

August 23, 2024

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai – 400 001  
Fax No: 91-22-22721919

**Scrip Symbol: SSLEL | Scrip Code: 532879**

Dear Sir/Madam

**SUB: Submission of Post Offer Advertisement in relation to the Open offer for acquisition of up to 13,65,000 fully paid-up equity shares of face value of INR 10 (ten) each (“Equity Shares”) of Sir Shadi Lal Enterprises Limited (“Target Company”) representing 26% (twenty-six per cent) of the Voting Share Capital (as defined in the Public Announcement) from the Shareholders (as defined in the Public Announcement) of the Target Company by Triveni Engineering and Industries Limited (“Acquirer”) pursuant to the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI (SAST) Regulations”) (the “Open Offer”).**

With regards to the captioned Open Offer, the Acquirer had, pursuant to Regulations 13(4) and 14(3) of the SEBI (SAST) Regulations, published the detailed public statement dated February 05, 2024, on February 06, 2024 (“DPS”), the first corrigendum to the DPS dated February 10, 2024, on February 12, 2024 and the second corrigendum to the DPS dated March 11, 2024, on March 12, 2024, the third corrigendum dated June 22, 2024 on June 23, 2024, in the following newspapers:

Newspaper	Language	Editions
Financial Express	English	All editions
Jansatta	Hindi	All editions
Harit Shakti	Hindi	Shamli edition
Navshakti	Marathi	Mumbai edition

In relation to the above, we inform that the Acquirer has published the Post Offer Advertisement dated August 22, 2024 on August 23, 2024 in the aforementioned newspapers, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations. We hereby submit a copy of the Post Offer Advertisement (**Annexure A**) that has been published in the above newspapers.

All capitalized terms not defined herein shall have the same meaning, as specified in the enclosed DPS.

We request you to take the same on your records and upload it on your website for dissemination to the public.

Ambit Pvt. Ltd.

(Formerly known as Ambit Corporate Finance Private Limited)

Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, India T: +91 22 3982 1819 F: +91 22 3982 3020

www.ambit.co CIN: U65923MH1997PTC109992

Should you require any further information we shall be pleased to furnish the same.

Thanking you,

Yours sincerely,

**for Ambit Private Limited**



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Name: Nikhil Bhiwapurkar  
Designation: Vice President

Encl: as above



# SIR SHADI LAL ENTERPRISES LIMITED

Registered Office: Upper Doab Sugar Mills, Shamli – 247 776 (U.P.)

Corporate Office: 8<sup>th</sup> Floor, Express Trade Towers, Plot No.15-16, Sector 16 A, Noida-201301 (U.P.)

Corporate Identification Number (CIN): L51909UP1933PLC146675, Tel No.: 01398-250082 | Website: www.sirshadilal.com

Open offer for acquisition of up to 13,65,000 (Thirteen Lakh Sixty Five Thousand) ("Offer Shares") fully paid-up equity shares of face value of ₹ 10 (Indian Rupees Ten only) each ("Equity Shares"), representing 26% (twenty six per cent) of the Voting Share Capital of Sir Shadi Lal Enterprises Limited ("Target Company") from the Shareholders of the Target Company, by Triveni Engineering and Industries Limited ("Acquirer") pursuant to and in compliance with Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations" and reference to a particular "Regulation" shall mean the particular regulation of the SEBI (SAST) Regulations) (the "Offer" or "Open Offer").

This Post Offer Advertisement is being issued by Ambit Private Limited ("Manager to the Offer"), on behalf of Acquirer pursuant to Regulation 18 (12) of the SEBI (SAST) Regulations in respect of the Open Offer made by the Acquirer. The Detailed Public Statement with respect to the offer that was published in 'Financial Express' (English- all editions), 'Jansatta' (Hindi- all editions), 'Harit Shakti' (Hindi- Shamli edition) and 'Navshakti' (Marathi- Mumbai Edition) on February 06, 2024 ("DPS"). The First Corrigendum to the DPS dated February 10, 2024, the Second Corrigendum to the DPS dated March 11, 2024 and the Third Corrigendum to the DPS dated June 22, 2024 were published in the same newspapers where the DPS was published. The pre-offer advertisement cum corrigendum to the DPS dated August 1, 2024 was published in the same newspaper where the DPS was published.

Capitalized terms used but not defined in this Post-Offer Advertisement shall have the meaning as assigned to such terms in the Public Announcement, DPS, and/or the Corrigenda.

1.	Name of the Target Company:	Sir Shadi Lal Enterprises Limited
2.	Name of the Acquirer and PACs:	Triveni Engineering and Industries Limited
3.	Name of the Manager to the Offer:	Ambit Private Limited
4.	Name of the Registrar:	KFin Technologies Limited
5.	<b>Offer Details:</b>	
	a. Date of Opening of the offer:	August 2, 2024 (Friday)
	b. Date of Closure of the offer:	August 16, 2024 (Friday)
6.	Date of Payment of Consideration:	August 20, 2024 (Tuesday)
7.	<b>Details of Acquisition:</b>	

S. No.	Particulars	Proposed in Offer Document	Actuals
7.1	Offer Price	₹ 262.15	₹ 262.15
7.2	Aggregate number of shares tendered	13,65,000	5
7.3	Aggregate number of shares accepted	13,65,000	5
7.4	Size of the Offer (Number of shares multiplied by Offer Price per share)	₹ 35,78,34,750	₹ 1,310.75
7.5	Shareholding of the Acquirers before Agreements/Public Announcement (No. & %)	Nil	Nil
<b>Shares Acquired by way of Agreements</b>			
7.6	* Number	13,35,136	13,35,136 <sup>§</sup>
	* % of Fully Diluted Equity Share Capital	25.43%	25.43% <sup>§</sup>
<b>Shares Acquired by way of Open Offer</b>			
7.7	* Number	13,65,000	5
	* % of Fully Diluted Equity Share Capital	26.00%	0.0001%
<b>Shares acquired after Detailed Public Statement</b>			
7.8	* Number of shares acquired	13,35,136	a. 13,35,136 Equity Shares representing 25.43% of the share capital acquired on March 11, 2024 for ₹ 262.15 per Equity Share <sup>§</sup>
	* Price of the shares acquired	₹262.15	
	* % of the shares acquired	25.43%	b. 19,07,743 Equity Shares representing 36.34% of the share capital acquired on June 20, 2024 for ₹ 235 per Equity Share <sup>#</sup>
<b>Post offer shareholding of Acquirer</b>			
7.9	* Number	27,00,136	32,42,884 <sup>^</sup>
	* % of Fully Diluted Equity Share Capital*	51.43%*	61.77% <sup>^</sup>
7.10	<b>Pre &amp; Post offer shareholding of the Public</b>	<b>Pre-Offer</b>	<b>Post-Offer</b>
	* Number	20,07,116	6,42,116 <sup>^</sup>
	* % of Fully Diluted Equity Share Capital*	38.23%	12.23% <sup>^</sup>
		<b>Pre-Offer</b>	<b>Post-Offer</b>
		20,07,116	20,07,116 <sup>@</sup>
		38.23%	38.23%

<sup>§</sup>Pursuant to completion of the Underlying Transaction on March 11, 2024, the Acquirer acquired 13,35,136 (Thirteen Lakhs Thirty Five Thousand One Hundred and Thirty Six) Equity Shares representing 25.43% (Twenty-Five point Four Three per cent) of the Voting Share Capital of the Target Company from Mr. Vivek Viswanathan and Ms. Radhika Viswanathan Hoon.

<sup>#</sup>On June 20, 2024, the Acquirer vide a share purchase agreement completed the acquisition of 19,07,743 (Nineteen Lakhs Seven Thousand Seven Hundred Forty Three) Equity Shares from Mr. Rajat Lal, Mr. Rahul Lal and Ms. Poonam Lal. Pursuant to the said transaction, and change in management of the Target Company, the Acquirer has also become the promoter of the Target Company along with the existing promoter/promoter group of the Target Company. Further, since the aggregate shareholding of the existing Promoters has been reduced to NIL, the existing Promoters of the Target Company shall be re-classified as public in accordance with applicable laws.

<sup>^</sup>The Post Offer shareholding of the Acquirer is the aggregate of 13,35,136 (Thirteen Lakhs Thirty Five Thousand One Hundred and Thirty Six) Equity Shares representing 25.43% (Twenty-Five point Four Three per cent) Voting Share Capital of the Target Company acquired from Mr. Vivek Viswanathan and Ms. Radhika Viswanathan Hoon, 19,07,743 (Nineteen Lakhs Seven Thousand Seven Hundred Forty Three) Equity Shares representing 36.34% (Thirty-Six point Three Four per cent) Voting Share Capital of the Target Company acquired from Mr. Rajat Lal, Ms. Poonam Lal and Mr. Rahul Lal, and 5 (Five) Equity Shares tendered by the public Shareholder in the Open Offer.



\* Assuming full acceptance under the Open Offer.

<sup>@</sup>Ms. Pooja Lal (member of the Promoter Group) sold her shareholding i.e. 5 (five) Equity Shares in the open market.

The Acquirer and its directors, accept full responsibility for the information contained in this Post Offer Advertisement and also accepts responsibility for the obligations of the Acquirer laid down under the SEBI (SAST) Regulations.

A copy of this Post Offer Advertisement is expected to be available on the websites of SEBI (<http://www.sebi.gov.in>).

ISSUED FOR AND ON BEHALF OF THE ACQUIRER BY THE MANAGER TO THE OPEN OFFER

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 <p><b>Ambit Private Limited</b> Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 Maharashtra, India <b>Telephone:</b> + 91 22 6623 3030 <b>Email:</b> ts.openoffer@ambit.co <b>Contact Person:</b> Nikhil Bhiwapurkar / Siddhesh Deshmukh <b>Website:</b> www.ambit.co <b>SEBI Registration No.:</b> INM000010585</p>	 <p><b>KFin Technologies Limited</b> Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032 Telangana, India. <b>Tel.:</b> +91 40 6716 2222, <b>Fax:</b> +91 40 2343 1551 <b>E-mail:</b> ssel.openoffer@kfintech.com, <b>Website:</b> www.kfintech.com <b>Investor Grievance Id:</b> einward.ris@kfintech.com <b>Contact Person:</b> Mr. M. Murali Krishna <b>SEBI Registration No.:</b> INR000000221</p>

Place: Noida, Uttar Pradesh

Date: August 22, 2024