



**INDIA STEEL**  
WORKS LTD  
Inner Vision. Global Action.

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

Date: 05-03-2025.

Scrip Code: 513361

Dear Sir/Madam,

Subject: Entering into Terms Sheets for Real Estate Business Activities i.e to develop lands at Wadala & Chembur, Mumbai.

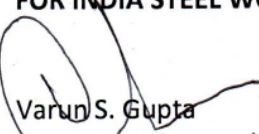
We would like to inform you that, the Company has signed Terms Sheets, for joint development of Lands situated at Chembur and Wadala, Mumbai, with an institutionally owned renowned real estate Company in India.

These projects envisage construction of approx. 10.20 Lakh Sq. ft.

The definitive agreements, will be placed before the forthcoming Board/Committee meetings for their consideration/finalization and approval, subject to compliance of applicable Laws / Rules / Regulations and due diligence in this regard. These will be communicated to the Stock Exchange within the stipulated time period.

Kindly take the above on record.

Thanking you  
Yours sincerely,  
**FOR INDIA STEEL WORKS LIMITED**

  
Varun S. Gupta  
Managing Director (DIN: 02938137)  
Encl.: As Above.

**REGD. OFFICE & STEEL PLANT**

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