

# Sharda Cropchem Limited

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28<sup>th</sup> January, 2025

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 <b>Trading Symbol: SHARDACROP</b>	<b>BSE Limited</b> Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai – 400001  <b>Scrip Code: 538666</b>
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**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the provision of Regulation 30 read with Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) we would like to inform you that the Company has recently received favourable orders from Hon’ble Commissioner of Income Tax (Appeals) in respect of the Assessment Year 2015-16, 2016-17, 2017-18, 2018-19, 2020-21, 2022-23 and also received favourable orders from Hon’ble Income Tax Tribunal (ITAT) in respect of the Assessment Year 2016-17 & 2018-19 whereby the Hon’ble ITAT dismissed the revenue appeals. As a result, contingent liability towards Income tax has been reduced by Rs.145.60 Cr.

As per the requirements under Regulation 30 of Listing Regulations, the details are as follows:

Name of the opposing party / court / tribunal / agency where litigation is filed	Income Tax Department
Brief details of dispute / litigation	The Company has recently received favourable orders from Hon’ble Commissioner of Income Tax (Appeals) in respect of the Assessment Year 2015-16, 2016-17, 2017-18, 2018-19, 2020-21, 2022-23 and also received favourable orders from Hon’ble Income Tax Tribunal (ITAT) in respect of the Assessment Year 2016-17 & 2018-19 allowing our claim of product registrations expenses as revenue expenditure. As a result, contingent liability towards Income tax has been reduced by Rs. 145.60 Cr.
Expected financial implications, if any, due to compensation, penalty, etc.:	The Company has also received orders from Assessing Officer (ACIT) after giving effects of the above favourable orders received from CIT (Appeal) for AY 15-16 to AY 18-19 and AY 20-21.
Quantum of claims, if any.	In view of the above, contingent liability towards Income tax has been reduced by Rs. 145.60 Cr.

This is for your information and records.

Thanking You,  
Yours Sincerely,

**FOR SHARDA CROP CHEM LIMITED**

**JETKIN GUDHKA**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**