

28th January, 2025

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security Code: 500101
Security ID: ARVIND

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Symbol: ARVIND

Dear Sir/Madam,

Sub: Investor Presentation on unaudited financial results for the quarter and nine months ended on 31st December, 2024

Ref.: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Investor Presentation issued by the Company in respect of unaudited financial results for the quarter and nine months ended on 31st December, 2024.

You are requested to take the same on records.

Thanking you

Yours faithfully,
For Arvind Limited

Krunal Bhatt
Company Secretary

Encl.: As above.

REGISTERED OFFICE:

Arvind Limited
Naroda Road, Ahmedabad - 382 345, Gujarat, India.
Phone: +91 79 6826 8000 | Email: info@arvind.in
CIN: L17119GJ1931PLC000093



Arvind Limited Q3 FY25 Results

Investor Review Note

28th Jan 2025 | Ahmedabad

Safe harbour statement

Certain statements contained in this document may be statements of future expectations and other forward looking statements that are based on management's current view and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. None of Arvind Limited or any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its content or otherwise arising in connection with this document. This document does not constitute an offer or invitation to purchase or subscribe for any shares and neither it nor any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

Q3 FY25 reflections – hits & misses

What went right

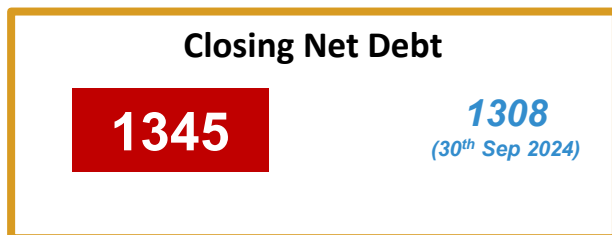
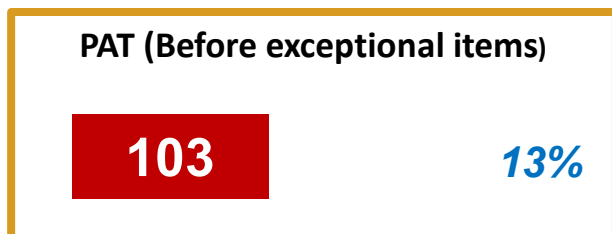
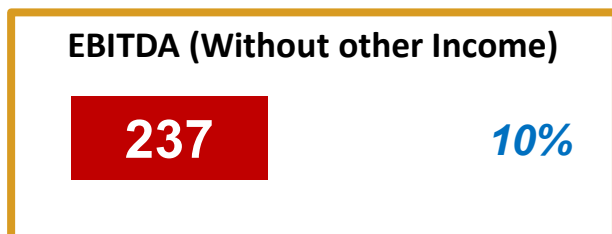
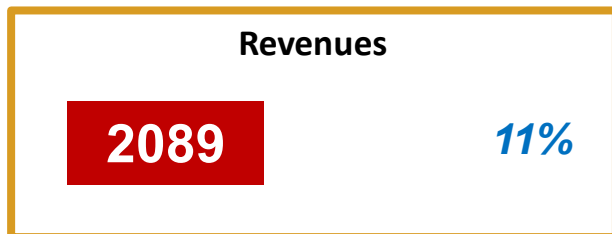
- + Textiles volumes saw significant increase
- + Garmenting delivered 4th consecutive quarter of 9Mn+ full garments.
- + Volume tailwind aided by new customer acquisition.
- + Margins remained stable across segments
- + Arvind won Gold for its 2024 Integrated Annual Report at the Spotlight Awards from League of American Communication Professionals LLC.
- + Arvind regained No.1 position in India in S&P DJSI sustainability assessment ranking

Challenges

- Garmenting product mix skewed towards lower ASP items
- AMD saw muted revenue growth as product mix shifted towards lower value items, and select new developments taking extra iterations to bulk runs

Q3 FY25 delivered a healthy performance, led by Textiles

₹ Cr YoY



- Consolidated revenue increased by 11% backed by strong volume growth in Textiles
 - Denim volume up 19% despite seasonal dip.
 - Woven volume crossed of 35 Mn Mtr highest in 3 years
 - Full Garment volume stood at 9.3Mn (+21%)
 - AMD revenue up 9%
- EBITDA margin remained stable in spite of adverse change in product mix.
- Highest PAT in 10 quarters, (crosses ₹100 Cr mark) and registered growth of 13%, backed by robust operating and financial performance.
- Net debt increased by ₹36 Cr on a QoQ basis
 - Long-term debt decreased by 28 Cr
 - Working capital debt increase by ₹63 Cr

Q3 FY25 | Summary P&L

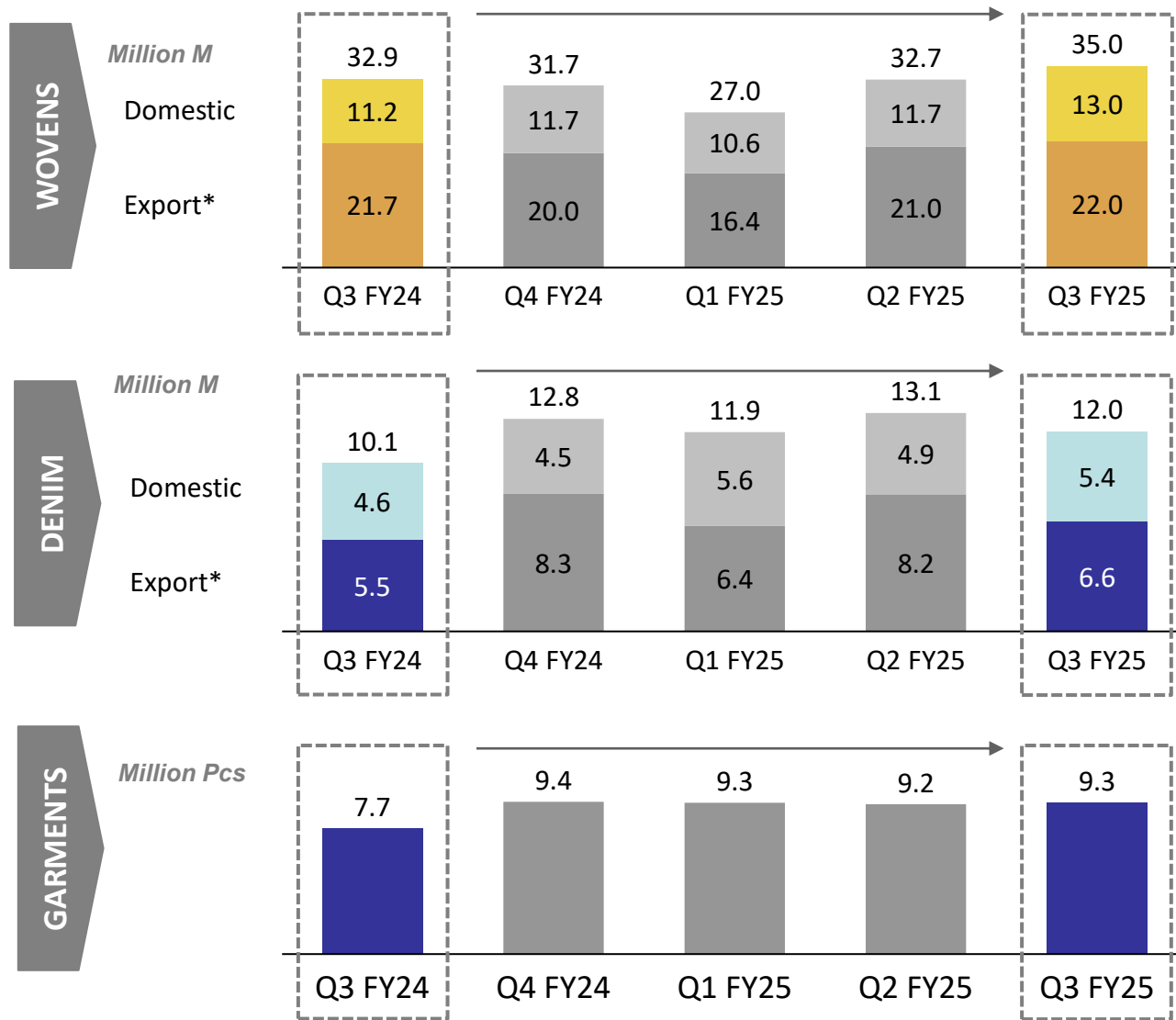
<i>All figures in INR Cr</i>	Q3 FY25	Q3 FY24	YoY Change
Revenue from Operations	2,089	1,888	11%
EBIDTA (Continuing Operations)	237	216	10%
<i>EBIDTA %</i>	<i>11.3%</i>	<i>11.4%</i>	
Other Income	11	9	
Interest	40	39	
Cash Accruals (Continuing Operations)	208	187	11%
Depreciation	62	66	
PBT	146	120	
Tax	39	26	
PAT	103	92	13%

Healthy operating performance

<i>In Inr Cr</i>	Q3 FY25				Q3 FY24				<i>Δ YoY</i>
Business	Revenue	EBIDTA	EBIDTA %	ROCE %	Revenue	EBIDTA	EBIDTA %	ROCE %	Revenue
Textiles	1577	177	11.2%	15.3%	1426	168	11.8%	14.4%	10.6%
Advanced Material	376	57	15.0%	27.3%	345	52	15.2%	31.0%	9.2%
Others & Inter Segment	136	14			118	5			
Total	2089	248	11.9%	14.6%	1888	226	11.9%	12.8%	10.6%

- Textile business in Q3 register a double digit growth backed by Fabric growth powered by highest Woven volume in 12 Qtr with stable realization and improved Garment volume and margins.
- AMD had a modest quarter as product mix shifted towards lower value items.
- ROCE improved by ~170 bps.

Robust volume growth in all segments



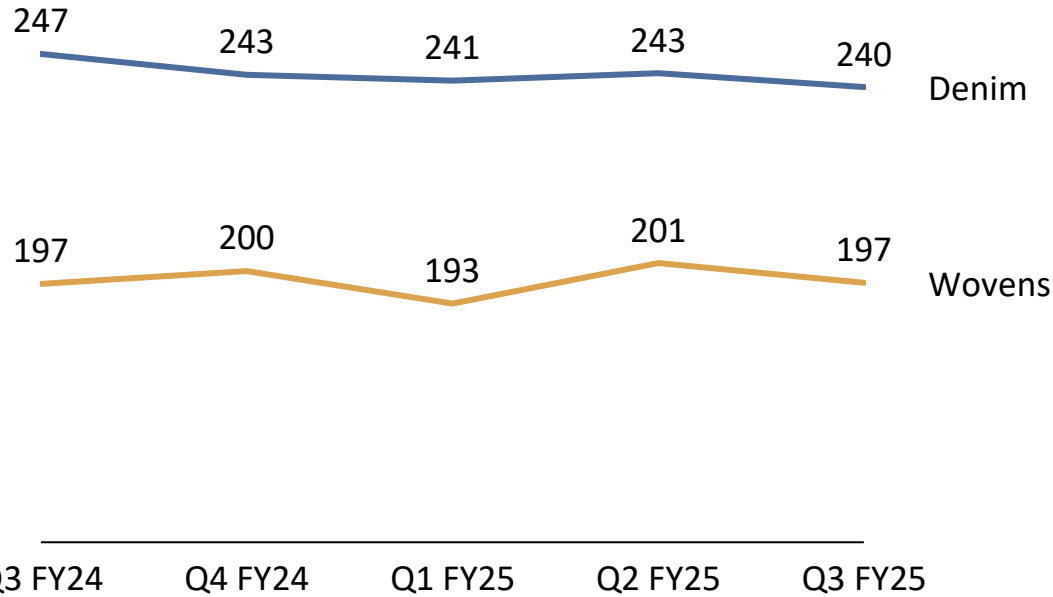
Comparison for Q3 FY25 (YoY)

- Woven reported highest volume in 12 Qtrs of 35 Mn (+7%)
- Denim reported 19% volume growth
- Garment volumes continued at 9M+ levels of full garments
- Above volume growth in textile is on account of robust demand and better marketing efforts.

* Export volumes includes sales made to export customers and shipments made to their garment factories in India

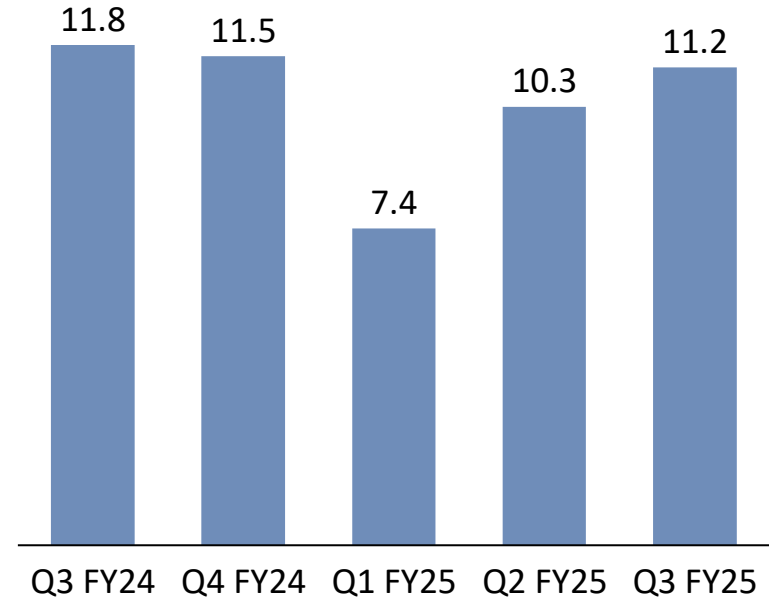
Stable Realisations on a declining RM regime, margins remained healthy

Fabric realisation ₹/m



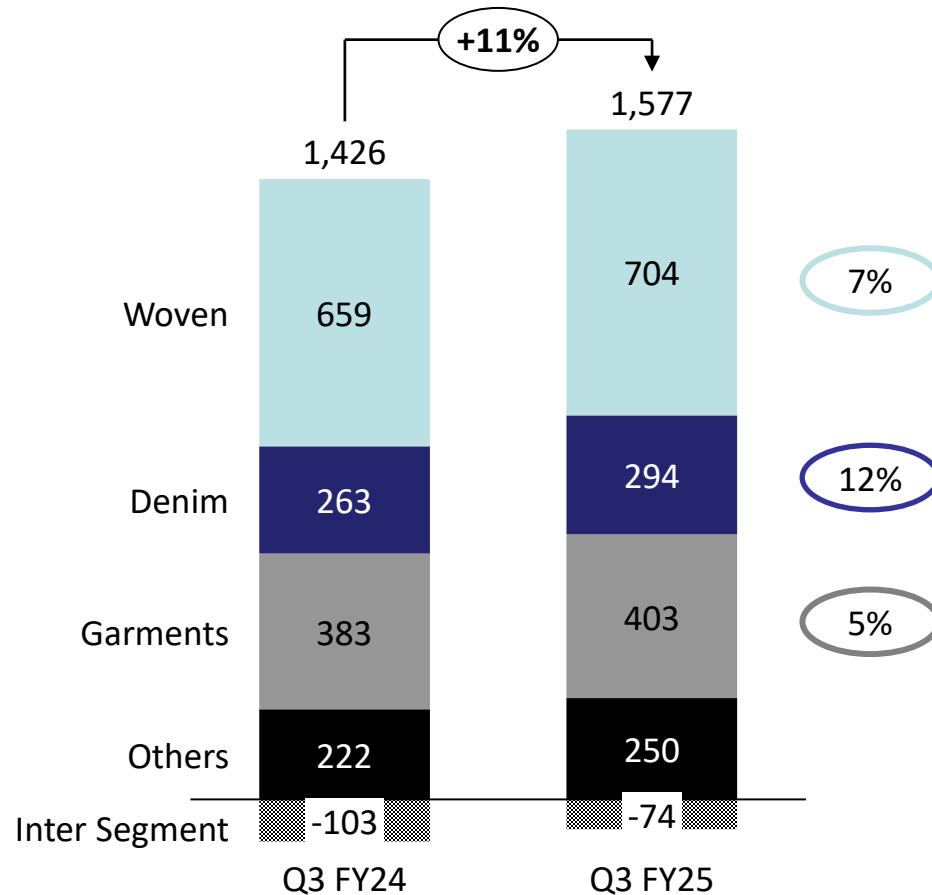
Textile Margin

EBITDA Margins (%)



Topline driven by volume growth

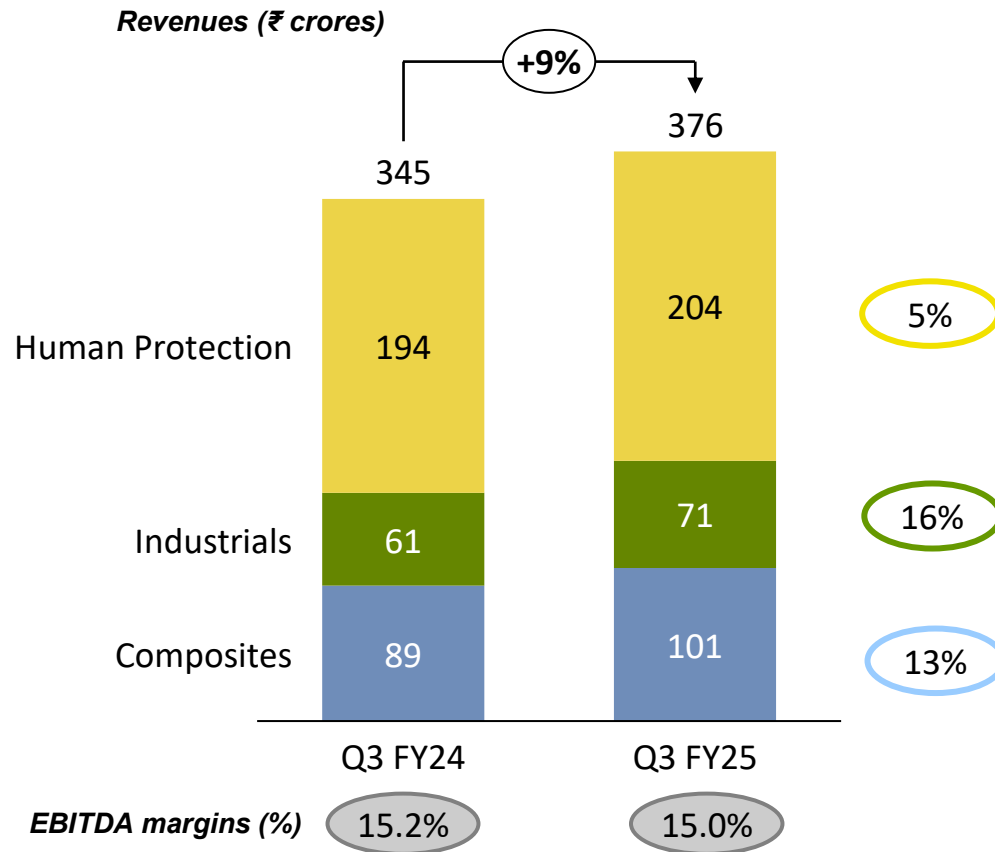
Textile revenues (₹ Cr)



- Woven delivered revenue growth in line with YoY volume increases
- Denim volumes grew 19%, offsetting lower price realizations, driving 12% revenue growth.
- Garment revenues resulted from 21% higher volumes, albeit higher share of relatively lower priced products in the mix

AMD revenue growth remained muted attributable to change in product mix

AMD performance summary



Comments

- Human Protection: Product mix reflects smaller portion of high value product sales
 - Select new developments taking more iterations/ time
- Industrials: Strong volume growth across Woven, Non-woven and Coated products
- Composites: Revenues impacted by lower offtake of glass fabrics; Pultrusion remained healthy
- Overall margins remained healthy
- Early indications of Q4 reflect upward momentum

Q4 has started with good momentum

- Demand environment has clearly improved for the core textiles business; continues to be steady for AMD
 - Holiday season delivered strong Nov-Dec for most major brands and retailers in US and EU markets
 - Indian markets also benefitted from festival season revival and strong wedding season post that
 - AMD saw muted demand at select accounts, though the overall macros remain healthy
- Overall macro-economic environment remains unpredictable
 - Imported RM prices likely to get impacted by weakening of INR against USD
 - Soft Euro has negative impact on our respective business
 - Logistics costs and other input RM remains in a relatively narrow zone
 - Uncertainty created by tariff related announcements awaited from new US administration
- Expect Q4 to deliver healthy results as a wrap-up to FY2025.
 - Textiles businesses likely to continue the momentum and register all round volume growth.
 - AMD will start recovering towards a better growth trajectory.



Thank You!