



# ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T : 91-181-5001111, 5019616/617

F : 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated: - 16<sup>TH</sup> AUGUST, 2024

ATAM/SE/2024-25/47

To,

National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

BSE Limited,  
The Department of Corporate Services  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

**Sub: Revised Statement on Deviation or Variation pursuant to Regulation 32 of SEBI (LODR), Regulations, 2015**

Ref: - ISIN: - INE09KD01013

Scrip Code: - 543236

Symbol: - ATAM

Respected Sir/ Madam,

This is in continuation to our earlier letter dated 12<sup>th</sup> February, 2024 about "Statement on Deviation or Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015".

We would like to inform you that the following words/figures in Annexure A of the said outcome shall be rectified and the words/figures rectified are highlighted:

### **STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED**

<b>Name of listed entity</b>	Atam Valves Limited
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	03 <sup>rd</sup> November, 2023
<b>Amount Raised</b>	<b>Rs. 2,37,90,000</b>
<b>Report filed for Quarter ended</b>	31 <sup>ST</sup> December, 2023
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to</b>	Not Applicable

<b>change in terms of a contract or objects, which was approved by the Unit holders</b>	
<b>If Yes, Date of Unit holders Approval</b>	Not Applicable
<b>Explanation for the Deviation/ Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None
Set forth below are objects for which funds have been raised in the Preferential Issue and details of deviation, if any, in the following table:	

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (Rs. in Lakhs)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilized (Rs. In Lakhs)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
The proceeds of the Preferential Issue was utilized towards Working Capital requirements of the company.	No	<b>237.9</b>	-	<b>237.9</b>	Nil	Not Applicable

Further, we would like to inform you that revised words/figures are added in the Note.

**Note:-** It is hereby stated that On 10.05.2022, 18,00,000 Warrants were allotted to Mr. Amit Jain on payment of 25% of Issue Price (Issue Price was Rs. 52/- Per Warrant). Further 6,00,000 Warrants were converted into Equity shares on payment of rest amount of 75% of Issue price on 30.09.2022 and out of remaining warrants, 4,57,500 Warrants were converted into Equity shares on payment of rest amount of 75% of Issue price on 03.11.2023 and **remaining 7,42,500 warrants were forfeited.**

Further it is hereby stated that all proceeds of the Preferential Issue was utilized towards Working Capital requirements of the company.

This is for your information and records.

Thanking You,  
For Atam Valves Limited

Natisha Choudhary  
(Compliance Officer)



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**To,**

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**BSE Limited,  
The Department of Corporate Services  
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Regulations, 2015**

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**Respected Sir/ Madam,**

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in utilization of funds raised through preferential issue. A NIL statement of deviation is attached herewith as "Annexure A".

This is for your information and records.

Thanking You,

**For Atam Valves Limited**

**Natisha Choudhary  
(Compliance Officer)**



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## ANNEXURE-A

### STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

<b>Name of listed entity</b>	Atam Valves Limited
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	03 <sup>rd</sup> November, 2023
<b>Amount Raised</b>	Rs. 2,37,90,000
<b>Report filed for Quarter ended</b>	31 <sup>ST</sup> December, 2023
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders</b>	Not Applicable
<b>If Yes, Date of Unit holders Approval</b>	Not Applicable
<b>Explanation for the Deviation/ Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None

Set forth below are objects for which funds have been raised in the Preferential Issue and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the Preferential Issue was utilized towards Working Capital requirements of the company.	No	237.9	-	237.9	Nil	Not Applicable

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



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**Further it is hereby stated that all proceeds of the Preferential Issue was utilized towards Working Capital requirements of the company.**

**Natisha Choudhary  
(Compliance Officer)**

\*The date of Initial Outcome letter was 12<sup>th</sup> February, 2024.

\*\*The Serial No. of Initial Outcome Letter was ATAM/SE/2023-24/70.