



**Date: 14<sup>th</sup> November, 2016**

**The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor, Plot C/1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai 400 051  
NSE Symbol: ACROPETAL**

**The Manager  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai - 400 001  
BSE Scrip Code: 533330**

Dear Sirs,

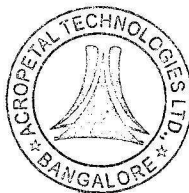
Sub: Regulation 33 - Un - audited Financial Results for the quarter and half year ended September 30, 2016.

We would like to inform you that the Board of Directors in the Board Meeting held today, approved the un audited financial results for the quarter and half year ended 30th September, 2016, both on standalone and on consolidated basis.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the Standalone and Consolidated financial results with the Limited Review report issued by the Statutory Auditors of the Company on the said financial results for the quarter and half year ended September 30, 2016.

Kindly acknowledge receipt and do the needful.

Thanking you,  
Yours Faithfully,  
For Acropetal Technologies Limited.



D Ravi Kumar  
Chairman and Managing Director



**LIMITED REVIEW REPORT**

TO  
THE BOARD OF DIRECTORS  
ACROPETAL TECHNOLOGIES LIMITED  
BANGALORE

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Acropetal Technologies Limited ("The Company")** for the Half Year ended 30<sup>th</sup> September 2016. We have relied on the financials pertaining to the subsidiary companies as submitted by the company for consolidation purposes. We have not reviewed the financials of the subsidiary companies. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 "Engagements to Review of Financial Statements", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit' opinion.
3. *The Company has not provided the interest on loan outstanding from the banks / financial institutions for the period under review. We have been informed by the management team that the company is negotiating with bankers / financial institutions for one time settlement / waive the interest etc. If the interest is provided the loss would have been more by Rs. 606.08 lakhs. The management has explained that the financial institutions have not provided for any confirmation of balances, in the absence of the same interest not been provided. Also we were informed that the company has taking efforts to settling the amounts due to the banks through one time settlement.*
4. *As explained in foot note to the financial statements, the company is undergoing a problem in facing the going concern issue, here we mention events that may cast doubt about going concern assumption as follows (as per para 10 of SA 570 "Going Concern ")*
  - a) *The company has borrowings of Rs.9,795.13 lakhs which became immediately repayable in full. The entity is already in breach of its agreed overdraft and the bank has refused to renew the borrowings. The entity has also been unsuccessful in applying to other financial institutions for re-financing. It is highly unlikely that the entity will be successful in renewing or re-financing the Rs.9,795.13 lakhs borrowings.*
  - b) *The Company has not paid the statutory dues amounting to Rs. 13.47 cores as on 30<sup>th</sup> Sep, 2016.*
  - c) *The company has accumulated losses and its Net worth has been substantially eroded , the company has incurred a net loss of Rs. 85.49 Lakhs during the Half Year ended and Rs.67.83 Lakhs for the Year ending 31 St March 2016 and , the company's Current liabilities exceeds its current assets as at the Balance sheet date. These conditions, indicate the existence of a material uncertainty that may cast significant*



- doubt about the company's ability to continue as a Going Concern. However, the financial statements of the company have been prepared on a Going Concern basis.
- d) From 1<sup>st</sup> May 2016 onwards, there were no employees on the rolls of the company and as company is managing with the assistance of consultants for maintaining accounts and allied activities.
- e) The company did not carry on any operations from April 2016 to till date. The company has only income from Renting of Immovable property for the period Apr 16 to Jun 16 ,which is a Non operating income.
5. Further, M/S Kerala state Electronics development corporation Limited (KELTRON),one of the Domestic customer of the company has rejected invoices worth Rs.1,75,50,466/- due to non issuance of UID cards by the UID Authority. The company has not accounted for this in the books during the year 2013-14, the reasons that the discussion on the service is happening with the UID Authority. However we are not sure of the collectability of this amount from the customer.
6. The company has not accepted the deposits from the public. These are balances outstanding in advance from customer for a period more than 365 days from the date of acceptance, which will be classified as deposits as per Section 2 Sub section 31 Read with Rule 2(C) (xii) of the Companies Act 2013. These are advances from MD of Rs. 2.16 Crores for which we were not provided certificate from him that it is not advanced out borrowed money and hence we were unable to report that whether it is deposit U/s 2 (31) or otherwise
7. No Internal Audit has been done for the period July 2016 to September 2016.
8. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards referred to in Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and disclosure Requirements), Regulations 2015 including the manner in which It is to be disclosed, or that it contains any material misstatement *subject to our remarks in para 3 above.*
9. We report that as the management has not provided the required details, we are unable trace the number of shares as well as the percentage shareholdings in respect of aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered shares and non-encumbered shares in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements.

For K Gopalakrishnan & Co.,  
Chartered Accountants  
FRN: 009600S

K Gopalakrishnan  
Proprietor  
Membership No. 025421

Place: Bangalore  
Date : 14<sup>th</sup> November 2016

ACROPETAL TECHNOLOGIES LIMITED  
 Reg. Office: #74/75, 3rd Cross, 1st Main, N.S. Palya,  
 Bannerghatta Road, Bangalore - 560 076  
 Ph:91 80 4908 4000 fax: 91 80 4908 4100  
 CIN: L72900KA2001PLC028944

Website: www.acropetal.com, email: corp@acropetal.com

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2016.

Rupees in lakhs except share data

| Particulars   | Standalone            |            |            |                         |            |                    | Consolidated          |            |            |                         |            |                    |
|---|-----------------------|------------|------------|-------------------------|------------|--------------------|-----------------------|------------|------------|-------------------------|------------|--------------------|
|   | For the Quarter ended |            |            | For the Half Year ended |            | For the Year ended | For the Quarter ended |            |            | For the Half Year ended |            | For the Year ended |
|   | 30.09.2016            | 30.06.2016 | 30.09.2015 | 30.09.2016              | 30.09.2015 | 31.03.2016         | 30.09.2016            | 30.06.2016 | 30.09.2015 | 30.09.2016              | 30.09.2015 | 31.03.2016         |
| Unaudited   | Unaudited             | Unaudited  | Unaudited  | Unaudited               | Audited    | Unaudited          | Unaudited             | Unaudited  | Unaudited  | Unaudited               | Audited    |                    |
| <b>1. Income from Operations</b>  | 0.00                  | 0.00       | 58.82      | 0.00                    | 314.88     | 360.30             | 0.00                  | 0.00       | 772.36     | 0.00                    | 1,619.85   | 2,354.62           |
| a) Net Sales/Income from Operations (Net of excise duty)  |                       |            |            |                         |            |                    |                       |            |            |                         |            |                    |
| b) Other Operating Income   | 0.00                  | 0.00       | 0.00       |                         |            | 0.00               | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 0.00               |
| Total income from operations (net)  | 0.00                  | 0.00       | 58.82      | 0.00                    | 314.88     | 360.30             | 0.00                  | 0.00       | 772.36     | 0.00                    | 1,619.85   | 2,354.62           |
| <b>2. Expenses</b>  |                       |            |            |                         |            |                    |                       |            |            |                         |            |                    |
| a. Cost of Material Consumed  | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 0.00               | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 0.00               |
| b. Purchase of stock-in-trade   | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 0.00               | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 0.00               |
| c. Changes in inventories of finished goods, work-in-progress and stock-in-trade  | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 0.00               | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 0.00               |
| d. Employee benefits expense  | 0.06                  | 5.42       | 57.92      | 5.48                    | 316.11     | 367.96             | 0.06                  | 5.42       | 620.52     | 5.48                    | 1,442.46   | 2,129.47           |
| e. Depreciation and Amortisation expenses   | 44.27                 | 44.27      | 300.44     | 88.54                   | 600.89     | 1,201.78           | 44.27                 | 44.27      | 379.12     | 88.54                   | 756.48     | 1,437.16           |
| f. Other Expenses   | 14.54                 | 7.26       | 45.54      | 21.80                   | 88.16      | 194.72             | 14.54                 | 7.26       | 67.19      | 21.80                   | 151.44     | 261.66             |
| Total Expenses  | 58.87                 | 56.95      | 403.90     | 115.82                  | 1,005.16   | 1,764.46           | 58.87                 | 56.95      | 1,066.83   | 115.82                  | 2,350.38   | 3,828.29           |
| <b>3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>              | -58.87                | -56.95     | -345.08    | -115.82                 | -690.28    | -1,404.16          | -58.87                | -56.95     | -294.47    | -115.82                 | -730.53    | -1,473.67          |
| 4. Other Income   | 0.00                  | 30.45      | 49.01      | 30.45                   | 88.53      | 118.87             | 0.00                  | 30.45      | 289.75     | 30.45                   | 88.78      | 123.58             |
| <b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>                   | -58.87                | -26.50     | -296.07    | -85.37                  | -601.75    | -1,285.29          | -58.87                | -26.50     | -4.72      | -85.37                  | -641.75    | -1,350.09          |
| 6. Finance Costs  | 0.00                  | 0.12       | 304.28     | 0.12                    | 585.79     | 0.76               | 0.00                  | 0.12       | 460.32     | 0.12                    | 897.41     | 3.24               |
| <b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>             | -58.87                | -26.62     | -600.35    | -85.49                  | -1,187.54  | -1,286.05          | -58.87                | -26.62     | -465.04    | -85.49                  | -1,539.16  | -1,353.33          |
| 8. Exceptional Items  | 0.00                  | 0.00       | -29.16     | 0.00                    | -47.13     | 124.00             | 0.00                  | 0.00       | -65.10     | 0.00                    | -47.13     | -124.00            |
| <b>9. Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>   | -58.87                | -26.62     | -571.19    | -85.49                  | -1,140.41  | -1,162.05          | -58.87                | -26.62     | -399.94    | -85.49                  | -1,492.03  | -1,229.33          |
| 10. Tax Expense   | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 5.24               | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 5.24               |
| <b>11. Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>  | -58.87                | -26.62     | -571.19    | -85.49                  | -1,140.41  | -1,167.29          | -58.87                | -26.62     | -399.94    | -85.49                  | -1,492.03  | -1,234.57          |
| 12. Extraordinary items (Net of Tax expense Rs. )   | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 5,616.14           | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 5,616.14           |
| <b>13. Net Profit / (Loss) for the period (11 ± 12)</b>   | -58.87                | -26.62     | -571.19    | -85.49                  | -1,140.41  | -6,783.43          | -58.87                | -26.62     | -399.94    | -85.49                  | -1,492.03  | -6,850.71          |
| 14. Share of profit / (loss) of Associates  | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 0.00               | 0.00                  | 0.00       | -66.07     | 0.00                    | -132.15    | 0.00               |
| 15. Minority Interest   | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 0.00               | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 0.00               |
| <b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b> | -58.87                | -26.62     | -571.19    | -85.49                  | -1,140.41  | -6,783.43          | -58.87                | -26.62     | -333.87    | -85.49                  | -1,359.88  | -6,850.71          |
| 17. Paid-up equity share capital (Face Value Rs. 10 each)   | 3,889.03              | 3,889.03   | 3,889.03   | 3,889.03                | 3,889.03   | 3,889.03           | 3,889.03              | 3,889.03   | 3,889.03   | 3,889.03                | 3,889.03   | 3,889.03           |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                             | -11,591.48            | -11,531.36 | -2,746.91  | -11,591.48              | -2,746.91  | -11,505.80         | -21,467.87            | -21,407.57 | -14,088.86 | -21,467.87              | -14,088.86 | -21,382.20         |
| 19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):                               |                       |            |            |                         |            |                    |                       |            |            |                         |            |                    |
| a)Basic   | -0.15                 | -0.07      | -1.47      | -0.22                   | -2.93      | -3.00              | -0.15                 | -0.07      | -0.86      | -0.22                   | -3.50      | -3.17              |
| b)Diluted   | -0.15                 | -0.07      | -1.47      | -0.22                   | -2.93      | -3.00              | -0.15                 | -0.07      | -0.86      | -0.22                   | -3.50      | -3.17              |
| 19.ii Earnings Per Share (after extraordinary items) (of Rs. 10 /- each) (not annualised):                              |                       |            |            |                         |            |                    |                       |            |            |                         |            |                    |
| a)Basic   | -0.15                 | -0.07      | -1.47      | -0.22                   | -2.93      | -17.44             | -0.15                 | -0.07      | -0.86      | -0.22                   | -3.50      | -17.62             |
| b)Diluted   | -0.15                 | -0.07      | -1.47      | -0.22                   | -2.93      | -17.44             | -0.15                 | -0.07      | -0.86      | -0.22                   | -3.50      | -17.62             |

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**B. INVESTORS COMPLAINTS**

|  |     |
|--|-----|
| Pending at the beginning of the quarter        | 208 |
| Received during the quarter                    | 1   |
| Disposed of during the quarter                 | 0   |
| Remaining unresolved at the end of the quarter | 209 |

# All Complaints pertain to the non-payment of dividend for the year 2011-12

**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meetings held on 14th November 2016

2. The Consolidated Unaudited Financial results include the results of its subsidiaries and Associates as given below:

| Name of Subsidiary                                 | % of Shareholding |
|--|-------------------|
| Vision Info Inc. (UAE)                             | 100               |
| Kinfotech Pvt. Ltd.                                | 48                |
| Mindriver Information Technologies Private Limited | 100               |

3. The figures of the previous period/year have been regrouped/re-arranged and/or recast wherever found necessary.

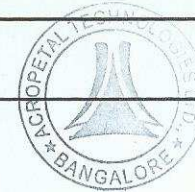
4. The consolidated Audited financial results are prepared in accordance with the principles and procedures for the presentation of the Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules 2006

5. The company has been passing through some financial difficulties, due to this -

- i) The company borrowings outstanding to the tune of Rs. 9,795.13 lakhs have been classified as Non-Performance Assets by the financial institutions and have become payable in full.
- ii) The company is facing difficulties in paying statutory dues to Service Tax & TDS departments.
- iii) The company declared dividend in FY2011-12, out of the declared amount partial amount has been paid and the balance is still to be paid

The statutory dues are being paid in partial amounts and for the balance amounts the company has offered its properties for attachments to sell. The loan amounts with the lenders are sufficiently covered by the collateral securities provided to them. The company is working in parallel on various other options to close all the pending dues.

iv) the company has accumulated losses and its networth has been drastically reduced and the company has incurred a net loss of Rs. 85.49 lakhs during the Half Year Ended quarter ended 30.09.2016.

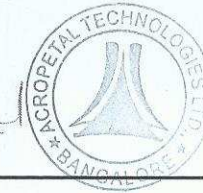


| 6. Segment wise Revenue and Results   |                       |            |            |                         |            |            | Rupees in Lakhs       |            |            |                         |            |            |              |
|---|-----------------------|------------|------------|-------------------------|------------|------------|-----------------------|------------|------------|-------------------------|------------|------------|--------------|
| Particulars   | Standalone            |            |            |                         |            |            | Consolidated          |            |            |                         |            |            |              |
|   | For the Quarter ended |            |            | For the Half Year ended |            |            | For the Quarter ended |            |            | For the Half Year ended |            |            | For the Year |
|   | 30.09.2016            | 30.06.2016 | 30.09.2015 | 30.09.2016              | 30.09.2015 | 31.03.2016 | 30.09.2016            | 30.06.2016 | 30.09.2015 | 30.09.2016              | 30.09.2015 | 31.03.2016 |              |
| Unaudited   | Unaudited             | Unaudited  | Unaudited  | Unaudited               | Audited    | Unaudited  | Unaudited             | Unaudited  | Unaudited  | Unaudited               | Audited    |            |              |
| 1. Segment Revenue  |                       |            |            |                         |            |            |                       |            |            |                         |            |            |              |
| (net sale/income from each segment should be disclosed under this head)             |                       |            |            |                         |            |            |                       |            |            |                         |            |            |              |
| a) Engineering Design Service   | 0                     | 0.00       | 0.00       | 0.00                    | 119.43     | 119.43     | 0.00                  | 0.00       | 181.41     | 0.00                    | 370.06     | 780.56     |              |
| b) Information Technology Service   | 0                     | 0.00       | 58.82      | 0.00                    | 195.45     | 240.87     | 0.00                  | 0.00       | 590.95     | 0.00                    | 1,249.79   | 1,574.06   |              |
| c) Health Care  | 0                     | 0.00       | 0.00       | 0.00                    | 0.00       | 0.00       | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 0.00       |              |
| Total   | 0.00                  | 0.00       | 58.82      | 0.00                    | 314.88     | 360.30     | 0.00                  | 0.00       | 772.36     | 0.00                    | 1,619.85   | 2,354.62   |              |
| Less: Inter Segment Revenue   |                       |            |            |                         |            |            |                       |            |            |                         |            |            |              |
| Net sales/income From Operations  | 0.00                  | 0.00       | 58.82      | 0.00                    | 314.88     | 360.30     | 0.00                  | 0.00       | 772.36     | 0.00                    | 1,619.85   | 2,354.62   |              |
| 2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment) |                       |            |            |                         |            |            |                       |            |            |                         |            |            |              |
| a) Engineering Design Service   | 0                     | 0.00       | 0.00       | 0.00                    | -21.50     | -53.93     | 0.00                  | 0.00       | -6.21      | 0.00                    | 3.61       | 95.61      |              |
| b) Information Technology Service   | 0                     | 0.00       | 20.46      | 0.00                    | -20.76     | -24.44     | 0.00                  | 0.00       | 155.96     | 0.00                    | 69.47      | -8.12      |              |
| c) Health Care  | 0                     | 0.00       | 0.00       | 0.00                    | 0.00       | 0.00       | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 0.00       |              |
| Total   | 0.00                  | 0.00       | 20.46      | 0.00                    | -42.26     | -78.37     | 0.00                  | 0.00       | 149.75     | 0.00                    | 73.08      | 87.49      |              |
| Less  |                       |            |            |                         |            |            |                       |            |            |                         |            |            |              |
| i) Interest   | 0                     | 0.12       | 304.28     | 0.12                    | 585.79     | 0.76       | 0.00                  | 0.12       | 460.32     | 0.12                    | 897.41     | 3.24       |              |
| ii) Other Un-allocable Expenditure net off  | 58.87                 | 56.95      | 300.44     | 115.82                  | 600.89     | 1,201.78   | 58.87                 | 56.95      | 379.12     | 115.82                  | 756.48     | 1,437.16   |              |
| (iii) Un-allocable income   | 0.00                  | 30.45      | 49.01      | 30.45                   | 88.53      | 118.87     | 0.00                  | 30.45      | 289.75     | 30.45                   | 88.78      | 123.58     |              |
| (iv) Extraordinary Items  | 0                     | 0.00       | 0.00       | 0.00                    | 0.00       | 5,616.14   | 0.00                  | 0.00       | 0.00       | 0.00                    | 0.00       | 5,616.14   |              |
| Total Profit Before Tax   | -58.87                | -26.62     | -535.25    | -85.49                  | -1,140.41  | -6,778.18  | -58.87                | -26.62     | -399.94    | -85.49                  | -1,492.03  | -6,845.47  |              |

Date: 14th November 2016  
Place: Bangalore

By Order of the Board  
For Acropetal Technologies Ltd.,

  
Chairman & Managing Director



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2016.

| Particulars   | (Rs in Lakhs)      |                   |                    |                    |
|---|--------------------|-------------------|--------------------|--------------------|
|   | Standalone         |                   | Consolidated       |                    |
|   | For the year ended |                   | For the year ended |                    |
|   | 30.09.2016         | 31.03.2016        | 30.09.2016         | 31.03.2016         |
|   | Unaudited          | Audited           | Unaudited          | Audited            |
| <b>A EQUITY AND LIABILITIES</b>                     |                    |                   |                    |                    |
| <b>1. SHARE HOLDERS FUND:-</b>                      |                    |                   |                    |                    |
| (a) Share Capital                                   | 3,889.03           | 3,889.03          | 3,889.03           | 3,889.03           |
| (b) Reserves & Surplus                              | (11,591.48)        | (11,505.80)       | (21,467.87)        | (21,382.21)        |
| (c) Money received Against share warrants           | -                  | -                 | -                  | -                  |
| <b>Sub-Toatl-Shareholders Fund</b>                  | <b>(7,702.45)</b>  | <b>(7,616.77)</b> | <b>(17,578.84)</b> | <b>(17,493.18)</b> |
| <b>2. Sahre application money pending allotment</b> | -                  | -                 | -                  | -                  |
| <b>3. Minority Interest</b>                         | -                  | -                 | -                  | -                  |
| <b>4. Non - Current Liabilities</b>                 |                    |                   |                    |                    |
| (a) Long Term Borrowings                            | -                  | -                 | -                  | -                  |
| (b) deferred tax liabilities (net)                  | -                  | -                 | -                  | -                  |
| (c) Other long-term liabilities                     | -                  | -                 | -                  | -                  |
| (d) Long term provision                             | -                  | -                 | 37.99              | 37.99              |
| <b>Sub- total - Non-current liabilities</b>         | -                  | -                 | <b>37.99</b>       | <b>37.99</b>       |
| <b>5. Current liabilities</b>                       |                    |                   |                    |                    |
| (a) Short-term borrowings                           | 10,502.08          | 10,504.89         | 19,679.13          | 19,681.95          |
| (b) Trade Payables                                  | -                  | -                 | 336.05             | 336.06             |
| (c) Other current liabilities                       | 5,053.82           | 5,093.03          | 5,777.84           | 5,817.05           |
| (d) Short term provisions                           | -                  | -                 | -                  | -                  |
| <b>Sub-total -Current Liabilities</b>               | <b>15,555.90</b>   | <b>15,597.92</b>  | <b>25,793.02</b>   | <b>25,835.06</b>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>                 | <b>7,853.45</b>    | <b>7,981.15</b>   | <b>8,252.17</b>    | <b>8,379.87</b>    |
|   |                    |                   |                    |                    |
| <b>B ASSETS</b>                                     |                    |                   |                    |                    |
| <b>1 Non-current assets</b>                         |                    |                   |                    |                    |
| (a) Fixed assets                                    | 3,386.30           | 3,474.85          | 3,575.17           | 3,663.71           |
| (b) Goodwill on consolidation                       | -                  | -                 | 1,285.91           | 1,285.91           |
| (C) Non - current investment                        | 1,851.79           | 1,851.79          | 420.00             | 420.00             |
| (d) Deferred tax assets (net)                       | 358.87             | 358.86            | 358.87             | 358.87             |
| (e) Long term loans and advances                    | 1,498.04           | 1,495.28          | 1,431.53           | 1,428.77           |
| (f) other non- current assets                       | -                  | -                 | -                  | -                  |
| <b>Sub -total-Current assets</b>                    | <b>7,095.00</b>    | <b>7,180.78</b>   | <b>7,071.48</b>    | <b>7,157.26</b>    |
| <b>2. Current assets</b>                            |                    |                   |                    |                    |
| (a) Current investments                             | -                  | -                 | -                  | -                  |
| (b) Inventories                                     | -                  | -                 | -                  | -                  |
| (C) Trade receivables                               | 442.94             | 485.17            | 442.94             | 485.17             |
| (d) Cash and cash equivalents                       | 8.17               | 8.28              | 19.37              | 19.48              |
| (e) Short - term loans and advances                 | 307.34             | 306.92            | 718.38             | 717.96             |
| (f) Other current assets                            | -                  | -                 | -                  | -                  |
| <b>Sub-total-Current assets</b>                     | <b>758.45</b>      | <b>800.37</b>     | <b>1,180.69</b>    | <b>1,222.61</b>    |
| <b>TOTAL - ASSETS</b>                               | <b>7,853.45</b>    | <b>7,981.15</b>   | <b>8,252.17</b>    | <b>8,379.87</b>    |



By Order of the Board  
For Acropetal Technologies Ltd.,

D. Ravi Kumar  
Chairman & Managing Director

Place: Bangalore  
Date: 14th November 2016