

**Ref: STL/SE/2024-2025/Regulation 30/29**

**Dated: 08<sup>th</sup> August, 2024**

To,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

To,  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra, (E), Mumbai – 400 0051

**BSE Code: 541163; NSE: SANDHAR**

**Sub: Intimation to Stock Exchange - Investor Presentation in connection with Un-Audited (Standalone & Consolidated) Financial Results for the Quarter ended on the 30<sup>th</sup> June, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Investor Presentation in connection with Un-Audited (Standalone & Consolidated) Financial Results for the Quarter ended on the 30<sup>th</sup> June, 2024.

The above information will also be available on the Company's website [www.sandhargroup.com](http://www.sandhargroup.com)

Kindly take the above on your record.

Thanking you,  
Yours faithfully,

**For Sandhar Technologies Limited**

**Yashpal Jain**  
**(Chief Financial Officer & Company Secretary)**  
**M. No. A13981**

*Encl: As above*

**Sandhar Technologies Limited**



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# Major Operational Highlights – Consolidated – Y-o-Y

## For the Quarter – Q1, FY 25

### Total Income

- Total Income Increased by **10%** to **Rs. 917 Crs.**

### EBITDA

- EBITDA Increased by **19%** to **Rs. 90 Crs.**

### EBITDA in %

- EBITDA Margin higher by **75 bps** at **9.85%**

### PAT

- PAT increased by **35%** to **Rs. 29 Crs.**

### Operating Cash Flow

- Cash Generated **Rs. 110 Crs. (Q1 FY 25)**



## FY 2023-24

### Total Income

- Total Income Increased by **21%** to **Rs. 3,532 Crs.**

### EBITDA

- EBITDA Increased by **34%** to **Rs. 351 Crs.**

### EBITDA in %

- EBITDA Margin higher by **100 bps** at **9.95%**

### PAT

- PAT increased by **50%** to **Rs. 110 Crs.**

### Operating Cash Flow

- Cash Generated **Rs. 312 Crs. (FY 23-24)**



## Major Operational Highlights – Standalone – Y-o-Y

### For the Quarter – Q1, FY 25

#### Total Income

- Total Income Increased by **5%** to **Rs. 679 Crs.**

#### EBITDA

- EBITDA Increased by **9%** to **Rs. 62 Crs.**

#### EBITDA in %

- EBITDA Margin higher by **31 bps** at **9.09%**

#### PAT

- PAT increased by **4%** to **Rs. 25 Crs.**

#### Operating Cash Flow

- Cash Generated **Rs. 73 Crs. (Q1 FY 25)**



### FY 2023-24

#### Total Income

- Total Income Increased by **13%** to **Rs. 2,727 Crs.**

#### EBITDA

- EBITDA Increased by **21%** to **Rs. 263 Crs.**

#### EBITDA in %

- EBITDA Margin Higher by **70 bps** at **9.66%**

#### PAT

- PAT increased by **34%** to **Rs. 112 Crs.**

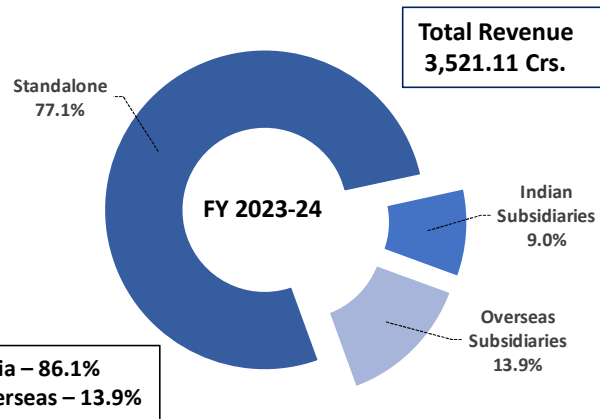
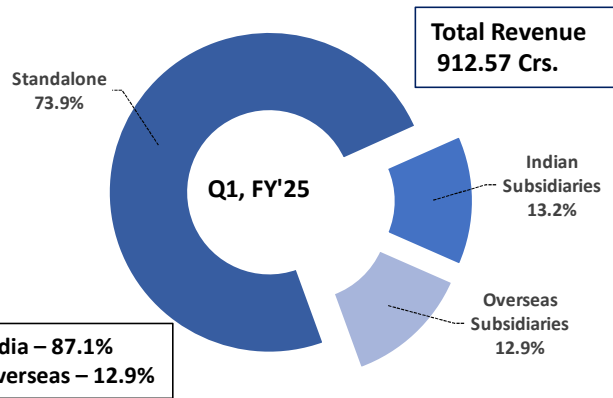
#### Operating Cash Flow

- Cash Generated **Rs. 174 Crs. (FY 23-24)**

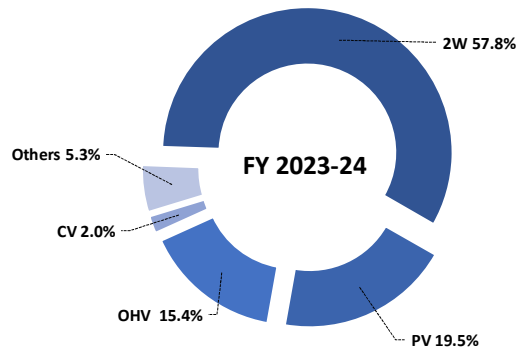
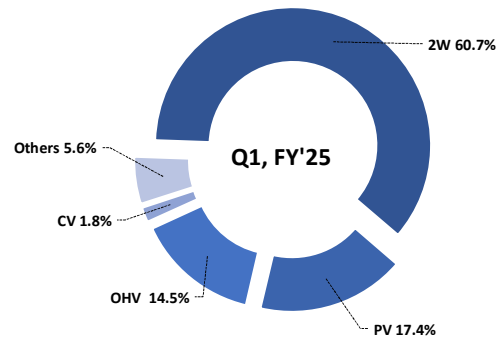


# Q1 - FY'25 Revenue Snapshot – Consolidated

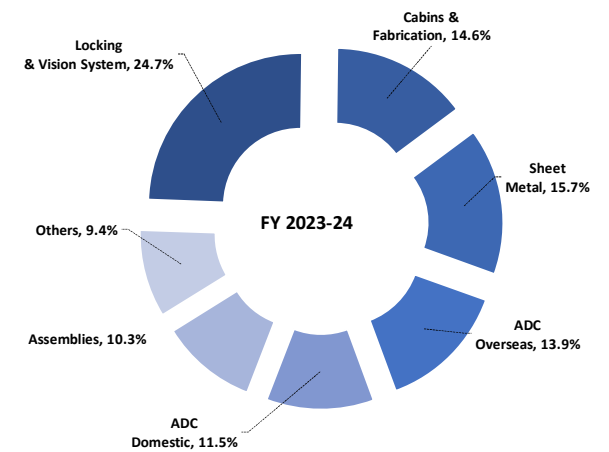
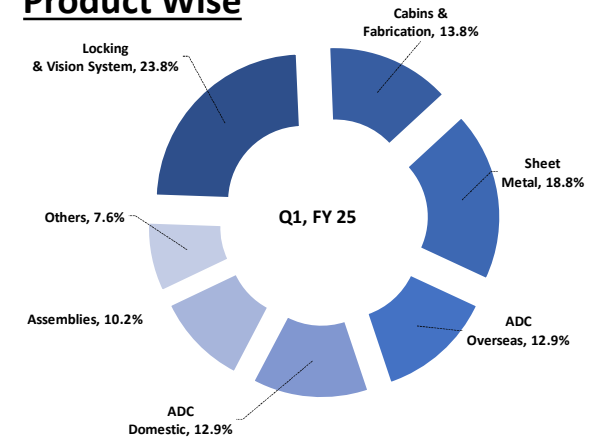
## Geographical Breakup



## Category Wise



## Product Wise

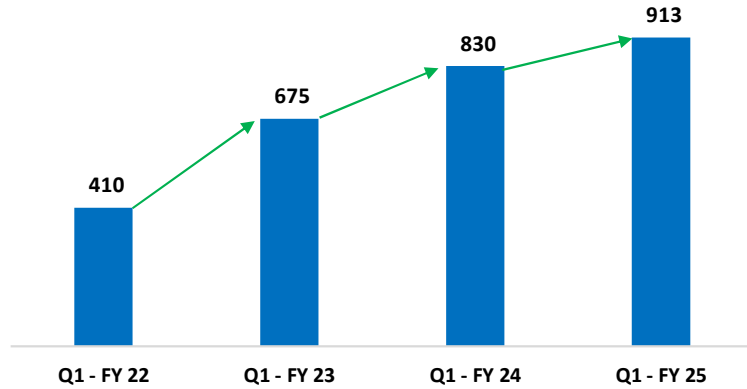


# Comparative Financial Performance – YoY

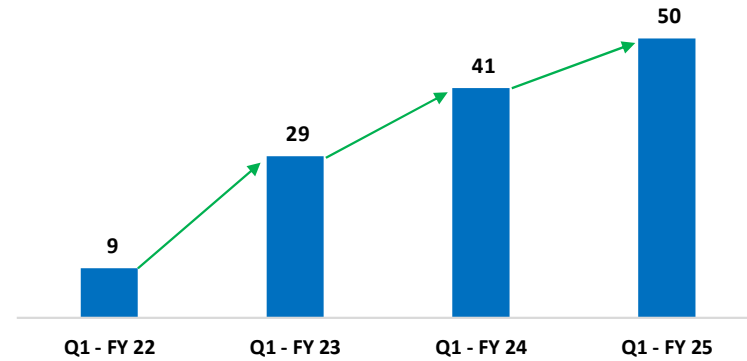
[fig. in ₹ Crs.]

## Consolidated

### Revenue

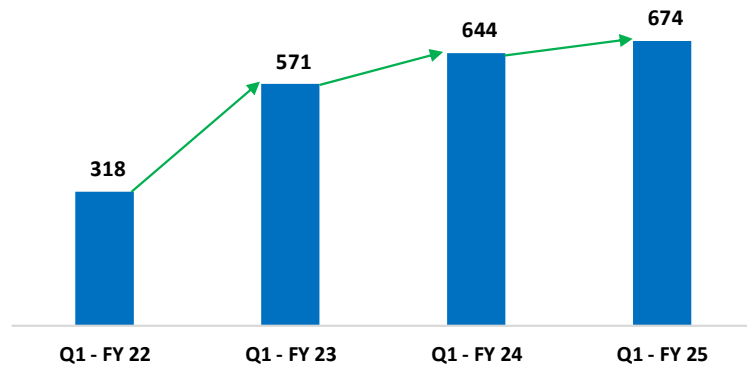


### Operating Profit

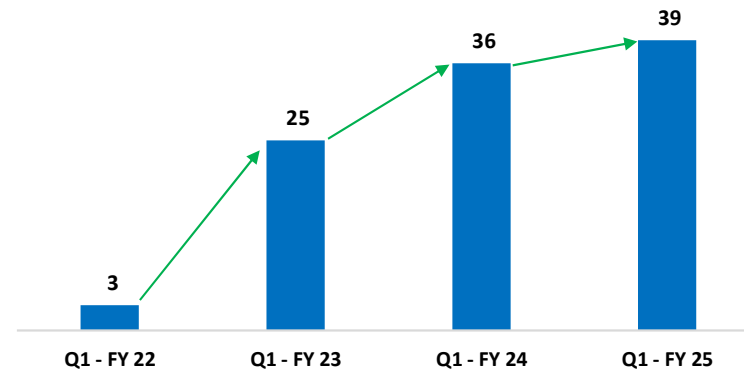


## Standalone

### Revenue



### Operating Profit





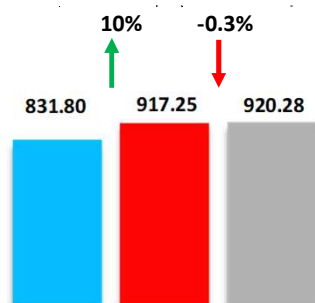
# Q1-FY 25 Financial Snapshot

■ Q1 FY 24 ■ Q1 FY 25 ■ Q4 FY 24

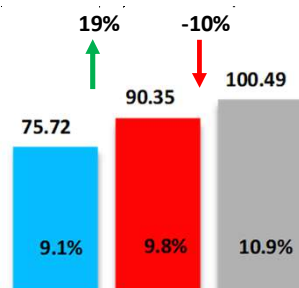
(fig. in ₹ Crs.) **SANDHAR**  
Growth. Motivation. Better Life

## Consolidated

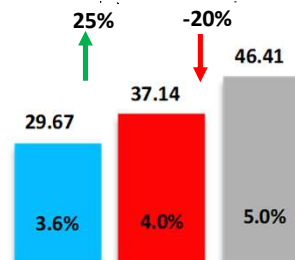
### TOTAL INCOME



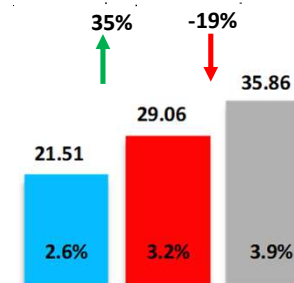
### EBITDA



### EBT

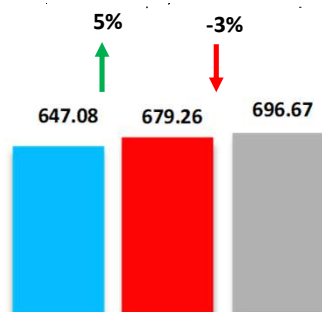


### PAT

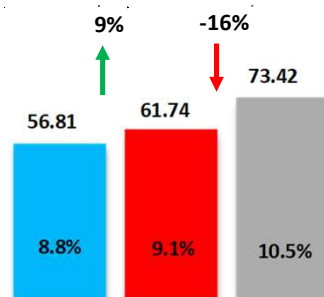


## Standalone

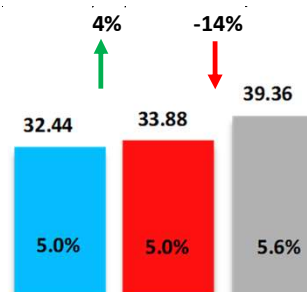
### TOTAL INCOME



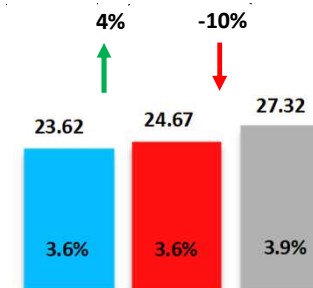
### EBITDA



### EBT



### PAT







# FINANCIAL INFORMATION & RECENT UPDATES

## Profit & Loss Statement – Consolidated

(fig. in ₹ Crs)

**SANDHAR**  
Growth. Motivation. Better Life

Particulars	Q1 FY 25	Q1 FY 24	YoY (%)	Q4 FY 24	QoQ (%)	FY 2023-24	Growth Vs FY 23
<b>Total Income</b>	<b>917.25</b>	<b>831.80</b>	<b>10.27%</b>	<b>920.28</b>	<b>-0.33%</b>	<b>3531.90</b>	<b>20.90%</b>
<b>Expenses</b>							
Cost of materials	551.73	508.57	8.49%	552.10	-0.07%	2148.86	17.62%
Labour cost	84.31	70.20	20.11%	78.96	6.78%	302.09	32.82%
Personnel expenses	47.10	44.64	5.52%	47.22	-0.25%	179.53	14.24%
Other expenses	143.76	132.69	8.35%	141.51	1.59%	550.01	22.68%
<b>Total expenses</b>	<b>826.91</b>	<b>756.08</b>	<b>9.37%</b>	<b>819.79</b>	<b>0.87%</b>	<b>3180.50</b>	<b>19.58%</b>
<b>EBITDA</b>	<b>90.35</b>	<b>75.72</b>	<b>19.32%</b>	<b>100.49</b>	<b>-10.09%</b>	<b>351.40</b>	<b>34.34%</b>
<b>EBITDA %</b>	<b>9.85%</b>	<b>9.10%</b>		<b>10.92%</b>		<b>9.95%</b>	
Finance costs	12.75	9.89	28.90%	12.33	3.44%	45.24	44.33%
Interest on lease liabilities	1.56	1.48	5.55%	2.04	-23.61%	6.28	41.56%
Depreciation	40.75	34.93	16.67%	42.12	-3.24%	153.62	26.41%
<b>Profit before exceptional item, share of loss in joint ventures and tax (EBT)</b>	<b>35.29</b>	<b>29.42</b>	<b>19.93%</b>	<b>44.00</b>	<b>-19.81%</b>	<b>146.26</b>	<b>40.26%</b>
Exceptional item	-	0.00		-		0.00	
Profit/(Losses) from JV	1.85	0.25	636.88%	2.40	-22.99%	3.95	240.51%
<b>Profit after exceptional item, share of loss in joint ventures before tax</b>	<b>37.14</b>	<b>29.67</b>	<b>25.15%</b>	<b>46.41</b>	<b>-19.97%</b>	<b>150.21</b>	<b>49.66%</b>
<b>EBT %</b>	<b>4.05%</b>	<b>3.57%</b>		<b>5.04%</b>		<b>4.25%</b>	
Tax Expenses	8.08	8.17		10.54		39.95	
<b>Net profit</b>	<b>29.06</b>	<b>21.51</b>	<b>35.13%</b>	<b>35.86</b>	<b>-18.96%</b>	<b>110.26</b>	<b>49.90%</b>
<b>Net Profit %</b>	<b>3.17%</b>	<b>2.59%</b>		<b>3.90%</b>		<b>3.12%</b>	
Other comprehensive income	-0.55	1.27	-	-1.33		1.43	-32.00%
<b>Total comprehensive income</b>	<b>28.51</b>	<b>22.77</b>	<b>25.18%</b>	<b>34.54</b>	<b>-17.45%</b>	<b>111.70</b>	<b>47.62%</b>
<b>Comprehensive Income %</b>	<b>3.11%</b>	<b>2.74%</b>		<b>3.75%</b>		<b>3.16%</b>	
<b>Cash Profit</b>	<b>71.83</b>	<b>58.36</b>	<b>23.09%</b>	<b>80.00</b>	<b>-10.21%</b>	<b>272.04</b>	<b>34.25%</b>
<b>Earnings Per Share (EPS)*</b>	<b>4.83</b>	<b>3.57</b>	<b>35.25%</b>	<b>5.96</b>	<b>-18.96%</b>	<b>18.32</b>	<b>49.90%</b>
<b>Cash Earning Per Share (CEPS)*</b>	<b>11.93</b>	<b>9.70</b>	<b>23.09%</b>	<b>13.29</b>	<b>-10.21%</b>	<b>45.20</b>	<b>34.25%</b>

\* Not Annualized for the Quarter

## Profit & Loss Statement – Standalone

(fig. in ₹ Crs)

Particulars	Q1 FY 25	Q1 FY 24	YoY (%)	Q4 FY 24	QoQ (%)	FY 2023-24	Growth Vs FY 23
<b>Total Income</b>	<b>679.26</b>	<b>647.08</b>	<b>4.97%</b>	<b>696.67</b>	<b>-2.50%</b>	<b>2727.34</b>	<b>13.18%</b>
<b>Expenses</b>							
Cost of materials	454.09	440.40	3.11%	462.15	-1.74%	1834.13	11.96%
Labour cost	55.60	49.88	11.47%	53.06	4.79%	210.53	20.73%
Personnel expenses	26.55	26.92	-1.39%	25.90	2.51%	105.01	3.27%
Other expenses	81.27	73.07	11.23%	82.15	-1.06%	314.22	12.80%
<b>Total expenses</b>	<b>617.52</b>	<b>590.27</b>	<b>4.62%</b>	<b>623.25</b>	<b>-0.92%</b>	<b>2463.90</b>	<b>12.36%</b>
<b>EBITDA</b>	<b>61.74</b>	<b>56.81</b>	<b>8.68%</b>	<b>73.42</b>	<b>-15.91%</b>	<b>263.44</b>	<b>21.43%</b>
<b>EBITDA %</b>	<b>9.09%</b>	<b>8.78%</b>		<b>10.54%</b>		<b>9.66%</b>	
Finance costs	4.04	2.61	55.15%	3.61	12.11%	11.38	-18.95%
Interest on lease liabilities	0.68	0.48	42.62%	1.11	-38.83%	2.41	63.38%
Depreciation	23.14	21.28	8.71%	23.78	-2.72%	89.77	6.31%
<b>Profit before exceptional item and tax</b>	<b>33.88</b>	<b>32.44</b>	<b>4.43%</b>	<b>44.92</b>	<b>-24.57%</b>	<b>159.88</b>	<b>36.66%</b>
Exceptional item	-	0.00		5.56		5.56	
<b>Profit after exceptional item and before tax (EBT)</b>	<b>33.88</b>	<b>32.44</b>	<b>4.43%</b>	<b>39.36</b>	<b>-13.92%</b>	<b>154.32</b>	<b>35.43%</b>
<b>EBT %</b>	<b>4.99%</b>	<b>5.01%</b>		<b>5.65%</b>		<b>5.66%</b>	
Tax Expenses	9.21	8.83		12.04		42.07	
<b>Net profit</b>	<b>24.67</b>	<b>23.62</b>	<b>4.46%</b>	<b>27.32</b>	<b>-9.71%</b>	<b>112.25</b>	<b>33.98%</b>
<b>Net Profit %</b>	<b>3.63%</b>	<b>3.65%</b>		<b>3.92%</b>		<b>4.12%</b>	
Other comprehensive income	-0.18	0.14	-	1.29	-	1.59	219.08%
<b>Total comprehensive income</b>	<b>24.49</b>	<b>23.75</b>	<b>3.11%</b>	<b>28.61</b>	<b>-14.39%</b>	<b>113.84</b>	<b>38.09%</b>
<b>Comprehensive Income %</b>	<b>3.61%</b>	<b>3.67%</b>		<b>4.11%</b>		<b>4.17%</b>	
<b>Cash Profit</b>	<b>47.80</b>	<b>44.90</b>	<b>6.48%</b>	<b>51.10</b>	<b>-6.46%</b>	<b>202.02</b>	<b>20.09%</b>
<b>Earnings Per Share (EPS)*</b>	<b>4.10</b>	<b>3.92</b>	<b>4.59%</b>	<b>4.54</b>	<b>-9.69%</b>	<b>18.65</b>	<b>33.98%</b>
<b>Cash Earning Per Share (CEPS)*</b>	<b>7.94</b>	<b>7.46</b>	<b>6.48%</b>	<b>8.49</b>	<b>-6.46%</b>	<b>33.56</b>	<b>20.09%</b>

\* Not Annualized for the Quarter

# CSR Overview

## Education

At Sandhar, we believe that education is the cornerstone of societal advancement. We are committed to SDG Goal 4 in ensuring inclusive and equitable quality education. Our focus is on extending Remedial Education, Pedagogy, augmented infrastructure for children from under served communities, promoting life-long learning & employability.

### Environmental Sustainability

Sustainability is at the heart of our operations. Sandhar is dedicated to implementing eco-friendly practices across all our activities. We actively engage in conservation initiatives and invest in renewable energy sources to minimize our environmental footprint. Our goal is to create a sustainable future for generations to come.

### Community Development

We are committed to SDG Goal 11. We enable people to collectively identify, prioritize and plan to solve their problems through participation, transparency, barrier removal, accountability, local power, and enhanced capacity that ultimately leads to reduce poverty, promote gender equality, and empower communities to develop sustainably.

### Healthcare

Sandhar supports medical camps, health screenings, and outreach programs that provide primary and preventive healthcare services to underserved communities. We are committed SDG 3 in ensuring health & well-being for all and SDG 6 in ensuring availability & sustainable management of water and sanitation.

### Skilling

With only 2.3 % of the workforce in India having undergone formal skill training Sandhar curates Structured Intervention to Create employable skills, Uplift Unorganized Workforce to facilitate equitable economic progress.

## Discretionary

Certain allocation each year is earmarked to revolving priorities under Schedule VII of CSR Act per the discretion of the

# CORPORATE SOCIAL RESPONSIBILITY

Elements	Program	Implementing Agency
Health Care	Sandhar Healthcare Centre -Village Begumpur Khatola, Gurugram	Sandhar Foundation
Education	Sandhar ke Beti Sandhar Centre of Learning - Devli Sangam Vihar	Spring Dales ducation Society Khushi NGO
Skilling & Vocational	Swabhimaan	Spring Dales Education Society
Senior Care	Adopt a Gran	Spring Dales Education Society
Environment- Go Green	Peenya Industrial Park, Bangalore	Self Implemented



# Sandhar's EV Readiness and Product Profile



# EV Readiness

## 1. Motor Controller



- Voltage/: (48V,60V,72V)
- Rated Power: 250W,2Kw,6Kw

**Application:** 2Wheeler & 3Wheeler

### 👉 Line Readiness Status:

- a) Assembly Line Installation: Done
- b) End of Line Tester: Sep'24

### 👉 Tooling Readiness Status:

- a) Tooling Go Ahead Released
- b) Final Parts: Sep'24

### 👉 Mass Production Readiness Status:

- a) 250W: Aug'24
- b) 2kW: Sep'24
- c) 6kW: Dec'24

## 2. Battery Charger



- Voltage: (48V,60V)
- Rated Power: 550W, 750W

**Application:** 2Wheeler & 3Wheeler

### Line Readiness Status:

- a) Assembly Line Installation: Done
- b) End of Line Tester: Done

### Tooling Readiness Status:

- a) Tooling: Done
- b) Final Parts: Done

### Mass Production Readiness Status:

- a) 550W: Sep'24
- b) 750W: SOP Started: July'24

## 3. DC-DC Converter (Non Isolated)



- Voltage: (48V,60V,72V)
- Rated Power: 120W, 180W

**Application:** 2Wheeler & 3Wheeler

### Line Readiness Status:

- a) Assembly Line Installation: Done
- b) End of Line Tester: Sep'24

### Tooling Readiness Status:

- a) Tooling: Done
- b) Final Parts: Aug'24

### Mass Production Readiness Status:

- a) 180W: Dec'24

# THANK YOU

Sandhar Technologies Limited  
Corporate Office: Plot No. 13, Sector 44,  
Gurugram-122001, Haryana- India  
CIN: L74999DL1987PLC029553  
Website: [www.sandhargroup.com](http://www.sandhargroup.com)  
Email: [investors@sandhar.in](mailto:investors@sandhar.in) (For Retail Investors)  
[Investor.relations@sandhar.in](mailto:Investor.relations@sandhar.in) (For Institutional investors)

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