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www.insecticidesindia.com
CIN : L65991DL1996PLC083909



insecticides
(INDIA) LIMITED

Ref: IIL/SE/2024/3008

Date: August 30, 2024

The Manager

Listing Compliance Department BSE Limited (Through BSE Listing Centre) Scrip Code: 532851	Listing Compliance Department National Stock Exchange of India Limited (Through NEAPS) Symbol: INSECTICID
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Sub: Outcome of the Board Meeting – Proposal of Buy Back of Equity Shares

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

With reference to our intimation letter dated August 27, 2024 we wish to inform you that the Board of Directors at its meeting held today i.e. on August 30, 2024 has *inter alia* approved the proposal to Buyback its own fully paid up Equity Shares of Rs. 10/- each (“Equity Shares”) from the equity shareholders of the Company as on Record Date, for upto 5,00,000 fully paid-up Equity Shares (being 1.69% of the total paid up equity capital of the Company) at a price of Rs. 1,000/- (Rupees One Thousand only) per equity share (“**Buyback Offer Price**”) for an aggregate amount not exceeding Rs. 50 Crore (Rupees Fifty Crore only) (“**Offer Size**”), (being less than 10% of the Paid-up Equity Capital and free reserves as on March 31, 2024) on a proportionate basis through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (“**SEBI Buyback Regulations**”) and the Companies Act, 2013 and the rules made thereunder (“Act”) including statutory modification(s) or re-enactment of the Act, for the time being in force).

The Maximum Buyback Size shall not include any expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, merchant banker fees, stock exchange fees, transaction costs viz. brokerage, applicable taxes inter-alia including the tax on distributed income to shareholders, Securities Transaction Tax, Goods and Services Tax, Stamp duty, etc., public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

The Board also noted the intention of the Promoters and Promoter Group of the Company to participate in the proposed Buyback.



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Further, the Board has decided **Wednesday, September 11, 2024** as the Record Date for the purpose of determining the entitlement and the names of equity shareholders who are eligible to participate in the proposed Buyback Offer.

The pre-buyback summarized shareholding pattern of the Company is as under:

Category	Pre buyback	
	No. of shares	%age
Promoters	2,13,57,405	72.16
Public shareholders	82,40,432	27.84
Total	2,95,97,837	100.00

The post buyback shareholding pattern of the Company can be ascertained only after Record Date.

In accordance with Regulation 5(via) of the SEBI Buyback Regulations, the Board of Directors of the Company may, till one working day prior to the record date, increase the maximum Buy-back price and decrease the number of equity shares proposed to be bought back, such that there is no change in the aggregate size of the Buy-back.

The Board meeting commenced at 04:00 PM (IST) and concluded at 04:30 PM (IST)

You are requested to kindly take on records.

Thanking You,
For Insecticides India Limited

(Sandeep Kumar)
Company Secretary & CCO