



Power & Instrumentation (Guj.) Limited

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

Date: February 19, 2025

To, The National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Symbol: PIGL	To, BSE limited Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code:543912
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SUBJECT: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of Equity Shares upon conversion of warrants under Preferential Issue

Dear Sir/Madam,

In Compliance with regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their meeting held on 19th February, 2025 which was commenced at 04:30 p.m. and concluded at 05:20 p.m. decided to allot 5,50,000 (Five lakh fifty thousand) Equity Shares upon conversion of warrants to Non-Promoters at the price of Rs. 83.75/- including premium of Rs. 73.75/- per share on preferential basis.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is given in the enclosed Annexure-I & Annexure II.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED

Maunishkumar Gandhi
Company Secretary & Compliance Officer



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Annexure-I

List of Allottees:

Name of Allottees	Nos. of Warrants Alloted	Nos of warrants already converted into Equity	Nos. of Warrants applied for conversion	No. of equity shares allotted, upon conversion/ exchange of Warrants	Warrants pending for conversion
Promoter Group					
M/S POWER INFRA-CONS PRIVATE LIMITED	16,50,000	0	5,50,000	5,50,000	11,00,000
TOTAL	16,50,000	0	5,50,000	5,50,000	11,00,000

Annexure-II

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Particulars of Material Event
1.	<u>Type of Securities proposed to be issued:</u> Allotment of 5,50,000 (Five lakh fifty thousand) Fully paid up Equity Shares upon conversion of 5,50,000 (Five lakh fifty thousand) convertible Warrants to the Promoter group.
2.	<u>Type of Issuance:</u> Preferential Allotment in accordance with Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.
3.	<u>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):</u> The Board has allotted 5,50,000 (Five lakh fifty thousand) Fully paid-up Equity Shares upon conversion of equal number of convertible Warrants at a price of Rs. 83.75/- (Rupees eighty-three Rupee and seventy-five paise Only) including premium of Rs. 73.75/- (seventy-three Rupee and seventy-five paise only) per equity share. Note: The Company has allotted 50,96,000 warrants to Promoter group and Non-Promoter Group and have received request to convert the 5,50,000 warrants into equity shares.
4.	<u>Details to be furnished in case of preferential issue:</u> i. Name of Allottees upon conversion of Warrants into Equity Shares: Promoter group: a. M/S POWER INFRA-CONS PRIVATE LIMITED