



Ref: MGL/CS/SE/2025/588

Date: 19th January 2025

To,

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| Head, Listing Compliance Department BSE Limited P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 539957 | Head, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra -Kurla Complex, Bandra (East), Mumbai- 400 0051 Scrip Symbol: MGL |
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Drat Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulation 30 of SEBI Listing Regulations, we would like to inform you that the Company has received an Order from Joint Commissioner CGST and Central Excise Mumbai East Commissionerate, confirming GST liability amounting to Rs. 54,32,95,413/- plus applicable interest and 100% penalty for equivalent amount under Section 74(1) of Central Goods and Services Tax Act, 2017 read with corresponding provision of and Maharashtra Goods and Services Tax Act, 2017 read with section 20 of Integrated Goods and Services Tax Act, 2017 for the period from July 2017 to March 2022.

The above order dated 9th January 2025 was received by the Company on 18th January 2025.

Based on Company's assessment, appeal will be filed, and the Company is hopeful of a favourable order at the appellate level and does not reasonably expect the said orders to have any material financial impact on the Company.

The details of the above order as required under Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed as an Annexure A.

You are requested to take the above information on your records.

Thanking You.

Yours Sincerely,

For Mahanagar Gas Limited

Atul Prabhu
Company Secretary & Compliance Officer

Encl. As above.

Annexure-A

| Sr. No. | Particulars | Details |
|----------------|---|---|
| 1 | Name of the Authority | Joint Commissioner CGST & Central Excise Mumbai East Commissionerate. |
| 2 | Nature and details of the action(s) taken, initiated or order(s) passed | The Company has received an Order from Joint commissioner, CGST and Central Excise Mumbai East Commissionerate confirming demand for Rs. 54,32,95,413/- plus applicable interest and 100% penalty for equivalent amount under Section 74(1) of CGST Act, 2017 read with corresponding provision of and MGST Act 2017 read with section 20 of IGST Act, 2017 for the period July 2017 to March 2022. |
| 3 | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority. | Order dated 9 th January 2025 was received by the Company on 18 th January 2025. |
| 4 | Details of the violation(s) / contravention(s) committed or alleged to be committed | Towards non-payment of GST under RCM on the reinstatement/ restoration charges paid to Municipal Corporation of Greater Mumbai and other local bodies under MMRDA for digging of road to lay underground pipeline for transportation of CNG/PNG for the period July 2017 to March 2022. |
| 5 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Based on the Company's assessment, an appeal will be filed and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said order to have any material financial impact on the Company. |