

September 2, 2024

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001.

Scrip Code: 543284
Symbol: EKI

Sub: GHG Reduction Technologies Pvt. Ltd., Subsidiary of EKI Energy Services Ltd. expands Clean Cooking Initiative with new manufacturing unit in Nairobi.

Dear Sir(s),

EKI Energy Services Limited (EKI) hereby announce that GHG Reduction Technologies Pvt. Ltd., Subsidiary of EKI, has set up a new manufacturing unit in Nairobi, Kenya. This strategic venture, established in collaboration with a local manufacturer, MCI Limited, marks a significant milestone in EKI's clean cooking initiative, aimed at transforming cooking practices across Africa.

Key highlights are detailed in the press release below.

The above information will also be made available on the website of the Company:
www.enkingint.org.

We request you to kindly take this information on record.

Thanking you

Yours Faithfully

For EKI Energy Services Limited

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

GHG Reduction Technologies Pvt. Ltd., a Subsidiary of EKI Energy Services Ltd. Expands Clean Cooking Initiative with New Manufacturing Unit in Nairobi, Aiming to Revolutionize Cooking Access Across Africa

- *GHG Reduction Technologies has launched a state-of-the-art manufacturing unit in Nairobi, Kenya, in collaboration with a local partner, MCI Limited.*
- *The initiative aims to provide efficient, biomass-based cookstoves to rural and economically disadvantaged households across Africa, improving both health and environmental sustainability.*
- *The project supports multiple SDGs by reducing deforestation, promoting gender equality and enhancing economic opportunities.*

India, September 2, 2024: EKI Energy Services Ltd., a leading global developer and supplier of carbon credits in the International Voluntary Carbon Markets, today announced that its subsidiary GHG Reduction Technologies Pvt. Ltd., has set up a new manufacturing unit in Nairobi, Kenya. This strategic venture, established in collaboration with a local manufacturer, MCI Limited, marks a significant milestone in EKI's clean cooking initiative, aimed at transforming cooking practices across Africa.

The newly inaugurated facility is set to become a cornerstone in EKI's mission to provide efficient, biomass-based cookstoves to rural and economically disadvantaged households. This initiative seeks to deliver clean cooking solutions to regions that lack access to advanced cooking technologies, thereby fostering both environmental sustainability and economic development.

The clean cooking initiative spearheaded by EKI is designed to address pressing needs in underserved communities. By producing and distributing improved cookstoves (ICS), the project aims to reduce reliance on traditional biomass fuels, which are linked to deforestation, environmental degradation and health hazards. The efficient cookstoves not only cut household expenses but also mitigate the drudgery of collecting firewood, a task predominantly undertaken by women and children.



GHG Reduction Technologies Pvt. Ltd., a subsidiary of EKI Energy Services Ltd., is dedicated to providing innovative and sustainable solutions for global environmental challenges. The company focuses on clean cooking technologies, aiming to improve health, reduce environmental impact, and foster economic development in underserved communities worldwide.

Mr. Manish Dabkara, Chairman & MD of EKI Energy Services Ltd. (EKI), said, *“Today marks a transformative step in our commitment to environmental sustainability and community empowerment at EKI Energy Services Ltd. With GHG's new manufacturing unit in Nairobi, we are not just producing cookstoves; we are igniting a movement towards clean, efficient, and sustainable cooking solutions. This initiative embodies our dedication to improving health outcomes, reducing deforestation, and fostering economic growth across Africa. We are excited to expand our reach and make a tangible difference in the lives of millions.”*

Mr. Pavit Kenth, Managing Director of MCI Limited, said, *“We at MCI Ltd. are excited to partner with EKI Energy Services Ltd. to produce high-quality cookstoves in Nairobi, Kenya. This venture marks a key milestone for us, advancing our manufacturing capabilities while promoting environmental sustainability and economic development in the region.”*

The new manufacturing facility is set to significantly enhance GHG's production capabilities. Currently, the company's plant in Nasik, Maharashtra, boasts a production capacity of up to 4 million cookstoves annually. The Nairobi unit is expected to play a crucial role in distributing 500,000 cookstoves across Eastern Africa in the first year, with plans to extend distribution to other regions of the continent.

The benefits of this initiative extend beyond immediate health and environmental impacts. By lessening the time spent cooking over open fires, the cookstoves free up valuable hours for individuals to engage in economic activities and education, thus improving overall quality of life. The project is poised to play a critical role in advancing sustainable energy practices and enhancing the socio-economic conditions of the communities it serves.

This project aligns with EKI's broader objectives of promoting sustainable development and achieving various Sustainable Development Goals (SDGs). By addressing issues such as energy access, gender inequality, and environmental degradation, the initiative supports up to 10 SDGs including SDG 1 (No Poverty), SDG 3 (Good Health and Well-being), SDG 4 (Quality Education), SDG 5 (Gender Equality), SDG 7 (Affordable and Clean Energy), SDG 8 (Decent Work and Economic Growth), SDG 11 (Sustainable Cities and Communities), SDG 12 (Responsible Consumption and Production), SDG 13 (Climate Action), and SDG 15 (Life on Land).

In addition to the progress made in Africa, GHG has previously implemented cookstove distribution projects in India, Ghana, Kenya, and Malawi. The company has distributed approximately 1.8 million cookstoves in India, 210,000 in Ghana, 25,000 in Malawi, and 20,000 in Kenya, reaching over 2 million households. Future plans involve scaling operations to other parts of Africa and Asia, with additional manufacturing facilities slated for strategic locations to meet diverse regional needs.



About EKI Energy Services Ltd.

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. EKI has consistently featured on The Next 500 - Fortune India List for both 2023 and 2024. Additionally, it has been honored with three prestigious awards at the Environmental Finance Sustainable Company Awards 2023, alongside other notable accolades. The company is today present in 16+ countries and has 3500+ customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <https://enkingint.org/>

For more details, please reach out to Ms. Garima Kumar at +91 98 735 10989 or via email at mediarelations@enkingint.org.

About GHG Reduction Technologies Pvt. Ltd.

GHG Reduction Technologies Pvt. Ltd. is dedicated to leading sustainable development through technological innovation and enhancing the lives of the underprivileged. The company adheres to top quality standards, including ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018. GHG manufactures and supplies a range of advanced products designed to ensure environmental sustainability and support community upliftment. Some of these products include:

1. GHG Oorja: GHG Oorja, an improved cookstove, reduces carbon dioxide emissions by over 80%, promoting cleaner indoor air quality. The stove accommodates various fuels like wood, coal, and biomass pellets, ensuring versatility. Advanced technology ensures a 90% reduction in smoke, improving the cooking experience.

2. Surya Nutan: The Surya Nutan Indoor Solar Cooking System, developed and patented by Indian Oil Corporation Limited (IOCL) and implemented by EKI Energy Services Limited (EKI), is a technology aimed to increase energy security, reduce air pollution, and alleviate the drudgery of traditional cooking methods. By integrating solar photovoltaic (PV) technology with thermal storage, Surya Nutan delivers a cost-effective, sustainable cooking solution.

3. Oorja Biogas: It captures methane from organic farm waste to produce clean energy in the form of biogas. IoT sensors monitor performance and environmental impact in real time. This process significantly reduces greenhouse gas emissions and enhances air quality.

4. Oorja Electric Stove: The oorja electric stove offers clean indoor air, advanced efficiency, and energy savings. It uses renewable energy, eliminates firewood needs, and reduces burn risks. Fast heating and cooking save time and energy.

To know more about GHG Reduction Technologies Pvt. Ltd., click here: <https://ghgreductiontech.com/>

Cautionary Statement Regarding Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of applicable securities laws. These statements are based on the current beliefs, expectations and assumptions of EKI Energy Services Ltd. (the "Company") management and they involve inherent risks and uncertainties.

Words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "should," and similar expressions are intended to identify forward-looking statements. These statements are subject to a number of risks and uncertainties.

The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Investors are cautioned not to place undue reliance on these statements.