



To

Date: 07.08.2024

The Manager BSE Limited P. J. Towers, Dalal Street, Mumbai – 400001. BSE Scrip code: 532521	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. NSE Scrip code: PALREDTEC
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Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: Palred Technologies Limited

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Wednesday, the 07th day of August, 2024 at 11.30 a.m. through video conferencing the following were duly considered and approved by the Board.

1. Un-Audited Financial results (Standalone and Consolidated) for the quarter ended 30.06.2024
2. Limited Review Report (Standalone and Consolidated) for the quarter ended 30.06.2024

The meeting of the Board of Directors commenced at 11.30.AM (IST) and concluded at 2.48 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Palred Technologies Limited



Shrutu Mangesh Rege
Company Secretary

PALRED TECHNOLOGIES LIMITED

CIN: L72200TG1999PLC033131

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad,
Telangana- 500034. Tele: +9140 67138810|Website:www.palred.com

Independent Auditor's Review Report on Standalone unaudited financial results of Palred Technologies Limited for the quarter ended June 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Palred Technologies Limited** (hereinafter referred to as 'the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Mukesh K. Pugalia

Mukesh Kumar Pugalia
Partner
Membership No.: 221387
UDIN: 24221387BKELYZ2513



Place: Hyderabad
Date: August 07, 2024.

Independent Auditor's Review Report on consolidated unaudited financial results of Palred Technologies Limited for the quarter ended June 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Palred Technologies Limited** (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Palred Technology Services Private Limited	Wholly owned Subsidiary
2	Palred Electronics Private Limited	Subsidiary
3	Palred Retail Private Limited	Subsidiary
4	Palred Online Bilism Teknojileri Ticaret Anonim Sirketi	Step-down subsidiary
5	Palred Electronics Limited (Formerly known as Palred Online Technologies Limited)	Step-down subsidiary
6	Parude Technology Shenzhen Co Ltd (Formerly known as Palred Technology Shenzhen Company Ltd)	Step-down subsidiary



MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of three subsidiaries (mentioned in paragraph 4 above) which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. 31.82 Lakhs, total net loss after tax of Rs. 11.56 Lakhs and total comprehensive loss of Rs. 14.36 Lakhs for the quarter ended June 30, 2024 and cash flows (net) of Rs. 12.27 Lakhs for the period from April 01, 2024, to June 30, 2024, as considered in the Statement.

The interim financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, the interim financial information of these subsidiaries are not material to the Group.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Mukesh Kumar Pugalia

Mukesh Kumar Pugalia
Partner
Membership No.: 221387
UDIN: 24221387BKELY2701



Place: Hyderabad
Date: August 07, 2024.

PALRED TECHNOLOGIES LIMITED
CIN: L72200TG1999PLC033131

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

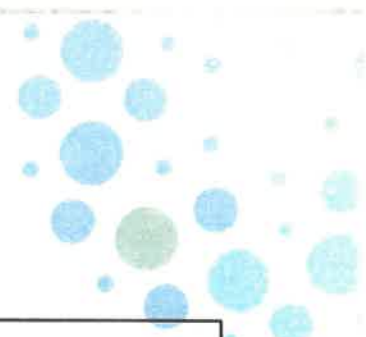
(Amount in ₹ lakhs, unless otherwise stated)

Sl.No.	Particulars	Quarter ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited) (Refer Note 6)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Revenue				
	(a) Revenue from operations	1,932.19	2,233.18	3,305.38	11,598.70
	(b) Other income	103.19	139.99	131.40	445.63
	Total income	2,035.38	2,373.17	3,436.78	12,044.33
2	Expenses				
	(a) Cost of materials consumed	694.80	647.92	1,579.79	5,177.57
	(b) Purchases of traded goods	687.11	395.40	827.14	2,827.70
	(c) (Increase)/ decrease in inventories of finished goods and traded goods	(80.09)	401.00	(66.19)	(263.96)
	(d) Employee benefits expense	249.63	277.20	302.02	1,180.62
	(e) Finance Costs	146.06	152.45	164.18	639.23
	(f) Depreciation and amortisation expense	34.16	37.88	42.48	165.63
	(g) Other expenses	505.10	566.14	705.16	2,827.24
	Total expenses	2,236.77	2,477.99	3,554.58	12,554.03
3	Profit/(Loss) before exceptional item (1-2)	(201.39)	(104.82)	(117.80)	(509.70)
4	Tax expense				
	- Current tax	-	-	-	-
	- Deferred tax	-	-	-	-
5	Total tax expenses	-	-	-	-
6	Profit/(Loss) for the period/year (4-5)	(201.39)	(104.82)	(117.80)	(509.70)
7	Other comprehensive income/ (loss)				
	(a) Items that will not be reclassified to profit or loss				
	Remeasurement of post-employment benefit obligations	(0.77)	(0.67)	(0.80)	(3.08)
	(b) Items that will be reclassified to profit or loss				
	Exchange differences on foreign operations	(2.55)	(25.58)	(4.09)	(0.58)
8	Total comprehensive income/(loss) (6+7)	(204.71)	(131.07)	(122.69)	(513.36)
9	Profit/ (Loss) for the period/year attributable to:				
	Owners of the parent	(139.37)	(63.32)	(78.29)	(342.29)
	Non-controlling interests	(62.02)	(41.51)	(39.51)	(167.41)
10	Total comprehensive income/ (loss) attributable to:				
	Owners of the parent	(142.00)	(84.56)	(82.54)	(346.56)
	Non-controlling interests	(62.71)	(46.51)	(40.15)	(166.80)
11	Paid-up equity share capital (Face value ₹10 per share)	1,223.26	1,223.26	1,223.26	1,223.26
12	Other equity				4,405.43
	Weighted Average number of equity shares	1,22,32,566	1,22,32,566	1,22,32,566	1,22,32,566
13	Earnings per share (of ₹ 10 each) (EPS) (In absolute terms)				
	(a) Basic (Refer Note 4)	(1.14)	(0.52)	(0.64)	(2.80)
	(b) Diluted (Refer Note 4)	(1.14)	(0.52)	(0.64)	(2.80)
	See accompanying notes to the financial results				

Notes:

1. The above unaudited consolidated financial results of Palred Technologies Limited ("the Company") for the quarter ended June 30, 2024 which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 07, 2024. The statutory auditors have carried out limited review of above said results.





PALRED TECHNOLOGIES LIMITED
CIN: L72200TG1999PLC033131

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

2. The consolidated financial results include the financial results of the following subsidiaries:

- Palred Electronics Private Limited, India
- Palred Technology Services Private Limited, India
- Palred Retail Private Limited, India
- Palred Online Bilism Teknolojileri Ticaret Anonim Sirketi, Republic of Turkey
- Palred Electronics Limited, Hong Kong (Formerly known as Palred Online Technologies Limited)
- Parude Technology Shenzhen Co Ltd, China (Formerly known as Palred Technology Shenzhen Company Ltd)

3. The operations of the Company and its subsidiaries are predominantly related to trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.

4. The basic and diluted EPS for the quarters have not been annualised.

5. Previous quarters/ year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period

6. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year ended March 31, 2024.

7. The aforesaid financial results will be uploaded on the Company's website www.Palred.com and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.



Place: Hyderabad
Date: August 07, 2024

For and on behalf of the Board of Directors
Palred Technologies Limited


Supriya Reddy Parani
Chairperson & Managing Director
DIN: 00055870

PALRED TECHNOLOGIES LIMITED
CIN: L72200TG1999PLC033131

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Amount in ₹ lakhs, unless otherwise stated)

Sr.No.	Particulars	Quarter ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited) (Refer Note 4)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Revenue				
	(a) Revenue from operations	37.50	37.50	37.50	150.00
	(b) Other income	93.88	92.61	78.02	299.62
	Total income	131.38	130.11	115.52	449.62
2	Expenses				
	(a) Employee benefits expense	18.12	16.30	18.47	71.66
	(b) Finance cost	0.37	0.40	0.46	1.71
	(c) Depreciation and amortisation expense	1.30	1.26	1.42	6.16
	(d) Other expenses	20.26	18.74	20.06	79.14
	Total expenses	40.05	36.70	40.41	158.67
3	Profit/(Loss) before exceptional item (1-2)	91.33	93.41	75.11	290.95
4	Exceptional item	-	(200.65)	-	(200.65)
5	Profit/(Loss) for the period/year (3+4)	91.33	(107.24)	75.11	90.30
6	Other comprehensive income/ (loss)				
	(a) Items that will not be reclassified to profit or loss				
	Remeasurement of post-employment benefit obligations	(0.16)	(0.73)	0.04	(0.62)
	Total comprehensive income/(loss)	91.17	(107.97)	75.15	89.68
7	Paid-up equity share capital (Face value-₹10 per share)	1,223.26	1,223.26	1,223.26	1,223.26
8	Other equity				5,334.45
	Weighted Average number of equity shares	1,22,32,566	1,22,32,566	1,22,32,566	1,22,32,566
9	Earnings per share (of ₹10 each) (EPS) (In absolute ₹ terms)				
	(a) Basic (refer note 3)	0.75	(0.88)	0.61	0.74
	(b) Diluted (refer note 3)	0.75	(0.88)	0.61	0.74
	See accompanying notes to the financial results				

NOTES:

- The above unaudited standalone financial results of Palred Technologies Limited ("the Company") for the quarter ended June 30, 2024 which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 07, 2024. The statutory auditors have carried out limited review of above said results.
- The operations of the company are predominantly related to trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
- The EPS for quarters have not been annualised.
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year ended March 31, 2024.
- Previous period/year figures have been regrouped/reclassified where necessary, to conform to current period/year classification.



Place: Hyderabad

Date: August 07, 2024


 For and on behalf of the Board of Directors
 Palred Technologies Limited


 Supriya Reddy Palem
 Chairperson & Managing Director
 DIN: 00055870

PALRED TECHNOLOGIES LIMITED
CIN: L72200TG1999PLC033131

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 www.palred.com

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 Plot No. 2, Road No. 12, Banjara Hills,
 Hyderabad, Telangana - 500034.