

Ref No.: ADL/SE/24-25/19

Date: November 13, 2024

To,
The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code -544261

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051
NSE Symbol : ARKADE

Dear Sir/Madam,

Sub-: Intimation of appointment of Additional Director (Non- Executive Independent Director) in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015('Listing Regulations'), we wish to inform you that the board of directors of the Company based on the recommendation of Nomination and Remuneration Committee in their meeting held on November 13, 2024 has approved the appointment of Mr. Sumesh Ashok Mishra as an Additional director (Non-Executive Independent Director) of the Company for a term of 5 (five) consecutive years with effect from November 13, 2024 .

In Compliances with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to confirm Mr. Sumesh Mishra (DIN: 02453513) has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

The Detail required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in **Annexure A** for Appointment.

You are requested to take the above information on your records.

Thanking You,
For Arkade Developers Limited
(Formerly known as Arkade Developers Private Limited)



Sheetal Solani
Company Secretary
Mem No. A45964



Annexure A

Sr. No	Particulars	Description
1.	Reason for Change viz Appointment, Resignation, removal, death or otherwise	Appointment of Mr. Sumesh Mishra (DIN: 02453513) as an Additional Director (Non Executive Independent Director) on the Board of the company.
2.	Date of appointment / cessation & term of appointment	Mr. Sumesh Mishra (DIN: 02453513) has been appointed as an Additional Director (Non Executive Independent Director) on the Board w.e.f November 13, 2024 to hold office for three months or till the conclusion of next General meeting whichever is earlier.
3.	Brief Profile	<p>Mr. Sumesh Mishra aged 43 years is a Chartered Accountant and MBA (Finance) with 18 years of experience over Financial Services and Real Estate. He has Started his Career with JP Morgan and later joined Brescon Corporate Services in financial services. He has a proven track record of raising over USD 1 Bn investments for public and private companies.</p> <p>He was the Chief Operating Officer of Sunteck Realty Ltd and led Investor Relations, Fund-raising (primary and secondary market deals), Sales, CRM and other initiatives for the company. During his real estate stint, he raised funds from international market and renowned global funds in the listed entity space. He has raised Construction / Project finance from all large Private Banks as well as public sector bank and enjoys a string relationship in the Banking Industry. He has also set up Sales & Distribution platform through channel partners / agents in international markets like Dubai, Singapore, Hong Kong and London (UK). He has been instrumental in driving real estate sales of over USD 1 Bn for projects across Mumbai, Pune, Goa and Nagpur</p> <p>He is also one of the co-founders of APAC Financial services (Multiples private equity backed company). He runs his own family office for investments in listed / unlisted companies in</p>



		his individual capacity. He has also co-founded a company for providing Sales and fund-raising related advisory services in the Real Estate Industry.
4.	Disclosure of relationship Between director (In case of appointment of director)	Mr. Sumesh Mishra is not related to any Director(s) of a Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.
5	Other Directorships	Presently Mr. Sumesh Mishra is the director in the following companies: 1) Lighthouse Realty Solutions Private Limited 2) Sancode Technologies Limited 3) Somani and Company Private Limited

