



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

**THE NEW INDIA ASSURANCE COMPANY LTD.**

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : www.newindia.co.in

Ref No.: NIACL/CMD\_BoardSectt/2024-25

December 11, 2024

To,

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai 400 001

The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

Dear Sir/Madam,

**Re : Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that The New India Assurance Co Ltd. at its meeting held today i.e Wednesday, 11th December, 2024 has approved investment of Rs.5 crore being Company's contribution as non-life Insurer in the equity share capital of Bima Sugam India Federation.

Board has also approved an aggregate investment (including the above) not exceeding 10% of the paid up equity share capital of Bima Sugam India Federation subject to commensurate increase in the authorized share capital of Bima Sugam India Federation (Bima Sugam).

The details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023 are enclosed as “Annexure - A”

Kindly take the above information on record. The above information is being made available on the Company's website www.newindia.co.in

Yours Faithfully,

For The New India Assurance Co Ltd

(Jyoti Rawat)  
Company Secretary  
Encl:a/a



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## Annexure - A

Sl No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	Bima Sugam India Federation
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3	Industry to which the entity being acquired belongs	Insurance
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment Function In Ordinary Course of transaction
5	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6	Indicative time period for completion of the acquisition	In two tranches commencing first from 07.11.2024 and second in due course.
7	Date & Time of occurrence of the aforesaid event/information	11 <sup>th</sup> December, 2024
8	Nature of Consideration - Whether cash consideration or share swap and details of the same	Cash consideration
9	Cost of acquisition/disposal or the Price at which the shares are acquired	5 crore not exceeding 10% of the paid up equity share capital
10	Percentage of shareholding/ control acquired and/or number of shares acquired	To acquire 10% of the paid up equity share capital of Bima Sugam India Federation.
11	Brief Background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	Bima Sugam will act as a one-stop solution platform for people to access all the products of all the insurance companies. It will be a digital platform to be regulated by IRDAI where the customers can buy insurance policies and get their claims settled and will also be useful for all the stakeholders like Insurers, Agents, Depositories, etc.