



Arfin India Limited

May 20, 2024

To, BSE Limited Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	Scrip Code : 539151 Security ID : ARFIN ISIN : INE784R01023
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Subject: Submission of Audited Financial Results for the Quarter and Financial year ended March 31, 2024 and Outcome of the Board Meeting

Reference: Regulation 30 & 33 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that meeting of the Board of Directors of Arfin India Limited was held today i.e. Monday, May 20, 2024 at Registered Office situated at Plot No.117, Ravi Industrial Estate, Behind Prestige Hotel, Billeshwarpura, Chhatral, Gandhinagar-382729 Gujarat, India. Pursuant to the provisions of Regulation 30 and 33 of SEBI (LODR) Regulation, 2015, following is the outcome of the Board meeting whereby the Board has

1) Considered and approved Audited Financial Results for the Quarter and Financial year ended March 31, 2024 (Financial Results along with Audit Report along with thereon enclosed as Annexure-I)

Pursuant to Regulation 33(3)(d), the Board took note of unmodified opinion on Audited Financial Results for the quarter and year ended 31 March, 2024 (Declaration on unmodified opinion is enclosed as Annexure-II)

2) Appointed M/s. Kamlesh M. Shah & Co., Company Secretaries, as Secretarial Auditor of the Company for the Financial Year 2024-25. (Annexure-III)

3) Appointment of Internal Auditor of the Company for the Financial Year 2024-25. (Brief Profile enclosed as Annexure- IV).

4) Appointed M/s. Ashish Bhavsar & Associates (FRN: 000387), Cost Accountants, Ahmedabad, as Cost Auditor of the Company for the Financial Year 2024-25. (Annexure-V)

The above information will also be available on the Company's website at www.arfin.co.in.

The meeting of the Board of Directors of the Company commenced at 11:00 A.M. and concluded at 12:55 p.m.

You are requested to take the above information on your records.

Thanking you,
For Arfin India Limited



Mahendra R. Shah
Chairman & Whole Time Director
DIN: 00182746



Encl.: As above

Registered & Corporate Office :
Plot No. 117, Ravi Industrial Estate,
B/h. Hotel Prestige, Billeshwarpura, Chhatral,
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.
Ph.: +91-2764-232621 Fax : +91-2764-232620
Email : info@arfin.co.in
CIN No. : L65990GJ1992PLC017460

Plant / Factory :
Plot No. 118 / 1,2,3 & 117 / 3,6,7, Ravi Industrial Estate,
B/h. Hotel Prestige, Billeshwarpura, Chhatral,
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.
Ph. : +91-2764-232620
Fax : +91-2764-232620

ARFIN INDIA LIMITED

Registered Office: Plot No. 117, Ravi Industrial Estate, B/h. Hotel Prestige, Billeshwarpura, Chhatral, Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.

CIN: L65990GJ1992PLC017460; Phone: +91 2764 232621, Fax : +91 2764 262620

Email: investors@arfin.co.in; Website: www.arfin.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2024

(₹ in Lakhs Except Per Share Data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income From Operations					
	(a) Value of Sales and Services (Revenue)	15,946.57	13,369.92	17,631.30	62,089.95	62,361.66
	Less: GST Recovered	2,266.58	1,826.23	2,442.55	8,574.36	7,950.44
	(b) Revenue From Operations	13,679.99	11,543.69	15,188.75	53,515.59	54,411.22
	(c) Other Income	20.35	46.76	145.33	199.15	248.34
	Total Income (b+c)	13,700.34	11,590.45	15,334.08	53,714.74	54,659.56
2	Expenses					
	(a) Cost of Materials Consumed	10,527.30	8,134.65	12,824.13	44,868.70	48,466.95
	(b) Purchase of Stock-In-Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade - (Increase) / Decrease	814.55	1,460.26	427.92	(245.83)	(2,031.65)
	(d) Employee Benefits Expense	244.10	235.31	230.14	968.14	831.79
	(e) Finance Costs	535.69	466.09	434.09	1,857.42	1,438.64
	(f) Depreciation and Amortization Expense	108.86	92.50	87.92	390.53	355.14
	(g) Other Expenses					
	Power and Fuel	263.72	304.70	300.51	1,324.70	1,472.43
	Other Expenses	1,003.47	683.36	724.71	3,579.29	3,028.11
	Total Other Expenses	1,267.19	988.06	1,025.22	4,903.99	4,500.54
	Total Expenses	13,497.69	11,376.87	15,029.42	52,742.95	53,561.41
3	Profit / (Loss) Before Exceptional and Extraordinary Items and Tax (1-2)	202.65	213.58	304.66	971.79	1,098.15
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Extraordinary Items and Tax (3-4)	202.65	213.58	304.66	971.79	1,098.15
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) Before Tax (5-6)	202.65	213.58	304.66	971.79	1,098.15
8	Tax Expense					
	Current Tax	117.58	0.00	0.00	215.16	0.00
	Deferred Tax	(132.92)	14.81	45.50	(65.41)	66.47
	Total Tax Expense	(15.34)	14.81	45.50	149.75	66.47
9	Profit / (Loss) for the Period (7-8)	217.99	198.77	259.16	822.04	1,031.68
10	Other Comprehensive Income / (Loss) (OCI)	5.38	0.00	12.35	5.38	12.35
11	Total Comprehensive Income / (Loss) After Tax (9+10)	223.37	198.77	271.51	827.42	1,044.03
12	Paid-Up Equity Share Capital (Face Value of ₹ 1/- Each)	1,589.24	1,589.24	1,589.24	1,589.24	1,589.24
13	Other Equity (Excluding Revaluation Reserves as shown in the Audited Balance Sheet)	-	-	-	8,046.67	7,219.25
14	Earnings Per Share (Before and After Extra Ordinary Items) (Not Annualized)					
	Basic (₹)	0.14	0.13	0.16	0.52	0.65
	Diluted (₹)	0.14	0.13	0.16	0.52	0.65



STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Particulars	As At March	As At March
	31, 2024	31, 2023
	(Audited)	(Audited)
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	6,554.32	6,527.60
(b) Capital Work-In-Progress	0.00	86.62
(c) Financial Assets		
(i) Loans	0.00	-
(ii) Others	82.15	84.12
(d) Other Non-Current Assets	27.82	53.28
	6,664.29	6,751.62
CURRENT ASSETS		
(a) Inventories	14,854.22	11,163.62
(b) Financial Assets		
(i) Investments	2.70	2.02
(ii) Trade Receivables	5,335.48	5,706.86
(iii) Cash and Cash Equivalents	38.29	751.19
(iv) Bank Balances Other Than (iii) Above	203.72	160.17
(v) Loans	657.27	1,007.76
(vi) Others Current Financial Assets	5.32	1.04
(c) Other Current Assets	767.36	1,135.99
	21,864.36	19,928.65
TOTAL ASSETS	28,528.65	26,680.27
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,589.24	1,589.24
(b) Other Equity	8,046.67	7,219.25
	9,635.91	8,808.49
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	2,785.39	3,530.49
(b) Provisions	53.74	42.15
(c) Deferred Tax Liabilities (Net)	153.49	174.73
	2,992.62	3,747.37
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	9,186.68	7,684.40
(ii) Trade Payables	6,565.17	6,190.87
(iii) Other Financial Liabilities	8.37	90.38
(b) Other Current Liabilities	36.16	23.76
(c) Provisions	103.74	135.00
	15,900.12	14,124.41
TOTAL EQUITY AND LIABILITIES	28,528.65	26,680.27



CASH FLOW STATEMENT

₹ in Lakhs

Particulars	Year Ended	Year Ended
	March	March
	31. 2024	31. 2023
	(Audited)	(Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Tax	971.79	1,098.15
Adjustments for:		
Depreciation and Amortization	390.53	355.14
Interest and Finance Charges	1,857.42	1,438.64
Interest Income	(16.67)	(9.11)
(Gain) / Loss on Fixed Assets Sold / Discarded (Net)	0.00	(6.41)
Others	0.00	0.00
Operating Profit Before Working Capital Changes	3,203.07	2,876.41
Adjustments for Changes in Working Capital:		
(Increase) / Decrease in Trade Receivables, Loans & Advances and Other Assets	1,086.22	276.40
(Increase) / Decrease in Inventories	(3,690.60)	(1,053.46)
Increase / (Decrease) in Trade Payables, Other Liabilities and Provisions	60.22	922.98
(Increase) / Decrease Other Non-Current Assets	68.90	(183.39)
Increase / (Decrease) Other Non-Current Liabilities	11.59	(2.28)
Cash Generated From Operations	739.40	2,836.66
Income Taxes Paid	274.94	(103.32)
Net Cash Flow From Operating Activities	464.46	2,939.98
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(330.63)	(756.35)
Additions in Capital Work-in-Progress	0.00	-86.62
Proceeds From Sale of Fixed Assets	0.00	43.44
Sale / (Purchase) of Non-Current Investments	0.00	0.00
Sale / (Purchase) of Current Investments	0.00	-2.00
Investments in Bank Deposits (with Original Maturity over 3 Months)	(43.55)	(29.43)
Interest Received	16.67	9.11
Net Cash Flow From Investing Activities	(357.51)	(821.85)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital & Capital Reserve	0.00	0.00
Proceeds / (Repayment) from Long Term Borrowings	(476.05)	(206.74)
Proceeds / (Repayment) from Short Term Borrowings	1,502.28	269.95
Payment of Dividend & Dividend Tax thereon	0.00	0.00
Interest and Finance Charges	(1,846.08)	(1,438.64)
Net Cash Flow From Financing Activities	(819.85)	(1,375.43)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(712.90)	742.70
Cash and Bank Balances at the Beginning of the Year	751.19	8.49
Cash and Bank Balances at the End of the Year	38.29	751.19



Notes:

1. The Company has only one reportable primary business segment as per Ind AS 108 i.e. manufacturing and trading of non-ferrous metals.
2. The above Audited Financial Results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on Monday, May 20, 2024. The Statutory Auditors have expressed an unmodified audit opinion.
3. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other Accounting Principles generally accepted in India.
4. Figures for the previous periods are Re-classified / Re-arranged / Re-grouped, wherever necessary, to correspond with the current period's Classification / Disclosure.
5. The Managing Director and Chief Financial Officer certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.
6. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year ended on March 31, 2024 and the published year to date figures upto third quarter of the current financial year.
7. The Company does not have any Exceptional or Extra Ordinary items to report for the above periods.
8. Pursuant to approval of the members through Extraordinary General meeting by way of electronic means on April 11, 2024, The company issued 97,98,432 Equity Shares on a preferential basis at an issue price of ₹53.58 aggregating to ₹52,49,99,986.56 to JFE Shoji India Private Limited (Non-Promoter Category). The said amount of ₹52,49,99,986.56 were fully received on 16 April, 2024 and allotment of 97,98,432 Equity Shares was completed and said equity shares were credited in demat of JFE Shoji India Private Limited on completion of corporate action on 10 May, 2024. As the funds were received after 31 March, 2024 the statement of Deviation under Regulation 32 (SEBI LODR) Regulations, 2025 will be filled from end of quarter 30 June, 2024 onwards.
9. Remuneration to Mr. Mahendra R. Shah-Chairman & whole time Director, Mr. Jatin M. Shah-Managing Director and Mrs. Pushpa M. Shah-Executive Director will be paid at old rate till the completion of their tenure i.e. 30 September, 2024.

Place: Chhatral- Gandhinagar
Date : May 20, 2024

On behalf of Board of Directors
For Arfin India Limited

Mahendra R. Shah
Chairman & Whole Time Director
(DIN: 00182746)





RAMAN M. JAIN & CO.
Chartered Accountants

HEAD OFFICE : B - 31 - 33, Ghanshyam Avenue, Opp. C. U. Shah College, Navjivan,
Income Tax, Ahmedabad - 380 014. Ph. : (0) 27542823 Email : rinkesh_1983@yahoo.co.in
CA RAMAN M. JAIN (M.) : 9825018264, CA RINKESH P. SHAH (M.) : 9898093505
BRANCH : A - 220, Shital Shopping Centre, Gurunanak Chawk, Palanpur - 385 001. Banaskantha

**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,
The Board of Directors of
Arfin India Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly and year to date financial results of **Arfin India Limited** (the Company) for the quarter ended March 31, 2024 and the year to date standalone annual financial results for the period from April 01, 2023 to March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year to date standalone Annual financial results for the period from April 01, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





RAMAN M. JAIN & CO.
Chartered Accountants

HEAD OFFICE : B - 31 - 33, Ghanshyam Avenue, Opp. C. U. Shah College, Navjivan, Income Tax, Ahmedabad - 380 014. Ph. : (0) 27542823 Email : rinkesh_1983@yahoo.co.in
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Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





RAMAN M. JAIN & CO.
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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between the audited figures in respect of full financial year and the published standalone year to date figures up to the end of third quarter of the current financial year.

For, Raman M. Jain & Co.,
Chartered accountants
Firm registration number: 113290W

Place: Ahmedabad
Date: May 20, 2024
UDIN: 24045790 BXBO BX4630



Raman M. Jain
(Partner)
(Membership No.: 045790)



Arfin India Limited

May 20, 2024

To, BSE Limited Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	Scrip Code : 539151 Security ID : ARFIN ISIN : INE784R01023
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Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that M/s. Raman M. Jain & Co., Chartered Accountants, Firm Regd. No. 113290W, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Financial Results of the Company for the quarter and financial year ended on March 31, 2024.

Kindly take the above declaration on your record.

Thanking you,

For Arfin India Limited

Mahendra R. Shah



Mahendra R. Shah

Chairman & Whole Time Director

DIN: 00182746

Registered & Corporate Office :
Plot No. 117, Ravi Industrial Estate,
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Arfin India Limited

May 20, 2024

To, BSE Limited Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	Scrip Code : 539151 Security ID : ARFIN ISIN : INE784R01023
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Subject: Certification under Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015

Reference: Audited Financial Results for the quarter and year ended 31 March, 2024

Dear Board Members,



We the undersigned pursuant to Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015, hereby confirm and certify that the Audited Standalone financial results for the quarter and the year ended 31 March, 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you,
For Arfin India Limited



Jatin M. Shah
Managing Director
DIN:00182683

Thanking you,
For Arfin India Limited



Pawan Kumar Lohiya
Chief Financial Officer

Place: Chhatral
Date: 20/05/2024

Registered & Corporate Office :
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Arfin India Limited

ANNEXURE III

Appointment of M/s. Kamlesh M. Shah & Co. as Secretarial Auditor for the Financial Year 2024-25.

Particulars	Appointment of M/s. Kamlesh M. Shah & Co., Company Secretaries, as Secretarial Auditor for the Financial Year 2024-25.
(a) Brief Profile	Mr. Kamlesh Shah is qualified as a Company Secretary and is the proprietor of M/s. Kamlesh M. Shah & Co. Since-1993. He is already a secretarial auditor in many listed companies. He acted as scrutinizer for the postal ballot process in various listed companies. He is advisors to various listed companies in respect of secretarial, listing, RBI & SEBI matters
(b) Date of Appointment	20/05/2024
(c) Reason for Change	Pursuant to requirements of Section 204 of the Companies Act, 2013, he is appointed as the Secretarial Auditor of the Company to audit the secretarial records of the Company for the Financial Year 2024-2025 and to render his report in the manner prescribed.
(d) Term of Appointment	Appointed on 20/05/2024 for secretarial audit of the Company for Financial Year 2024-25.
(e) Disclosure of relationships between Directors	Not applicable



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Arfin India Limited

ANNEXURE IV

Appointment of Internal Auditor for the Financial Year 2024-25.

Particulars	Mr. Anant Patel- Cost accountant is being appointed as an internal auditor of the company
(a) Brief Profile	Mr. Anant Patel- Cost accountant is being appointed as an internal auditor of the company. He is having a rich experience in providing services like statutory audits, internal audits, tax audits, direct and indirect tax compliances and other related services.
(b) Date of Appointment	20/05/2024
(c) Reason for Change	Pursuant to requirements of Section 138 of the Companies Act, 2013, he is appointed as the Secretarial Auditor of the Company to audit the secretarial records of the Company for the Financial Year 2024-2025 and to render his report in the manner prescribed.
(d) Term of Appointment	Appointed on 20/05/2024 for secretarial audit of the Company for Financial Year 2024-25.
(e) Disclosure of relationships between Directors	Not applicable



Registered & Corporate Office :
Plot No. 117, Ravi Industrial Estate,
B/h. Hotel Prestige, Billeshwarpura, Chhatral,
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.
Ph.: +91-2764-232621 Fax : +91-2764-232620
Email : info@arfin.co.in
CIN No. : L65990GJ1992PLC017460

Plant / Factory :
Plot No. 118 / 1,2,3 & 117 / 3,6,7, Ravi Industrial Estate,
B/h. Hotel Prestige, Billeshwarpura, Chhatral,
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.
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ANNEXURE V

Arfin India Limited

Appointment of Cost Auditor for the Financial Year 2024-25.

Particulars	Appointment of M/s. Ashish Bhavsar & Associates (FRN: 000387), Cost Accountants, Ahmedabad, as Cost Auditor for the Financial Year 2024-25.
(a) Brief Profile	M/s. Ashish Bhavsar & Associates is being appointed as Cost Auditor of the company. They have good experience in providing services like cost accounting, cost auditing, MIS, Service related to accounts & Finance. TDS, Service Tax, Internal Audit fixed assets register etc.
(b) Date of Appointment	20/05/2024
(c) Reason for Change	Pursuant to requirements of Section 148 of the Companies Act, 2013, he is appointed as the Cost Auditor of the Company to audit the cost records of the Company for the Financial Year 2024-2025 and to render his report in the manner prescribed.
(d) Term of Appointment	Appointed on 20/05/2024 for secretarial audit of the Company for Financial Year 2024-25.
(e) Disclosure of relationships between Directors	Not applicable



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