

# SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

1, Abdul Hamid Street,

One BIS Building, 4<sup>th</sup> Floor, Room No. 407, Kolkata-700069

E mail: [swatiprojectsltd@gmail.com](mailto:swatiprojectsltd@gmail.com)

Phone: +91 9830077000/9988796071

Website: [www.swatiprojects.com](http://www.swatiprojects.com)

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Date:-12-12-2024

To  
The Listing Department  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street  
Mumbai-400001

Sub: Announcement under Regulation 30 (LODR), 2015 Acquisition of Majority stake i.e. 76% in a Real State Company Namely Radhashree Apartments Private Limited

**Ref: Scrip Code: CSE - 029458, BSE- 543914, MSEI Symbol: SWATI, ISIN: INE210F01016**

Dear Sir/ Madam

Enclosed herewith please find disclosure presenting to Regulation 30 of SEBI LODR 2015 Regarding Acquisition of Majority stake i.e 76% in a Real State Company Namely Radhashree Apartments Private Limited.

Please acknowledge the same

Thanking You

Yours faithfully,

For Swati Projects Limited

*Ravi Todi*

Compliance Officer/Company Secretary  
Name: Ravi Todi



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a.	<b>Name of the target entity, details in brief such as size, turnover etc</b>	<p>M/s Radhashree Apartments Private Limited CIN U45400WB2012PTC180511</p> <p>13 Ganesh Chandra Avenue 2<sup>nd</sup> Floor Kolkata 700013 Paid up Capital Rs. 1,14,80,000/- Turnover NIL</p> <p>It is constructing a building under Joint Venture agreement with Mr. Joydeep Banerjee and Others on a land area of 38 Kottah at 30 Motilal Basak Lane Kolkata 700054. The Project is named "Radhashree 30" with 44 residential flats and 34 Car Parking spaces. Saleable area in the project 58768 Sq Ft. The ratio in the Joint Venture is developer 60% and land owner 40%.</p> <p>Out of 44 Flats, 18 flats have been booked till 30.11.2024. Company has Incurred Rs. 11,00,00,000/- (approx) as project cost till 30/11/2024.</p>
b.	<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</b>	<p>Directly Promoter/ promoter group/group companies are not related but indirectly Mr Shreegopal Daga is a director of M/s Swati Projects Limited and also director of M/s Ganpati Stocks Private Limited. Further, Mr Yogesh Kumar Randar is a common director in M/s Ganpati Stocks Private Limited &amp; M/s Radhashree Apartments Private Limited</p> <p>Further, Ganpati Stocks Private Limited hold 5% shares in M/s Swati Projects Limited.</p> <p>The Company has acquired 8,12,500 equity shares through right issue at the face value of Rs 10/- each on an arm length basics.</p> <p>Transaction is on the arm length basics.</p>
c.	<b>Industry to which the entity being acquired belongs</b>	Real Estate



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d.	<b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</b>	Shares has been allotted on 11/12/2024 To deploy the fund of the Company in a profitable venture.
e.	<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>	No regulatory approval required
f.	<b>Indicative time period for completion of the acquisition</b>	Shares has been allotted on 11/12/2024.
g.	<b>Nature of consideration - whether cash consideration or share swap and details of the same</b>	Cash/RTGS
h.	<b>Cost of acquisition or the price at which the shares are acquired</b>	Rs. 10/- per share
i.	<b>Percentage of shareholding / control acquired and / or number of shares acquired</b>	76%
j.	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence  and any other significant information (in brief)</b>	It is constructing a building under Joint Venture agreement with Mr. Joydeep Banerjee and Others on a land area of 38 Kottah at 30 Motilal Basak Lane Kolkata 700054. The Project is named "Radhashree 30" with 44 residential flats and 34 Car Parking spaces. Saleable area in the project 58768 Sq Ft. The ratio in the Joint Venture is developer 60% and land owner 40%. Out of 44 Flats, 18 flats has been booked till date. Company has Incurred 11,00,00,000/- (approx) as project cost till 30/11/2024.  The Company had Nil Turn over in the last three years.

