



Dated: January 06, 2025

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Subject: Submission of Media Release on IEX Power Market Update, December '24

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Media Release for Indian Energy Exchange Limited on '**IEX POWER MARKET UPDATE, DECEMBER'24**'.

The above information will also be made available on the website of the Company:
www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

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CIN: L74999DL2007PLC277039 | Website: www.iexindia.com



MEDIA RELEASE: IEX POWER MARKET UPDATE, DECEMBER'24

- IEX ACHIEVES ALL TIME HIGH MONTHLY ELLECTRICITY TRADED VOLUME OF 11,132MU IN DECEMBER'24, AN INCREASE OF 29% YOY
- IN DEC'24, GREEN MARKET ACHIEVES GROWTH OF 236% YoY
- IN DEC'24, IEX TRADES 16.62 LAKH RECs, UP 58% YoY
- IN 9MFY'25, IEX ACHIEVES 88,981 MU ELECTRICITY TRADED VOLUME WITH 19% YOY GROWTH
- IN Q3FY'25, IEX ACHIEVES 30,464 MU ELECTRICITY TRADED VOLUME WITH 16% YOY GROWTH
- IN Q3FY'25, IEX TRADES 26.52 LAKH RECs, UP 31% YoY
- Q3FY'25, AVERAGE DAM PRICE AT RS 3.71/UNIT, LOWER BY 26% YOY

New Delhi, 06 January 2025: Indian Energy Exchange, India's premier electricity exchange, achieved highest ever monthly electricity traded volume of 11,132 MU in December'24, marking a 29% increase on year-on-year basis. During the month, IEX traded 16.62 lakh renewable energy certificates recording a 58% year on year increase.

For the nine months of the fiscal year 2025, IEX achieved electricity traded volume of 88,981 MU, marking a 19% year on year increase.

For the third quarter of the fiscal year 2025, IEX achieved electricity traded volume of 30,464 MU, marking a 16% year on year increase. During the quarter, IEX traded 26.52 lakh renewable energy certificates recording a 31% year on year increase.

According to government data published in December '24, the country's energy consumption reached 130.40 BUs, increase of nearly 6% compared to the previous year. During the month, the Day Ahead Market segment at IEX recorded a robust ~57% YoY increase in supply-side volumes. This rise in supply helped moderate prices. For the month of December 2024, the Market Clearing Price in the Day Ahead Market was Rs. 3.89/unit, marking a 14% YoY decrease. These prices presented an opportunity for Discoms and Open Access consumers to replace their costlier power by procuring through exchanges.

For Q3FY'25, the prices in the Day Ahead market averaged Rs 3.71/unit, a decline of ~26% YoY, due to availability of ample supply liquidity.

ELECTRICITY MARKET: DAY- AHEAD, TERM- AHEAD & REAL-TIME MARKET

The **Day-Ahead Market (DAM)** achieved 6,674 MU volume in Decemeber'24 as compared to 4,798 MU volume in December'23, an increase of 39% YoY. The DAM segment registered total volumes of 16,712 MU during Q3 FY '25, an increase of 14% over Q3 FY '24.

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The **Real-Time Electricity Market (RTM)** volume increased to 3,180 MU in December'24, from 2,405 MU in December'23, registering an increase of 32% YoY. The RTM segment registered volume of 9,322 MU during Q3 FY '25, increasing 30% over Q3 FY '24.

Day Ahead Contingency and Term-Ahead Market (TAM), comprising of contingency, daily & weekly and monthly contracts up to 3 months, traded 498 MU during December '24, lower by 59% on YoY basis. The total volume on the segment during the quarter was 1,960 MU, decline of 49% over Q3 FY'24.

GREEN MARKET: GREEN DAY-AHEAD & GREEN TERM-AHEAD MARKET

IEX Green Market, comprising the Green Day-Ahead and Green Term-Ahead Market segments, achieved 781 MU volume during December'24 as compared to 232 MU in December'23, registering an increase of 236% YoY. During Q3FY25, the segment achieved volume of 2,470 MU, an increase of 305% over Q3FY'24

The **Green Day-Ahead Market (G-DAM)** achieved 763 MU volume during December'24 with a weighted average price of Rs 3.92 per unit, as compared to 217 MU in December'23, registering an increase of 252% YoY. During Q3FY'25, the segment achieved volume of 2,385 MU, an increase of 311% over Q3FY'24

The **Green Term-Ahead Market (G-TAM)** achieved 18 MU volume during December'24 with average monthly price of Non-Solar- Rs 5.88/unit, as compared to 15.4 MU in December'23, registering an increase of 15% YoY. During Q3FY25, the segment achieved volume of 86 MU, an increase of 187% over Q3FY'24

RENEWABLE ENERGY CERTIFICATE MARKET (REC MARKET)

A total of 16.62 lakh RECs were traded in the trading sessions held on 11th December '24 and 26th December'24, at a clearing price of Rs. 260/REC and Rs. 316/REC respectively. REC traded volume in December'24 increased by 58% on YoY basis. A total of 26.52 lakh RECs were traded during Q3 FY'25, an increase of 31% YoY.

The next REC trading sessions at the Exchange are scheduled on 8th January '25 and 29th January '25.

INDIAN ENERGY EXCHANGE LIMITED

IEX is India's premier energy exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable energy and certificates including renewable energy certificates as well as the energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the energy market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008. For further details, log on to: www.iexindia.com

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