



February 13, 2025

<b>BSE Limited</b> Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
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Dear Sir/Madam,

**Sub: Submission of Unaudited Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2024**

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Unaudited Standalone & Consolidated Financial Results for the third quarter and nine months ended December 31, 2024 along with Limited Review Report thereon issued by Statutory Auditors of the Company.

Please take the above information on record.

Thanking you,

Yours faithfully,

**For Xelpmoc Design and Tech Limited**

**Srinivas Koora**  
**Whole-time Director & CFO**  
**DIN; 07227584**

**Encl: As above**

**XELPMOC DESIGN AND TECH LIMITED**

**Registered Office:** No.57, 13<sup>th</sup> Cross, Novel Business Park, Hosur Road, Anepalya, Adegodi, Bengaluru - 560030

**Corporate Office:** 8<sup>th</sup> Floor, Raheja Mindspace, Building No. 4, Hyderabad-500081

**CIN NO: L72200KA2015PLC082873 | Website: [www.xelpmoc.in](http://www.xelpmoc.in) | Email: [hello@xelpmoc.in](mailto:hello@xelpmoc.in) | Mob. No: (+91) 63643168**

Bengaluru | Hyderabad | Mumbai

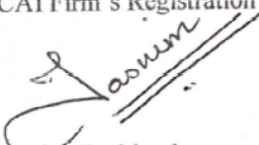
**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

Review Report to  
The Board of Directors  
Xelpmoc Design and Tech Limited

**Opinion and Conclusion**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Xelpmoc Design and Tech Limited (the "Company") for the quarter and nine months ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JHS & Associates LLP  
Chartered Accountants  
ICAI Firm's Registration No.133288W / W100099

  
Tasnim Tankiwala  
Partner  
Membership No.: 108263  
UDIN: 25108263BMOWMI6413  
Place: Mumbai  
Dated: 13<sup>th</sup> February 2025



**Registered Office**  
1-701, Mary Ellen,  
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

**Review Report to**

**The Board of Directors**

**Xelpmoc Design and Tech Limited**

**Opinion and Conclusion**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Xelpmoc Design and Tech Limited ("the Parent") and its share of net loss after tax and total comprehensive loss of its subsidiaries (the Parent and its subsidiaries referred to as "the Group"), for the quarter and nine months ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(1) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.no	Name of the Entity	Relationship
1	Xelpmoc Design and Tech Limited	Parent
2	Signal Analytics Private Limited	Subsidiary Company
3	Xelpmoc Design and Tech UK Limited	Subsidiary Company
4	Soultrax studios Private Limited	Step Down Subsidiary
5	Xperience India Private Limited	Associate
6	Mayaverse Inc	Associate (Upto 23.09.2024)



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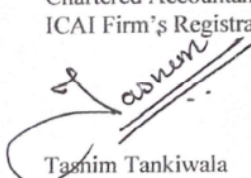
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of subsidiaries, step down subsidiary and associates included in the consolidated unaudited financial results, whose interim financial results reflect total Income of Rs. 585.31 (In '000) and Rs. 923.89 (In '000) for the quarter and nine months ended December 31, 2024 respectively, total net loss after tax of Rs. 2,357.44 (In '000) and Rs. 8,734.86 (In '000) for the quarter and nine months ended December 31, 2024 respectively and total comprehensive loss of Rs. 1,102.00 (In '000) and Rs. 8,734.86 (In '000) for the quarter and nine months ended December 31, 2024 respectively.
7. In respect of the Group's share in Associate for net loss after tax of Rs. Nil (In '000) and Rs. 8.60 (In '000) for the quarter and nine months ended December 31, 2024 respectively, in respect of the associates, as considered in the consolidated unaudited financial results. During the current quarter, no share in Associate has been recognized in the Consolidated Financial Statements. This is due to the fact that, in the previous quarter, the company completed a buyback of its shares, which resulted in the company no longer being classified as an Associate. As a result, the share of losses, which was previously considered in the Consolidated Financial Statements, has been discontinued from this quarter onward. The recognition of such losses was considered up until the previous quarter when the company was still an Associate. Therefore, there has been no impact on the Consolidated Financial Statements for this quarter regarding the share in Associate's performance or losses.

These interim financial results have been reviewed by other auditors/certified by the management whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors/management and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, 1 subsidiary is located outside India, whose interim financial result have been prepared in accordance with accounting principles generally accepted in its country. The Holding Company's management has converted the financial results of such subsidiary from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiary is based on the Financial Statements and the conversion adjustments prepared by the management of the Parent Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors/ management.

**For JHS & Associates LLP**  
Chartered Accountants  
ICAI Firm's Registration No.133288W / W10099

  
Tashim Tankiwala  
Partner  
Membership No.: 108263  
UDIN: 25108263BMOWMJ6014  
Place: Mumbai  
Dated: 13<sup>th</sup> February 2025



**XELPMOC DESIGN AND TECH LIMITED**

Registered Office: No.57, 13th Cross, Novel Business Park, Hosur Road, Anepalya, Adugodi, Bengaluru - 560030, Karnataka, India.

CIN: L72200KA2015PLC082873

**Statement of standalone financial results for the quarter and nine months ended December 31, 2024**

Sl. No	Particulars	(Rupees in 1000's except per share data)					
		Quarter ended			Nine months ended		Year ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
	<b>Income</b>						
1	a) Revenue from Operations	8,293.82	15,325.45	11,171.42	29,959.47	54,305.32	64,748.47
	b) Other Income	1,695.19	3,583.93	2,358.39	7,030.54	10,085.12	13,523.25
	<b>Total Income (a + b)</b>	<b>9,989.01</b>	<b>18,909.38</b>	<b>13,529.81</b>	<b>36,990.01</b>	<b>64,390.44</b>	<b>78,271.72</b>
	<b>Expenses</b>						
2	a) Employee Benefits Expense	14,573.94	14,550.74	(16,280.52)	47,942.99	46,531.67	69,032.26
	b) Finance Costs	210.80	283.76	525.95	866.96	1,611.39	2,061.38
	c) Depreciation and Amortization Expense	2,848.34	3,991.62	5,062.36	11,382.87	15,010.55	19,735.95
	d) Other Expenses	11,038.21	9,549.10	12,413.40	31,012.80	52,613.97	85,177.80
	<b>Total Expenses(a+b+c+d)</b>	<b>28,671.29</b>	<b>28,375.22</b>	<b>1,721.19</b>	<b>91,205.62</b>	<b>115,767.58</b>	<b>176,007.39</b>
3	<b>Profit Before Exception Items and Tax (1-2)</b>	<b>(18,682.28)</b>	<b>(9,465.86)</b>	<b>11,808.62</b>	<b>(54,215.61)</b>	<b>(51,377.14)</b>	<b>(97,735.67)</b>
4	<b>Exceptional Items</b>	-	(15,935.13)	-	(25,421.89)	-	-
5	<b>Profit Before Tax (3+4)</b>	<b>(18,682.28)</b>	<b>(25,400.99)</b>	<b>11,808.62</b>	<b>(79,637.50)</b>	<b>(51,377.14)</b>	<b>(97,735.67)</b>
6	<b>Tax Expense</b>						
	Current taxes	-	-	-	-	-	-
	Deferred Taxes	(166.84)	377.01	(538.78)	113.72	6,087.95	3,567.76
	<b>Total Tax Expense</b>	<b>(166.84)</b>	<b>377.01</b>	<b>(538.78)</b>	<b>113.72</b>	<b>6,087.95</b>	<b>3,567.76</b>
7	<b>Profit/(loss) for the period (5-6)</b>	<b>(18,515.44)</b>	<b>(25,778.00)</b>	<b>12,347.40</b>	<b>(79,751.22)</b>	<b>(57,465.09)</b>	<b>(101,303.43)</b>
8	<b>Other Comprehensive Income</b>						
	<b>Items that may be reclassified to profit or loss</b>						
	a) Remeasurements of defined benefit plans	-	-	-	-	-	71.86
	b) Income tax effect	-	-	-	-	-	(18.08)
	<b>Items that will not be reclassified to profit or loss</b>						
	a) Net gain/(loss) on disposal of Equity Instruments	-	-	-	-	-	480.07
	b) Net gain/(loss) on FVTOCI equity securities	167.99	26,500.09	-	30,786.99	105,770.79	139,982.16
	c) Income tax effect	-	28,536.93	-	28,536.93	(20,608.51)	(28,086.12)
	<b>Other Comprehensive Income for the period (net of taxes)</b>	<b>167.99</b>	<b>55,037.02</b>	<b>-</b>	<b>59,323.92</b>	<b>85,162.28</b>	<b>112,429.89</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(18,347.45)</b>	<b>29,259.02</b>	<b>12,347.40</b>	<b>(20,427.30)</b>	<b>27,697.19</b>	<b>11,126.46</b>
10	Paid-up equity share capital (face value of Rs. 10 per share)	1,47,139.93	1,47,079.93	1,46,284.13	1,47,139.93	1,46,284.13	1,46,284.13
11	Reserves i.e Other equity						474,705.42
12	<b>Earnings per Share (EPS) (Face Value of Rs. 10 per share)</b>						
	(a) Basic (Rs) (**)	(1.26)	(1.75)	0.84	(5.43)	(3.93)	(6.96)
	(b) Diluted (Rs) (**)	(1.24)	(1.73)	0.83	(5.35)	(3.84)	(6.81)

\*\*EPS is not annualised for the quarter and nine months ended December 31, 2024, December 31, 2023 and quarter ended September 30, 2024

Please see the accompanying notes to the standalone financial results.



**Notes:**

1. The above financial results of the Company for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 13, 2025.
2. The standalone financial results of the Company for the quarter and nine months ended December 31, 2024 are available on the National Stock Exchange website (URL: [www.nseindia.com](http://www.nseindia.com)), the BSE Limited (URL: [www.bseindia.com](http://www.bseindia.com)), and on the Company's website (URL: [www.xelpmoc.in](http://www.xelpmoc.in)).
3. The Standalone financial results has been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
4. The Company confirms that it has a subsidiary and associate companies as on 31-December 2024. Accordingly, separate consolidated financial statements have been prepared, incorporating the financial results of the subsidiary. These standalone financial results do not include the subsidiary's financial performance. Investors are advised to refer to the consolidated financial statements for a comprehensive view of the Company's financial position. Given below the list of subsidiary and associate companies

Sl. No.	Name of the Company	Subsidiary/Associate/Joint venture
1	Signal Analytics Private Limited	Subsidiary Company
2	Xelpmoc Design and Tech UK Limited	Subsidiary Company
3	Soultrax studios Private Limited	Step Down Subsidiary
4	Xperience India Private Limited	Associate
5	Mayaverse Inc	Associate (Upto 23.09.2024)

5. During the quarter and nine months ended December 31, 2024, the Company has issued and allotted 85,580 Equity Shares upon conversion of Stock Options granted pursuant to Xelpmoc Design and Tech Limited Employees Stock Option Scheme 2019. Consequent to this allotment the Paid-up Capital of the Company stand increased to Rs.14,71,39,930 comprising of 1,47,13,993 Equity Shares of face value Rs.10/- each
6. Retirement and Other staff benefits are provided for the quarter ended December 31, 2024, has been calculated on an estimated basis.
7. The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
8. The Company is required to disclose segment information based on the 'management approach' as defined in Ind AS 108 - Operating Segments, which in how the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on the analysis of the various performance indicators. In the case of the Company, the CODM reviews the results of the Company as a whole as the Company is primarily engaged in the business of software development services. Accordingly, the Company is a single CGU, hence single segment. The information as required under Ind AS 108 is available directly from the financial results, hence no separate disclosure on segment information is given in these standalone financial results.
9. The principal business of the company is to provide technology services and solutions, the company does not fall in to the definition of Non-Banking Finance Company as per the Reserve Bank of India Act, 1934.



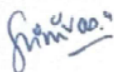
The previous quarter ended September 2024 represents an exceptional item of Rs.159.35 Lakhs represents provision made for the investment in Xelpmoc Design and Tech UK Limited (a wholly owned subsidiary) during the quarter ended September 2024 and for the quarter ended June 2024 an exceptional item of Rs. 94.86 lakhs on account of impairment loss of Mayaverse (an Associate) due to the buyback of its 2500 shares at price \$ 53.75 per share.

10. The statutory auditors of the Company have carried out limited review of the standalone financial results for the current quarter and have issued an unmodified opinion.
11. The Board of Directors at their meeting have not recommend any dividend.
12. Previous quarter/ nine months/ year figures are regrouped and reclassified wherever necessary.
13. Investor complaints:

Investor Complaints pending at the beginning of the quarter – Nil,  
Received during the quarter – Nil,  
Disposed during the quarter – Nil, and  
Remaining unresolved at the end of the quarter – Nil.

For and on behalf of the Board of Directors of

Xelpmoc Design and Tech Limited



Srinivas Koorra  
Whole Time Director & Chief Financial Officer  
(DIN: 072275784)



Place: Hyderabad  
Date: February 13, 2025

<b>XELPMOC DESIGN AND TECH LIMITED</b>							
Registered Office: No.57, 13th Cross, Novel Business Park, Hosur Road, Anepalya, Adugodi, Bengaluru - 560030, Karnataka, India. CIN: 1.72200KA2015PLC082873							
Statement of Consolidated financial results for the quarter and nine months ended December 31, 2024							
		(Rupees in 1000's except per share data)					
		Quarter ended			Nine months ended		Year ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
1	<b>Income</b>						
	a) Revenue from Operations	8,293.82	16,345.29	11,344.89	31,922.32	55,584.79	64,700.37
	b) Other Income	2,280.49	3,736.75	2,646.62	7,876.51	11,235.98	15,097.95
	<b>Total Income (a + b)</b>	<b>10,574.31</b>	<b>20,082.04</b>	<b>13,991.51</b>	<b>39,798.83</b>	<b>66,820.77</b>	<b>79,798.32</b>
2	<b>Expenses</b>						
	a) Purchases of Traded Goods	-	-	-	-	-	4.99
	b) Employee Benefits Expense	16,881.67	16,797.92	(13,649.10)	56,047.68	55,708.17	81,660.43
	c) Finance Costs	210.80	283.76	525.95	866.96	1,611.39	2,061.38
	d) Depreciation and Amortization Expense	3,222.72	4,366.00	5,322.82	12,477.06	15,786.05	20,889.82
	e) Other Expenses	11,298.87	9,879.55	16,966.72	34,125.51	65,716.25	100,017.09
	<b>Total Expenses(a+b+c+d+e)</b>	<b>31,614.06</b>	<b>31,327.23</b>	<b>9,166.39</b>	<b>103,517.21</b>	<b>138,821.86</b>	<b>204,633.71</b>
3	<b>Profit Before Share of Profits of Investment accounted for using equity method and tax (1-2)</b>	<b>(21,039.75)</b>	<b>(11,245.19)</b>	<b>4,825.12</b>	<b>(63,718.38)</b>	<b>(72,001.09)</b>	<b>(124,835.39)</b>
4	<b>Share of Net Profit of Associates and Joint Ventures accounted using Equity method</b>	-	-	(264.23)	(8.60)	(345.70)	(417.55)
5	<b>Profit Before Exception Items and Tax (3+4)</b>	<b>(21,039.75)</b>	<b>(11,245.19)</b>	<b>4,560.89</b>	<b>(63,726.98)</b>	<b>(72,346.79)</b>	<b>(125,252.94)</b>
6	Exception Items	-	481.64	-	(7,465.34)	-	(10,029.94)
7	<b>Profit Before Tax (5+6)</b>	<b>(21,039.75)</b>	<b>(10,763.55)</b>	<b>4,560.89</b>	<b>(71,192.32)</b>	<b>(72,346.79)</b>	<b>(135,282.88)</b>
8	<b>Tax Expense</b>						
	Current taxes	-	-	-	-	-	-
	Deferred Taxes	(166.84)	377.01	(538.78)	113.72	6,087.95	3,567.76
	<b>Total Tax Expense</b>	<b>(166.84)</b>	<b>377.01</b>	<b>(538.78)</b>	<b>113.72</b>	<b>6,087.95</b>	<b>3,567.76</b>
9	<b>Profit/(loss) for the Period (7-8)</b>	<b>(20,872.91)</b>	<b>(11,140.56)</b>	<b>5,099.67</b>	<b>(71,306.04)</b>	<b>(78,434.74)</b>	<b>(138,850.64)</b>
10	<b>Other Comprehensive Income Items that may be reclassified to profit or loss</b>						
	(a) Remeasurements of defined benefit plans	-	-	-	-	-	71.85
	(b) Income tax relating to these items	-	-	-	-	-	(18.08)
	(c) Exchange differences on translation of foreign operations	1,255.44	(305.04)	(1,023.48)	1,259.00	(17.29)	(17.11)
	<b>Items that will not be reclassified to profit or loss</b>						
	(a) Net gain/(loss) on disposal of Equity Instrument that cannot be reclassified back to Profit and Loss	-	-	-	13,605.66	-	480.07
	(b) Net gain/(loss) on FVOCI equity securities	167.99	26,500.09	-	26,668.08	105,770.79	139,982.16
	(c) Income tax relating to these items	-	28,536.93	-	28,536.93	(20,608.51)	(28,086.12)
	<b>Other Comprehensive Income for the period (net of taxes)</b>	<b>1,423.43</b>	<b>54,731.98</b>	<b>(1,023.48)</b>	<b>70,069.67</b>	<b>85,144.99</b>	<b>112,412.77</b>
11	<b>Total Comprehensive Income for the year (9+10)</b>	<b>(19,449.48)</b>	<b>43,591.42</b>	<b>4,076.19</b>	<b>(1,236.37)</b>	<b>6,710.25</b>	<b>(26,437.87)</b>
12	<b>Profit/Loss attribute to</b>						
	Owner of company	(20,557.33)	(11,667.73)	6,360.92	(71,306.04)	(74,549.53)	(132,722.07)
	Non Controlling interests	(315.58)	527.17	(1,261.25)	-	(3,885.21)	(6,128.57)
		<b>(20,872.91)</b>	<b>(11,140.56)</b>	<b>5,099.67</b>	<b>(71,306.04)</b>	<b>(78,434.74)</b>	<b>(138,850.64)</b>
13	<b>Total Comprehensive income attribute to</b>						
	Owner of company	(19,133.89)	43,064.25	5,337.44	(1,236.37)	10,595.46	(20,309.30)
	Non Controlling interests	(315.59)	527.17	(1,261.25)	-	(3,885.21)	(6,128.56)
		<b>(19,449.48)</b>	<b>43,591.42</b>	<b>4,076.19</b>	<b>(1,236.37)</b>	<b>6,710.25</b>	<b>(26,437.86)</b>
14	Paid-up equity share capital) (face Value of Rs. 10 per share)	147,139.93	147,079.93	146,284.13	147,139.93	146,284.13	146,284.13
15	Reserves i.e Other equity						474,396.06
16	Earnings Per Share(EPS) (face Value of Rs. 10 per share)						
	(a) Basic (Rs)(**)	(1.42)	(0.76)	0.35	(4.85)	(5.36)	(9.54)
	(b) Diluted (Rs) (**)	(1.40)	(0.75)	0.34	(4.79)	(5.25)	(9.34)

\*\*EPS is not annualised for the quarter and nine months ended December 31, 2024, December 31, 2023 and quarter ended September 30, 2024.

Please see the accompanying notes to the consolidated financial results





**Notes:**

1. The unaudited consolidated financial results of the Group for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 13, 2025.
2. The unaudited consolidated financial results of the Group for the quarter and nine months ended December 31, 2024 are available on the National Stock Exchange website (URL: [www.nseindia.com](http://www.nseindia.com)), the BSE Limited (URL: [www.bseindia.com](http://www.bseindia.com)), and on the Company's website (URL: [www.xelpmoc.in](http://www.xelpmoc.in)).
3. The consolidated unaudited financial results of the Company, its subsidiaries and associates (the 'Group') have been prepared in accordance with Ind AS 110.
4. The Consolidated financial results has been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 and as specified in Section 133 of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
5. During the quarter and nine months ended December 31, 2024, the Parent Company has issued and allotted 85,580 Equity Shares upon conversion of Stock Options granted pursuant to Xelpmoc Design and Tech Limited Employees Stock Option Scheme 2019. Consequent to these allotments the Paid-up Capital of the Company stand increased to Rs.14,71,39,930 comprising of 1,47,13,993 Equity Shares of face value Rs.10/- each
6. Retirement and Other staff benefits provided for the quarter ended December 31, 2024 has been calculated on an estimated basis.
7. The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
8. The Group is required to disclose segment information based on the 'management approach' as defined in IndAS 108 – Operating Segments, which in how the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on the analysis of the various performance indicators. In the case of the Group, the CODM reviews the results of the Group as a whole as the Group is primarily engaged in the business of software development services. Accordingly, the Group is a single CGU, hence single segment. The information as required under Ind AS 108 is available directly from the financial results, hence no separate disclosure on segment information is given in these standalone financial results.
9. The principal business of the Group is to provide technology services and solutions, the Group does not fall into the definition of Non-Banking Finance Company as per the Reserve Bank of India Act, 1934.
10. The Group does not have any exceptional items to report for the above period.
11. The statutory auditors of the Parent company have carried out limited review of consolidated financial results for the current quarter and have issued an unmodified opinion.
12. For the the previous quarter ended September 2024, the exceptional item of Rs. 4.82 lakhs represents the impact of impairment of Xelpmoc Design and Tech UK Limited (a wholly owned subsidiary).  

In the previous quarter, the exceptional item amounted to Rs. 79.47 lakhs, which was composed of:

  - An impact of impairment of Rs. 11.13 lakhs of Soultrax Studios Private Limited (a wholly owned subsidiary), and
  - The exception item of Rs. 90.60 lakhs reflecting impairment loss recognised for Mayaverse (an Associate) due to buyback of its 2500 shares at price of \$ 53.75 per share during the quarter ended June 2024.

As a result, the total exceptional loss for the nine months period ended December 2024 is Rs. 74.66 lakhs.
13. The Board of Directors at their meeting have not recommend any dividend.
14. Previous quarter/ nine months/ year figures are regrouped and reclassified wherever necessary.



15. Investor complaints:

Investor Complaints pending at the beginning of the quarter – Nil,  
Received during the quarter – Nil,  
Disposed during the quarter – Nil, and  
Remaining unresolved at the end of the quarter – Nil.

For and on behalf of the Board of Directors of

**Xelpmoc Design and Tech Limited**



**Srinivas Koorra**  
**Whole Time Director & Chief Financial Officer**  
(DIN: 072275784)



**Place: Hyderabad**  
**Date: February 13, 2025**