

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC: 2024

Date : July 26, 2024

National Stock Exchange of India Ltd  
Corporate Action Department  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051.  
Fax :26598237/38, 66418126/25/24  
**Scrip Code : WALCHANNAG**

BSE Ltd.  
Corporate Relations Department  
1st floor, New Trading Ring,  
Rotunda Bldg. P. J. Tower,  
Mumbai - 400 001.  
Fax:: 22723121/2039/2037  
**Scrip Code : 507410**

Dear Sir(s),

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is further to our letter dated May 19, 2023 informing the stock exchanges about signing of the restructuring agreement dated May 18, 2023 with Assets Care and Reconstruction Enterprise Ltd (ACRE) ("Lender") acting in its capacity as trustee of ACRE-120 Trust ("the Lender").

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that the Company has repaid the Lender its entire outstanding balance loan amounting to Rs. 20.92 crores (actual loan amount was Rs. 62 crores), on July 19, 2024. Further the Restructuring Agreement signed on May 18, 2023 hereby stands terminated.

Subsequently, the Company, with respect to the said repayment, has received No Dues Certificate from the Lender yesterday i.e. July 25, 2024.

Additional information as required to be disclosed pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as Annexure A.

You are requested to kindly take the above information on record please.

Thanking you,

Your's faithfully,

**For Walchandnagar Industries Limited**

**Chirag C. Doshi**  
**Managing Director & CEO**  
**DIN: 00181291**

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**Annexure A****Details as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1	Name of parties to the agreement	The Restructuring Agreement dated May 18, 2023 was executed between Walchandnagar Industries Limited ("Borrower"), Assets Care and Reconstruction Enterprise Limited ("Lender"), Vistra ITCL (India) Limited ("Security Trustee"), and Vistra ITCL (India) Limited ("Debenture Trustee").
2	Nature of the agreement	Debt Restructuring scheme for complying with the payment schedules and all other conditions of the Restructuring Agreement.
3	Date of execution of the agreement	May 18, 2023
4	Details of amendment and impact thereof or reasons of termination and impact thereof	Due to repayment of entire outstanding balance loan amounting to Rs. 20.92 crores (actual loan amount was Rs. 62 crores) due to the Lender and consequently, receipt of No Dues Certificate from them on July 25, 2024.

**For Walchandnagar Industries Limited****Chirag C. Doshi**  
**Managing Director & CEO**  
**DIN: 00181291**