



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



Registered Office: 3-B, Patanwala Industrial Estate, LBS Marg, Opp. Shreyas Cinema, Ghatkopar (West), Mumbai-400086
CIN: L24231MH1997PLC422233
Ph. No.: 022-25008208/25005245/46, E-mail: accounts@corallab.com, Website: www.corallab.com

28.09.2024

To,
Manager
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

Scrip Code No.: 524506

Dear Sir/Madam,

Sub: Combined Scrutinizer Report for Remote E-Voting and voting at the AGM carried out for the 42nd Annual General Meeting of the Company held on Friday, September 27, 2024.

Please find enclosed herewith Combined Scrutinizer Report for Remote e-voting and voting at the AGM carried out for the 42nd Annual General Meeting of the Company held on Friday, September 27, 2024, at 01.30 p.m. held through Video Conferencing/ Other Audio Video Means ("VC/ OAVM") in compliance with the provisions of the SEBI and MCA for your record.

Thanking you and assuring you of our best co-operation at all times.

Yours Sincerely,

For CORAL LABORATORIES LIMITED

Dhwani Desai
Company Secretary & Compliance Officer
M. No. A63688

Encl: As above



SCRUTINIZER'S REPORT
on Remote E-Voting and E-Voting conducted during
42nd Annual General Meeting held on
Friday, September 27, 2024 at
Registered Office of the Company

To
The Chairman
Coral Laboratories Limited
3B, Patanwala Compound,
L B S Marg, Ghatkopar (West),
Mumbai-400086

Dear Sir,

Subject: Passing of Resolution(s) through electronic voting and e-voting during Annual General Meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended

I, Raju Ananthanarayanan Partner of M/s SARK & Associates LLP, Company Secretary, having its registered office at Unit No. 217, Gundecha Industrial Estate, Akurli Road, Kandivali (East), Mumbai-400101, have been appointed as a Scrutinizer of **Coral Laboratories Limited** ("the Company") for the purpose of scrutinizing the process of remote e-voting and e-voting conducted during the Annual General Meeting (AGM) through VC/OAVM and concluded at 01:55 p.m.

The Applicable Circulars provide for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Report to the shareholders and the manner of voting at the meeting. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the relaxations as provided in the Applicable Circulars.

As mentioned in the Notice, the proceedings of the 42nd AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.

I, submit my report as under:

1. The Company had appointed Linkin Time as the Service Provider, for the purpose of extending the facility of Remote E-voting to the members of the Company and for voting electronically at the meeting.
2. The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations.

3. My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the E-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system, provided by Linkin Time.
4. The Company had advertised in the newspapers, asking members who have not registered their email ids with the Company or Service Provider or with the respective Depository Participant viz. National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL") to do so and to the extent, details were provided by the shareholders were considered for sending the Notice of the AGM and Annual Report 2023-24.
5. The Company completed the dispatch of Notice of AGM and Annual Report 2023-24 by email to the Members by September 5, 2024.
6. The period for e-voting remained open from September 24, 2024 (09:00 A.M) to September 26, 2024 (5.00 P.M).
7. The Shareholders holding shares as on the "cut-off" date i.e. September 20, 2024 were entitled to vote on the proposed resolutions (item no. 1 to 6 as set out in the Notice of the 42nd Annual General Meeting.
8. I hereby submit a scrutinizer's report pursuant to rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the aforesaid 42nd AGM based on the scrutiny of remote e-voting and e-voting during the AGM.
9. The results are as under.

Resolution 1 – Adoption of Financial Statements for the year ended March 31, 2024 (as an Ordinary Resolution)

Category	Type	Total Number voted	Number of votes cast in favour of resolution	% of total number of votes cast in favour	Number of votes cast against the resolution	% of total number of votes cast against	Total number of votes cast Invalid/Abstain	% of total number of Invalid/abstain votes cast
Promoter & Promoter Group	Remote E-voting & E-Voting at AGM	2,554,804	2,554,804	98.6640	0	0.000	0	0.000
Other than Promoter & Promoter Group	Remote E-voting & E-Voting at AGM	34,595	34,587	1.3357	8	0.0003	0	0.000
	Total	2,589,399	2,589,391	99.9997	8	0.0003	0	0.000

Resolution PASSED with the requisite majority.

Resolution No. 2: Declaration of Dividend on Equity Shares (as an Ordinary Resolution)

Category	Type	Total Number voted	Number of votes cast in favour of resolution	% of total number of votes cast in favour	Number of votes cast against the resolution	% of total number of votes cast against	Total number of votes cast Invalid/Abstain	% of total number of Invalid/abstain votes cast
Promoter & Promoter Group	Remote E-voting & E-Voting at AGM	2,554,804	2,554,804	98.6640	0	0.000	0	0.000
Other than Promoter & Promoter Group	Remote E-voting & E-Voting at AGM	34,595	34,587	1.3357	8	0.0003	0	0.000
	Total	2,589,399	2,589,391	99.9997	8	0.0003	0	0.000

Resolution PASSED with the requisite majority.

Resolution No. 3: Appointment of Mrs. Sushma Kadhade (DIN: 07791735) as Director liable to retire by rotation (as an Ordinary Resolution)

Category	Type	Total Number voted	Number of votes cast in favour of resolution	% of total number of votes cast in favour	Number of votes cast against the resolution	% of total number of votes cast against	Total number of votes cast Invalid/Abstain	% of total number of Invalid/abstain votes cast
Promoter & Promoter Group	Remote E-voting & E-Voting at AGM	2,554,804	2,554,804	98.6640	0	0.000	0	0.000
Other than Promoter & Promoter Group	Remote E-voting & E-Voting at AGM	34,595	34,587	1.3357	8	0.0003	0	0.000
	Total	2,589,399	2,589,391	99.9997	8	0.0003	0	0.000

Resolution PASSED with the requisite majority.

Resolution No. 4: Appointment of Mr. Rajendrasinh Rana (DIN: 09306136), as a Director liable to retire by rotation (as an Ordinary Resolution)

Category	Type	Total Number voted	Number of votes cast in favour of resolution	% of total number of votes cast in favour	Number of votes cast against the resolution	% of total number of votes cast against	Total number of votes cast Invalid/Abstain	% of total number of Invalid/abstain votes cast
Promoter & Promoter Group	Remote E-voting & E-Voting at AGM	2,554,804	2,554,804	98.6640	0	0.000	0	0.000
Other than Promoter & Promoter Group	Remote E-voting & E-Voting at AGM	34,595	34,587	1.3357	8	0.0003	0	0.000
	Total	2,589,399	2,589,391	99.9997	8	0.0003	0	0.000

Resolution PASSED with the requisite majority.

Resolution No. 5: Ratification of remuneration of Cost Auditor of the Company for the year 2024-25 (as an Ordinary Resolution)

Category	Type	Total Number voted	Number of votes cast in favour of resolution	% of total number of votes cast in favour	Number of votes cast against the resolution	% of total number of votes cast against	Total number of votes cast Invalid/Abstain	% of total number of Invalid/abstain votes cast
Promoter & Promoter Group	Remote E-voting & E-Voting at AGM	2,554,804	2,554,804	98.6640	0	0.000	0	0.000
Other than Promoter & Promoter Group	Remote E-voting & E-Voting at AGM	34,595	34,587	1.3357	8	0.0003	0	0.000
	Total	2,589,399	2,589,391	99.9997	8	0.0003	0	0.000

Resolution PASSED with the requisite majority.

Resolution No. 6: Appointment of Ms. Pooja Hindia (DIN: 09840237) as an Independent Director of the Company for the first term of five consecutive years (as a Special Resolution)

Category	Type	Total Number voted	Number of votes cast in favour of resolution	% of total number of votes cast in favour	Number of votes cast against the resolution	% of total number of votes cast against	Total number of votes cast Invalid/Abstain	% of total number of Invalid/abstain votes cast
Promoter & Promoter Group	Remote E-voting & E-Voting at AGM	2,554,804	2,554,804	98.6640	0	0.000	0	0.000
Other than Promoter & Promoter Group	Remote E-voting & E-Voting at AGM	34,595	34,587	1.3357	8	0.0003	0	0.000
	Total	2,589,399	2,589,391	99.9997	8	0.0003	0	0.000

Resolution PASSED with the requisite majority.

Based on the foregoing, all the above Resolutions 1 to 6 as also mentioned in the AGM Notice of the Company were passed through electronic voting system at 42nd AGM with the requisite majority.

All the relevant records of electronic voting will remain in my safe custody until the Chairman considers, approves and signs the Minutes of the 42nd Annual General Meeting and the same shall be handed over thereafter to the Chairman or the Company Secretary for safe keeping.

Thanking you,
Yours Sincerely,

For & on behalf of
SARK & Associates LLP
(Company Secretaries)
(Peer Review Certificate No. 1898/2022)

RAJU
ANANTHANARAYANA
N

Digitally signed by RAJU
ANANTHANARAYANAN
Date: 2024.09.28 13:54:47
+05'30'

Raju Ananthanarayanan
(Partner)
FCS: 4175, C.P No.8744
UDIN: F004175F001353622

Mumbai
September 28, 2024

DHWANI
KARNA DESAI

Digitally signed by
DHWANI KARNA DESAI
Date: 2024.09.28
13:51:44 +05'30'

Counter signed by
Dhwani Desai
Company Secretary
Place: Mumbai

Tarpan Shah

Digitally signed by Tarpan
Shah
Date: 2024.09.28 13:47:13
+05'30'

Witness to the unblocking the votes
Tarpan Shah
Place: Mumbai