

August 09, 2024

To,
The Manager
The BSE Limited
Listing department
P. J. Tower, Dalal Street,
Fort, Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Listing department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code: **530023**

NSE Symbol: **THEINVEST**

Dear Sir/Madam,

Subject – Outcome of the Board meeting

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to disclose the following:

1. Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2024 duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e. 09th August, 2024.

Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2024 are enclosed herewith as Annexure I

2. Convening of the 33rd Annual General Meeting of the Members of the Company on Friday, 27th September, 2024 at 11.00 a.m. at Mumbai, through Video-Conferencing ("VC") | Other Audio - Visual Means ("OAVM") in accordance with relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

The meeting of the Board of Directors commenced at 01:11 p.m. and concluded at 02:10 p.m.

You are requested to take the above on record and acknowledge receipt.

For **The Investment Trust of India Limited**

Vidhita Narkar
Company Secretary and Compliance Officer
Mem. No.: A33495

Date: 09/08/2024
Place: - Mumbai



RAMESH M. SHETH AND ASSOCIATES CHARTERED ACCOUNTANTS

402 / 403, Time Chambers, 4th Floor, S.V. Road, Andheri (West), Mumbai 400 058
Tel: +91 22 4012 6767 / 4967 6768 M No: 9820297310 email: office@rmsassociates.in

Limited Review Report on unaudited consolidated financial results of The Investment Trust of India Limited for the quarter ended 30th June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors,
The Investment Trust of India Limited,
Mumbai.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **The Investment Trust of India Limited** (hereinafter referred to as "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30th June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

| Name of the entity | Relationship |
|--|--------------------|
| The Investment Trust of India Limited | Holding Company |
| ITI Credit Ltd (formerly known as Fortune Credit Capital Limited) (FCCL) | Subsidiary Company |



| | |
|---|----------------------|
| ITI Securities Broking Limited (ITISBL) | Subsidiary Company |
| ITI Asset Management Limited | Subsidiary Company |
| Fortune Management Advisors Limited | Subsidiary Company |
| Antique Stock Broking Limited (ASBL) | Subsidiary Company |
| ITI Capital Limited (ITI CL) | Subsidiary Company |
| Distress Asset Specialist Limited | Subsidiary Company |
| ITI Mutual Fund Trustee Private Limited | Subsidiary Company |
| ITI Jewel Charter Limited | Subsidiary Company |
| ITI Gilts Limited | Subsidiary Company |
| ITI Growth Opportunities LLP | Subsidiary LLP |
| ITI Wealth Management Limited (formerly known as ITI General Insurance Limited) | Subsidiary Company |
| ITI Alternate Funds Management Limited | Subsidiary Company |
| ITI Gold Loans Limited (formerly known as United Petro Finance Limited) | Subsidiary Company |
| Antique Stock Broking (IFSC) Limited | Step down Subsidiary |
| Neue Allianz Corporate Services Private Limited | Step down Subsidiary |
| Intime Multi Commodity Company Limited | Step down Subsidiary |
| ITI Finance Limited (formerly known as Fortune Integrated Assets Finance Limited) | Associate Company |

5. Attention is drawn to the fact that the figures for the three months ended 31st March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

EMPHASIS OF MATTER

7. We draw your attention to Note 4 of the accompanying interim consolidated financial results, which relates to scheme of arrangement in the nature of demerger, as approved by the Audit Committee and Board of Directors at their meeting held on 04th June 2022 ("Scheme"). The said demerger is of its 'Non-lending Business Undertaking' of the holding Company into Distress Asset Specialist Limited, a wholly owned subsidiary Company, with effect from the date of Appointment i.e., beginning of the day on 1st April 2022 under section 230 to 232 read with section 66 of the Act. The Scheme is subject to approvals from Stock Exchanges, Members of the Company, Hon. National Company Law Tribunal and other regulatory authorities. Our conclusion on the statement is not modified in respect of this matter.



8. Other Matters:

We did not review the interim financial information/ financial results of eleven subsidiaries and three step-down subsidiaries, included in the unaudited consolidated financial results, whose interim financial information/ financial results reflect Group's share of total assets of Rs.67,624.62 lakhs as at 30thJune, 2024, Group's share of total revenues of Rs.4937.42 lakhs, Group's share of total net profit after tax of Rs. 1101.44 lakhs and Group's share of total comprehensive income of Rs.1098.76 lakhs for the quarter ended 30thJune 2024, as considered in the Statement.

The Statement also includes Group's share of net profit after tax of Rs.335.16 lakhs for the quarter ended 30thJune 2024 and total comprehensive Income of Rs. 333.82 lakhs for the quarter ended 30thJune 2024 in respect of one associate, whose interim financial information / financial results have not been reviewed by us. These interim financial information/ financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Ramesh M. Sheth & Associates
Chartered Accountants
(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai

Date: 09.08.2024

UDIN No. 24101598BKBICS5337



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(Mehul R. Sheth)

(Partner)

(Membership No. 101598)

THE INVESTMENT TRUST OF INDIA LIMITED

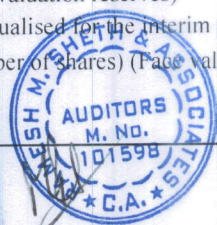
Registered Office: ITI House, 36 Dr.R.K.Shirodkar Road, Parel, Mumbai 400012

CIN: L65910MH1991PLC062067; Phone No: 022-40273600, Fax: 40273700, Email: info@itiorg.com; Website: www.itiorg.com

Statement of unaudited consolidated financial results for the quarter ended June 30, 2024

(₹ in lakhs, except earning per share)

| Sr.No. | Particulars | Quarter ended | | | Year Ended |
|--------|--|-----------------|-----------------|-----------------|------------------|
| | | 30.06.2024 | 31.03.2024 | 30.06.2023 | 31.03.2024 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Revenue from operations | 7,080.52 | 8,648.76 | 5,792.17 | 28,772.77 |
| 2 | Other income | 598.51 | 383.76 | 654.88 | 1,794.42 |
| 3 | Total Income (1+2) | 7,679.03 | 9,032.52 | 6,447.05 | 30,567.19 |
| 4 | Expenses | | | | |
| | a) Purchase of trading goods | - | 648.68 | 672.43 | 2,473.59 |
| | b) Changes in inventories of stock in trade | - | - | - | - |
| | c) Employee benefits expense | 2,910.41 | 2,831.17 | 2,548.16 | 10,898.43 |
| | d) Finance costs | 1,018.89 | 785.41 | 541.08 | 2,701.90 |
| | e) Depreciation and amortisation expense | 255.10 | 315.51 | 258.08 | 1,141.93 |
| | f) Other expenses | 2,075.36 | 2,924.37 | 2,503.10 | 10,267.92 |
| | Total Expenses (a+b+c+d+e+f) | 6,259.76 | 7,505.14 | 6,522.85 | 27,483.77 |
| 5 | Profit/(Loss) before Share of profit of associates, exceptional items and tax (3-4) | 1,419.27 | 1,527.38 | (75.80) | 3,083.42 |
| 6 | Share of profit of associates | 333.82 | 82.12 | 134.23 | 547.78 |
| 7 | Profit/(Loss) before exceptional items and tax (5+6) | 1,753.09 | 1,609.50 | 58.43 | 3,631.20 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit/(Loss) before tax (7+8) | 1,753.09 | 1,609.50 | 58.43 | 3,631.20 |
| 10 | Tax Expense: | | | | |
| | - Current tax | 451.34 | 437.59 | 151.89 | 1,176.55 |
| | - Deferred tax | (21.18) | 710.41 | 18.65 | 781.97 |
| | - Tax in respect of earlier years | 31.56 | 3.77 | (1.09) | (324.74) |
| 11 | Net Profit/(Loss) after tax (9-10) | 1,291.37 | 457.73 | (111.02) | 1,997.42 |
| 12 | Other Comprehensive Income / (Loss) | | | | |
| A | (i) Items that will not be reclassified to profit or loss | (4.97) | (19.30) | (5.14) | (29.11) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 1.26 | 4.85 | (0.60) | 7.05 |
| B | (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| 12 | Total other comprehensive Income / (Loss) (A+B) | (3.71) | (14.45) | (5.74) | (22.06) |
| 13 | Total Comprehensive Income / (Loss) (11+12) | 1,287.66 | 443.28 | (116.76) | 1,975.36 |
| | Net Profit attributable to: | | | | |
| | Shareholders of the Company | 1,238.99 | 352.21 | (128.46) | 1,857.30 |
| | Non-controlling interests | 52.38 | 105.52 | 17.44 | 140.12 |
| | Other Comprehensive Income / (Loss) attributable to: | | | | |
| | Shareholders of the Company | (3.69) | (14.89) | (5.74) | (21.98) |
| | Non-controlling interests | (0.02) | 0.44 | - | (0.08) |
| | Total Comprehensive Income / (Loss) attributable to: | | | | |
| | Shareholders of the company | 1,235.30 | 337.32 | (134.20) | 1,835.32 |
| | Non-controlling interests | 52.36 | 105.96 | 17.44 | 140.04 |
| 14 | Paid-up equity share capital (Face value of ₹10 per share) | 5,224.22 | 5,224.22 | 5,224.22 | 5,224.22 |
| 15 | Other Equity (excluding revaluation reserves) | - | - | - | 60,917.86 |
| 16 | Earning per Share (not annualised for the interim periods) (on weighted average number of shares) (Face value of ₹ 10 each) | | | | |
| | - Basic (₹) | 2.37 | 0.67 | (0.21) | 3.56 |
| | - Diluted (₹) | 2.37 | 0.67 | (0.21) | 3.56 |



Notes:

- 1) The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of The Investment Trust of India Limited ("the Company") at its meeting held on August 09, 2024. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Consolidated Financial Results. The statutory auditors have issued limited review report on the above results.
- 2) These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3) The consolidated financial results are based on the consolidated financial statements prepared in accordance with Indian Accounting Standard - 110 on "Consolidated Financial Statements" and includes the financial results of its wholly owned subsidiaries, subsidiaries and step-down subsidiaries namely ITI Securities Broking Limited, ITI Credit Limited (Formerly known as Fortune Credit Capital Limited), Fortune Management Advisors Limited, Antique Stock Broking Limited, ITI Gilts Limited, ITI Mutual Fund Trustee Private Limited, ITI Wealth Management Limited (Formerly known as ITI General Insurance Limited), ITI Capital Limited, ITI Alternate Funds Management Limited, Distress Asset Specialist Limited, ITI Jewel Charter Limited, ITI Asset Management Limited, ITI Gold Loans Ltd (Formerly known as United Petro Finance Limited), ITI Growth Opportunities LLP, Intime Multi Commodity Company Limited, Antique Stock Broking (IFSC) Limited, Neue Allianz Corporate Services Private Limited and its share of profit of Associate namely ITI Finance Limited(Formerly known as Fortune Integrated Assets Finance Limited)
- 4) The Audit Committee and Board of Directors at their meetings held on June 04, 2022, approved the scheme of arrangement in the nature of demerger of 'Non-lending Business Undertaking' of The Investment Trust of India Limited ("TITIL" or "Demerged Company") into Distress Asset Specialist Limited, a wholly owned subsidiary company of TITIL ("DASL" or "Resulting Company") with effect from the Appointed Date viz. beginning of day on April 1, 2022 ("Scheme") under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Act"). The Scheme is subject to approval from the stock exchanges, members of the company, Hon'ble National Company Law Tribunal(NCLT) and other regulatory authorities. The Scheme is filed with the stock exchanges for in principal approval and same is pending for approval. The effect of the Scheme shall be given when all the approvals are received and the Scheme becomes effective.
- 5) Previous quarter / period figures have been regrouped/reclassified wherever necessary to confirm to current quarter / period presentation.
- 6) The figures for the quarter ended 31 March, 2024 are balancing figures between audited published figures for the financial year ended 31 March,2024 and the unaudited published figures for the nine months ended 31 December,2023.
- 7) The results for the quarter ended June 30, 2024 are available on the BSE Limited website (URL:www.bseindia.com): National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.itiorg.com).

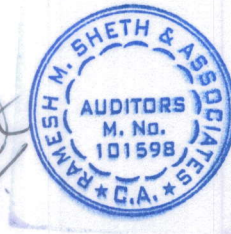
Mumbai, August 09, 2024
www.itiorg.com



For and on behalf of the Board
The Investment Trust of India Limited

A handwritten signature in black ink, appearing to read "Chintan V. Valia".

Chintan V. Valia
Non Executive Director and Chairman
DIN: 05333936



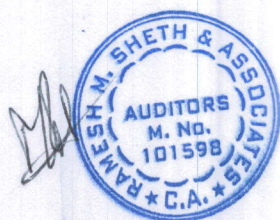
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THE INVESTMENT TRUST OF INDIA LIMITED

Reporting of Consolidated Segment wise Revenue, Results, Assets and Liabilities

(₹ in lakhs)

| Particulars | Quarter ended | | | Year ended |
|---|-------------------------|-----------------------|-------------------------|-----------------------|
| | 30.06.2024 Unaudited | 31.03.2024 Audited | 30.06.2023 Unaudited | 31.03.2024 Audited |
| Segment Revenue | | | | |
| Broking and related services | 4,859.55 | 4,601.54 | 3,694.93 | 16,918.55 |
| Investment and Advisory services | 586.50 | 1,973.46 | 636.63 | 4,775.45 |
| Trading activities | - | 441.56 | 718.12 | 2,675.49 |
| Financing activities | 1,908.40 | 1,724.72 | 1,376.88 | 6,001.34 |
| Asset Management activities | 765.74 | 794.22 | 427.87 | 2,153.06 |
| Total | 8,120.19 | 9,535.50 | 6,854.43 | 32,523.89 |
| Less: Inter segment revenue | 441.16 | 502.98 | 407.38 | 1,956.70 |
| Net Income from Operations | 7,679.03 | 9,032.52 | 6,447.05 | 30,567.19 |
| Segment Results - Profit before interest and tax | | | | |
| Broking and related services | 1,881.56 | 1,572.97 | 807.98 | 5,056.16 |
| Investment and Advisory services | 46.54 | 948.91 | 16.44 | 1,834.28 |
| Trading Activities | - | (378.12) | 80.18 | 15.15 |
| Financing activities | 825.80 | 616.73 | 388.29 | 1,591.10 |
| Asset Management activities | (315.74) | (447.70) | (827.61) | (2,711.37) |
| Total | 2,438.16 | 2,312.79 | 465.28 | 5,785.32 |
| Less: Finance cost | 1,018.89 | 785.41 | 541.08 | 2,701.90 |
| Profit/(Loss) before tax | 1,419.27 | 1,527.38 | (75.80) | 3,083.42 |
| Segment Assets | | | | |
| Broking and related services | 69,155.56 | 71,350.06 | 72,923.46 | 71,350.06 |
| Investment and Advisory services | 52,337.08 | 52,289.40 | 51,663.66 | 52,289.40 |
| Trading activities | 1,238.54 | 1,695.06 | 2,094.51 | 1,695.06 |
| Financing activities | 65,881.68 | 56,656.94 | 48,049.63 | 56,656.94 |
| Asset Management activities | 9,139.68 | 9,472.97 | 8,631.70 | 9,472.97 |
| Inter segment assets | (62,404.11) | (61,243.99) | (60,739.48) | (61,243.99) |
| Total | 1,35,348.43 | 1,30,220.44 | 1,22,623.47 | 1,30,220.44 |
| Segment Liabilities | | | | |
| Broking and related services | 38,465.75 | 41,720.86 | 45,796.84 | 41,720.86 |
| Investment and Advisory services | 5,438.11 | 5,833.03 | 6,871.54 | 5,833.03 |
| Trading Activities | - | 9.52 | 3.78 | 9.52 |
| Financing activities | 34,413.87 | 25,421.68 | 19,275.21 | 25,421.68 |
| Asset Management activities | 1,693.42 | 1,690.85 | 1,793.30 | 1,690.85 |
| Inter segment liabilities | (14,702.18) | (13,205.99) | (15,540.19) | (13,205.99) |
| Total | 65,308.97 | 61,469.95 | 58,200.48 | 61,469.95 |





RAMESH M. SHETH AND ASSOCIATES CHARTERED ACCOUNTANTS

402 / 403, Time Chambers, 4th Floor, S.V. Road, Andheri (West), Mumbai 400 058
Tel: +91 22 4012 6767 / 4967 6768 M No: 9820297310 email: office@rmsassociates.in

Limited Review Report on unaudited standalone financial results of The Investment Trust of India Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors,
The Investment Trust of India Limited,
Mumbai.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **The Investment Trust of India Limited** ("the Company") for the quarter ended 30th June 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

EMPHASIS OF MATTER

6. We draw your attention to Note 3 of the accompanying interim standalone financial results, which relates to scheme of arrangement in the nature of demerger, as approved by the Audit Committee and Board of Directors at their meeting held on 4th June 2022 ("Scheme"). The said demerger is of its 'Non-lending Business Undertaking' of the Company into Distress Asset Specialist Limited, a wholly owned subsidiary Company, with effect from the date of Appointment i.e., beginning of the day on 1st April 2022 under section 230 to 232 read with section 66 of the Act. The Scheme is subject to approvals from Stock Exchanges, Members of the Company, Hon. National Company Law Tribunal, and other regulatory authorities. Our conclusion on the statement is not modified in respect of this matter.

For Ramesh M. Sheth & Associates
Chartered Accountants
(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai

Date: 09.08.2024

UDIN No. 24101598BKBICR1758



A handwritten signature in black ink, appearing to read "Mehul R. Sheth".

(Mehul R. Sheth)

(Partner)

(Membership No. 101598)

THE INVESTMENT TRUST OF INDIA LIMITED

Registered Office: ITI House, 36 Dr.R.K.Shirodkar Road, Parel, Mumbai 400012

CIN: L65910MH1991PLC062067; Phone No: 022-40273600, Fax: 40273700, Email: info@itiorg.com; Website: www.itiorg.com

Statement of unaudited standalone financial results for the quarter ended June 30, 2024

(₹ in Lakhs, except earning per share)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---------|--|----------------|-----------------|-----------------|-----------------|
| | | 30.06.2024 | 31.03.2024 | 30.06.2023 | 31.03.2024 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Revenue from operations | 256.63 | 991.76 | 1,024.47 | 4,985.49 |
| 2 | Other income | 239.58 | 228.70 | 273.75 | 1,145.60 |
| 3 | Total Income (1+2) | 496.21 | 1,220.46 | 1,298.22 | 6,131.09 |
| 4 | Expenses | | | | |
| | a) Purchase of trading goods | - | 648.68 | 672.43 | 2,473.59 |
| | b) Changes in inventories of stock in trade | - | - | - | - |
| | c) Employee benefits expense | 107.77 | 81.07 | 106.01 | 443.90 |
| | d) Finance costs | 117.70 | 129.72 | 149.87 | 558.91 |
| | e) Depreciation and amortisation expense | 80.97 | 87.94 | 95.70 | 369.98 |
| | f) Other expense | 200.10 | 352.77 | 268.19 | 1,368.37 |
| | Total Expenses (a+b+c+d+e+f) | 506.54 | 1,300.18 | 1,292.20 | 5,214.75 |
| 5 | Profit/(Loss) before exceptional items and taxes (3-4) | (10.33) | (79.72) | 6.02 | 916.34 |
| 6 | Exceptional Items | - | - | - | - |
| 7 | Profit/(Loss) before tax (5+6) | (10.33) | (79.72) | 6.02 | 916.34 |
| 8 | Tax Expense: | | | | |
| | - Current tax | - | - | - | - |
| | - Tax in respect of earlier years | 31.56 | - | - | 9.89 |
| | - Deferred tax | 0.79 | 45.34 | (5.17) | 194.79 |
| 9 | Profit/(Loss) after tax (7-8) | (42.68) | (125.06) | 11.19 | 711.66 |
| 10 | Other Comprehensive Income/ (Loss) | | | | |
| A | (i) Items that will not be reclassified to profit or loss | (1.28) | (7.00) | 0.62 | (5.14) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.32 | 1.76 | (0.16) | 1.29 |
| B | (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| 10 | Total other comprehensive Income / (Loss) (A+B) | (0.96) | (5.24) | 0.46 | (3.85) |
| 11 | Total Comprehensive Income/ (Loss) (9+10) | (43.64) | (130.30) | 11.65 | 707.81 |
| 12 | Paid-up equity share capital (Face value ₹10/- per share) | 5,224.22 | 5,224.22 | 5,224.22 | 5,224.22 |
| 13 | Other Equity (excluding revaluation reserves) | - | - | - | 40,765.73 |
| 14 | Earning per Share (not annualised for the interim periods) (on weighted average number of shares) (Face value of ₹10/- each) | | | | |
| | - Basic (₹) | (0.08) | (0.24) | 0.02 | 1.36 |
| | - Diluted (₹) | (0.08) | (0.24) | 0.02 | 1.36 |



Notes:

- 1) The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of The Investment Trust of India Limited ("the Company") at its meeting held on August 09, 2024. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Standalone Financial Results. The statutory auditors have issued limited review report on the above results.
- 2) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3) The Audit Committee and Board of Directors at their meetings held on June 04, 2022, approved the scheme of arrangement in the nature of demerger of 'Non-lending Business Undertaking' of The Investment Trust of India Limited ("TITIL" or "Demerged Company") into Distress Asset Specialist Limited, a wholly owned subsidiary company of TITIL ("DASL" or "Resulting Company") with effect from the Appointed Date viz. beginning of day on April 1, 2022 ("Scheme") under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Act"). The Scheme is subject to approval from the stock exchanges, members of the company, Hon'ble National Company Law Tribunal(NCLT) and other regulatory authorities. The scheme is filed with the stock exchanges for in principal approval and same is pending for approval. The effect of the scheme shall be given when all the approval are received and the scheme becomes effective.
- 4) As per Ind AS 108 "operating segment" has been disclosed in consolidated financial results, hence no seperate disclosure has been given in standalone financial results.
- 5) The figures for the quarter ended 31 March, 2024 are balancing figures between audited published figures for the financial year ended 31 March,2024 and the unaudited published figures for the nine months ended 31 December,2023.
- 6) Previous quarter / period figures have been regrouped/reclassified wherever necessary to confirm to current quarter / period presentation.
- 7) The results for the quarter ended June 30, 2024 are available on the BSE Limited website (URL:www.bseindia.com): National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.itiorg.com).

Mumbai, August 09, 2024
www.itiorg.com



For and on behalf of the Board

The Investment Trust of India Limited

Chintan V. Valia

Chintan V. Valia
Non Executive Director and Chairman
DIN: 05333936

