



**ECO HOTELS®**

"The world's first carbon net zero hotel brand of its kind"

To,  
The Deputy General Manager,  
BSE Limited, s  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Date : August 23, 2024.

**Scrip Code: 514402**

**Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

We wish to inform you that in addition to the disclosures made under Regulation 30 of SEBI LODR communicated to exchange on August 08, 2024 and August 13, 2024.

As per Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that interview of our Executive Chairman Mr. Vinod Kumar Tripathi and Mr. Akash Bhati, CEO of the Company has been published for signing a deal for a group of three (3) hotels consisting of 94 rooms in Sindhudurg, Maharashtra in hotelier India magazine.

This is for your information and records.

Thanking You,  
Yours Faithfully,

**For ECO HOTELS AND RESORTS LIMITED**

***(Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED)***

**SAMEER DESAI**

**Company Secretary & Compliance Officer**

**M. No.: 41275**

**Encl : As above.**

## **ECO HOTELS AND RESORTS LIMITED**

**(Promoted by Eco Hotels UK PLC)**

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**Brands: ECO HOTELS™, THE ECO™, THE ECO SATVA™, ECOXPRESS™, ECOXPRESS SATVA™ & ECOVALUE™**

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**DEVELOPMENT**

# Eco Hotels score a hat-trick in scenic Sindhudurg

The company acquires three brand new hotels with 94 Rooms, as it strives to achieve the target of 500 Rooms by December 2024

 by **Staff Writer** August 22, 2024

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VK Tripathi, Executive Chairman of Eco Hotels and Resorts Limited

**Eco Hotels and Resorts** Limited, a pioneer in the green hospitality segment, announced its latest venture under Regulation 30 of SEBI (LODR) Regulations, 2015. Following Board approval on July 31, 2024, the company has signed an agreement to acquire three brand new hotels, totalling 94 rooms, in the beautiful Sindhudurg district of Maharashtra.

Sindhudurg, with its stunning coastal scenery along the Konkan coast and rich history, is an ideal setting for Eco Hotels' latest expansion. Covering approximately 5,207 square km and bordered by the Arabian Sea on the west, this lush, humid district is accessible via the scenic Bombay-Goa route and Konkan Railway. The newly built properties, strategically located near picturesque beaches, will strengthen the hotel's commitment to reducing net carbon emissions while supporting its goal of reaching 500 rooms by the end of December 2024.

Vinod K Tripathi, Executive Chairman of Eco Hotels and Resorts Limited, remarked, "We know that India's tourism industry is rapidly expanding, with new destinations being added. Eco Hotels is eager to occupy a suitable space quickly. Despite the fact that this is our first year in operation, we already have over 200 rooms in operation. While adding a hotel to our operations, we are extremely conscious that any proposal we sign must be viable and win-win for all parties involved. We do not want to join the mad rush to take up hotels on unreasonable financial terms, causing the company to bleed tomorrow. We understand what profitability means to our investors, and we are focused on creating value for them. We are committed to being a long-term player in the field and plan to have about 5000 rooms operational within the next five years. We have also commenced working on our EBOT model, which is based on 3D volumetric construction technology, and are on the verge of creating the first special-purpose vehicle for the same."

**Akash Bhatia**, CEO of Eco Hotels and Resorts Limited, added, "The addition of these three hotels in Sindhudurg marks a significant advance in our mission to provide eco-friendly accommodations with

net carbon-zero emissions. We are actively working on operational and marketing strategies to ensure these properties are up and running as soon as possible. These new hotels will embody our objective of leveraging eco-friendly practices while providing a unique and luxurious experience for our guests.”

Previous



Eight Continents Hotels and Resorts expands its portfolio in Amritsar

Next

The Westin Gurugram, New Delhi, appoints Naveen Rathee as Director of Food & Beverage



**OPERATIONS**

**All-veg and net zero carbon emission hotel launched in Kota**

by **Staff Writer**

May 24, 2024