders Relationship Committee and Risk Management Committee</td> </tr> <tr> <td>AI Champdany Industries Limited</td> <td>Non Executive Independent Director</td> <td>Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee</td> </tr> </tbody> </table>	Name of Listed entities in which resigning director holds Directorship	Category of Directorship	Membership of Board Committees	Technical Associates Infrapower Limited	Non Executive Independent Director	Audit Committee, Nomination and Remuneration committee, Stakeholders Relationship Committee and Risk Management Committee	AI Champdany Industries Limited	Non Executive Independent Director	Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee
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8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided	Ms. Mina Agarwal has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.									

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13/01/2025

To
The Board of Directors
Ashika Credit Capital Ltd
"Trinity", 7th Floor,
226/1, A.J.C.Bose Road,
Kolkata – 700020

Dear Sir(s)

Sub: Resignation from the Directorship of Ashika Credit Capital Limited

Due to certain emerging unavoidable personal situations, I hereby tender my resignation as Independent Director of Ashika Credit Capital Limited ("the Company") with immediate effect.

Kindly accept my resignation letter as Independent Director of the Company including the Board Committees and relieve me from my duties with immediate effect. I confirm that there are no material reasons for my resignation other than as stated therein.

Further, I thank the Board of Directors of the Company for their valuable support during my tenure as Independent Director of the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies (ROC) and Stock Exchanges w.r.t. to my Resignation from the Company.

I will be highly obliged on your quick & sincere actions.

Mina Agarwal
(Mina Agarwal)
DIN: 06948015