

SAVITA OIL TECHNOLOGIES LIMITED

Q1 FY25 Financial Results

Saturday, August 03rd, 2024, Mumbai – Savita Oil Technologies Limited, a leading manufacturer of petroleum specialty products, announced its un-audited financial results for the quarter ended June 30, 2024.

Consolidated Result Highlights

Profit and Loss (in Rs. Crs)	Q1 FY25	Q1 FY24	YoY	FY24
Total Income	972.5	937.4	3.7%	3,812.1
EBITDA	64.2	86.1	-25.4%	324.7
EBITDA Margin (%)	6.6%	9.2%		8.5%
Profit After Tax	39.8	55.6	-28.4%	200.7
Profit After Tax Margin (%)	4.1%	5.9%		5.3%

Key Highlights

- Double digit volume growth in Transformer Fluids and Lubricant Divisions in Q1'25.
- International Business was impacted by ongoing logistic challenges with severe container shortages and soaring freight rates.
- The Board of Directors at its meeting held on 3rd August, 2024 has approved buyback of up to 540,000 equity shares (face value Rs. 2/- each) @ Rs.675/- per share aggregating to Rs.44.94 crores (inclusive of tax of Rs.8.49 crores).

Commenting on the performance Mr. Gautam N. Mehra, Chairman and Managing Director, said –

"We are pleased to report a quarterly performance with a total income of Rs.973 crores, marking a 4% growth on a YoY basis. Overall sales volumes were steady for the quarter. We had healthy double-digit growth both in Transformer oil as well as Lubricating Oil divisions on a QoQ basis.

Some impact on profitability is a result of soaring freight and challenges in the international markets, softening raw material prices towards the end of the quarter and our continued investment in brand and marketing to support the launch of our new automotive range.

We are seeing green shoots and positive responses to the launch of our revolutionary ester based lubricant series Ester5 across Retail, OEMs as well as Industrial customers. We remain steadfast in building Savsol Ester 5 as technology leader in the automotive lubricant market and continue to invest in our product, brand and the development of a wider range of ester molecules for varied advance applications to meet the growing demand both in India and the global market."

About Savita Oil Technologies Limited (SAVITA)

Established in 1961, Savita Oil Technologies Limited (BSE: 524667 | NSE: SOTL) is a leading manufacturer of petroleum specialty products. SAVITA has developed and manufactured a broad array of products including Transformer Oils, Liquid Paraffins, White Oils, Automotive and Industrial Lubricants, Coolants and Greases, among others. Headquartered in Mumbai, the Company has world-class manufacturing facilities situated in the state of Maharashtra and at Silvassa in the Union Territory of Dadra and Nagar Haveli and Daman & Diu.

SAVITA serves varied industries such as Power Generation and Distribution, Automotive, Thermoplastic Rubbers, FMCG, Plastics, Pharmaceutical, Agriculture, Refrigeration, Polymers, among others. In addition to catering to a sizeable B2B clientele, SAVITA's popular range of lubricants, greases, and coolants are sold to retail customers under the brand SAVSOL.

Sustainability has always been one of the cornerstones of SAVITA's business philosophy and SAVITA was one of the first corporates in India to commence investing in renewable energy way back in 1999 when it set up its first wind energy generator. SAVITA currently generates renewable energy from wind at 18 sites in the states of Maharashtra, Tamil Nadu, and Karnataka with an installed capacity to produce 53.8 MW of wind-powered electricity.

For more information, please visit www.savita.com

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more information please contact:

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