

Date: September 27, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (E),
Mumbai-400051

To
BSE Limited
Department of Corporate Services - Listing
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

SYMBOL: PTCIL

BSE Code: 539006

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release issued by the Company on September 27, 2024

This is for your information and record.

Yours faithfully,

For PTC Industries Limited

Pragati Gupta Agrawal
Company Secretary and Compliance Officer

Place: Lucknow

PTC Industries Receives Major Production Order from BAE Systems for Supply of Titanium Castings for M777 Ultra-Lightweight Howitzer

Lucknow, Uttar Pradesh, 27 September, 2024: PTC Industries Limited, a leading manufacturer of high-quality engineering metal components, is pleased to announce that it has received a significant production order from BAE Systems for the supply of Titanium castings for the M777 Ultra-Lightweight Howitzer (ULH), including Spade Trails and Blades. These Titanium castings were developed by PTC Industries for M777 ULH over the last two years. This order marks a major milestone in PTC Industries ongoing relationship with BAE Systems and underscores the company's technological prowess to be able to supply mission critical components for such advanced defence platforms.

PTC Industries will produce complex lightweight Titanium castings for the 155mm M777 ULH at its state-of-the-art production facility in Lucknow, Uttar Pradesh. This partnership is a testimony to PTC Industries capabilities in delivering high-precision components for critical defence applications.

With a weight of about 4.2 MT, BAE Systems' M777 ULH is the lightest towed howitzer gun that exists. This considerable weight reduction is achieved due to the extensive use of thin walled Titanium castings in the structure of the artillery gun, allowing the M777 to be even be transportable by helicopter.

The titanium castings produced by PTC Industries will form essential components of the M777 ULH, a highly mobile artillery system known for its lightweight and superior performance. The production process at PTC Industries has been developed and qualified to ensure long-term support for the M777s.

PTC Industries advanced manufacturing capabilities and commitment to innovation make it a key partner in the defence sector. This order from BAE Systems further solidifies PTC Industries position as a leader in the production of high-quality titanium castings for critical applications.

Commenting on this development Mr. Sachin Agarwal, Chairman & Managing Director, PTC Industries said: "We are thrilled to receive this serial production order from BAE Systems for this significant project. This order not only enhances our partnership with BAE Systems but also showcases our proficiency in producing highly complex and thin-walled Titanium castings for such critical applications, making us amongst two to three companies in the world who have such capability. We provide top-quality products to support the defence sector and further the 'Make in India – Make for the World' initiative."



About PTC Industries:

PTC Industries Limited is a leading Indian manufacturer of precision metal components for critical applications for over 60 years. Through its wholly owned subsidiary Aerolloy Technologies Limited, the company is manufacturing and supplying Titanium and Superalloy castings for Aerospace and Defence applications within India as well as for exports. The company is substantially expanding its Aerospace castings capability by making a multi-million-dollar investment in a new state-of-the-art manufacturing facility at the newly acquired 50 acres land in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor. This facility will be a fully vertically integrated with a Titanium and Superalloy Mill, producing aerospace grade ingots, billets, bars, plates and sheets in these critical and strategic materials.

For more information, please contact:

PTC Industries Limited

Smita Agarwal, Director & CFO

www.ptcil.com

Ernst & Young LLP

Vikash Verma / Abhishek Bhatt

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Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. PTC Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

