

Ref. No. JPL/CS/2090/2024

Date: 29th May, 2024.

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Script Code :524731

Ref.: **Regulation 24A (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Sub.: **Annual Secretarial Compliance Report for the year ended 31st March, 2024.**


Dear Sir,

Pursuant to Regulation 24A(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, kindly find enclosed the Annual Secretarial Compliance Report, for the financial year ended on 31st March, 2024, issued by M/s. Nilesh Shah & Associates, Practising Company Secretaries, dated 28th May, 2024.

Kindly take on record the above stated report and acknowledge.

Thanking you,

Yours faithfully,
For Jenburkt Pharmaceuticals Limited,


ASHISH R. SHAH
Company Secretary and Compliance Officer.



NILESH SHAH & ASSOCIATES

Company Secretaries

ANNUAL SECRETARIAL COMPLIANCE REPORT:

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024:

[Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To
The Board of Directors,
Jenburkt Pharmaceuticals Limited
Nirmala Apartments, 93, Jay Prakash Road,
Andheri (West), Mumbai 400 058.

Dear Sir/Madam,

We, Nilesh Shah & Associates, Company Secretaries in Practice, have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by "Jenburkt Pharmaceuticals Limited" (CIN: L24230MH1985PLC036541), having its Registered Office at Nirmala Apartments, 93, Jay Prakash Road, Andheri (West), Mumbai 400 058, (hereinafter referred as 'the listed entity'). The Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts and statutory compliances to provide our observations thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that the listed entity has, during the review period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

We have examined:

- all the documents and records made available to us and explanation provided by the listed entity,
- the filings/submissions made by the listed entity to the stock exchanges,
- website of the listed entity,
- any other document / filing, as may be relevant, which has been relied upon to make this Report,

for the financial year ended **31st March, 2024** in respect of compliance with the provisions of:

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- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (d) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

It may be noted that the following Specific Regulations were not applicable to the Company:

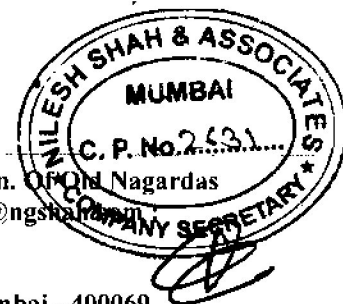
- (e) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018
- (f) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (g) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (h) Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021;

and circular / guidelines issued thereunder, and based on the above examination, we hereby report that, during the review period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: **(As per "Annexure - A")**.

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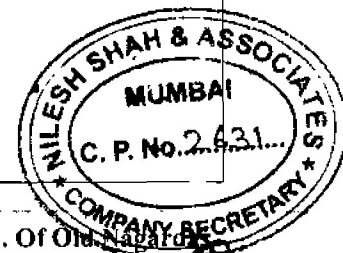
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(b) The listed entity has taken the following actions to comply with the observations made in previous reports: **(As per "Annexure - B")**.

we hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations / Remark by PCS
1.	<u>Secretarial Standard (1 and 2);</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS1 and SS2) issued by the institute of Company Secretaries of India (ICSI).	Yes	-- (Since Secretarial Standard followed by the Company)
2.	<u>Adoption and timely updation of the Policies:</u> <ul style="list-style-type: none">All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entity.All the policies are in conformity with SEBI Regulations and have been reviewed and timely updated, as per the regulations/ circulars/ guidelines issued by SEBI.	Yes Yes	--- (Since Complied)
3.	<u>Maintenance and disclosures on Website:</u> <ul style="list-style-type: none">The Listed entity is maintaining a functional website.Timely dissemination of the documents/ information under a separate section on the website.Web-links provided in annual corporate governance report under Regulation 27(2) are accurate and	Yes Yes	--- (Since Complied)



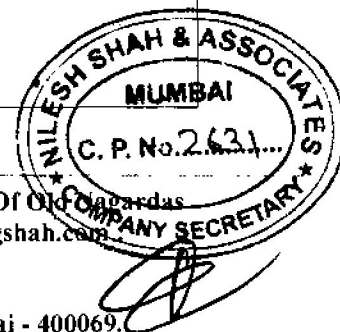
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Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remark by PCS
	specific which re-directs to the relevant document(s)/ section of the website.	Yes	
4.	<u>Disqualification of Director:</u> None of the Director(s) of the Company are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	--- (Since No Directors are disqualified)
5.	<u>Details related to Subsidiaries of listed entities have been examined w.r.t.:</u> a) identification of material subsidiary companies b) Disclosure Requirement of material as well as other subsidiaries.	NA NA	--- Since there are no material subsidiaries Since there are no material subsidiaries
6.	<u>Preservation of Documents:</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	--- (Since Complied)
7.	<u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year / during the financial year as prescribed in SEBI Regulations.	Yes	--- (Since Complied)



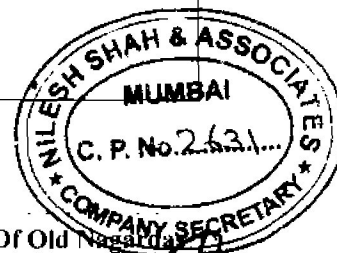
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Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remark by PCS
8.	<p><u>Related Party Transactions:</u></p> <p>a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions, Or</p> <p>b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the audit committee.</p>	Yes	Related party transactions are taken with the prior approval
		NA	Related party transactions are taken with the prior approval
9.	<p><u>Disclosure of events or information:</u></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	Yes	--- (Since Complied)
10.	<p><u>Prohibition of Insider Trading:</u></p> <p>The listed entity is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	--- (Since Complied)
11.	<p><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></p> <p>No Action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.</p>	No	As listed in Table herein "Annexure A"



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Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remark by PCS
12	<u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	--- (Since no event occurred related to resignation of Auditor during the reporting period)
13	<u>Additional non-compliances, if any:</u> No any additional non-compliance observed for any SEBI regulation/ circular /guidance note etc.	No	As listed in Table herein "Annexure A"

Date: - 28-05-2024

Place:- Mumbai

UDIN: F004554F000469755

Signature: 

Name : Nilesh Shah
Nilesh Shah & Associates
FCS: 4554 C.P. : 2631
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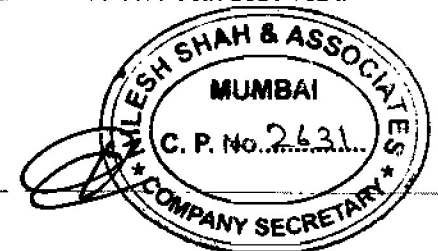
“Annexure – A”

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of the Practicing Company Secretary	Management Response	Remarks
1	Regulation 31(1) of SEBI (LODR), 2015: The listed entity shall submit a quarterly shareholding pattern to the stock exchange within 21 days from the end of each quarter.	Regulation 31(1) of SEBI (LODR), 2015	Though, the original shareholding pattern for the quarter ended 30 th June, 2023 was filed within the prescribed timelines, the Co. has filed revised	The listed entity taken active steps to file revised return to satisfy/ clarify the	clarification	Though, the original shareholding pattern for the quarter ended 30 th June, 2023 was filed within the prescribed	NIL	The revised filed is of clarificatory Nature; however the Company has been advised to take utmost care while filing any documents	Revised filing was necessitated to Satisfy the query of Stock Exchange	---

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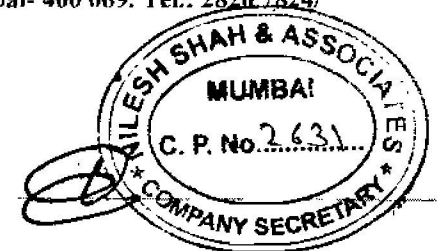
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		quarterly shareholding pattern in response to a query raised by BSE due to offering clarification to BSE and no changes effected while revised filing. The system of BSE filing treat such second filing as fresh filing which records beyond statutory timeline.	query raised by BSE.		timelines, the Co. has filed revised quarterly shareholding pattern in res. to a query raised by BSE to facilitate offering clarification. The system of BSE filing treat such second filing as fresh filing which records beyond statutory timeline.		to avoid query from BSE and consequent re-peat filing.		
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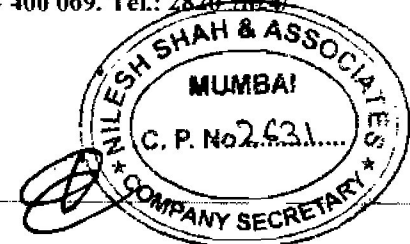
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2	<p>Regulation 27(2) of SEBI (LODR), 2015: The listed entity shall submit a quarterly compliance report on Corporate Governance to the stock exchange within 21 days from the end of each quarter.</p>	<p>Regulation 27(2) of SEBI (LODR), 2015</p>	<p>Though, the original Corporate Governance report for the quarter ended 30th September, 2023 were filed within the prescribed timelines, the Company has filed revised Corporate Governance report in response to a query raised by BSE due to a minute error which</p>	<p>The listed entity taken active steps to file revised return to satisfy/clarify the query of stock exchange and rectify the error pointed by BSE in original filing.</p>	<p>Clarification and rectification of Error</p>	<p>Though, the original Corporate Governance report for the quarter ended 30th September, 2023 were filed within the prescribed timelines, the Company has filed revised Corporate Governance report in response to a query raised by</p>	<p>NIL</p>	<p>The revised filing is for rectifying error and offering clarification to BSE.</p>	<p>Revised filing was necessitated to Satisfy the query of Stock Exchange</p>	<p>---</p>
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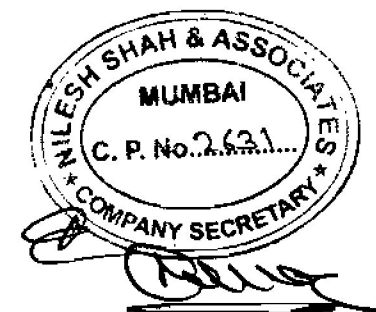
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			was rectified through revised filing. The system of BSE filing treat such second filing as fresh filing.			BSE due to a minute error which was rectified through revised filing. The system of BSE filing treat such second filing as fresh filing.			
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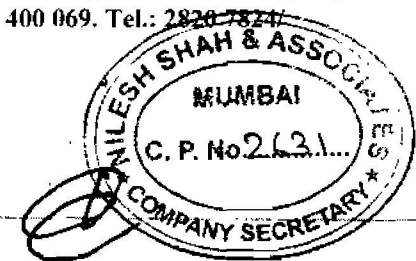
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3	Regulation 9 of SEBI (PIT), 2015 read with Schedule B: Designated person and Immediate Relatives shall not trade in securities during the closure of trading window	Regulation 9 of SEBI (PIT), 2015 read with Schedule B	In violation of Regulation 9 of the SEBI (PIT), 2015 read with Schedule B, one member (Mr. Mahesh Bhuta) of the promoter group sold equity shares of the company during the closure of trading window's.	The Board, at its meeting held on August 8, 2023, took note of the violation of the Code and confirmed to levy a penalty of ₹ 10,000 (Rupees ten thousand only) and remit	Fine and Warning	On July 7, 2023, a member of the promoter group (Mr. Mahesh Bhuta) sold equity shares of the company while the trading window was closed to review unaudited financial results for the quarter ended	Rs. 10,000	Trading during the closure of Trading Window was prohibited by SEBI (PIT) 2015 Regulation 9 read along with Schedule B.	This being first violation of the code of insider trading by Mr. Mahesh Bhuta and in order to maintain the compliance culture in the Company and also to avoid any recurrence, a penalty was levied as stated above and a warning letter was issued as	---
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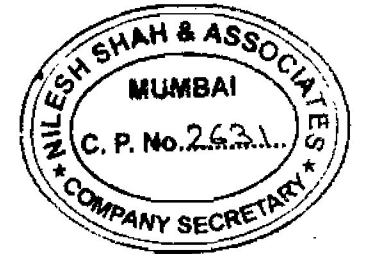
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				the same to the Investor Protection and Education Fund of the SEBI.	June 30, 2023.			per the Company's Code and SEBI Regulations as decided by the Board at its meeting held on 08th August, 2023.	
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[Handwritten Signature]

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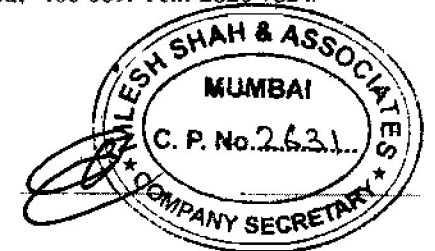
“Annexure – B”

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the previous report(s) (PCS)	Observations made in the secretarial compliance report for the year ended 2023	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1.	Transmission of Shares by the Designated Person (Promoter Group shareholder) during the closer of Trading window is not in compliance of the provision of the Code of Conduct of read with PIT Regulation, 2015.	On demise of Ms. Bhagirathi Harshad Bhuta (Promoter Group shareholder) her shareholding was transmitted to her legal heirs. when trading window was closed.	Reg: 4(1) of SEBI PIT: No insider shall deal in securities that are listed on a stock exchange when in possession of unpublished price sensitive information.	On demise of Ms. Bhagirathi Harshad Bhuta (Promoter Group shareholder) her shareholding was transmitted to her legal heirs, through off-market mechanism	The company issued warning letter to defaulted member and instructed to strictly adhere code of conduct and also the Co. organized seminars and awareness programme for DP and instructed all the	The Company explained of having educated all insiders about provisions of the SEBI (PIT) Regulation, 2015 and the code of conduct through seminars and awareness campaigns; also, the company has issued a warning

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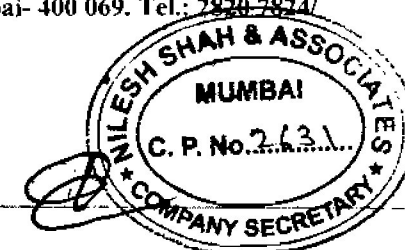
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			Clause 4(1) of Schedule B of SEBI PIT: Designated persons and their immediate relatives shall not trade or deal in securities when the trading window is closed.	during closer of trading window.	DP / insider to abide by code of conduct and the SEBI (PIT) Reg, 2015 to avoid such instances in future.	letter to the defaulter.
2.	The Company has filed revised quarterly shareholding pattern for the quarter ended 31st Dec, 2022 and 31st March, 2023 beyond statutory timeline to offer clarification to satisfy query of Exchange.	Though, the original shareholding pattern for the quarter ended 31st December, 2022 and 31st March, 2023 were filed within the prescribed timelines, the Company has filed revised quarterly shareholding	<u>Regulation 31(1) of SEBI (LODR), 2015:</u> The listed entity shall submit a quarterly shareholding pattern to the stock exchange within 21 days from the end of each quarter. The revised filing was beyond 21 days.	Though, the original shareholding pattern for the quarter ended 31st Dec, 2022 and 31st March, 2023 were filed within the prescribed timelines, the Company has filed revised quarterly	The Company ensures to take due care in future while filing shareholding pattern to use correct field / tab to avoid revised filing.	The revised filing was made, as required by BSE.

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	<p>pattern for the quarter ended 31st December, 2022 for offering certain clarification to Exchange. For the report pertaining to 31st March, 2023, the same was also required to be filed under restructuring due to Buyback. The system of BSE filing treat such second filing as revised filing.</p>		<p>shareholding pattern for the quarter ended 31st December, 2022 for offering certain clarification of the content to Exchange.</p> <p>For the report pertaining to 31st March, 2023, the same was required to be filed under restructuring due to Buyback. The system of BSE filing treat such revised filing as fresh filing.</p>	
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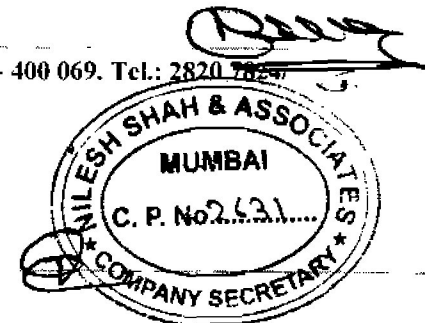
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"Annexure C"

Our report of even date is to be read along with this letter.

Assumptions & Limitation of scope and Review:


1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Date: - 28-05-2024

Place:- Mumbai

UDIN: F004554F000469755

Signature:-

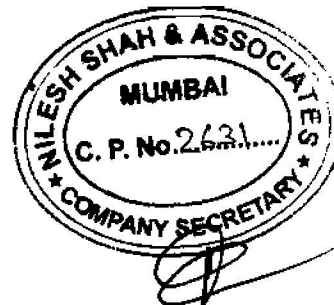


Name:- Nilesh Shah

For:- - Nilesh Shah & Associates

FCS: 4554 C.P.: 2631

Peer Review No. 698/2020



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