



इरकॉन इन्टरनेशनल लिमिटेड
नवरत्न कम्पनी
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED
NAVRATNA COMPANY
(A Govt. of India Undertaking)



IRCON/SECY/STEX/124

Date: 24th October, 2024

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C-1, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी-1 /जी. ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई-400051 Scrip Code: IRCON
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Sub: Intimation of setting aside of impugned order in respect of Ircon Vadodara Kim Expressway Limited (IrconVKEL), a wholly owned subsidiary of IRCON

Dear Sir/Madam, महोदय / महोदया,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations] and in continuation to our letter of even no. dated 1st May, 2024, it is to inform that Commissioner (Appeals) GST has set aside the impugned order dated 29th January, 2024 in relation to IrconVKEL, a wholly owned subsidiary of IRCON.

The requisite details pertaining to the aforesaid matter, pursuant to Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed as **Annexure-A**.

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीय,

(अंकित जैन)/ (Ankit Jain)
अनुपालन अधिकारी/ Compliance Officer
सदस्यता क्र./ Membership No.: A35053
Date of event: 24th October, 2024; Time: 2:10 P.M.



Annexure-A

Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity: In the event of settlement of the proceedings, details of such settlement

IRCON VADODARA KIM EXPRESSWAY LIMITED

Particulars	Details
Terms of the settlement	<p>A. Brief details of GST ligations:</p> <p>(i). Additional Commissioner vide letter dated 29.01.2024 issued a demand order amounting to Rs.105.21 Crore against IrconVKEL for the period from March 2019 to March 2022 on account of short payment of GST and appropriation of Rs 19.26 Crore from Rs.105.21 Crore along with interest on confirmed demand and penalty of Rs 105.21 Crore.</p> <p>(ii). Quantum of disputed GST: Rs 191.16 Crore (including financial implication of Rs 105.21 Crore on account of penalty) The above has already been informed to Stock Exchange on 01.05.2024.</p> <p>B. Current Settlement</p> <p>Commission (Appeals) GST vide letter dated 23.10.2024 (received on 24.10.2024 at 2:10 PM) passed the order that the impugned order dated 29.01.2024 is set aside and the appeal is allowed with consequential relief.</p>
compensation/ penalty paid (if any)	Not Applicable
Impact of such settlement on the financial position of the listed entity	Financial implication of Rs 191.16 Crore (including financial implication of Rs 105.21 Crore on account of penalty) as assessed earlier by Ircon Vadodara Kim Expressway Limited is now set aside. Therefore, there is no financial implication now.
Reason for delay (if any)	Not Applicable.