

August 02, 2024

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 Company Code No.: 543972	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: AEROFLEX
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Subject: Outcome of the Board Meeting dated August 02, 2024

Dear Sir/Ma'am,

Pursuant to the provisions of Regulations 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, August 02, 2024, *inter-alia*, considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024 along with Limited Review Reports received from the Statutory Auditors of the Company.

A copy of the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024 along with Limited Review Reports received from the Statutory Auditors of the Company on the said results are enclosed herewith.

The meeting of the Board of Directors held today, commenced at 04:30 p.m. and concluded at 05:33 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For AEROFLEX INDUSTRIES LIMITED



Kinjal Shah
Company Secretary & Compliance Officer
Membership No.: A58678



Encl.: As stated above

Aeroflex Industries Limited

Business Office & Factory

Plot No: 41 & 42/13, 14, 18, Village: Chal, Near Taloja M.I.D.C.,

Post: Ghot Camp, Tal: Panvel, Dist: Raigad,

Maharashtra - 410 208 India

Phone: +91 22 6146 7100 (100 Lines), Fax: +91 22 6146 7136

Email: info@aeroflexindia.com, Website: www.aeroflexindia.com

CIN: L24110MH1993PLC074576





**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS Q-1 of FY 2024-25**

To

**The Board of Directors Of
AEROFLEX INDUSTRIES LTD.
Navi Mumbai**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **AEROFLEX INDUSTRIES LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter ended June 30, 2024 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





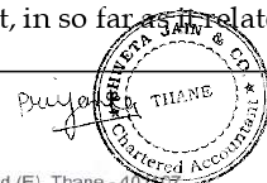
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities

Subsidiary:

- i) Aeroflex Industries Limited UK
 - ii) Hyd - Air Engineering Pvt Ltd
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of the subsidiary Companies included in the consolidated unaudited financial information whose interim financial information reflects :
- a) of Aeroflex Industries Limited UK total assets Rs. 8.98 lakhs, total revenues of Rs. 2.70 lakhs, total profit after tax of Rs. 1.11 lakhs and total comprehensive income of Rs. 1.11 lakhs for the quarter ended June 30, 2024. &
 - b) of Hyd - Air Engineering Pvt Ltd total assets Rs. 1698.24 lakhs, total revenues of Rs. 167.06 lakhs, total profit after tax of Rs. 1.74 lakhs and total comprehensive income of Rs. 1.74 lakhs for the quarter ended June 30, 2024.

as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to





SHWETA JAIN & CO.
CHARTERED ACCOUNTANTS

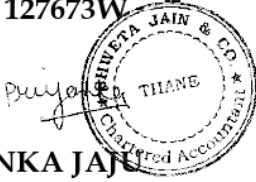
the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

FOR SHWETA JAIN & CO.

CHARTERED ACCOUNTANTS

F.R.N. : 127673W



PRIYANKA JAIN

(Partner)

Membership No: 416197

Place: Mumbai

Dated : 2nd August 2024

UDIN : 24416197BKAUSP3373

AEROFLEX INDUSTRIES LIMITED

Regd. Office : Plot No. 41, 42/13, 42/14 & 42/18, Near Taloja MIDC, Village Chal, Behind IGPL, Panvel, Navi Mumbai - 410208
 CIN : L24110MH1993PLC074576 Email : corporate@aeroflexindia.com Website : www.aeroflexindia.com
 Tel : 022-61467100

Statement of Consolidated Financial Results for the quarter ended 30th June, 2024

(Rs. in lakhs)

Particulars		3 months ended 30.06.2024	Preceding 3 months ended 31.03.2024 #	Corresponding 3 months ended in the previous year 30.06.2023	Twelve months ended 31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income:					
Revenue from operations	1	8,974.73	7,777.21	8,293.05	31,790.73
Other income	2	103.06	130.55	98.82	384.32
Total Income (1+2)	3	9,077.79	7,907.76	8,391.87	32,175.05
Expenses :					
Cost of materials consumed		4,963.07	4,853.05	5,639.28	20,723.88
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		466.86	50.33	-226.48	-583.59
Employee benefits expense		797.18	676.83	651.38	2,620.18
Finance costs		6.10	6.00	91.94	213.86
Depreciation and amortization expense		237.48	173.71	141.97	626.19
Other expenses		937.95	752.95	640.23	2,849.51
Total expenses	4	7,408.65	6,512.87	6,938.32	26,450.02
Profit before exceptional items and tax (3-4)	5	1,669.14	1,394.90	1,453.55	5,725.03
Exceptional items	6	-	-	(16.10)	-
Profit/(loss) before tax (5-6)	7	1,669.14	1,394.90	1,469.65	5,725.03
Tax expense :	8				
Current Tax		430.00	357.70	358.50	1,507.70
Deferred Tax		-1.66	33.91	2.37	43.93
Profit(loss)for the period from continuing operation (7-8)	9	1,240.81	1,003.29	1,108.78	4,173.40
Profit/(Loss) from discontinued operations.	10	-	-	-	-
Tax expense of discontinued operations	11	-	-	-	-
Profit(loss)for the period from discontinued operation after tax (10-11)	12	-	-	-	-
Profit(loss) for the period (9+12)	13	1,240.81	1,003.29	1,108.78	4,173.40
Other Comprehensive Income	14				0
A(i) item that will not be reclassified to profit or loss					
(ii) Income tax relating to item that will not be reclassified to profit or loss		-	-	-	-
B(i) item that will be reclassified to profit or loss		-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss		-	-	-	-
i) Exchange differences on translation of financial statements of foreign operations		0.02	0.11	0.16	0.33
Total Comprehensive Income for the period (13+14) (Comprising profit (loss) and other Comprehensive Income for the period)	15	1,240.83	1,003.40	1,108.94	4,173.73
Attributable to					
a) Owners of the company		-	-	-	-
(b) Non-controlling interest		-	-	-	-
Of the Total comprehensive income above,		-	-	-	-
Other Comprehensive income attributable to :					
Owners of the parent		-	-	-	-
Non-controlling interests		-	-	-	-
Paid up Equity Share Capital		2,586.41	2,586.41	2,286.41	2,586.41
Face value per share Rs 2/- each					
Other Equity					26,728.57
Earnings per equity share:(for continued Operation- not annualised):					
(1) Basic		0.96	0.78	0.97	3.39
(2) Diluted		0.96	0.78	0.97	3.39
Earnings per equity share:(for discontinued Operation- not annualised)					
(1) Basic		-	-	-	-
(2) Diluted		-	-	-	-
Earnings per equity share:(for discontinued & continuing operations- not annualised)					
(1) Basic		0.96	0.78	0.97	3.39
(2) Diluted		0.96	0.78	0.97	3.39

#The figures for the 3 months ended 31.03.2024 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.

Notes :

1. The above results have been reviewed by the audit committee and approved by the board of directors at its meeting held on August 2, 2024. The same have also been subjected to limited review by the statutory auditors. The report does not have any impact on the above "Results and Notes" for the quarter ended 30th June, 2024 which needs to be explained.

2. There is no exceptional item.

3. The Company has successfully completed acquisition of 2,924 equity shares of Rs. 100/- each at a price of Rs 58,853/- per share including premium of Rs. 58,753/- per share aggregating to Rs. 1720.86 lakhs resulting to 100% of the issued and paid up share capital of Hyd- Air Engineering Private Limited with effect from April 02, 2024 , consequent to this, the Hyd- Air Engineering Private Limited has now become Wholly owned Subsidiary of the Company.

4. The standalone financial results for the quarter ended June 30, 2024 are summarised below and detailed financial results are available on Company's website www.aeroflexindia.com and have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the equity shares of the company are listed.

(Rs. in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	8,827.93	7,775.31	8,291.13	31,784.40
Profit/(loss) before tax	1,666.30	1,397.35	1,468.95	5,726.78
Profit/(loss) for the period	1,237.96	1,005.73	1,106.58	4,175.15
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	1,237.96	1,005.73	1,106.58	4,175.15


5. These consolidated financial results are available on the Company's website viz, www.aeroflexindia.com and on the websites of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

6. Figures for the previous periods have been re-grouped /re-classified to conform to the figures of the current periods.

7. This statement is as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.

8. The Company operates in a single segment manufacturing of product, hence segment-wise reporting is not applicable.

For AEROFLEX INDUSTRIES LIMITED


Asad Daud

Managing Director

DIN: 02491539

Place : Mumbai

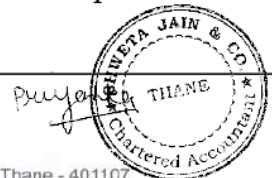
Date : August 2, 2024



**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS Q-1 of FY 2024-25**

To
The Board of Directors Of
AEROFLEX INDUSTRIES LTD.
Mumbai

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **AEROFLEX INDUSTRIES LIMITED** (the "Company") for the quarter ended June 30, 2024 and year to date from April 1, 2024 to June 3, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



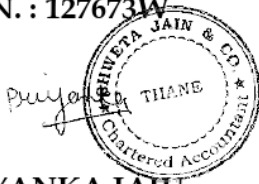


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR SHWETA JAIN & CO.

CHARTERED ACCOUNTANTS

F.R.N. : 127673W



PRIYANKA JAJU

(Partner)

Membership No: 416197

Place: Mumbai

Dated : 2nd August 2024

UDIN : 24416197BKAUSO7873

AEROFLEX INDUSTRIES LIMITED

Regd. Office : Plot No. 41, 42/13, 42/14 & 42/18, Near Taloja MIDC, Village Chal, Behind IGPL, Panvel, Navi Mumbai - 410 208

CIN : L24110MH1993PLC074576 Email : corporate@aeroflexindia.com Website : www.aeroflexindia.com

Tel : 022-61467100

Statement of Standalone Financial Results for the quarter ended 30th June, 2024

(Rs. in lakhs)

Particulars		3 months ended 30.06.2024	Preceding 3 months ended 31.03.2024	#	Corresponding 3 months ended in the previous year 30.06.2023	Twelve months ended 31.03.2024
		(Unaudited)	(Unaudited)		(Unaudited)	(Audited)
Revenue from operations	1	8,827.93	7,775.31		8,291.13	31,784.40
Other income	2	80.26	130.55		97.46	384.32
Total Income (1+2)	3	8,908.19	7,905.86		8,388.59	32,168.72
Expenses :						
Cost of materials consumed		4,812.26	4,853.05		5,621.08	20,723.88
Changes in inventories of finished goods		517.33	50.33		-226.48	-583.59
Employee benefits expense		763.88	676.83		651.38	2,620.18
Finance costs		5.94	6.00		118.88	213.86
Depreciation and amortization expense		231.64	173.71		141.97	626.19
Other expenses		910.83	748.60		628.90	2,841.43
Total expenses	4	7,241.89	6,508.52		6,935.73	26,441.95
Profit before exceptional items and tax(3-4)	5	1,666.30	1,397.35		1,452.85	5,726.78
Exceptional items	6				-16.10	-
Profit/(loss) before tax (5-6)	7	1,666.30	1,397.35		1,468.95	5,726.78
Less : Tax expense :	8					
Current Tax		430.00	357.70		360.00	1,507.70
Deferred Tax		-1.66	33.91		2.37	43.93
Profit(loss)for the period from continuing operation (7-8)	9	1,237.96	1,005.73		1,106.58	4,175.15
Profit/(Loss) from discontinued operations.	10	-	-		-	-
Tax expense of discontinued operations	11	-	-		-	-
Profit(loss)for the period from discontinued operation after tax (10-11)	12	-	-		-	-
Profit(loss) for the period (9+12)	13	1,237.96	1,005.73		1,106.58	4,175.15
Other Comprehensive Income	16					
A(i) item that will not be reclassified to profit or loss						
(ii) Income tax relating to item that will not be reclassified to profit or loss		-	-		-	-
B(i) item that will be reclassified to profit or loss		-	-		-	-
(ii) Income tax relating to item that will be reclassified to profit or loss		-	-		-	-
Total Comprehensive Income for the period (15+16) (Comprising profit (loss) and other Comprehensive Income for the period)	17	1,237.96	1,005.73		1,106.58	4,175.15
Paid up Equity Share Capital		2,586.41	2,586.41		2,286.41	2,586.41
Face value per share Rs 2/- each						
Other Equity						26,739.43
Earnings per equity share:(for continued Operation- not annualised):						
(1) Basic		0.96	0.78		0.97	3.39
(2) Diluted		0.96	0.78		0.97	3.39
Earnings per equity share:(for discontinued Operation- not annualised)						
(1) Basic					-	-
(2) Diluted					-	-
Earnings per equity share:(for discontinued & continuing operations- not annualised)						
(1) Basic		0.96	0.78		0.97	3.39
(2) Diluted		0.96	0.78		0.97	3.39

#The figures for the 3 months ended 31.03.2024 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.

Notes :

1. The above results have been reviewed by the audit committee and approved by the board of directors at its meeting held on August 2, 2024. The same have also been subjected to limited review by the statutory auditors. The report does not have any impact on the above "Results and Notes" for the quarter ended 30th June, 2024 which needs to be explained.
2. There is no exceptional item.
3. The Company has successfully completed acquisition of 2,924 equity shares of Rs. 100/- each at a price of Rs 58,853/- per share including premium of Rs. 58,753/- per share aggregating to Rs. 1720.86 lakhs resulting to 100% of the issued and paid up share capital of Hyd- Air Engineering Private Limited with effect from April 02, 2024 , consequent to this, the Hyd- Air Engineering Private Limited has now become Wholly owned Subsidiary of the Company.
4. Figures for the previous periods have been re-grouped /re-classified wherever necessary to conform to the figures of the current periods.
5. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.
6. The Company operates in a single segment manufacturing of product, hence segment-wise reporting is not applicable.

For AEROFLUX INDUSTRIES LIMITED



Asad Daud
Managing Director

DIN: 02491539

Place : Mumbai
Date : August 2, 2024