

July 25, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai – 400051.

**Scrip ID:** KPITTECH  
**Scrip Code:** 542651

**Symbol:** KPITTECH  
**Series:** EQ

**Kind Attn:** The Manager,  
Department of Corporate Services

**Kind Attn:** The Manager,  
Listing Department

Dear Sir / Madam,

**Sub:** Communication on Tax Deduction at Source (TDS) on Dividend Distribution.  
**Ref :** Disclosure of events & information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Pursuant to Regulation 30 of SEBI LODR, please note that we have sent e-Mail Communication to all shareholders on Tax Deduction at Source (TDS) on Dividend Distribution for the Financial Year 2023-24, copy of same is enclosed herewith.

This is for your information and records.

Yours faithfully,

For **KPIT Technologies Limited**

Nida Deshpande  
**Company Secretary & Compliance Officer**

**Encl:** as above



**KPIT Technologies Limited**

CIN: L74999PN2018PLC174192

**Registered & Corporate Office:** Plot No. 17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase III, Maan, Taluka-Mulshi, Hinjawadi, Pune 411057, India.

**Tel:** +91 20 6770 6000 | **Email:** [grievances@kpit.com](mailto:grievances@kpit.com) | **Website:** [www.kpit.com](http://www.kpit.com)

July 25, 2024

Folio/DP Id & Client Id No:

Name of the Member:

Dear Member(s),

**Sub: KPIT Technologies Limited - Communication on Tax Deduction at Source (TDS) on Dividend Distribution.**

The Board of Directors of the Company, at their Meeting held on April 29, 2024, has recommended Final Dividend of Rs. 4.60/- per equity share having nominal value of Rs. 10/- each (i.e. 46%) for the Financial Year 2023-24. This dividend will be paid / dispatched within a period of 30 days from the conclusion of the Annual General Meeting (“AGM”) scheduled to be held on Tuesday, August 27, 2024, subject to shareholders’ approval of the Company. The record date for determining eligibility of shareholders to receive Final Dividend is **Friday, August 09, 2024.**

In terms of the provisions of the Income Tax Act, 1961 (“the Act”), as amended by the Finance Act, 2020, dividends paid or distributed by a Company after April 01, 2020, shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the time of making the payment of the said Final Dividend, if declared at the above AGM.

To enable Company to withhold appropriate taxes, all Shareholders are requested to ensure that the following details are updated, as applicable, through their Depository Participant (“DP”) [if shares are held in Demat Form] or with KFin Technologies Limited, Registrar and Transfer Agent of the Company (“KFin/ RTA”) in the register of members [if shares are held in Physical Form] by **Friday, August 09, 2024.**

1. Residential status as per the Act i.e., Resident or Non-Resident for FY 2024-25
2. Valid Permanent Account Number (PAN)
3. In case of individual shareholders, Aadhaar number (in addition to PAN)
4. Category of shareholder

The TDS rate may vary depending on the residential status of the shareholder, category and the documents submitted to the Company in accordance with the provisions of the Act. The details of TDS rates for various categories of shareholders along with requisite documentation are captured in Annexure appended to this e-mail communication.

Communication on TDS on Dividend Distribution	Link to submit the Documents	Last date to submit the documents
<a href="#">Click here</a>	<a href="https://ris.kfintech.com/form15/default.aspx">https://ris.kfintech.com/form15/default.aspx</a>	<b>Friday, August 09, 2024 (5.00 PM IST)</b>

The information given in this Annexure may not be exhaustive and shareholders should evaluate on their own about the category for which they should furnish the documents. In the absence of all relevant documents, the Company shall determine TDS rates based on information available with RTA and DP. The requisite documents, as applicable, should be uploaded on the portal of KFin to enable the Company to determine the appropriate TDS / withholding tax rate as applicable. Any communication on the tax determination / deduction received post **Friday, August 09, 2024**, shall not be considered for payment of Dividend.

Please note that requisite documents, as applicable, should only be uploaded on the portal of KFin (link: <https://ris.kfintech.com/form15/default.aspx>). Documents submitted by any other mode shall not be accepted and considered for the purpose of calculation of withholding taxes. The Company will not in any circumstances make any revision in taxes withheld due to non-submission of documents in the prescribed manner.

Application of TDS rate is subject to necessary due diligence and verification by the Company of the shareholder details as available in register of Members on the record date and above prescribed documents. In case of ambiguous, incomplete, or conflicting information, or valid information/documents not being provided, the Company will arrange to deduct tax at the maximum applicable rate. If the tax on said Final Dividend is deducted at a higher rate, the shareholder may claim an appropriate refund, if any in the return of income filed with their respective Tax authorities. No claim shall lie against the Company for such taxes deducted.

Shareholders can refer the credit of TDS on Final Dividend in Form 26AS, by downloading it from their e-filing account at <https://incometaxindia.gov.in/Pages/default.aspx>. In case dividend income is assessable in the hands of person other than registered member as on record date, then the registered member needs to provide declaration as per Rule 37BA of the Income Tax Rules, 1962 containing name, address, PAN, beneficiary account number, number of shares of the person to whom TDS credit needs to be given and reasons thereof on or before **Friday, August 09, 2024**.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy, or omission of information provided by the shareholder, such shareholder will be responsible to indemnify the Company against all claims, demands, penalties, losses etc. and provide the Company with all information / documents and co-operation in any appellate proceedings.

In case of any query regarding TDS on Dividend, Members may contact KFin at the Toll-Free No. 1-800-309-4001 or write to them at [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com).

**About KPIT:** KPIT Technologies is a global partner to the automotive and Mobility ecosystem for making software-defined vehicles a reality. It is a leading independent software development and integration partner helping mobility leapfrog towards a clean, smart, and safe future. With 13000+ automobelievers across the globe specializing in embedded software, AI, and digital solutions, KPIT accelerates its clients' implementation of next-generation technologies for the future mobility roadmap. With engineering centers in Europe, the USA, Japan, China, Thailand, and India, KPIT works with leaders in automotive and Mobility and is present where the ecosystem is transforming.

Best Regards,  
**For KPIT Technologies Limited**

Sd/-

Nida Deshpande  
Company Secretary

[Click here](#) to download - Form 15G

[Click here](#) to download - Form 15H

[Click here](#) to download - Form 10F

[Click here](#) to download - Declaration for claiming the tax treaty benefits

Note: The aforesaid link can be opened in Portable Document Format (PDF). If need be, the necessary PDF software may be downloaded from the Adobe Reader website <https://get.adobe.com/reader>, after following the instructions to download the appropriate version of Adobe Reader for your system.