

Ref. NS: SEC:  
12<sup>th</sup> December, 2024

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai - 400 051.

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400001.

The Luxembourg Stock Exchange  
35A Boulevard Joseph II,  
L-1840 Luxembourg.

London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 12<sup>th</sup> December, 2024, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Thanking you,  
Yours faithfully,  
For **Mahindra & Mahindra Limited**

**NARAYAN SHANKAR**  
COMPANY SECRETARY

Encl: as above

**ANNEXURE - I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

<b>Sr No</b>	<b>Name</b>	<b>Total No. of Options exercised</b>
1	Pratap Pandit	335
2	Vinay Khanolkar	650
3	Vijay Shirke	1136
4	Vinay Mohan	705
5	Chandrakant Kadam	848
6	Amol Gaikwad	974
7	Rita Dmello	978
8	Valiyaveethil Ramkumar	400
9	Pankaj Madan Daptardar	400
10	Devang Shastri	398
11	Ravindra Shahane	1544
12	Balkrishna Parulekar	1273
13	Rakesh Soni	1127
14	Ravindra Manohar Dhawan	908
15	Shriniwas Mantri	1223
16	Ajay Pillay	100
17	V R Nakra	10445
18	Nagraj Bhat	180
19	Shashank Varma	509
20	Yogesh Kanawade	155
21	Yogesh Morade	800
22	V P Narvekar	1073
23	Feroze Baria	339
24	A D Tanak	49
25	Shubhalaxmi V Shetty	1506
26	Ranganath Mandage	110
27	Arunava Roy	332
28	Sameer Pathak	200
29	Sanjoy Chatterjee	1387
30	Prashant Bhagwat	510
31	Abhay Dixit	1012
32	Rajashree V. Ansurkar	535
33	Amit Kulkarni	164
34	Roshan Lad	126
35	Sanjay Kshirsagar	673
36	Gopalkrishna Kulkarni	620
37	Rajesh Jejurikar	29078
38	Pankaj Shah	981
39	Yatinder Nath	326



40	Madhavi Nadkarni	161
41	Rohit Bhatia	1908
42	Tom Thomas	332
43	Ashish Lath	1557
44	Vijay Sharma	1062
45	B K Rajamohan	350
46	Manoj Gauba	405
47	Vishal Chaudhari	266
48	Vivek Telkar	304
49	Hemant Patil	66
50	Rakesh Pawaskar	1359
51	Dileep Singh	150
52	Hiten Ghelani	3004
53	V Jose Ebenezer	382
54	Krishna Mestri	100
55	Kausalya Nandakumar	1226
56	Arunangshu Roy	316
57	Rehan Shaik	839
58	Nandhakumar Krishnan	679
59	Anita Anant Halbe	1082
60	Yogesh Gandhi	221
61	Ashish Kundra	287
62	Rajeshwar Tripathi	5392
63	Abhash Khare	1052
64	Krishna Mishra	108
65	Nilesh Marathe	28
66	Ajit Thomas	539
67	Mahendra Bhalerao	593
68	Deepak Chaudhary	25
69	Gokul Nikam	50
70	Rajesh Wani	100
71	Amol Jadhav	55
72	Naveen Chopra	1229
73	Virendra Bheda	273
74	Jaswinder Singh Bhullar	1039
75	Amit Kumar	250
76	Pushpakant Sawant	150
77	Kannan S	500
78	Bishwanath Ghosh	778
79	Tarakarama Pavana Kumar Padullaparti	1313
80	Karthick Rr	700
81	Siddhesh Kane	870
82	Abhishek Sukhwal	249



83	Piratla Satyanarayana	323
84	M Majumdar	158
85	Ashutosh Goel	347
86	Swaroop Keskar	100
87	Rakesh Thakral	176
88	Shailendra Mishra	305
89	Senthilkumar Panneerselvam	50
90	Ritesh Shah	633
91	M Sathiya Narayanan	1634
92	Sadanand Bhosale	355
93	Sanjay Appa Gaigawale	84
94	Perumal J	604
95	Paramvir Bhamra	288
96	Jasjeet Singh	1017
97	Narinder Kumar Singla	50
98	Nalineesh Tripathi	100
99	Ashutosh Walavalkar	119
100	Rajesh Tandale	47
101	Sanjeet Sharma	50
102	Shrinivas Ranade	563
103	Abhinay Virkud	32
104	Dominica D'souza	111
105	Uday Kulkarni	174
106	Shekhar Karanjikar	313
107	Amol Bodke	81
108	Swaminathan Shankar	50
109	Gururaj Kumar N	900
110	Harish R	81
111	Ravi P	140
112	Ghanashyam Hegdekatte	306
113	Rajagopal S	100
114	Soumen Sinha	123
115	Rahul Prakash	167
116	Amara Rajesh Gupta	129
117	Prathamesh Surve	43
118	Kishore Tiwari	54
119	Suresh G	70
120	Sandip Kulkarni	446
121	Puneet Mehta	352
122	Ajay Kodali	25
123	Sachin Dhumal	78
124	Sivakumar N Krishnamurthy	135
125	Prithiviraj E	72



126	Abhaya Mahajan	913
127	Anil Jagga	1483
128	Santosh Gadde	268
129	Binod Anand Jha	56
130	Sivakumar V	209
131	Barun Kumar	287
132	Saravanan R	63
133	Pushkar Phatangare	114
134	Venkataraman Srinivas	6413
135	Anish Shah	34509
136	Amol Lakal	77
137	Shanmuga GJ	306
138	Balashanmugam N	63
139	Nikhil Madgavkar	2085
140	Harjit Singh	190
141	Indrajeet Kondhare	196
142	Vinod Sahay	1299
143	Yatin Chaudhary	295
144	Amal Chowdhury	328
145	Sreekanth Ravi	120
146	Shekhar Gupta	71
147	Mandar Joshi	25
148	Chandrakant Deshmukh	300
149	Param Deep Singh	242
150	Balaramakrishna Nizampatnam	33
151	Athisayaraj Albert	126
152	Shivin Tikoo	552
153	Deepak Paul	1272
154	Shreyas Shah	1500
155	Parameswaran D	466
156	Rajendra Dond	400
157	Sunil Bhatt	424
158	Nilesh Dargude	120
159	Nitin Bhawsar	200
160	Murali S	444
161	Amit Shekhar	1004
162	Nagappan Ilango	271
163	Shitanshu Kulkarni	500
164	R. Veeraraghavan	2718
165	Anusha Kothandaraman	1600
166	Reena Fernando	242
167	Ajay Sharma	1824
168	Neha Anand	252



169	Vikram Wagh	6348
170	Amit Gupta	370
171	Jujhar Virk	90
172	Nalinikanth Gollagunta	3007
173	Rohit Thakur	7733
	<b>Total</b>	<b>1,87,851</b>

