



ISO 9001:2008



CERTIFICATE NO. 683271

30<sup>th</sup> May 2024

To  
**Department of Corporate Services**  
Bombay Stock Exchange Limited  
22nd Floor,  
PhirozejeejeeBhoy Towers  
Dalal Street  
Mumbai - 400 001

**Scrip Code:BSE:522245**

**Sub: Outcome of the Board Meeting held on Thursday, 30<sup>th</sup> May 2024**  
**Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 30<sup>th</sup> May 2024 commenced at 4:00 pm and concluded at 6:30 pm have inter alia considered and approved:

1. The standalone Audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March 2024. In this regard, please find enclosed copies of the Following:
  - a. Statement showing the Standalone Audited Financial results for the quarter and financial year ended 31<sup>st</sup> March, 2024.
  - b. Reports of the Statutory auditor.
  - c. Statement of assets and liabilities as on 31<sup>st</sup> March, 2024.
  - d. Cash Flow statement as on 31<sup>st</sup> March, 2024.
  - e. Declaration by the Whole-Time Director of the Company that the said Reports of Statutory Auditors are with unmodified opinion.
2. The appointment of M/S. Lakshmmi Subramanian & Associates as the Secretarial Auditors of the Company for the financial year 2024-25. (Annexure A)

Details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are Enclosed herewith.

We wish to Further Inform that the Company has made arrangement for release of the Audited financial results for the quarter and year ended March 31, 2024 in the newspaper as per the requirement of the Listing Regulations.

This is for your information and record.

Thanking you

Yours Faithfully

For **IYKOT HITECH TOOLROOM LIMITED**

**LIKHITTA DUGAR**  
**EXECUTIVE DIRECTOR**  
**DIN: 09768742**

**IYKOT HITECH TOOLROOM LTD.**

131/2, Thiruneermalai Road, Nagalkeni, Chromepet, Chennai – 600 044. India.  
Telefax : +91 44 4316 2280 Email : production@iykot.com Web : www.iykot.com  
CIN : L27209TN991PLC021330



### **Annexure A**

Details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023

Appointment of M/s. Lakshmmi Subramanian & Associates as Secretarial Auditor of the Company

| Sl. No | Particulars   | Details  |
|--------|---|--|
| 1      | Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>                   | Appointment to comply with the provisions of the section 204 of the Companies Act, 2013  |
| 2      | Date of appointment/ <del>re-appointment/cessation (as applicable)</del> & term of appointment/ <del>re-appointment</del> | With effect from 30 <sup>th</sup> May 2024 to conduct the Secretarial Audit for the Financial Year 2024-2025   |
| 3      | Brief profile (in case of appointment)  | <p>Lakshmmi Subramanian &amp; Associates ("LSA") is a firm of Practicing Company Secretaries having a standing of more than 3 decades. Established in the year 1988, for more than 32 years, LSA has been a trusted adviser for large listed entities, multinational and domestic companies that demand judicious advice for their critical business decisions. LSA has a client base which span across multiple industries such as healthcare, Education, hospitality, Information technology, NBFCs, Insurance, Core Manufacturing, Ecommerce, shipping, steel, SMEs and others. Our team's commitment to quality and innovative thinking has positioned us as one of the highly recommended CS firms in the country today.</p> <p>The Suite of Services we offer to our clients in India are categorized into 3 practice areas namely Secretarial Compliances &amp; Audits, Representations and Transactions and Advisory to best align with our client's operations.</p> |
| 4      | Disclosure of relationships between directors (in case of appointment of a director).                                     | Not Applicable   |

This is for your information and record.

For **IYKOT HITECH TOOLROOM LIMITED**

**LIKHITTA DUGAR**  
**EXECUTIVE DIRECTOR**  
**DIN: 09768742**

### **IYKOT HITECH TOOLROOM LTD.**

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**VIVEKANANDAN ASSOCIATES**

Chartered Accountants

M.N.O. Complex 81, Greams Road, Chennai 600 006  
Tel: 2829 2272/ 73; Email: nsmanians1954@gmail.com



To  
The Board of Directors  
**Iykot Hitech Toolroom Limited**  
Chennai 600032

**Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have audited the Standalone Financial Results of **Iykot Hitech Toolroom Limited** ("the Company"), for the year ended March 31, 2024 ("the Statement") and reviewed the Standalone financial Results for the quarter ended March 31, 2024, which were subjected to limited review by us, both included in the accompanying Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2024" being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2024:
  - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
  - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.
3. With respect to the Standalone financial results for the quarter ended March 31, 2024 based on review conducted as stated in Paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the Quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and Other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards is further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with the requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.







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### **Management Responsibility for the Financial Statements**

The Statement which includes Standalone Financial Results is the responsibility of Company's Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended March 31, 2024 have been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including the Accounting Standards (IndAS) referred to in Section 133 of the Act, read with rules made thereunder and Other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities**

#### **(a) Audit of the Standalone Financial Statements for the year ended March 31, 2024**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:







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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether any material uncertainty exists relating to events or conditions that may cast significant doubt on the ability on the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

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## VIVEKANANDAN ASSOCIATES

Chartered Accountants

M.N.O. Complex 81, Greams Road, Chennai 600 006  
Tel: 2829 2272/ 73; Email: nsmanians1954@gmail.com



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **(b) Review of the Standalone Financial Results for the Quarter ended March 31, 2024**

We have conducted our review of the Standalone Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of the interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Other Matters**

As stated in the notes to the Statement, the figures for the corresponding quarter ended March 31, 2023 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the nine months period ended December 31, 2012. We have not issued a separate limited review report on the results and the figures for the quarter ended March 31, 2023. Our report on the statement is not modified in respect of this matter.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us. Our report on the statement is not modified in respect of this matter.

Place: Chennai  
Date: 27.05.2024



For **VIVEKANANDAN ASSOCIATES**  
Chartered Accountants

**R. LAKSHMINARAYANAN**  
Partner  
Membership No.204045  
UDIN: 24204045BKBF FE 3219





ISO 9001 : 2015



CERTIFICATE No. : Q-221703022023

IYKOT HITECH TOOLROOM LIMITED  
No. 131/2, Thiruneermalai Road, Nangalkeni, Chromepet, Chennai - 600 044  
CIN: L27209TN1991PLC021330

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31/3/2024  
Rs. In Lakhs

| SR. NO. | Particulars   | Quarter Ended             |                           |                           | Year ended              |                         |
|---------|---|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
|         |   | 31.03.2024<br>(Unaudited) | 31.12.2023<br>(Unaudited) | 31.03.2023<br>(Unaudited) | 31.03.2024<br>(Audited) | 31.03.2023<br>(Audited) |
| 1       | a) Net Sales / Income from Operations (Net of GST)                                | 7.01                      | 41.42                     | 13.31                     | 133.38                  | 225.04                  |
|         | b) Other Operating Income   | 0.17                      | 1.43                      | 4.31                      | 8.73                    | 9.67                    |
|         | Total Income from operations (net)  | 7.18                      | 42.85                     | 17.62                     | 142.11                  | 234.71                  |
| 2       | Expenses  |                           |                           |                           |                         |                         |
|         | a. Cost of Material Consumed  | 13.05                     | 49.98                     | 1.98                      | 124.27                  | 121.15                  |
|         | b. Purchase of Stock in Trade   | -                         | -                         | 0.00                      | 0.00                    | 0.00                    |
|         | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade | 5.92                      | (24.74)                   | 1.48                      | (10.96)                 | 7.29                    |
|         | d. Finance Costs  | 3.08                      | 2.95                      | 0.00                      | 9.08                    | 0.02                    |
|         | e. Employee benefits expense  | 16.15                     | 17.37                     | 16.88                     | 63.51                   | 78.22                   |
|         | f. Depreciation and Amortisation expense  | 4.21                      | 4.00                      | 5.48                      | 16.20                   | 15.98                   |
|         | g. Other Expenses   | 42.82                     | 35.21                     | 28.87                     | 138.70                  | 125.23                  |
|         | Total Expenses  | 85.23                     | 84.77                     | 54.69                     | 340.80                  | 347.89                  |
| 3       | Profit / (Loss) from Operations before exceptional items (1 - 2)                  | (78.05)                   | (41.92)                   | (37.07)                   | (198.69)                | (113.18)                |
| 4       | Other Income  | 0.00                      | 0.00                      | 0.00                      | 0.00                    | 0.00                    |
| 5       | Profit / (Loss) from ordinary activities before exceptional items (3 ± 4)         | (78.05)                   | (41.92)                   | (37.07)                   | (198.69)                | (113.18)                |
| 6       | Exceptional Items - (Expenditure) / (Income)                                      | 0.00                      | 0.00                      | 0.00                      | 0.00                    | 0.00                    |
| 7       | Profit / (Loss) from Ordinary Activities before tax (5 ± 6)                       | (78.05)                   | (41.92)                   | (37.07)                   | (198.69)                | (113.18)                |
| 8       | Tax Expense   | 0.00                      | 0.00                      | 0.00                      | 0                       | 0.00                    |
| 9       | Net Profit / (Loss) from Ordinary Activities after tax (7 ± 8)                    | (78.05)                   | (41.92)                   | (37.07)                   | (198.69)                | (113.18)                |
| 10      | Extraordinary items (Net of Tax expense Rs. Nil)                                  | 0.00                      | 0.00                      | 0.00                      | 0.00                    | 0.00                    |
| 11      | Net Profit / (Loss) for the period (9 ± 10)                                       | (78.05)                   | (41.92)                   | (37.07)                   | (198.69)                | (113.18)                |
| 12      | Other Comprehensive Income  | 0.00                      | 0.00                      | 0.00                      | 0.00                    | 0.00                    |
| 13      | Total Comprehensive Income  | (78.05)                   | (41.92)                   | (37.07)                   | (198.69)                | (113.18)                |
| 14      | Paid-up Equity Share Capital (Face Value Rs. 5/- each)                            | 304.20                    | 304.20                    | 304.20                    | 304.20                  | 304.20                  |
| 15      | Earning Per Equity Share  |                           |                           |                           |                         |                         |
|         | (a) Basic   | (1.28)                    | (0.69)                    | (0.61)                    | (3.27)                  | (1.86)                  |
|         | (b) Diluted   | (1.28)                    | (0.69)                    | (0.61)                    | (3.27)                  | (1.86)                  |

Notes:

- 1 The above results of the three months ended 31st March 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30.5.2024
- 2 The Company operates only in only one business segment
- 3 The Statutory Auditors of the company have carried out a review of the results for the quarter ended 31.03.2024
- 4 In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its Standalone Financial Statements adopting Ind AS with effect 01st April, 2017 with transition date of 01st April, 2016.

Place : Chennai  
Date : 30/05/2024

For IYKOT HITECH TOOLROOM LIMITED

EXECUTIVE DIRECTOR

IYKOT HITECH TOOLROOM LTD.

131/2, Thiruneermalai Road, Nagalkeni, Chromepet, Chennai - 600 044. India.  
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**IYKOT HITECH TOOLROOM LIMITED**  
 Regd. Office: Thiruneermalai Road, Chromepet, Chennai - 600 044  
 CIN: L27209TN1991PLC021330

ISO 9001 : 2015  
  
 CERTIFICATE No. : Q-221703022023

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

|  | Year ended<br>03-2024 | 31- Year ended<br>03-2023 | 31-           |
|--|-----------------------|---------------------------|---------------|
| <b>A. Cash Flow from Operating Activities</b>                      |                       |                           |               |
| Net Profit Before Tax and Extraordinary Items                      | (1,98,68,733)         |                           | (1,13,18,966) |
| Add:   |                       |                           |               |
| Depreciation and Amortisation for the year                         | 16,19,501             | 15,98,119                 |               |
| (Profit)/ Loss on sale of fixed assets                             | 7,79,581              | (1,99,369)                |               |
| Interest Income  | (8,41,443)            | (6,80,717)                |               |
| Finance cost   | 9,07,551              | 2,390                     |               |
| Provision  | -                     | -                         | 7,20,423      |
| Operating Profit before Changes in Working Capital                 | (1,74,03,544)         |                           | (1,05,98,543) |
| <b>(Increase)/ Decrease in Working Capital</b>                     |                       |                           |               |
| Inventories  | (12,27,915)           | 22,64,266                 |               |
| Sundry Debtors   | (15,03,423)           | 99,11,586                 |               |
| Loans and Advances   | (13,03,871)           | 1,20,032                  |               |
| Other current assets   | (13,81,251)           | (1,22,121)                |               |
| Current Liabilities  | 43,06,675             | (44,17,933)               |               |
| Other financial liabilities  | (3,07,909)            | -                         |               |
|  | (14,17,695)           |                           | 77,55,830     |
| Cash generated from operations                                     | (1,88,21,238)         |                           | (28,42,713)   |
| Less: Tax adjustments  | -                     |                           | -             |
| <b>Net Cash Flow from Operating Activities (A)</b>                 | (1,88,21,238)         |                           | (28,42,713)   |
| <b>B. Cash Flow from Investing Activities</b>                      |                       |                           |               |
| Purchase of Fixed Assets   | (3,51,159)            | (13,45,183)               |               |
| Sale of Fixed Assets   | 5,88,383              | 2,75,000                  |               |
| Interest received  | 8,41,443              | 6,80,717                  |               |
| Dividend received  | -                     | -                         |               |
| <b>Net Cash Flow from Investing Activities (B)</b>                 | 10,78,667             |                           | (3,89,466)    |
| <b>C. Cash Flow from Financing Activities</b>                      |                       |                           |               |
| Borrowings:  |                       |                           |               |
| Term loan availed/ (repaid)  | -                     | -                         |               |
| Movement in Loans and advances                                     | 13,22,520             | 36,000                    |               |
| Short-Term Borrowings availed/(repaid)                             | 1,79,03,804           | -                         |               |
| Finance cost paid  | (9,07,551)            | (2,390)                   |               |
| Dividend paid  |                       |                           |               |
| Dividend distribution tax paid                                     |                       |                           |               |
| Non- Current Liabilities   | 0                     | (12,000)                  |               |
| <b>Net Cash Flow from Financing Activities (C)</b>                 | 1,83,18,774           |                           | 21,610        |
| <b>D. Increase/(Decrease) In Cash and Cash Equivalents (A+B+C)</b> | 5,76,202              |                           | (32,10,569)   |
| Cash and Cash Equivalents at the Beginning of the year             | 1,60,21,586           | 1,60,21,586               | 1,92,32,156   |
| Cash and Cash Equivalents at the end of the year                   | 1,65,97,788           | 6                         | 1,60,21,586   |
| <b>Increase/(Decrease) In Cash and Cash Equivalents</b>            | 5,76,202              | (1,60,21,580)             | (32,10,570)   |

As per our report of even date attached  
 For VIVEKANANDAN ASSOCIATES  
 Chartered Accountants

For IYKOT HITECH TOOLROOM LIMITED

R.LAKSHMINARAYANAN  
 Partner  
 Membership No. 204045  
 UDIN:  
 Place: Chennai  
 Date: 30/05/2024

Ms.Likhitta Dugar  
 Executive Director  
 DIN: 09768742

Velli Paramasivam  
 Director  
 DIN: 09766538

**IYKOT HITECH TOOLROOM LTD.**

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ISO 9001 : 2015



CERTIFICATE No. : Q-221703022023

**IYKOT HITECH TOOLROOM LIMITED**

Regd. Office: Thiruneermalai Road, Chromepet, Chennai - 600 044

CIN: L27209TN1991PLC021330

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024**

|   | Notes | Year ended<br>31-03-2024 | Year ended<br>31-03-2023 |
|---|-------|--------------------------|--------------------------|
| I Revenue from Operations   | 16    | 1,33,38,188              | 2,25,04,743              |
| II Other Income   | 17    | 8,73,149                 | 9,66,902                 |
| III Total Income  |       | <u>1,42,11,337</u>       | <u>2,34,71,645</u>       |
| IV Expenses:  |       |                          |                          |
| Cost of Material consumed   | 18    | 1,24,27,312              | 1,21,15,284              |
| Purchase of stock in trade  |       |                          |                          |
| Change in inventories of finished goods, stock-in-trade, work-in-progress | 19    | (10,96,262)              | 7,29,571                 |
| Employee Benefit Expense  | 20    | 63,51,473                | 78,22,175                |
| Finance costs   | 21    | 9,07,551                 | 2,390                    |
| Depreciation and amortisation expense                                     | 2     | 16,19,501                | 15,98,119                |
| Other expenses  | 22    | 1,38,70,495              | 1,25,23,072              |
| Total expenses  |       | <u>3,40,80,070</u>       | <u>3,47,90,611</u>       |
| Profit before exceptional items and tax                                   |       | (1,98,68,733)            | (1,13,18,966)            |
| V Exceptional items   |       | -                        | -                        |
| VI Profit before tax  |       | <u>(1,98,68,733)</u>     | <u>(1,13,18,966)</u>     |
| VII Tax expense   |       |                          |                          |
| VIII i) Current tax   |       | -                        | -                        |
| ii) Relating to previous year   |       | -                        | -                        |
| iii) Deferred tax   |       | -                        | -                        |
| Profit for the year after tax (VII-VIII)                                  |       | <u>(1,98,68,733)</u>     | <u>(1,13,18,966)</u>     |
| IX Other comprehensive income   |       |                          |                          |
| X A. Items that will not be reclassified to profit or loss:               |       |                          |                          |
| Remeasurements of post employment benefit obligations                     |       |                          |                          |
| Change in fair value of equity instruments                                |       |                          |                          |
| Income tax relating to these items  |       |                          |                          |
| B. Items that will be reclassified to profit or loss:                     |       |                          |                          |
| Fair value changes on cash flow hedges                                    |       |                          |                          |
| Income tax relating to these items  |       |                          |                          |
| Other comprehensive income for the year, net of tax                       |       | -                        | -                        |
| Total comprehensive income for the year                                   |       | <u>(1,98,68,733)</u>     | <u>(1,13,18,966)</u>     |
| XI Earnings per equity share  |       |                          |                          |
| XII Basic & Diluted Earnings per share                                    |       | -3.27                    | -1.86                    |

As per our report of even date attached  
For VIVEKANANDAN ASSOCIATES  
Chartered Accountants

R.LAKSHMINARAYANAN  
Partner  
Membership No. 204045  
UDIN:  
Place: Chennai  
Date: 30/05/2024

For IYKOT HITECH TOOLROOM LIMITED

Executive Director  
DIN:

Director

DIN:

**IYKOT HITECH TOOLROOM LTD.**

131/2, Thiruneermalai Road, Nagalkeni, Chromepet, Chennai - 600 044, India.  
Telefax : +91 44 4316 2280 Email : production@iykot.com Web : www.iykot.com  
CIN : L27209TN1991PLC021330





IYKOT HITECH TOOLROOM LIMITED  
Regd. Office: Thiruneermalai Road, Chromepet, Chennai - 600 044  
CIN: L27209TN1991PLC021330

ISO 9001 : 2015



CERTIFICATE No. : Q-221703022023

BALANCE SHEET AS AT MARCH 31, 2024

|                                     | Notes | As at<br>03-2024<br>Rs. | 31-<br>31-03-2023<br>Rs. |
|-------------------------------------|-------|-------------------------|--------------------------|
| <b>ASSETS</b>                       |       |                         |                          |
| <b>Non-Current assets</b>           |       |                         |                          |
| Property, Plant & Equipment         | 2     | 1,12,12,424             | 1,40,51,330              |
| Capital work-in-progress            |       | -                       | -                        |
| Other intangible assets             |       | -                       | -                        |
| <b>Financial assets</b>             |       |                         |                          |
| i. Investments                      |       | -                       | -                        |
| ii. Loans                           | 3     | 23,59,760               | 34,79,680                |
| iii. Others (Bank deposits)         |       | -                       | -                        |
| Non- Current Tax assets             |       | -                       | -                        |
| Other non-current assets            |       | -                       | -                        |
|                                     |       | <u>1,35,72,184</u>      | <u>1,75,31,010</u>       |
| <b>Current Assets</b>               |       |                         |                          |
| Inventories                         | 4     | 20,51,055               | 8,23,140                 |
| <b>Financial assets</b>             |       |                         |                          |
| i. Trade receivables                | 5     | 20,54,359               | 5,50,935                 |
| ii. Cash and Cash equivalents       | 6     | 1,65,97,788             | 1,60,21,586              |
| iii. Loans                          | 7     | 13,38,043               | 34,172                   |
| Other current assets                | 8     | 22,85,508               | 9,04,257                 |
|                                     |       | <u>2,43,26,753</u>      | <u>1,83,34,090</u>       |
| <b>Total Assets</b>                 |       | <u>3,78,98,938</u>      | <u>3,58,65,100</u>       |
| <b>EQUITY AND LIABILITIES</b>       |       |                         |                          |
| <b>Equity</b>                       |       |                         |                          |
| Equity share capital                | 8     | 3,04,20,000             | 3,04,20,000              |
| Other equity                        | 9     | (1,84,10,374)           | 14,58,359                |
|                                     |       | <u>1,20,09,626</u>      | <u>3,18,78,359</u>       |
| <b>Liabilities</b>                  |       |                         |                          |
| <b>Non-current liabilities</b>      |       |                         |                          |
| <b>Financial liabilities</b>        |       |                         |                          |
| Borrowings                          |       | -                       | -                        |
| Provisions                          |       | -                       | -                        |
| Deferred tax liabilities(net)       | 11    | 9,05,287                | 9,05,287                 |
| Other non-current liabilities       | 12    | 11,09,568               | 11,09,568                |
|                                     |       | <u>20,14,855</u>        | <u>20,14,855</u>         |
| <b>Current liabilities</b>          |       |                         |                          |
| <b>Financial liabilities</b>        |       |                         |                          |
| i. Borrowings                       | 13    | 1,79,03,804             | -                        |
| ii. Trade payables                  | 14    | 52,95,252               | 9,88,577                 |
| iii. Other financial liabilities    |       | -                       | -                        |
| Provisions                          | 10    | -                       | -                        |
| Other current liabilities           | 15    | 6,75,401                | 9,83,310                 |
|                                     |       | <u>2,38,74,457</u>      | <u>19,71,887</u>         |
| <b>Total liabilities</b>            |       | <u>2,58,89,312</u>      | <u>39,86,741</u>         |
| <b>Total equity and liabilities</b> |       | <u>3,78,98,938</u>      | <u>3,58,65,101</u>       |
| Significant accounting policies     | 1     |                         |                          |

As per our report of even date attached  
For VIVEKANANDAN ASSOCIATES  
Chartered Accountants

For IYKOT HITECH TOOLROOM LIMITED

R.LAKSHMINARAYANAN  
Partner  
Membership No. 204045  
UDIN:  
Place: Chennai  
Date: 30 /05/2024

Executive Director  
DIN:

Director  
DIN:

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To

30<sup>th</sup> May 2024

The Manager,  
Listing Department,  
Bombay Stock Exchange Limited,  
Phiroze JeeJeeBhoy Towers,  
Dalal Street Mumbai 400001.

Dear Sir/Madam,

Scrip Code: 522245

**SUB: DECLARATION ON UNMODIFIED OPINION IN THE AUDITORS REPORT FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2024.**

**Ref: Regulation 33(d) of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016**

We hereby confirm and declare that the Statutory Auditors of the Company M/S. Vivekanandan & Associates, Chartered Accountants, Chennai, have issued the audit report on the Standalone Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2024 with unmodified opinion.

This is for your information and records.

Thanking you,

Yours faithfully

For IYKOT HITECH TOOLROOM LIMITED

Ms. Likhitta Dugar  
Executive Director  
DIN: 09768742

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