

**8<sup>th</sup> November, 2024**

To

**BSE Limited,**

Listing Department, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited,**

Listing Department, Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Scrip Code: 544100**

**Trading Symbol: NOVAAGRI**

**SUB: OUTCOME OF THE BOARD MEETING – Submission of Financial Results**

**Ref: Regulation 30 & 33 read with sub-para 4 of Para “A” of Part “A” of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to the above-cited subject, we would like to inform that the meeting of the Board of Directors of the Company held today i.e. **Friday, 8<sup>th</sup> November, 2024**, have *inter alia*, considered and approved –

- Un-audited (Standalone and Consolidated) financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024 along with Limited Review Report thereon, as reviewed and recommended by the Audit Committee.

In this regard, we are enclosing herewith copy of the following:

- ✚ Un-audited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2024
- ✚ Statement of Assets and Liabilities (Standalone & Consolidated) for the half year ended 30<sup>th</sup> September, 2024
- ✚ Cash Flow Statement (Standalone & Consolidated) for the half year ended 30<sup>th</sup> September, 2024
- ✚ Independent Auditors' Limited Review Report on financial results (Standalone & Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2024
- ✚ CEO CFO Certificate pursuant to Regulation 17(8) of SEBI (LODR) Regulations, 2015

- 📄 Statement of Deviation(s) or Variations(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 📄 Statement of Related Party Transactions for the half year ended 30<sup>th</sup> September, 2024

The meeting of Board of Directors commenced at 12:30 PM and concluded at 3 PM.

Please take the same on record and suitably disseminate it to all concerned.

Thanking you!

**For Nova Agritech Limited**

**Neha Soni**

Company Secretary & Compliance Officer

*Enclosures as above*



**NOVA AGRITECH LIMITED**  
Registered Office: H.No. 251/A/1, Singannaguda, Mulugu Mandal, Medchak, Siddipet Telangana- 502 279  
CIN: U01119TG2007PLC053901

**Statement of Unaudited Standalone Financial Results for the Quarter ended 30th September 2024**

Particulars	(Amount in Indian rupees lakhs, except share data and where otherwise stated)					
	Quarter Ended			Six months ended		Year ended
	September 30, 2024	June 30 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>Income</b>						
<b>I. Revenue from operations</b>						
(a) Revenue	3,507.03	3,314.10	4,850.43	6,821.14	7,173.98	17,984.46
(b) Other operating income	-	-	-	-	0	-
<b>II. Other income</b>	35.75	71.27	2.24	107.02	4.80	22.82
<b>Total Income</b>	<b>3,542.78</b>	<b>3,385.37</b>	<b>4,852.66</b>	<b>6,928.15</b>	<b>7,178.78</b>	<b>18,007.28</b>
<b>IV. Expenses:</b>						
(a) Cost of raw materials consumed	1,672.94	1,807.09	2,996.14	3,480.04	4,268.76	12,037.14
(b) Changes in inventories of finished goods and work-in-progress	530.16	500.99	0.90	1,031.14	95.96	(398.87)
(c) Employee benefits expense	318.32	306.39	384.41	624.71	737.08	1,396.62
(d) Finance costs	86.04	82.30	146.93	168.34	296.49	607.71
(e) Depreciation and amortization expense	25.51	24.52	33.75	50.03	66.70	136.75
(f) Other expenses	505.02	409.89	703.58	914.90	934.62	2,184.25
<b>Total Expenses (IV)</b>	<b>3,137.98</b>	<b>3,131.19</b>	<b>4,265.71</b>	<b>6,269.17</b>	<b>6,399.61</b>	<b>15,963.60</b>
<b>V. Profit/(loss) before exceptional items and tax from continuing operations (III- IV)</b>	<b>404.80</b>	<b>254.19</b>	<b>586.96</b>	<b>658.99</b>	<b>779.17</b>	<b>2,043.68</b>
<b>VI. Exceptional Items</b>	-	-	-	-	-	-
<b>VII. Profit/(loss) before tax from continuing operations (V-VI)</b>	<b>404.80</b>	<b>254.19</b>	<b>586.96</b>	<b>658.99</b>	<b>779.17</b>	<b>2,043.68</b>
<b>VIII. Tax expense:</b>						
(a) Current tax	141.38	69.60	168.64	210.98	223.86	533.47
(b) Deferred tax	39.01	(40.04)	(23.68)	(1.03)	(31.43)	(350.10)
<b>Total Tax Expense</b>	<b>180.39</b>	<b>29.55</b>	<b>144.96</b>	<b>209.95</b>	<b>192.43</b>	<b>183.37</b>
<b>IX. Profit/(Loss) for the year from continuing operations</b>	<b>224.41</b>	<b>224.63</b>	<b>441.99</b>	<b>449.04</b>	<b>586.74</b>	<b>1,860.31</b>
<b>X. Profit/(loss) from discontinued operations (after tax)</b>						
<b>SS</b>						
(i) Items that will not be reclassified to profit or loss						
Re-measurement gains/ (losses) on defined benefit plans	-2.40	(2.40)	(3.26)	(4.80)	(7.36)	(9.60)
Tax impact on above items	0.60	0.60	(0.82)	1.21	(1.85)	2.42
(ii) Items that will be reclassified to profit or loss						
<b>Other comprehensive income for the year, net of tax</b>	<b>(1.80)</b>	<b>(1.80)</b>	<b>(4.08)</b>	<b>(3.59)</b>	<b>(9.21)</b>	<b>(7.18)</b>
<b>XII. Total Comprehensive Income for the year, net of tax (IX+X+XI)</b>	<b>222.61</b>	<b>222.84</b>	<b>437.91</b>	<b>445.45</b>	<b>577.52</b>	<b>1,853.12</b>
Paid up Equity Share Capital (Face Value Rs.2 per share)	1,800.40	1,800.40	1,254.05	1,800.40	1,254.05	1,800.40
Total Reserves						14,094.66
<b>Earnings per equity share:-Basic and Diluted(Rs.)</b>						
(Face value of Rs.2/- each);						
(a) Basic (in Rs.)	0.25	0.25	0.70	0.49	0.94	2.76
(b) Diluted (in Rs.)	0.25	0.25	0.70	0.49	0.94	2.76

*[Handwritten Signature]*



**Notes**

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on November 8th, 2024. The Statutory Auditors of the Company have reviewed the above unaudited financial results and their Limited review Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

2. The unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of the Regulation and other recognised accounting principles generally accepted in India.

3. The Company is primarily engaged in the business of manufacture, marketing and distribution of soil health management, crop nutrition and crop protection products, which in the terms of Ind AS 108 on 'Operating Segments', constitutes a single reporting business segment.

4. The Company has completed an Initial Public Offer ("IPO") of 3,50,75,693 Equity Shares at the face value of ₹ 2/- each at an issue price of ₹41/- per Equity Share, consisting a fresh issue of 2,73,17,073 shares aggregating ₹ 11,200.00 Lakhs and offer for sale of 77,58,620 shares aggregating of ₹ 3,181.03 Lakhs. The Equity Shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India limited ("NSE") on 31st January, 2024.

**Details of the IPO net proceeds are as follows as on September 30 2024**

Particulars	Amount(In Lakhs)
Gross Proceeds from the issue	11,200.00
(Less) Issue related expenses	1,105.17
<b>Net Proceeds</b>	<b>10,094.83</b>

**Details of the utilisation of IPO net proceeds is summarised below:**

Particulars	Objects of the issue (as per offer document)	Utilised upto 30 September 2024	Unutilised as on 30 September, 2024
Investment in Nova agri Sciences private limited for Formulation of new plant	1,420.11	601.80	818.31
Capital expenditure towards expansion of existing formulation plant	1,048.95	-	1,048.95
Funding of working capital	2,665.47	1,703.16	962.31
Investment in Nova agri Sciences private limited for Funding working capital Requirements	4,335.85	3,108.54	1,227.31
General Corporate purposes	624.45	623.02	1.43
<b>Total Utilisation of funds</b>	<b>10,094.83</b>	<b>6,036.52</b>	<b>4,058.31</b>

5. The above unaudited financial results of the Company are available on the Company's website ([www.novaagri.in](http://www.novaagri.in)) and stock exchanges websites BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)), where the shares of the Company are listed.

6. Figures for the previous periods/year are re-classified/re-grouped, wherever necessary. The figures for the quarter ended September 30, 2024 are the balancing figures between the unaudited figures of the half year and limited reviewed year to date figures upto the first quarter of the financial year.

7. Figures for the previous period /year are reclassified/regrouped, wherever necessary.

For and on behalf of the Board of Directors  
Nova Agritech Limited

  
KIRAN KUMAR A  
(Managing Director)  
(DIN: 08143781)



Place: Hyderabad

Date: 08-11-2024

**PART I FORM OF BALANCE SHEET  
NOVA AGRITECH LIMITED**

Sy.No.251/A/I,Singannaguda Village,Mulugu Mandal,Siddipet District,Telangana 502279

CIN : L01119TG2007PLC053901

**Standalone Balance Sheet as on 30 September 2024**

(All amounts are in INR lakhs except share data or unless otherwise specified)

Particulars	As at 30 September 2024	As at 31 March 2024
<b>I ASSETS</b>		
<b>(1) Non-current assets</b>		
a)Property plant and Equipment	1,144.09	1,178.36
b)Capital Work Inprogress	75.17	75.17
c)Intangible assets	7.19	6.66
d)Financial assets		
(i) Investments	3,895.35	185.01
(ii) Loans	5.33	5.33
(iii) Other financial assets	97.77	97.77
e)Deferred Tax Asset (Net)	632.87	630.63
<b>Total non-Current assets</b>	<b>5,857.76</b>	<b>2,178.93</b>
<b>(2) Current assets</b>		
a)Inventories	4,199.18	3,760.02
b)Financial assets		
(i) Trade receivables	9,168.86	7,013.32
(ii) Cash and cash equivalents	691.23	6,224.68
(iii) Bank balances other than (ii) above	3,858.67	2,261.56
(iii) Other financial assets	300.51	919.75
c)Other current assets	1,229.11	1,147.00
<b>Total current assets</b>	<b>19,447.57</b>	<b>21,326.33</b>
<b>TOTAL ASSETS</b>	<b>25,305.33</b>	<b>23,505.26</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a)Equity Share Capital	1,800.40	1,800.40
b)Other Equity	14,540.11	14,094.66
<b>Total Equity</b>	<b>16,340.51</b>	<b>15,895.06</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
a)Financial Liabilities		
(i) Borrowings	116.65	403.51
(ii) Other financial liabilities	35.34	35.44
b)Provisions	91.73	82.84
<b>Total non-current liabilities</b>	<b>243.71</b>	<b>521.79</b>
<b>(2)Current liabilities</b>		
a)Financial Liabilities		
(i) Borrowings	3,146.72	3,492.69
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	939.25	488.73
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,955.64	2,088.85
(iii)Other financial liabilities	246.31	243.18
b)Other current liabilities	4.40	119.66
c)Provisions	152.55	121.82
d)Current tax liabilities (Net)	276.23	533.47
<b>Total current liabilities</b>	<b>8,721.11</b>	<b>7,088.41</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>25,305.33</b>	<b>23,505.26</b>

For and on behalf of the Board of Directors

Nova Agritech Limited

KIRAN KUMAR A  
(Managing Director)  
(DIN: 08143781)



Place : Hyderabad  
Date : 08-11-2024

## PART III FORM OF STATEMENT OF CASH FLOWS

NOVA AGRITECH LIMITED

Sy.No.251/A/1,Singannaguda Village,Mulugu Mandal,Siddipet District,Telangana 502279

CIN : L01119TG2007PLC053901

Standalone cash flow statement for the period ended 30 September 2024

(All amounts are in INR lakh except share data or unless otherwise specified)

Particulars	For the period ended 30 September 2024	For the year ended 31 March 2024
<b>A. Cash flow from operating activities</b>		
Profit/(Loss) for the year	658.99	2,043.68
Adjustments for :		
Depreciation and amortization expenses	50.03	136.75
Provision for expenses and expected credit loss	153.76	301.52
Finance costs	168.34	607.71
(Profit)/Loss on sale of Assets	-	-
<b>Operating profit before working capital changes</b>	<b>1,031.12</b>	<b>3,089.67</b>
Adjustments for working capital changes in:		
(Increase)/Decrease in operating assets:		
Trade receivables	-2,309.30	(809.20)
Other financial assets	619.24	(989.78)
Inventories	-439.16	(822.15)
Other current assets	-82.12	(667.16)
Trade payables	2,317.31	230.49
Other current liabilities	-115.26	(33.30)
Non current provisions	4.08	(1.44)
Other financial liabilities	-0.10	(28.86)
Current provisions	30.73	48.17
<b>Changes in Working Capital</b>	<b>25.42</b>	<b>(3,073.23)</b>
<b>Cash generated from operations</b>	<b>1,056.54</b>	<b>16.44</b>
Income tax paid	-468.22	(364.92)
<b>Net cash flows generated (used in)/from operating activities (A)</b>	<b>588.33</b>	<b>(348.48)</b>
<b>B. Cash flow from investing activities</b>		
Purchase/ Sales of Property, plant and equipment (Including CWIP) and Adv for Capital Good	-16.28	(37.77)
Sale proceeds from sale Property, plant and equipment (Including CWIP)	-	-
Loans(given)/ proceeds from loans received	-3,710.34	0.20
Term Deposits with Banks	-1,597.11	(2,261.56)
<b>Net cash flows (used in)/from investing activities (B)</b>	<b>-5,323.73</b>	<b>(2,299.13)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from/ (Repayment of ) Non current Borrowings	-283.73	(977.48)
proceeds from short term Borrowings	-345.97	105.37
Net Proceeds from issue of Share capital	-	10,094.83
Proceeds from/ (Repayment of ) Current maturities	-	-
Finance costs	-168.34	(607.71)
<b>Net cash flows (used in)/from financing activities (C)</b>	<b>-798.04</b>	<b>8,615.01</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A)+(B)+(C)</b>	<b>-5,533.45</b>	<b>5,967.41</b>
Cash and cash equivalents at the beginning of the year	6,224.68	257.27
<b>Cash and cash equivalents at the end of the year</b>	<b>691.23</b>	<b>6,224.68</b>
<b>Components of Cash and Cash Equivalents at the end of the year</b>		
(a) Cash on hand	74.83	80.01
(b) Current account balance with bank	616.41	6,144.67
(c) Current Borrowings	-	-
<b>Total</b>	<b>691.23</b>	<b>6,224.68</b>
<b>Cash and Cash Equivalents include the following for Cash flow purpose</b>		
<b>Particulars</b>	<b>As at 30 September 2024</b>	<b>As at 31 March 2024</b>
Cash and Cash Equivalents/ Bank Balances	691.23	6,224.68
Less: Unclaim dividend	-	-
<b>Cash and Cash Equivalents/ Bank Balances</b>	<b>691.23</b>	<b>6,224.68</b>

For and on behalf of the Board of Directors  
Nova Agritech Limited

  
KIRAN KUMAR A  
(Managing Director)  
(DIN: 08143781)
Place : Hyderabad  
Date : 08-11-2024



**Independent Auditor's Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of M/s NOVA AGRITECH LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To The Board of Directors of NOVA AGRITECH LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of NOVA AGRITECH LIMITED ('the Company') for the quarter ended 30<sup>th</sup> September 2024 and the year to date results for the period from 01<sup>st</sup> April 2024 to 30<sup>th</sup> September 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').s
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.



**NSVR & ASSOCIATES LLP**

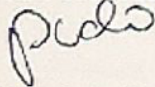
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

Our conclusion is not modified in respect of the above matters.

For NSVR & Associates LLP

Chartered Accountants

FRN: 008801S/S200060



P Venkata Ratnam

Partner

Membership No: 230675

UDIN: 24230675BKBIMQ3928



Place: Hyderabad

Date: 08-11-2024



**NOVA AGRITECH LIMITED**  
Registered Office: H.No. 251/A/1, Singannaguda, Mulugu Mandal, Medchak, Telangana- 502 279  
CIN: L01119TG2007PLC053901  
**Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th September 2024**

(Amount in Indian rupees lakhs, except share data and where otherwise stated)

Particulars	Quarter ended			Six months ended		Year ended
	30th September 2024	June 30 2024	30th September 2023	30th September 2024	30th September 2023	March 31 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>Income</b>						
<b>I. Revenue from operations</b>						
(a) Revenue	8,268.76	4,191.45	6,829.13	12,460.21	10,321.60	25,247.36
(b) Other operating income	-	-	-	-	-	-
<b>II. Other income</b>	49.07	55.36	2.58	104.43	2.74	3.56
<b>III. Total Income (I+II)</b>	<b>8,317.83</b>	<b>4,246.81</b>	<b>6,831.71</b>	<b>12,564.64</b>	<b>10,324.34</b>	<b>25,250.92</b>
<b>IV. Expenses:</b>						
(a) Cost of raw materials consumed	4,679.74	2,650.17	4,261.74	7,329.91	6,546.87	16,306.38
(b) Changes in inventories of finished goods and work-in-progress	1,117.88	-105.31	-251.96	1,012.56	-626.70	-632.52
(c) Employee benefits expense	570.17	502.32	633.88	1,072.49	1,226.80	2,268.46
(d) Finance costs	155.03	126.33	216.34	281.36	434.56	902.60
(e) Depreciation and amortization expense	46.65	35.65	50.84	82.30	100.23	196.34
(f) Other expenses	714.16	555.22	959.80	1,269.38	1,239.46	2,873.39
<b>Total Expenses (IV)</b>	<b>7,283.62</b>	<b>3,764.38</b>	<b>5,870.65</b>	<b>11,048.00</b>	<b>8,921.21</b>	<b>21,914.65</b>
<b>V. Profit/(loss) before exceptional items and tax from continuing operations (III- IV)</b>	<b>1,034.21</b>	<b>482.43</b>	<b>961.05</b>	<b>1,516.64</b>	<b>1,403.14</b>	<b>3,336.27</b>
<b>VI. Exceptional Items</b>	-	-	-	-	-	-
<b>VII. Profit/(loss) before tax from continuing operations (V-VI)</b>	<b>1,034.21</b>	<b>482.43</b>	<b>961.05</b>	<b>1,516.64</b>	<b>1,403.14</b>	<b>3,336.27</b>
<b>VIII. Tax expense:</b>						
(a) Current tax	297.00	134.20	289.50	431.20	400.72	903.90
(b) Deferred tax	59.77	-79.51	-22.16	-19.74	-35.80	-398.45
<b>Total Tax Expense</b>	<b>356.78</b>	<b>54.69</b>	<b>267.33</b>	<b>411.46</b>	<b>364.92</b>	<b>505.45</b>
<b>IX. Profit/(Loss) for the year from continuing operations</b>	<b>677.43</b>	<b>427.75</b>	<b>693.72</b>	<b>1,105.17</b>	<b>1,038.22</b>	<b>2,830.81</b>
<b>X. Profit/(loss) from discontinued operations (after tax)</b>	-	-	-	-	-	-
<b>XI. Other Comprehensive Income</b>						
(i) Items that will not be reclassified to profit or loss						
Re-measurement gains/ (losses) on defined benefit plans	-1.09	-1.08	-1.60	-2.17	-4.16	-4.34
Tax impact on above items	0.27	0.27	0.41	0.55	1.05	1.09
(ii) Items that will be reclassified to profit or loss						
<b>Other comprehensive income for the year, net of tax</b>	<b>-0.82</b>	<b>-0.81</b>	<b>-1.19</b>	<b>-1.62</b>	<b>-3.11</b>	<b>-3.25</b>
<b>XII. Total Comprehensive Income for the year, net of tax (IX+X+XI)</b>	<b>676.61</b>	<b>426.93</b>	<b>692.53</b>	<b>1,103.55</b>	<b>1,035.11</b>	<b>2,827.57</b>
Paid up Equity Share Capital (Face Value Rs.2 per share)	1,800.40	1,800.40	1,254.05	1,800.40	1,254.05	1,800.40
Total Reserves	-	-	-	-	-	17,509.98
<b>Earnings per equity share:-Basic and Diluted(Rs.)</b>						
(Face value of Rs.2/- each);						
(a) Basic (in Rs.)	0.75	0.47	1.11	1.23	1.66	4.20
(b) Diluted (in Rs.)	0.75	0.47	1.11	1.23	1.66	4.20

*[Handwritten signature]*



**Notes**

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on November 8th, 2024. The Statutory Auditors of the Company have reviewed the above unaudited financial results and their Limited review Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

2. The unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of the Regulation and other recognised accounting principles generally accepted in India.

3. The Company is primarily engaged in the business of manufacture, marketing and distribution of soil health management, crop nutrition and crop protection products, which in the terms of Ind AS 108 on 'Operating Segments', constitutes a single reporting business segment.

4. The Company has completed an Initial Public Offer ("IPO") of 3,50,75,693 Equity Shares at the face value of ₹ 2/- each at an issue price of ₹ 41/- per Equity Share, consisting a fresh issue of 2,73,17,073 shares aggregating ₹ 11,200.00 Lakhs and offer for sale of 77,58,620 shares aggregating of ₹ 3,181.03 Lakhs. The Equity Shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India limited ("NSE") on 31st January, 2024.

**Details of the IPO net proceeds are as follows as on September 30, 2024:**

Particulars	Amount(In Lakhs)
Gross Proceeds from the issue	11,200.00
(Less) Issue related expenses	1,105.17
<b>Net Proceeds</b>	<b>10,094.83</b>

**Details of the utilisation of IPO net proceeds is summarised below as on 30 September 2024**

Particulars	Objects of the issue (as per offer document)	Utilised upto 30 September 2024	Unutilised as on 30 September,2024
Investment in Nova agri Sciences private limited for Formulation of new plant	1,420.11	601.80	818.31
Capital expenditure towards expansion of existing formulation plant	1,048.95	-	1,048.95
Funding of working capital	2,665.47	1,703.16	962.31
Investment in Nova agri Sciences private limited for Funding working capital Requirements	4,335.85	3,108.54	1,227.31
General Corporate purposes	624.45	623.02	1.43
<b>Total Utilisation of funds</b>	<b>10,094.83</b>	<b>6,036.52</b>	<b>4,058.31</b>

5. The above unaudited financials results of the Company are available on the Company's website ([www.novaagri.in](http://www.novaagri.in)) and stock exchanges websites BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)), where the shares of the Company are listed.

6. Figures for the previous periods/year are re-classified/re-grouped, wherever necessary. The figures for the quarter ended September 30, 2024 are the balancing figures between the unaudited figures of the half year and limited reviewed year to date figures upto the first quarter of the financial year.

7. Figures for the previous period /year are reclassified/regrouped, wherever necessary.

Place: Hyderabad  
Date: 08-11-2024



For and on behalf of the Board of Directors  
Nova Agritech Limited

**KIRAN KUMAR A**  
(Managing Director)  
DIN: 08143781

## PART III FORM OF STATEMENT OF CASH FLOWS

NOVA AGRITECH LIMITED

Sy. No. 251/A/1, Singannaguda Village Mulugu Mandal siddipet District Telangana 502279

CIN: L01119TG2007PLC053901

Consolidated cash flow statement for the Half Year ended 30 September 2024

(All amounts are in INR lakhs except share data or unless otherwise specified)

Particulars	For Six months ended 30 September 2024	For the year ended 31 March 2024
<b>A. Cash flows from operating activities</b>		
Net Profit Before Tax	1,516.64	3,336.27
Adjustments for :		
Depreciation and amortization expenses	82.30	196.34
(Profit)/Loss on sale of Fixed Assets	-	-
Provision for expenses and expected credit loss	256.08	455.61
Finance costs	281.36	902.60
<b>Operating profit before working capital changes</b>	<b>2,136.38</b>	<b>4,890.81</b>
<b>Movements in Working Capital</b>		
(Increase)/Decrease in operating assets:		
Trade receivables	(646.25)	(2,230.74)
Other financial assets	(5.09)	(71.92)
Inventories	(2,758.39)	(785.65)
Other current assets	(300.63)	(679.06)
Trade payables	(34.56)	(37.01)
Other current liabilities	(123.50)	(25.21)
Non current provisions	4.65	4.95
Current provisions	32.34	54.10
Other financial liabilities	(17.28)	(247.73)
<b>Changes in Working Capital</b>	<b>(3,848.71)</b>	<b>(4,018.26)</b>
<b>Cash generated from operations</b>	<b>(1,712.33)</b>	<b>872.55</b>
Income tax paid	(780.56)	(793.40)
<b>Net cash flows generated (used in)/from operating activities (A)</b>	<b>(2,492.90)</b>	<b>79.15</b>
<b>B. Cash flows from investing activities</b>		
Purchase/ Sales of Property, plant and equipment (Including CWIP) and Adv for Capital Goods	(398.15)	(85.49)
Sale proceeds from sale Property, plant and equipment (Including CWIP)	-	-
Loans(given)/ proceeds from loans received	-	0.20
Term Deposits with Banks	(1,597.11)	(2,261.56)
<b>Net cash flows (used in)/from investing activities (B)</b>	<b>(1,995.25)</b>	<b>(2,346.85)</b>
<b>C. Cash flows from Financing Activities</b>		
Proceeds from/ (Repayment of ) Non current Borrowings	(430.74)	(623.71)
Proceeds from/ (Repayment of ) current Borrowings	(62.50)	(351.71)
Finance costs	(281.36)	(902.60)
Net Proceeds from issue of Share capital	-	10,094.83
<b>Net cash flows (used in)/from financing activities (C)</b>	<b>(774.60)</b>	<b>8,216.81</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A) + (B) + (C)</b>	<b>(5,262.75)</b>	<b>5,949.12</b>
Cash and Cash equivalents at the beginning of the year	6,284.31	335.19
<b>Cash and Cash equivalents at the ending of the year</b>	<b>1,021.55</b>	<b>6,284.31</b>
<b>Cash and Cash Equivalents include the following for Cash flow purpose</b>		
<b>Particulars</b>	<b>For Six months ended 30 September 2024</b>	<b>As at 31 March 2024</b>
Cash and Cash Equivalents/ Bank Balances	1,021.55	6,284.31
Less: Unclaim dividend		
<b>Cash and Cash Equivalents/ Bank Balances</b>	<b>1,021.55</b>	<b>6,284.31</b>

For and on behalf of the Board of Directors

Nova Agritech Limited



*[Signature]*

KIRAN KUMAR A

(Managing Director)

DIN: 08143781

Place: Hyderabad

Date: 08-11-2024

**PART I FORM OF BALANCE SHEET**  
**NOVA AGRITECH LIMITED**  
 Sy. No. 251/A/1, Singannaguda Village Mulugu Mandal siddipet District Telangana 502279  
 CIN: L01119TG2007PLC053901  
**Consolidated Balance sheet as on 30 September 2024**  
 (All amounts are in INR lakhs except share data or unless otherwise specified)

Particulars	As on 30 Sep 2024	As on 31 March 2024
<b>I. Assets</b>		
<b>1.Non-current Assets</b>		
(a) Property, Plant and Equipment	1,562.65	1,432.69
(b) Good will	116.15	116.15
(c) Intangible assets	13.58	13.75
(d) Capital Work In Progress	261.23	75.17
(e) Financial Assets	-	-
(i) Investments	0.01	0.01
(ii) Other financial assets	103.09	103.09
(f) Deferred Tax Assets (Net)	876.05	856.85
<b>Total Non-current Assets</b>	<b>2,932.76</b>	<b>2,597.72</b>
<b>2.Current Assets</b>		
(a) Inventories	7,716.14	4,957.75
(b) Financial Assets	-	-
(i) Trade Receivables	12,732.94	12,342.77
(ii) Cash and Cash Equivalents	1,021.55	6,284.31
(iii) Bank balances other than (ii) above	3,858.67	2,261.56
(iv) Other financial assets	8.76	3.68
(c) Other Current Assets	1,696.17	1,351.40
<b>Total Current Assets</b>	<b>27,034.22</b>	<b>27,201.46</b>
<b>Total Assets</b>	<b>29,966.99</b>	<b>29,799.18</b>
<b>II. Equity and Liabilities</b>		
<b>Equity</b>		
(a)Equity Share Capital	1,800.40	1,800.40
(b)Other Equity	18,613.53	17,509.98
<b>Total Equity</b>	<b>20,413.93</b>	<b>19,310.37</b>
<b>Liabilities</b>		
<b>1.Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Long Term Borrowings	704.91	797.33
(ii) Other financial liabilities	41.27	41.58
(b) Provisions	105.28	98.47
(c) Deferred Tax Liabilities (Net)	-	-
<b>Total Non-current Liabilities</b>	<b>851.46</b>	<b>937.37</b>
<b>2.Current liabilities</b>		
(a) Financial Liabilities		
(i) Short Term Borrowings	4,920.84	5,322.76
(ii)Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	1,958.66	922.46
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	651.46	1,678.06
(iii) Other financial liabilities	360.12	377.09
(b) Other current liabilities	22.64	146.14
(c) Provisions	215.23	182.89
(d) Current Tax Liabilities (Net)	572.66	922.02
<b>Total Current Liabilities</b>	<b>8,701.60</b>	<b>9,551.43</b>
<b>Total Equity and Liabilities</b>	<b>29,966.99</b>	<b>29,799.18</b>

For and on behalf of the Board of Directors  
 Nova Agritech Limited



*Kiran Kumar A*  
**KIRAN KUMAR A**  
 (Managing Director)  
 DIN: 08143781

Place: Hyderabad  
 Date: 08-11-2024



**Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Unaudited Financial Results of M/s NOVA AGRITECH LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To The Board of Directors of NOVA AGRITECH LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of NOVA AGRITECH LIMITED ('the Company') for the quarter ended 30<sup>th</sup> September 2024 and the year to date results for the period from 01<sup>st</sup> April 2024 to 30<sup>th</sup> September 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. The Statement includes the results of Nova Agritech Limited ( Holding Company ) , Nova Agri Sciences Private Limited ( Subsidiary Company ) and Nova Agri Seeds Private Limited ( Subsidiary Company ).

*P. C. S.*

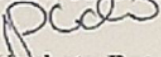


Our conclusion is not modified in respect of the above matters.

For NSVR & Associates LLP

Chartered Accountants

FRN: 008801S/S200060

  
Venkata Ratnam P

Partner

Membership No: 230675

UDIN: 24230675BKBIMP6884



Place: Hyderabad

Date: 08-11-2024


**COMPLIANCE CERTIFICATE**


[Pursuant to Regulation 17(8) of SEBI (LODR) Regulations, 2015]

- A) We have reviewed financial statements and the cash flow statement for the quarter and half year ended 30<sup>th</sup> September, 2024, and that to the best of our knowledge and belief:
- 1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - 2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B) We confirm that to the best of our knowledge and belief, no transactions entered into by the Company during the quarter and half year ended 30<sup>th</sup> September, 2024, which is fraudulent, illegal or violation of the Company's code of conduct.
- C) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the Internal Control Systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps that we have taken or propose to take to rectify these deficiencies commensurate with the size of the organization.
- D) We have indicated the below to the Auditors and the Audit Committee.
- 1) significant changes in internal control over financial reporting during the said quarter, if any;
  - 2) significant changes in accounting policies during the said quarter and that the same have been disclosed in the notes to the financial statements; and
  - 3) there are no instances of fraud of which we have become aware and the involvement thereof by the Management or an employee has a significant role in the Company's internal control system over financial reporting.

Date: 8<sup>th</sup> November, 2024  
Place: Hyderabad

For Nova Agritech Limited

  
Srinivasa Rao Mandalapu  
Chief Executive Officer

  
K. Srinivas Gunupudi  
Chief Financial Officer



Sy.No. 251/A/1, Singannaguda (V), Mulugu (M), Siddipet (Dist.) - 502 279, Telangana

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**STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32(1) OF SEBI (LODR) REGULATIONS, 2015**

In reference to the compliance under Regulation 32(1)(a) & (b) of SEBI (LODR) Regulations, 2015, as required under regulation 32(8) of SEBI (LODR) Regulations, 2015, the Company hereby submits statement of deviation(s) or variation(s) for the quarter ended 30<sup>th</sup> September, 2024.

- a) **Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;**

We, hereby, inform you that there was no deviation in the utilisation of the proceeds of the public issue from the objects stated in the prospectus of the issue, as required under regulation 32(1)(a) of SEBI (LODR) Regulations, 2015.

- b) **Indicating category-wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable, and the actual utilisation of funds;**

We, hereby, inform that there has been no variation in the use of the proceeds from the objects stated in the prospectus dated 28<sup>th</sup> January, 2024, issued for Initial Public offering of Securities, and actual utilization of funds, as per regulation 32(1)(b) of SEBI (LODR) Regulations, 2015.

A statement in the format as specified in the SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 is enclosed herewith as **Annexure 'A'**.

**Date:** 8<sup>th</sup> November, 2024

**Place:** Hyderabad



For Nova Agritech Limited

K. Srinivas Gunupudi

Chief Financial Officer





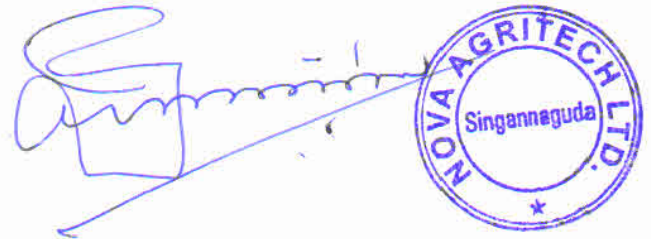
**AGRITECH LIMITED**

CIN : LD1119TG2007PLC053901 GST IN No. : 36AACCN8771A2ZH

**Annexure 'A'**

**Statement of Deviation/Variation in utilisation of funds raised**

Name of listed entity	Nova Agritech Limited
Mode of Fund Raising	Public Issue i.e. Initial Public Offer (IPO)
Date of Raising Funds	29 <sup>th</sup> January, 2024 (Allotment date)
Amount Raised (INR in Lakhs)	11,200 Lakhs
Report filed for Quarter ended	30 <sup>th</sup> September, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Ltd.
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	Audit Committee reviewed and noted that there is no deviation and the unutilized proceeds of IPO is parked in FDs with Scheduled Banks
Comments of the auditors, if any	Not Applicable



Objects for which funds have been raised and where there has been a deviation, in the following table:

(INR in Crores)

Original Objects	Modified Objects, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation /variation for the quarter according to applicable object	Remarks, if any
Investment in subsidiary, Nova Agri Sciences Private Limited for setting-up a new formulation plant	-	14.20	-	6.02	-	-
Funding Capital Expenditure by Company, towards expansion of existing formulation plant	-	10.49	-	-	-	-
Funding of working capital requirement of the company	-	26.65	-	17.03	-	-
Investment in the subsidiary, Nova Agri Sciences Private Limited, for funding working capital requirements	-	43.36	-	31.09	-	-
General Corporate Purpose	-	6.24	-	6.24	-	As per the Prospectus dated 28.01.2024, the original cost for GCP is mentioned as Rs 3.13 crore. However, the



**NOVA AGRITECH LIMITED**

CIN : L01119TG2007PLC053901 GST IN No. : 36AACCN8771A2ZH

						amount was erroneously mentioned as Rs. 3.13 crore as issue related expenses pertaining to offer for sale (Rs. 3.11 crore) was considered along with issue related expenses of the Company. However, the same was rectified to Rs. 6.24 Cr and a Corrigendum dated 30.01.2024 was issued in this regard.
--	--	--	--	--	--	--

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**Date:** 8<sup>th</sup> November, 2024

**Place:** Hyderabad

For Nova Agritech Limited  
  
**K. Srinivas Gunupudi**  
Chief Financial Officer



**Related Party Transactions for the half year ended September 30,2024**

[Format specified under SEBI Circular no. SEBI/HO/CFD/CMDI/CIR/P/2021/662 dated November 22, 2021]

**Consolidated Related Party Disclosure for the half year ended September 30, 2024**


[Reg. 23 (9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken

S.No	Details of the Party (listed entity / subsidiary) entering in to the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Ref - Note 1)	Value of transaction during reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans , inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN (Ref - Note 3)	Name	PAN (Ref - Note 3)	Relationship of the counter party with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness	Cost	Tenure	Nature (loans/advance/inter-corporate deposit/investment)	Interest rate (%)	Tenure	Secured/Unsecured
1	Nova Agritech Limited		Nova Agri Sciences Private Limited		Wholly owned Subsidiary Company	sales	25,00,00,000	6,79,73,850	-	-	-	-	-	-	-	-	
2	Nova Agritech Limited		Nova Agri Sciences Private Limited		Wholly owned Subsidiary Company	purchases	25,00,00,000	1,34,02,411	9,45,76,911	37,47,34,626	-	-	-	-	-	-	
3	Nova Agritech Limited		Nova Agri Sciences Private Limited		Wholly owned Subsidiary Company	Investment in OCD	45,28,65,000	37,10,34,000	-	37,10,34,000	Investment in 0.01%OCD	-	-	-	-	-	
4	Nova Agritech Limited		Nova Agri Sciences Private Limited		Wholly owned Subsidiary Company	Loan Advance given	35,48,58,000	-	9,17,82,726	-	Loan taken from holding for working capital purposes	-	-	12.30%	-	Working capital purpose	
5	Nova Agritech Limited		Nova Agri Sciences Private Limited		Wholly owned Subsidiary Company	Lease Rental Income	25,00,000	5,04,000	-	5,04,000	Lease Rent receivable	-	-	-	-	-	
6	Nova Agritech Limited		Nova Agri Sciences Private Limited		Wholly owned Subsidiary Company	Investment in Equity	1,80,00,000	-	1,80,00,000	1,80,00,000	-	-	-	-	-	-	
7	Nova Agritech Limited		Nova Agri Sciences Private Limited		Wholly owned Subsidiary Company	Coupon Interest on OCD	4,551	4,551	-	4,551	Coupon Interest Receivable	-	-	-	-	-	
8	Nova Agritech Limited		Malathi Stripurapu		Whole Time Director	Managerial Remuneration	3,00,00,000	1,35,91,598	-	-	-	-	-	-	-	-	
9	Nova Agritech Limited		Gumpudi kamoji Srinivas		Chief Financial Officer	Remuneration	36,00,000	13,40,736	-	-	-	-	-	-	-	-	
10	Nova Agritech Limited		Neha soni		Company Secretary	Remuneration	12,00,000	6,07,200	-	-	-	-	-	-	-	-	
11	Nova Agritech Limited		Mandalapu Srinivasrao		Chief Executive Officer	Remuneration	70,00,000	35,00,004	-	-	-	-	-	-	-	-	
12	Nova Agritech Limited		Kiran kumar atukuri		Managing Director	Managerial Remuneration	1,00,00,000	34,05,215	-	-	-	-	-	-	-	-	
13	Nova Agritech Limited		Cherukuri Rajesh		Whole Time Director	Remuneration	30,00,000	8,75,345	-	-	-	-	-	-	-	-	
14	Nova Agritech Limited		Swapna kandula		Independent Director	Director Sitting Fees	1,17,000	1,17,000	-	-	-	-	-	-	-	-	
15	Nova Agritech Limited		Adabala seshagiri rao		Independent Director	Director Sitting Fees	1,44,000	1,44,000	-	-	-	-	-	-	-	-	
16	Nova Agritech Limited		Ramesh babu nemani		Independent Director	Director Sitting Fees	1,12,500	1,12,500	-	-	-	-	-	-	-	-	
17	Nova Agritech Limited		Adapa kiran kumar		Independent Director	Director Sitting Fees	-	-	-	-	-	-	-	-	-	-	
18	Nova Agritech Limited		Nova agri Seeds India private limited		Subsidiary company	Investment in Equity	5,00,000	-	5,00,000	5,00,000	-	-	-	-	-	-	
#REF!	Nova Agritech Limited		Zeit systems		Proprietorship in which director has substantial interest	sales	15,00,00,000	6,08,79,000	-	6,08,79,000	Trade Receivable	-	-	-	-	-	
#REF!	Nova Agritech Limited		Suraksha Agri Retails India Private Ltd		Promoter of the company	sales	15,00,00,000	12,15,80,214	-	12,15,80,214	-	-	-	-	-	-	
#REF!	Nova Agri Sciences Private Limited		Nova Agritech Limited		Holding Company	Purchases	25,00,00,000	6,79,73,850	-	-	-	-	-	-	-	-	
#REF!	Nova Agri Sciences Private Limited		Nova Agritech Limited		Holding Company	Sales	25,00,00,000	1,34,02,411	9,45,76,911	37,47,34,626	Trade Receivable	-	-	-	-	-	
#REF!	Nova Agri Sciences Private Limited		Nova Agritech Limited		Holding Company	Issue of OCD	45,28,65,000	37,10,34,000	-	28,67,71,232	Liability component of OCD	-	-	-	-	-	
#REF!	Nova Agri Sciences Private Limited		Nova Agritech Limited		Holding Company	Loan Advance taken	35,48,58,000	-	9,17,82,726	-	Loan taken from holding for working capital purposes	-	-	-	-	Working capital purpose	
#REF!	Nova Agri Sciences Private Limited		Nova Agritech Limited		Holding Company	Lease Rental Expense	25,00,000	5,04,000	-	5,04,000	Lease rent payable	-	-	-	-	-	

*[Handwritten signature]*

*[Handwritten signature]*



**Related Party Transactions for the half year ended September 30,2024**

[Format specified under SEBI Circular no. SEBI/HO/CFD/CMDI/CIR/P/2021/662 dated November 22, 2021]

**Consolidated Related Party Disclosure for the half year ended September 30, 2024**

[Reg. 23 (9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S.No	Details of the Party (listed entity / subsidiary) entering in to the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee  (Ref - Note 1)	Value of transaction during reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans , inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN (Ref - Note 3)	Name	PAN (Ref - Note 3)	Relationship of the counter party with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness	Cost	Tenure	Nature (loans/advance/inter-corporate deposit/investment)	Interest rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end usage)
#REF!	Nova Agri Sciences Private Limited		Malathi Siripurapu		Director	Unsecured loan from Directors	23,73,000	-	23,73,000	-	-	Unsecured loan from directors	-	-	-	-	-	-
#REF!	Nova Agri Sciences Private Limited		Kiran kumar afukuri		Managing Director	Unsecured loan from Directors	1,70,70,735	-	1,70,70,735	-	-	Unsecured loan from directors	-	-	-	-	-	-
#REF!	Nova Agri Sciences Private Limited		Cherukuri Rajesh		Director	Unsecured loan from Directors	32,00,000	-	32,00,000	-	-	Unsecured loan from directors	-	-	-	-	-	-
#REF!	Nova Agri Sciences Private Limited		Nova Agritech Limited		Holding Company	Coupon Interest payable	4,551	4,551	-	4,551	-	Coupon Interest payable	-	-	-	-	-	-
#REF!	Nova agri Seeds India private limited		Malathi Siripurapu		Whole Time Director	Loan from director	500000	-	5,00,000	5,00,000	-	-	-	-	-	-	-	-
#REF!	Nova Agri Sciences Private Limited		Zeit systems		Proprietorship in which director has substantial interest	purchases	10,00,00,000	18,95,502	-	374640	-	Trade Receivable	-	-	-	-	-	-

**Note:**

- The value of the related party transactions denotes the amount approved by the Audit Committee/ Board of Directors / Shareholders (wherever applicable) of Company and the subsidiary, as the case may be, for the year 2024-25.
- Purchase / Sale of Goods & Services were approved individually by the Audit Committee/ Board of Directors / Shareholders (wherever applicable) of Company. However, for reporting purpose the same has been clubbed.
- As per the guidance note for disclosure of Related Party Transactions dated April 25, 2022, issued by the Stock Exchanges, since the Company is filing this disclosure in PDF format, the PAN details are not to be included in the disclosure. (XBRL is filed separately along with PAN)
- Aforesaid transactions with related parties are in the ordinary course of business and in arm's length basis.
- Sitting fees paid to Independent Directors is treated as "Related Party Transactions" based on the guidelines of INDAS -24.

**K. Srinivas Gunupudi**  
Chief Financial Officer



**Kiran Kumar Afukuri**  
Managing Director  
DIN : 08143781

Place : Hyderabad  
Date : 08-11-2024