

14th June, 2024

BSE Limited (BSE)

The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 532966

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: TITAGARH

Dear Sir/Madam,

Re: Press Release

We enclose herewith a Press Release titled “**TITAGARH RAIL SYSTEMS LIMITED COMMENCES TRAINSET PRODUCTION FOR BANGALORE METRO’S YELLOW LINE**” which is self-explanatory.

This is for your information and record.

Thanking you,
yours faithfully,
**for Titagarh Rail Systems Limited,
(formerly Titagarh Wagons Limited)**

Dinesh Arya
Company Secretary & Chief Compliance Officer
M. No. FCS 3665

CIN: L27320WB1997PLC084819

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Titagarh Rail Systems Limited Commences Trainset Production for Bengaluru Metro's Yellow Line

New Delhi, June 14, 2024 - Titagarh Rail Systems Limited (TRSL), the prominent Indian rolling stock manufacturer has commenced the production of trainsets as part of a contract with China Railway Rolling Stock Corporation (CRRC) for the Bangalore Metro Rail Corporation Limited's (BMRCL) Phase 2 Yellow Line project. This marks a significant milestone in Titagarh's ongoing contribution to India's urban transportation infrastructure.

The contract between BMRCL and CRRC Nanjing Puzhen Co Ltd, signed in December 2019, encountered challenges, which led to delays in meeting the original deadlines. To address the delay in the rolling stock supply, CRRC sought additional time and subsequently entered into a Memorandum of Understanding (MoU) with Titagarh Rail Systems. Under this MoU, Titagarh will manufacture the trainsets at its state-of-the-art facility in Uttarpara.

Under the agreement with BMRCL, Titagarh is responsible for producing 34 of the 36 trainsets needed for the Yellow Line at its advanced manufacturing facility. Only two trainsets, comprising 12 coaches, will be manufactured in China. To meet the specific requirements of the project, Titagarh has established a dedicated stainless steel production line at its facility. Production began on May 18th, 2024, and the first trainset is slated for delivery in August 2024.

The 21-km Yellow Line, extending from RV Road to Bommasandra, is a crucial metro corridor designed to enhance connectivity and alleviate traffic congestion in Bengaluru. Upon completion, this line is expected to significantly improve urban mobility for the city's residents. Titagarh's involvement in this high-profile project underscores its dedication to supporting national infrastructure projects through reliable transportation solutions.

The impressive range of manufacturing capability allows Titagarh to support a wide array of transportation needs, reinforcing its position as a leader in the rail transportation industry. The Company's ongoing investments in advanced production technologies and its commitment to quality and innovation continue to drive its success and contribution to the national infrastructure.

About Titagarh Rail Systems Limited:

Titagarh Rail Systems is a leading comprehensive mobility solution provider with a strong presence in India and Italy. With state-of-the-art factories in both countries, we are committed to meeting the diverse requirements of passenger and freight rolling stock. At Titagarh, we specialize in crafting cutting-edge transportation solutions, including semi high-speed trains, urban metros, passenger coaches, propulsion systems, and a wide array of wagons, including specialized ones. With a passion for innovation and an unwavering dedication to excellence, our commitment lies in shaping the future of transportation, embodying the spirit of Make in India and contributing towards a Viksit Bharat. We strive to deliver world-class products that redefine the way people and goods move across the world. Explore our diverse range of products and experience the future of transportation at www.titagarh.in

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